

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
ILLINOIS STATE BOARD OF EDUCATION
ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

MOSE, YOCKEY, BROWN & KULL, LLC
CERTIFIED PUBLIC ACCOUNTANTS
SHELBYVILLE, ILLINOIS

Due to ROE on Friday, October 15, 2021
 Due to ISBE on Monday, November 15, 2021
 SD/JA/21

School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2021

<p>School District/Joint Agreement Information (See instructions on inside of this page.)</p> <p>School District/Joint Agreement Number: 56-099-1140-02</p> <p>County Name: WILL</p> <p>Name of School District/Joint Agreement: MANHATTAN SCHOOL DISTRICT 114</p> <p>Address: 25632 S. GOUGAR ROAD</p> <p>City: MANHATTAN</p> <p>Email Address: rragon@manhattan114.org</p> <p>Zip Code: 60442</p>	<p>Accounting Basis:</p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> <p>Filing Status:</p> <p>Submit electronic AFR directly to ISBE</p> <p>Click on the Link to Submit: Send ISBE a File</p> <p style="text-align: center;">0</p>	<p>Certified Public Accountant Information</p> <p>Name of Auditing Firm: MOSE, YOCKEY, BROWN & KULL, LLC</p> <p>Name of Audit Manager: CORY A. BROWN</p> <p>Address: 230 N MORGAN, PO BOX 317</p> <p>City: SHELBYVILLE</p> <p>State: IL</p> <p>Zip Code: 62565</p> <p>Phone Number: 217-774-9587</p> <p>Fax Number: 217-774-9589</p> <p>IL License Number (if different): 065.047010</p> <p>Expiration Date: 9/30/2024</p> <p>Email Address: mybkcpas@gmail.com</p>
<p>Annual Financial Report Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p> <p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p>	<p>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p> <p>Single Audit Questions 217-782-5630 or GATA@isbe.net</p> <p>Single Audit and GATA Information</p>	<p>ISBE Use Only</p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISB</p>
<p>District Superintendent/Administrator Name (Type or Print): RUSSELL A. RAGON</p> <p>Email Address: rragon@manhattan114.org</p> <p>Telephone: 815-478-0191</p> <p>Fax Number: 815-478-7660</p> <p>Signature & Date:</p>	<p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:</p> <p>Township Treasurer Name (type or print)</p> <p>Email Address:</p> <p>Telephone:</p> <p>Fax Number:</p> <p>Signature & Date:</p>	<p>Regional Superintendent/Cook ISB Name (Type or Print): DR. SHAWN WALSH</p> <p>Email Address: swalsh@willcountyillinois.com</p> <p>Telephone: 815-740-8360</p> <p>Fax Number: 815-740-4788</p> <p>Signature & Date:</p>

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (05/21-version2)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	2
Financial Profile Information	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position	Assets-Liab	5-6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other		
Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7-9
Statements of Revenues Received/Revenues (All Funds).....	Revenues	10-15
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	16-24
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	25
Schedule of Short-Term Debt/Long-Term Debt	Short-Term Long-Term Debt	26
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	27
CARES CRRSA ARP Schedule.....	CARES CRRSA ARP	28-31
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	32
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	33-35
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid in CY	36
Indirect Cost Rate - Computation.....	ICR Computation	37
Report on Shared Services or Outsourcing	Shared Outsourced Serv.	38
Administrative Cost Worksheet.....	AC	39
Itemization Schedule.....	ITEMIZATION	40
Reference Page.....	REF	41
Notes, Opinion Letters, etc.....	Opinion-Notes	42
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	43
Audit Checklist/Balancing Schedule.....	AUDITCHECK	Auditcheck
Single Audit and GATA Information.....	Single Audit and GATA Information	---

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the Itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
Attachment Manager Link
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

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P.O. Box 317
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Tel: 217.774.9587
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Email: mybkcpas@consolidated.net

MYB&K
MOSE, YOCKEY, BROWN & KULL, LLC
Certified Public Accountants

ROBIN R. YOCKEY, CPA
KENT D. KULL, CPA
CORY A. BROWN, CPA

WILLIAM R. MOSE, CPA

**INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION**

To the Board of Education
Manhattan School District 114
Manhattan, Illinois

We have audited the modified cash basis financial statements of the governmental activities and each major fund of Manhattan School District 114 (District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements listed as follows:

- Statement of Net Position – Modified Cash Basis
- Statement of Activities – Modified Cash Basis
- Statement of Assets, Liabilities and Fund Balances – Modified Cash Basis – Governmental Funds
- Reconciliation of Statement of Assets, Liabilities, and Fund Balances- Modified Cash Basis of Governmental Funds to the Statement of Net Position – Modified Cash Basis
- Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balances – Modified Cash Basis - Governmental Funds
- Reconciliation of the Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balances - Modified Cash Basis of Governmental Funds to the Statement of Activities – Modified Cash Basis

We have issued our report thereon dated November 4, 2021 which contained an unmodified opinion on the above financial statements. Our audit was performed for the purpose of forming an opinion on the above financial statements as a whole.

The accompanying modified cash basis Annual Financial Report and related notes, as of and for the year ended June 30, 2021, are presented for the purposes of additional analysis and are not a required part of the basic financial statements referenced in the preceding paragraphs. As described more fully in Note 1 of the Annual Financial Report, this regulatory-based financial report is issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. It is intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the modified cash basis Annual Financial Report of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The accompanying information provided on pages 2 through 4, Basic Financial Statements on pages 5 through 24, Supplementary Schedules on pages 25 through 31, Statistical Section on pages 32 through 37, Administrative Cost Worksheet on page 39, the Itemization Schedule on page 40, Deficit Reduction Calculation on page 43, and Notes to the Annual Financial Report is the responsibility of management and, except for subsequent year budget information included on page 39, the average daily attendance figure

included in the computation of operating expense per pupil on page 34, the average daily attendance figure, the special education contributions from EBF funds figure, and the English learning (bilingual) contributions from EBF funds figure included in the computation of the per capita tuition charge on page 35 and the Illinois State Board of Education calculations on pages 33 through 35, 37 and 43, were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole on the basis of accounting described in Note 1 of the Annual Financial Report.

The Report on Shared Services or Outsourcing on page 38 has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Purpose of Report

The purpose of this report is solely to comply with the regulatory provisions prescribed by the Illinois State Board of Education as described above and in Note 1 of the Annual Financial Report and is not intended to be the District's primary presentation of its financial position and changes in its financial position. Accordingly, this report is not suitable for any other purpose

Mose, Yockey, Brown & Kull, LLC.

Mose, Yockey, Brown & Kull, LLC
Certified Public Accountants
Shelbyville, Illinois

November 4, 2021

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 11/1/1991 (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

MOSE, YOCKEY, BROWN & KULL, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Mose, Yockey, Brown + Kull, LLC
Signature

11/4/21
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF In Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2020			Equalized Assessed Valuation (EAV):					331,236,049				
8													
9				Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash	
10	Rate(s):			0.029571	+	0.004140	+	0.001923	=	0.035630		0.000296	
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	B. Results of Operations *												
15													
16	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance			
17	17,218,647			15,591,914			1,626,733			12,536,818			
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	C. Short-Term Debt **												
22													
23	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
24	0		0		0		0		0		+		
25	Other		Total										
26	0		0										
27	** The numbers shown are the sum of entries on page 26.												
28													
29	D. Long-Term Debt												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		22,855,287										
33	<input type="checkbox"/> b. 13.8% for unit districts.												
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)		Acct										
38	Outstanding:.....		511		14,362,197								
39													
40													
41	E. Material Impact on Financial Position												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	Comments:												
55													
56													
57													
58													
59													
60													
61													
62													

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: MANHATTAN SCHOOL DISTRICT 114
District Code: 56-099-1140-02
County Name: WILL

	Total	Ratio	Score	
1. Fund Balance to Revenue Ratio:				
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	12,536,818.00	0.728	4	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	17,218,647.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				
2. Expenditures to Revenue Ratio:				
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	15,591,914.00	0.906	4	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	17,218,647.00		Adjustment	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			Value	1.40
Possible Adjustment:				
3. Days Cash on Hand:				
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	12,524,808.00	Days	4	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	43,310.87	289.18	Weight	0.40
Funds 10, 20, 40 & 70			Value	
Minus Funds 10 & 20				
4. Percent of Short-Term Borrowing Maximum Remaining:				
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	0.00	Percent	4	0.10
EAV x 85% x Combined Tax Rates (P3, Cell I7 and J10)	10,031,649.36	100.00	Weight	0.40
Funds 10, 20 & 40			Value	
(.85 x EAV) x Sum of Combined Tax Rates				
5. Percent of Long-Term Debt Margin Remaining:				
Long-Term Debt Outstanding (P3, Cell H38)	14,362,197.00	Percent	2	0.10
Total Long-Term Debt Allowed (P3, Cell H32)	22,855,287.38	37.16	Weight	0.20
Funds 10, 20 & 40			Value	

Total Profile Score: 3.80 *

Estimated 2022 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	(Enter Whole Dollars)		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) 1		5,041,112	832,002	659,222	435,876	304,469	0	95,425	30,208	0
5	Investments	120	2,706,876	782,618	1,41,258	402,621	200,635	0	2,230,278	10,263	0
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Inerfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	12,820	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		7,760,808	1,614,620	800,480	836,497	505,104	0	2,325,703	40,471	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Lease Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	810	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		810	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	7,759,998	1,010,245	800,480	836,497	201,145	0	2,325,703	40,471	0
39	Unreserved Fund Balance	730									
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		7,760,808	1,614,620	800,480	836,497	505,104	0	2,325,703	40,471	0
42											
43	ASSETS / LIABILITIES For Student Activity Funds										
44	CURRENT ASSETS (100) For Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	62,157								
46	Total Student Activity Current Assets For Student Activity Funds		62,157								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	62,157								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		62,157								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		7,822,965	1,614,620	800,480	836,497	505,104	0	2,325,703	40,471	0
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		810	0	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	62,157	604,275	0	0	303,959	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	750	7,759,998	1,010,245	800,480	836,497	201,145	0	2,325,703	40,471	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		7,822,965	1,614,620	800,480	836,497	505,104	0	2,325,703	40,471	0

Reference should be made to the auditor's report regarding this information.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

1	A	B	L	M	N
2	ASSETS (Enter Whole Dollars)	Acct. #		General Fixed Assets	
3	CURRENT ASSETS (000)				
4	Cash (Accounts 111 through 115) 1	120			
5	Investments	130			
6	Taxes Receivable	140			
7	Interfund Receivables	150			
8	Intergovernmental Accounts Receivable	160			
9	Other Receivables	170			
10	Inventory	180			
11	Prepaid Items	190			
12	Other Current Assets (Describe & Itemize)				
13	Total Current Assets	0			
14	CAPITAL ASSETS (000)				
15	Works of Art & Historical Treasures	210			
16	Land	220		4,519,365	
17	Building & Building Improvements	230		25,829,073	
18	Site Improvements & Infrastructure	240		1,301,945	
19	Capitalized Equipment	250		1,359,588	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			800,480
22	Amount to be Provided for Payment on Long-Term Debt	350			13,561,717
23	Total Capital Assets			33,009,971	14,362,197
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	450			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities	0			
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			14,362,197
37	Total Long-Term Liabilities				14,362,197
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			33,009,971	
41	Total Liabilities and Fund Balance	0		33,009,971	14,362,197
42					
43	ASSETS / LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	216			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (600) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51	Total ASSETS / LIABILITIES District with Student Activity Funds				
52	Total Current Assets District with Student Activity Funds	0			
53	Total Capital Assets District with Student Activity Funds			33,009,971	14,362,197
54	Total ASSETS / LIABILITIES District with Student Activity Funds				
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds	0			
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				14,362,197
59	Reserved Fund Balance District with Student Activity Funds	714			
60	Unreserved Fund Balance District with Student Activity Funds	730			
61	Investment in General Fixed Assets District with Student Activity Funds			33,009,971	
62	Total Liabilities and Fund Balance District with Student Activity Funds	0		33,009,971	14,362,197

Reference should be made to the auditor's report regarding this information.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										

Reference should be made to the auditor's report regarding this information.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund 12	8110							0		
48	Transfer of Working Cash Fund Interest 12	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150									
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160									
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									
54	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0	0	0	0	0	0	0	0
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0	0	0	0	0	0	0	0
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0	0	0	0	0	0	0	0
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	165,225	0	0	0	0	0	0	0	0
58	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0	0	0	0	0	0	0	0
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0	0	0	0	0	0	0	0
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0	0	0	0	0	0	0	0
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	5,440	0	0	0	0	0	0	0	0
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0	0	0	0
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0	0	0	0
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0	0	0	0
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0	0	0	0
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0	0	0	0
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0	0	0	0
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0	0	0	0
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0	0	0	0
70	Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0	0	0	0
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0	0	0	0
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0	0	0	0
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0	0	0	0
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0
75	Other Uses Not Classified Elsewhere	8990	785,056	0	6,885,816	0	0	0	0	0	0
76	Total Other Uses of Funds		955,721	0	6,885,816	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		(955,721)	0	1,126,642	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)		672,682	(166,325)	67,108	68,197	168,650	0	96,458	(49,151)	0
79	Expenditures/Disbursements and Other Uses of Funds		7,087,316	1,780,945	733,372	768,300	336,454	0	2,229,245	89,622	0
80	Fund Balances without Student Activity Funds - July 1, 2020										
81	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
82	Fund Balances without Student Activity Funds - June 30, 2021		7,759,998	1,614,620	800,480	836,497	505,104	0	2,325,703	40,471	0
84											

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2		72,661								
85										
86										
87	1799	17,580								
88	1999	28,084								
89		(10,504)								
90		62,157								
91										
92										
93										
94	1000	9,709,830	1,466,153	1,290,632	652,300	523,443	0	96,458	50,763	0
95	2000	0	0	0	0	0	0	0	0	0
96	3000	4,069,718	35,155	0	523,996	9,051	0	0	0	0
97	4000	648,901	33,716	0	0	346	0	0	0	0
98		14,428,449	1,535,024	1,290,632	1,176,296	532,840	0	96,458	50,763	0
99	3998	6,107,532	0	0	0	0	0	0	0	0
100		20,535,981	1,535,024	1,290,632	1,176,296	532,840	0	96,458	50,763	0
101										
102	1000	8,561,804				225,120				
103	2000	3,347,698	1,637,293		46,252	138,239	0		99,914	0
104	3000	99,492	286		0	831				
105	4000	801,556	63,770	0	1,061,847	0	0			
106	5000	0	0	2,350,166	0	0	0			
107		12,810,550	1,701,349	2,350,166	1,108,099	364,190	0		99,914	0
108	4180	6,107,532	0	0	0	0	0			0
109		18,918,082	1,701,349	2,350,166	1,108,099	364,190	0		99,914	0
110		1,617,899	(166,325)	(1,059,534)	68,197	168,650	0	96,458	(49,151)	0
111										
112		0	0	8,012,458	0	0	0	0	0	0
113										
114		955,721	0	6,885,816	0	0	0	0	0	0
115		(955,721)	0	1,126,642	0	0	0	0	0	0
116		7,822,155	1,614,620	800,480	836,497	505,104	0	2,325,703	40,471	0
117										

Reference should be made to the auditor's report regarding this information.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	RECEIPTS/REVENUES FROM LOCAL SOURCES (1,000)										
3	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
4	Designated Purposes Levies (1110-1120)		8,979,083	1,303,239	1,290,223	603,961	81,813	0	94,964	50,727	0
5	Leasing Purposes Levy	1130	0	0	0	0	0	0	0	0	0
6	Special Education Purposes Levy	1140	385,842	0	0	0	0	0	0	0	0
7	FICA/Medicare Only Purposes Levies	1150					253,260				
8	Area Vocational Construction Purposes Levy	1160									
9	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0
10	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
11	Total Ad Valorem Taxes Levied By District		9,364,925	1,303,239	1,290,223	603,961	335,073	0	94,964	50,727	0
12	PAYMENTS IN LIEU OF TAXES	1200									
13	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
14	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
15	Corporate Personal Property Replacement Taxes	1230	0	0	0	0	188,243	0	0	0	0
16	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
17	Total Payments in Lieu of Taxes		0	0	0	0	188,243	0	0	0	0
18	TUITION	1300									
19	Regular - Tuition from Pupils or Parents (In State)	1311	0	0	0	0	0	0	0	0	0
20	Regular - Tuition from Other Districts (In State)	1312	0	0	0	0	0	0	0	0	0
21	Regular - Tuition from Other Sources (In State)	1313	0	0	0	0	0	0	0	0	0
22	Regular - Tuition from Other Sources (Out of State)	1314	0	0	0	0	0	0	0	0	0
23	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0	0	0	0	0	0	0	0	0
24	Summer Sch - Tuition from Other Districts (In State)	1322	0	0	0	0	0	0	0	0	0
25	Summer Sch - Tuition from Other Sources (In State)	1323	0	0	0	0	0	0	0	0	0
26	Summer Sch - Tuition from Other Sources (Out of State)	1324	0	0	0	0	0	0	0	0	0
27	CTE - Tuition from Pupils or Parents (In State)	1331	0	0	0	0	0	0	0	0	0
28	CTE - Tuition from Other Districts (In State)	1332	0	0	0	0	0	0	0	0	0
29	CTE - Tuition from Other Sources (In State)	1333	0	0	0	0	0	0	0	0	0
30	CTE - Tuition from Other Sources (Out of State)	1334	0	0	0	0	0	0	0	0	0
31	Special Ed - Tuition from Pupils or Parents (In State)	1341	0	0	0	0	0	0	0	0	0
32	Special Ed - Tuition from Other Districts (In State)	1342	0	0	0	0	0	0	0	0	0
33	Special Ed - Tuition from Other Sources (In State)	1343	0	0	0	0	0	0	0	0	0
34	Special Ed - Tuition from Other Sources (Out of State)	1344	0	0	0	0	0	0	0	0	0
35	Adult - Tuition from Other Sources (In State)	1351	0	0	0	0	0	0	0	0	0
36	Adult - Tuition from Other Districts (In State)	1352	0	0	0	0	0	0	0	0	0
37	Adult - Tuition from Other Sources (In State)	1353	0	0	0	0	0	0	0	0	0
38	Adult - Tuition from Other Sources (Out of State)	1354	0	0	0	0	0	0	0	0	0
39	Total Tuition		0	0	0	0	0	0	0	0	0
40	TRANSPORTATION FEES	1400									
41	Regular - Transp Fees from Pupils or Parents (In State)	1411				350					
42	Regular - Transp Fees from Other Districts (In State)	1412				0					
43	Regular - Transp Fees from Other Sources (In State)	1413				0					
44	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
45	Regular Transp Fees from Other Sources (Out of State)	1416				0					
46	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
47	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
48	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
49	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
50	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
51	CTE - Transp Fees from Other Districts (In State)	1432				0					
52	CTE - Transp Fees from Other Sources (In State)	1433				0					

Reference should be made to the auditor's report regarding this information.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					350					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	3,518	778	409	247	127	0	1,494	36	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		3,518	778	409	247	127	0	1,494	36	0
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	1,416								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	12								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		1,428								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0	0						
78	Admissions - Other (Describe & Itemize)	1719	0	0	0						
79	Fees	1720	15,255	0	0						
80	Book Store Sales	1730	0	0	0						
81	Other District/School Activity Revenue (Describe & Itemize)	1790	160	0	0						
82	Student Activity Funds Revenues	1799	17,580								
83	Total District/School Activity Income (without Student Activity Funds)		15,415	0	0						
84	Total District/School Activity Income (with Student Activity Funds)		32,995								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	220,960								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		220,960								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	16,090	0	0	0	0	0	0	0
98	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	143,755	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	0	0	0	0	0	0	0	0	0
101	Refund of Prior Years' Expenditures	1950	82,181	2,291	0	47,742	0	0	0	0	0
102	Payments of Surplus Moneys from THF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	0	0	0	0	0	0	0	0	0
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	0	0	0	0

Reference should be made to the auditor's report regarding this information.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
106 Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0
107 Sale of Vocational Projects	1992	0	0	0	0	0	0	0	0	0
108 Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0
109 Other Local Revenues (Describe & Itemize)	1999	3,823	0	0	0	0	0	0	0	0
110 Total Other Revenue from Local Sources		86,004	162,136	0	47,742	0	0	0	0	0
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	9,692,250	1,466,153	1,290,632	652,300	523,443	0	96,458	50,763	0
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	9,709,830								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114 Flow-through Revenue from State Sources	2100	0	0	0	0	0	0	0	0	0
115 Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0	0	0	0
116 Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0	0	0	0
117 Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
119 Evidence Based Funding Formula (Section 18-8-15)	3001	3,653,091	0	0	0	0	0	0	0	0
121 Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0
122 General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0	0	0	0
123 Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
124 Total Unrestricted Grants-In-Aid		3,653,091	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID (3100 - 3900)										
SPECIAL EDUCATION										
126 Special Education - Private Facility Tuition	3100	156,750	0	0	0	0	0	0	0	0
128 Special Education - Funding for Children Requiring Sp Ed Services	3105	0	0	0	0	0	0	0	0	0
129 Special Education - Personnel	3110	0	0	0	0	0	0	0	0	0
130 Special Education - Orphanage - Individual	3120	0	0	0	0	0	0	0	0	0
131 Special Education - Orphanage - Summer/Individual	3130	0	0	0	0	0	0	0	0	0
132 Special Education - Summer School	3145	0	0	0	0	0	0	0	0	0
133 Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0	0	0	0	0
134 Total Special Education		156,750	0	0	0	0	0	0	0	0
CAREER AND TECHNICAL EDUCATION (CTE)										
135 CTE - Technical Education - Tech Prep	3200	0	0	0	0	0	0	0	0	0
137 CTE - Secondary Program Improvement (CTE)	3220	2,364	0	0	0	0	0	0	0	0
138 CTE - WECEP	3225	0	0	0	0	0	0	0	0	0
139 CTE - Agriculture Education	3235	0	0	0	0	0	0	0	0	0
140 CTE - Instructor Practicum	3240	0	0	0	0	0	0	0	0	0
141 CTE - Student Organizations	3270	0	0	0	0	0	0	0	0	0
142 CTE - Other (Describe & Itemize)	3299	0	0	0	0	0	0	0	0	0
143 Total Career and Technical Education		2,364	0	0	0	0	0	0	0	0
BILINGUAL EDUCATION										
144 Bilingual Ed - Downstate - TPI and TBE	3305	0	0	0	0	0	0	0	0	0
146 Bilingual Education Downstate - Transitional Bilingual Education	3310	0	0	0	0	0	0	0	0	0
147 Total Bilingual Ed		0	0	0	0	0	0	0	0	0

Reference should be made to the auditor's report regarding this information.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
148	State Free Lunch & Breakfast	3360	228								
149	School Breakfast Initiative	3365	0	0							
150	Driver Education	3370	0	0							
151	Adult Ed (from ICB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0	0		244,765	0				
155	Transportation - Special Education	3510	0	0		279,231	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	Total Transportation					523,996	0				
158	Learning Improvement - Change Grants	3610	0	0		0	0				
159	Scientific Literacy	3660	0	0		0	0				
160	Tuant Alternative/Optional Education	3695	0	0		0	0				
161	Early Childhood - Block Grant	3705	255,030	35,155		0	9,051				
162	Chicago General Education Block Grant	3766	0	0		0	0				
163	Chicago Educational Services Block Grant	3767	0	0		0	0				
164	School Safety & Educational Improvement Block Grant	3775	0	0		0	0				
165	Technology - Technology for Success	3780	0	0		0	0				
166	State Charter Schools	3815	0	0		0	0				
167	Extended Learning Opportunities - Summer Bridges	3825	0	0		0	0				
168	Infrastructure Improvements - Planning/Construction	3920	0	0		0	0				
169	School Infrastructure - Maintenance Projects	3925	0	0		0	0				
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	2,255	0		0	0				
171	Total Restricted Grants-in-Aid		416,627	35,155		523,996	9,051				
172	Total Receipts from State Sources	3000	4,069,718	35,155		523,996	9,051				
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
174	Federal Impact Aid	4001	0	0		0	0				
175	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0		0	0				
176	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0		0	0				
177	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
178	Head Start	4045	0	0		0	0				
179	Construction (Impact Aid)	4050	0	0		0	0				
180	MAGNET	4060	0	0		0	0				
181	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0				
182	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0				
183	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
184	TITLE V	4100	0	0		0	0				
185	Title V - Innovation and Flexibility Formula	4105	0	0		0	0				
186	Title V - District Projects										
187											

Reference should be made to the auditor's report regarding this information.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
188	4107	0	0	0	0	0				
189	4199	0	0	0	0	0				
190		0	0	0	0	0				
191										
192	4200	0	0	0	0	0				
193	4210	4	0	0	0	0				
194	4215	0	0	0	0	0				
195	4220	0	0	0	0	0				
196	4225	48,788	0	0	0	0				
197	4226	0	0	0	0	0				
198	4240	0	0	0	0	0				
199	4299	0	0	0	0	0				
200		48,792	0	0	0	0				
201										
202	4300	29,553	0	0	0	276				
203	4305	0	0	0	0	0				
204	4340	0	0	0	0	0				
205	4399	0	0	0	0	0				
206		29,553	0	0	0	276				
207										
208	4400	9,769	0	0	0	0				
209	4421	0	0	0	0	0				
210	4499	0	0	0	0	0				
211		9,769	0	0	0	0				
212										
213	4600	10,139	0	0	0	0				
214	4605	0	0	0	0	0				
215	4620	283,826	0	0	0	0				
216	4625	62,132	0	0	0	0				
217	4630	0	0	0	0	0				
218	4699	0	0	0	0	0				
219		356,097	0	0	0	0				
220										
221	4770	0	0	0	0	0				
222	4799	0	0	0	0	0				
223		0	0	0	0	0				
224	4810	0	0	0	0	0				
225	4850	0	0	0	0	0				
226	4851	0	0	0	0	0				
227	4852	0	0	0	0	0				
228	4853	0	0	0	0	0				
229	4854	0	0	0	0	0				
230	4855	0	0	0	0	0				
231	4856	0	0	0	0	0				
232	4857	0	0	0	0	0				
233	4860	0	0	0	0	0				
234	4861	0	0	0	0	0				
235	4862	0	0	0	0	0				
236	4863	0	0	0	0	0				
237	4864	0	0	0	0	0				
238	4865	0	0	0	0	0				
239	4866	0	0	0	0	0				

Reference should be made to the auditor's report regarding this information.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
240	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
241	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
243	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
244	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
245	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
246	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
247	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
248	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
253	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
254	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905	0								
258	Title III - Language Inst Program - Limited Eng (LI/LEP)	4909	0								
259	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
260	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
261	Title II - Teacher Quality	4932	14,960	0	0	0	70	0	0	0	0
262	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
263	State Assessment Grants	4981	0	0	0	0	0	0	0	0	0
264	Grant for State Assessments and Related Activities	4982	0	0	0	0	0	0	0	0	0
265	Medicaid Matching Funds - Administrative Outreach	4991	28,358	0	0	0	0	0	0	0	0
266	Medicaid Matching Funds - Fee-for-Service Program	4992	15,610	0	0	0	0	0	0	0	0
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	145,762	33,716	0	0	0	0	0	0	0
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		648,901	33,716	0	0	346	0	0	0	0
269	Total Receipts/Revenues from Federal Sources	4000	648,901	33,716	0	0	346	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		14,410,869	1,535,024	1,290,632	1,176,296	532,840	0	96,458	50,763	0
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		14,428,449	1,535,024	1,290,632	1,176,296	532,840	0	96,458	50,763	0

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	5,190,425	467,596	115,094	231,153	22,335	1,176	4,000	3,300	6,095,079	6,090,955
6	Tuition Payment to Charter Schools	1115										
7	Pre-K Programs	1125	80,330	5,515	2,295	18,352	0	0	0	0	106,492	147,984
8	Special Education Programs (Functions 1200-1220)	1200	1,330,877	134,760	162,613	20,625	0	0	0	0	1,648,875	1,803,739
9	Special Education Programs Pre-K	1225	46,083	1,115	0	0	0	0	0	0	47,198	108,936
10	Remedial and Supplemental Programs K-12	1250	63,758	10,597	0	0	0	0	0	0	74,355	82,621
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	55,200	824	9,399	8,837	3,439	0	0	0	77,699	127,700
15	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Tuuant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910										
21	Regular K-12 Programs - Private Tuition	1911										
22	Special Education Programs K-12 - Private Tuition	1912										
23	Special Education Programs Pre-K - Tuition	1913										
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
26	Adult/Continuing Education Programs - Private Tuition	1916										
27	CTE Programs - Private Tuition	1917										
28	Interscholastic Programs - Private Tuition	1918										
29	Summer School Programs - Private Tuition	1919										
30	Gifted Programs - Private Tuition	1920										
31	Bilingual Programs - Private Tuition	1921										
32	Tuants Alternative/Optional Ed Programs - Private Tuition	1922										
33	Student Activity Fund Expenditures	1999										
34	Total Instruction ³⁰ (without Student Activity Funds)	1000	6,766,673	620,407	289,401	278,967	25,774	544,022	4,000	3,300	8,533,720	8,936,935
35	Total Instruction ³⁰ (with Student Activity Funds)	1000	6,766,673	620,407	289,401	278,967	25,774	573,282	4,000	3,300	8,561,804	8,967,196
36	SUPPORT SERVICES (ED)											
37	SUPPORT SERVICES - PUPILS	2000										
38	Attendance & Social Work Services	2110	180,861	12,504	13,920	6	0	0	0	0	207,291	236,773
39	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
40	Health Services	2130	90,329	1,087	100,668	8,795	0	0	0	0	200,879	224,082
41	Psychological Services	2140	184,240	9,685	299	1,182	0	0	0	0	195,406	223,733
42	Speech Pathology & Audiology Services	2150	278,663	29,257	77,360	3,388	0	0	0	0	388,668	408,836
43	Other Support Services - Pupils (Describe & Itemize)	2190	408,137	5,784	0	0	0	0	0	0	413,921	452,750
44	Total Support Services - Pupils	2100	1,142,230	58,317	192,247	13,371	0	0	0	0	1,406,165	1,546,174
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	15,922	18,525	86,800	6,817	0	0	0	0	127,464	163,993
47	Educational Media Services	2220	101,593	16,762	61,060	206,526	139,581	0	0	0	525,522	602,003
48	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
49	Total Support Services - Instructional Staff	2200	116,915	35,287	147,860	213,343	139,581	0	0	0	652,986	765,996
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	0	0	4,735	337	0	980	0	0	6,052	6,200
52	Executive Administration Services	2320	130,696	37,858	6,111	143	0	1,005	0	6,616	182,429	182,785
53	Special Area Administration Services	2330	141,734	45,013	600	430	0	451	0	0	188,228	194,791
54	Tort Immunity Services	2364,										
55	Total Support Services - General Administration	2300	272,430	82,871	11,446	910	0	2,436	0	6,616	376,709	403,776
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
57	Office of the Principal Services	2410	465,890	119,461	1,637	914	0	898	0	2,206	591,006	611,049
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	465,890	119,461	1,637	914	0	898	0	2,206	591,006	611,049
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	147,093	71,693	30,429	1,725	0	0	0	0	250,940	261,780
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	0	0	36,581	857	0	0	0	0	37,438	61,750
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	Total Support Services - Business	2500	147,093	71,693	67,010	2,582	0	0	0	0	288,378	323,530
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
73	Data Processing Services	2660	0	0	32,454	0	0	0	0	0	32,454	146,000
74	Total Support Services - Central	2600	0	0	32,454	0	0	0	0	0	32,454	146,033
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
76	Total Support Services	2000	2,144,558	367,629	452,654	231,120	139,581	3,334	0	8,822	3,347,698	3,796,558
77	COMMUNITY SERVICES (ED)	3000	60,027	7,958	22,562	8,945	0	0	0	0	99,492	102,901
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
81	Payments for Special Education Programs	4120	0	0	0	0	0	0	0	0	0	0
82	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
83	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
84	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
85	Other Payments to In-State Govt Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
86	Total Payments to Other Govt Units (In-State)	4100	0	0	0	0	0	0	0	0	0	0
87	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
88	Payments for Special Education Programs - Tuition	4220	0	0	0	0	0	0	0	0	0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
90	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
91	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
92	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
93	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200	0	0	0	0	0	0	0	0	0	0
95	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
96	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330	0	0	0	0	0	0	0	0	0	0
98	Payments for CTE Programs - Transfers	4340	0	0	0	0	0	0	0	0	0	0
99	Payments for Community College Program - Transfers	4370	0	0	0	0	0	0	0	0	0	0
100	Payments for Other Programs - Transfers	4380	0	0	0	0	0	0	0	0	0	0
101	Other Payments to In-State Govt Units - Transfers	4390	0	0	0	0	0	0	0	0	0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300	0	0	0	0	0	0	0	0	0	0
103	Payments to Other Govt Units (Out-of-State)	4400	0	0	0	0	0	0	0	0	0	0
104	Total Payments to Other Govt Units	4000	0	0	0	0	0	0	0	0	801,556	738,694
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110	0	0	0	0	0	0	0	0	0	0
108	Tax Anticipation Notes	5120	0	0	0	0	0	0	0	0	0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130	0	0	0	0	0	0	0	0	0	0

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		8,971,258	995,994	764,617	519,032	165,355	1,550,088	4,000	12,122	12,782,466	13,573,088
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		8,971,258	995,994	764,617	519,032	165,355	1,378,172	4,000	12,122	12,810,550	13,605,349
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										1,628,403	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										1,617,899	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)	2000										
122	SUPPORT SERVICES - PUPILS											
123	SUPPORT SERVICES - PUPILS	2100	0	0	0	0	0	0	0	0	0	0
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)											
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	5,400
128	Operation & Maintenance of Plant Services	2540	142,193	17,158	1,009,295	307,357	159,084	0	0	2,206	1,637,293	1,754,697
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560										
131	Total Support Services - Business	2500	142,193	17,158	1,009,295	307,357	159,084	0	0	2,206	1,637,293	1,760,097
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Total Support Services	2000	142,193	17,158	1,009,295	307,357	159,084	0	0	2,206	1,637,293	1,760,097
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	286	0	0	0	0	286	2,143
135	PAYMENTS TO OTHER DIST. & GOVT. UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT. UNITS (IN-STATE)											
137	Payments for Regular Programs	4110										
138	Payments for Special Education Programs	4120			63,770						63,770	80,000
139	Payments for CIE Programs	4140			0						0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	0
141	Total Payments to Other Govt. Units (In-State)	4100			63,770						63,770	80,000
142	Payments to Other Govt. Units (Out of State)	4400									0	0
143	Total Payments to Other Govt. Units	4000			63,770						63,770	80,000
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110										
147	Tax Anticipation Notes	5120										
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
149	State Aid Anticipation Certificates	5140										
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
151	Total Debt Service - Interest on Short-Term Debt	5100										
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										
153	Total Debt Services	5000										
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		142,193	17,158	1,073,065	307,643	159,084	0	0	2,206	1,701,349	1,842,240
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(166,925)	

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
157												
158	30 - DEBT SERVICES (DS)	4000										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)											
160	Payments to Other Dist & Govt Units (In-State)	4110										
161	Payments for Regular Programs	4120										
162	Payments for Special Education Programs	4190										
163	Other Payments to In-State Govt Units (Describe & Itemize)	4000										
164	Total Payments to Other Districts & Govt Units (In-State)	5000										
165	DEBT SERVICES (DS)											
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5110										
167	Tax Anticipation Warrants	5120										
168	Tax Anticipation Notes	5130										
169	Corporate Personal Prop. Rep. Tax Anticipation Notes	5140										
170	State Aid Anticipation Certificates	5150										
171	Other Interest on Short-Term Debt (Describe & Itemize)	5000										
172	Total Debt Services - Interest On Short-Term Debt	5200										
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5300										
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT											
174	(Lease/Purchase Principal Retired) ¹¹	5400										
175	DEBT SERVICES - OTHER (Describe & Itemize)	5000										
176	Total Debt Services	6000										
177	PROVISION FOR CONTINGENCIES (DS)											
178	Total Disbursements/ Expenditures											
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS	2100										
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2550										
185	SUPPORT SERVICES - BUSINESS	2900										
186	Pupil Transportation Services	2000										
187	Other Support Services (Describe & Itemize)	3000										
188	Total Support Services	4000										
189	COMMUNITY SERVICES (TR)											
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)	4110										
192	Payments for Regular Programs	4120										
193	Payments for Special Education Programs	4130										
194	Payments for Adult/Continuing Education Programs	4140										
195	Payments for CTE Programs	4170										
196	Payments for Community College Programs	4190										
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4100										
198	Total Payments to Other Govt. Units (In-State)	4000										
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4000										
200	Total Payments to Other Govt Units	5000										
201	DEBT SERVICES (TR)											
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT	5110										
203	Tax Anticipation Warrants	5120										
204	Tax Anticipation Notes	5130										
205	Corporate Personal Prop. Rep. Tax Anticipation Notes	5140										
206	State Aid Anticipation Certificates	5150										
207	Other Interest on Short-Term Debt (Describe & Itemize)											

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300						0			0	0
210	(Lease/Purchase Principal Retired) ¹¹	5400						0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5000						0			0	0
212	Total Debt Services	6000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)											
214	Total Disbursements/ Expenditures		38,392	7,860	1,061,847	0	0	0	0	0	1,108,099	1,152,845
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										68,197	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		118,236							118,236	123,270
220	Pre-K Programs	1125		1,435							1,435	7,822
221	Special Education Programs (Functions 1200-1220)	1200		103,130							103,130	108,992
222	Special Education Programs - Pre-K	1225		668							668	13,221
223	Remedial and Supplemental Programs - K-12	1250		830							830	1,315
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		0							0	0
227	Interscholastic Programs	1500		821							821	1,015
228	Summer School Programs	1600		0							0	0
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		0							0	0
232	Tuants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		225,120							225,120	255,635
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		2,590							2,590	3,879
237	Guidance Services	2120		0							0	0
238	Health Services	2130		15,100							15,100	16,845
239	Psychological Services	2140		2,616							2,616	3,641
240	Speech Pathology & Audiology Services	2150		3,855							3,855	4,958
241	Other Support Services - Pupils (Describe & Itemize)	2190		9,400							9,400	7,310
242	Total Support Services - Pupils	2100		33,561							33,561	36,633
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		222							222	269
245	Educational Media Services	2220		17,359							17,359	17,707
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		17,581							17,581	17,976
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		2,109							2,109	2,514
251	Special Area Administration Services	2330		7,241							7,241	9,302
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		9,350							9,350	11,816
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		28,713							28,713	30,297
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		28,713							28,713	30,297
259	SUPPORT SERVICES - BUSINESS											

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
260	Direction of Business Support Services	2510		0							0	0
261	Fiscal Services	2520		22,355							22,355	24,346
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		23,851							23,851	23,909
264	Pupil Transportation Services	2550		2,828							2,828	3,235
265	Food Services	2560		0							0	0
266	Internal Services	2570		0							0	0
267	Total Support Services - Business	2500		49,034							49,034	51,490
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		0							0	0
272	Staff Services	2640		0							0	0
273	Data Processing Services	2650		0							0	0
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900		0							0	0
276	Total Support Services	2000		138,239							138,239	148,712
277	COMMUNITY SERVICES (MR/SS)	3000		831							831	1,215
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	0
286	Tax Anticipation Notes	5120									0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
288	State Aid Anticipation Certificates	5140									0	0
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			364,190							364,190	403,062
293	Excess (Deficiency) of receipts/Revenues Over Disbursements/Expenditures											
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530		0							0	0
299	Other Support Services (Describe & Itemize)	2900		0							0	0
300	Total Support Services	2000		0							0	0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	0
304	Payments for Special Education Programs	4120		0							0	0
305	Payments for CTE Programs	4140		0							0	0
306	Other Payments to In-State Govt Units (Describe & Itemize)	4190		0							0	0
307	Total Payments to Other Govt Units	4000		0							0	0
308	PROVISION FOR CONTINGENCIES (S&C/G)	6000										
309	Total Disbursements/Expenditures			0							0	0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
311												
312	70 - WORKING CASH (WC)											

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
313												
314	80 - TORT FUND (TF)	1000										22,335
315	INSTRUCTION (TF)											
316	Regular Programs	1100		0							0	0
317	Tuition Payment to Charter Schools	1115									0	0
318	Pre-K Programs	1125									0	0
319	Special Education Programs (Functions 1200 - 1220)	1200									0	0
320	Special Education Programs Pre-K	1225									0	0
321	Remedial and Supplemental Programs K-12	1250									0	0
322	Remedial and Supplemental Programs Pre-K	1275									0	0
323	Adult/Continuing Education Programs	1300									0	0
324	CTE Programs	1400									0	0
325	Interscholastic Programs	1500									0	0
326	Summer School Programs	1600									0	0
327	Gifted Programs	1650									0	0
328	Driver's Education Programs	1700									0	0
329	Bilingual Programs	1800									0	0
330	Tuarrt Alternative & Optional Programs	1900									0	0
331	Pre-K Programs - Private Tuition	1910									0	0
332	Regular K-12 Programs Private Tuition	1911									0	0
333	Special Education Programs K-12 Private Tuition	1912									0	0
334	Special Education Programs Pre-K Tuition	1913									0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
337	Adult/Continuing Education Programs Private Tuition	1916									0	0
338	CTE Programs Private Tuition	1917									0	0
339	Interscholastic Programs Private Tuition	1918									0	0
340	Summer School Programs Private Tuition	1919									0	0
341	Gifted Programs Private Tuition	1920									0	0
342	Bilingual Programs Private Tuition	1921									0	0
343	Tuants Alternative/Opt Ed Programs Private Tuition	1922									0	0
344	Total Instruction ^a	1000	0	0	0	0	0	0	0	0	0	22,335
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100									0	0
347	Attendance & Social Work Services	2110									0	0
348	Guidance Services	2120									0	0
349	Health Services	2130									0	0
350	Psychological Services	2140									0	0
351	Speech Pathology & Audiology Services	2150									0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200									0	0
355	Improvement of Instruction Services	2210									0	0
356	Educational Media Services	2220									0	0
357	Assessment & Testing	2280									0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2900									54,369	0
360	Board of Education Services	2310			54,369						0	0
361	Executive Administration Services	2320									0	0
362	Special Area Administration Services	2330									0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	8,665
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	101,000
365	Total Support Services - General Administration	2900	0	0	54,369	0	0	0	0	0	54,369	109,665
366	Support Services - School Administration	2400									0	0
367	Office of the Principal Services	2410									0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	0

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1			0	0	0	0	0	0	0	0	0	0
2			0	0	0	0	0	0	0	0	0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	0
372	Fiscal Services	2520									0	0
373	Operation & Maintenance of Plant Services	2540		0	18,574						18,574	4,000
374	Pupil Transportation Services	2550									0	0
375	Food Services	2560									0	0
376	Internal Services	2570									0	0
377	Total Support Services - Business	2500	0	0	18,574	0	0	0	0	0	18,574	4,000
378	Support Services - Central	2600										
379	Direction of Central Support Services	2610									0	0
380	Planning, Research, Development & Evaluation Services	2620									0	0
381	Information Services	2630									0	0
382	Staff Services	2640									0	0
383	Data Processing Services	2660									0	0
384	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
385	Other Support Services (Describe & Itemize)	2900			26,971						26,971	0
386	Total Support Services	2000	0	0	99,914	0	0	0	0	0	99,914	113,665
387	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
388	PAYMENTS TO OTHER DIST. & GOVT UNITS (TF)	4000										
389	Payments to Other Dist. & Govt Units (In-State)											
390	Payments for Regular Programs	4110									0	0
391	Payments for Special Education Programs	4120									0	0
392	Payments for Adult/Continuing Education Programs	4130									0	0
393	Payments for CTE Programs	4140									0	0
394	Payments for Community College Programs	4170									0	0
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
396	Total Payments to Other Dist & Govt Units (In-State)	4100			0						0	0
397	Payments for Regular Programs - Tuition	4210									0	0
398	Payments for Special Education Programs - Tuition	4220									0	0
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
400	Payments for CTE Programs - Tuition	4240									0	0
401	Payments for Community College Programs - Tuition	4270									0	0
402	Payments for Other Programs - Tuition	4280									0	0
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	0
404	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200			0						0	0
405	Payments for Regular Programs - Transfers	4310									0	0
406	Payments for Special Education Programs - Transfers	4320									0	0
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
408	Payments for CTE Programs - Transfers	4340									0	0
409	Payments for Community College Program - Transfers	4370									0	0
410	Payments for Other Programs - Transfers	4380									0	0
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	0
412	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0						0	0
413	Payments to Other Dist & Govt Units (Out of State)	4400									0	0
414	Total Payments to Other Dist & Govt Units	4000			0						0	0
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110									0	0
418	Corporate Personal Prop. Tax Anticipation Notes	5130									0	0
419	Other Interest or Short-Term Debt	5150									0	0
420	Total Debt Services - Interest on Short-Term Debt	5000									0	0
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		0	0	99,914	0	0	0	0	0	99,914	136,000
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(49,151)	

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
425	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
426	SUPPORT SERVICES (FP&S)	2000										
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
429	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
430	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
431	Other Support Services (Describe & Itemize)	2500	0	0	0	0	0	0	0	0	0	0
432	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
433	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
434	Payments to Regular Programs	4000										
435	Payments to Special Education Programs	4110										
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4120										
437	Total Payments to Other Govt Units	4000										
438	DEBT SERVICES (FP&S)	5000										
439	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
440	Tax Anticipation Warrants	5110										
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
442	Total Debt Service - Interest on Short-Term Debt	5100										
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
444	Debt Service - Payments of Principal on Long-Term Debt ¹⁵	5300										
445	Total Debt Service	5000										
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										
447	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 1 – Description of Organization and Summary of Significant Accounting Policies

Manhattan School District 114 (District) is a school district serving students in Manhattan, Illinois and the surrounding area. Revenues are substantially generated as a result of taxes assessed and allocated to the District and grants received from other state and federal governmental agencies. The District's revenues are, therefore, primarily dependent upon the availability of funds at the state and federal level and the economy within its territorial boundaries.

The following is a summary of the more significant accounting policies which the District applies:

A. Annual Financial Report

The Annual Financial Report is a reporting format in accordance with the regulatory provisions prescribed by the Illinois State Board of Education. Such financial information includes only the individual funds and account group financial statements as promulgated within the format of the prescribed form. In this report, the District's accounting policies conform to the modified cash basis of accounting as defined by the Illinois State Board of Education Audit Guide and comply with regulatory provisions prescribed by the Illinois State Board of Education.

The financial statements in this prescribed format are not intended to, and do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the respective financial position of the governmental activities and each major fund of Manhattan School District 114 as of June 30, 2021 or the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Annual Financial Report and Notes to the Annual Financial Report are presented for additional analysis in relation to the financial statement that collectively comprise the basic financial statements of Manhattan School District 114.

B. Principles used to Determine Scope of Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities that benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District is a member of the Lincoln-Way Area Special Education Joint Agreement District 843, which provides special education services for the member districts. Separate financial statements are available through the Lincoln-Way Area Special Education District 843 at 601 Willow Street, Frankfort, IL 60423.

The joint agreement has been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and is therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreement. In addition, the District is not aware of any entity that would exercise such oversight that would result in the District being considered a component unit of the entity.

C. Basis of Presentation - Fund Accounting

The accounts of the District are organized and presented within the Annual Financial Report on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 1 – Continued

District resources are allocated and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds and account groups are used by the District in the Annual Financial Report:

Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. The Special Education levy and Student Activity Funds and Convenience Accounts are included in the Educational Fund.

The Transportation Fund, the Municipal Retirement/Social Security Fund and the Tort Fund are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Services Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans to other funds.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Governmental Funds - Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their statement of assets and liabilities. Their reported fund balance (net current assets) is considered a measure of "available spendable resources."

Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. Capital assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 1 – Continued

D. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education for presentation in the Annual Financial Report. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from previous cash transactions. Liabilities of a fund, similarly, result from previous cash transactions. Other modifications to the cash basis include recording of assets in the General Fixed Assets Account Group, recording of liabilities in the General Long-Term Debt Account Group, recognition of amounts withheld and not remitted from employees' pay as payroll liabilities, and recognition of on behalf payments related to the District's retirement and OPEB plans.

Modified cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds and capital lease proceeds are included as other financing sources in the appropriate fund on the date received in the Annual Financial Report. Related bond and capital lease principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group in the Annual Financial Report.

E. Budgets and Budgetary Accounting

The budget for all governmental fund types is prepared on the modified cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the *Illinois Compiled Statutes*. The original budget was passed on September 16, 2020 and was amended on April 21, 2021.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

F. Investments

In accordance with the modified cash basis of accounting, investments are recorded at cost rather than at fair value as required by GASB Statement No. 72, Fair Value Measurement and Application. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment policy. The institutions in which investments are made must be approved by the Board of Education. The District's investments consist of money market accounts.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
 MANHATTAN, ILLINOIS
 NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 1 – Continued

G. Inventories

The District does not maintain inventories that would be material to the financial statements and therefore expenses items as they are purchased.

H. Capital Assets

Capital assets have been acquired for general governmental purposes. At the time of purchase, capital assets are recorded as expenditures disbursed in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group in the Annual Financial Report. The capitalization threshold for all capital assets is \$2,000. Depreciation accounting is not considered applicable for purposes of the Annual Financial Report (except to determine the per capita tuition charge). The expense resulting from the amortization of assets recorded under capital leases is included with depreciation expense. Depreciation calculated on the straight line basis for the per capita tuition charge was \$667,001 for the year ended June 30, 2021.

The estimated useful lives for capital assets are as follows:

<u>Property Type</u>	<u>Estimated Useful Life</u> <u>(years)</u>
Depreciable Land	50
Buildings:	
Permanent	50
Temporary	20
Infrastructure other than Buildings	20
Capitalized Equipment	3-10

Note 2 - Property Taxes

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in Will County. The most recent levy was adopted by the board on December 11, 2020. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in July and September. The District receives significant distributions of tax receipts approximately one month after these due dates.

Tax proceeds from the 2020, 2019 and prior levies are reported as receipts from local sources in the June 30, 2021 financial statements.

The Property Tax Extension Limitation Law of the State of Illinois, as amended (PTELL), limits the amount of annual increase in property taxes to be extended for certain Illinois non-home rule units of government, including this district. In general, the PTELL restricts the amount of a property tax extension increase to the lesser of 5% or the percentage increase in the Consumer Price Index for Urban Consumers during the preceding calendar year. Tax levies may also be increased due to assessed valuation increases from new construction, referendum approval, and consolidation of local government units.

The effect of the PTELL is to limit the growth of the amount of property taxes that can be extended for a taxing body. The PTELL was effective for Will County for property taxes levies after 1991.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 2 – Continued

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

Levy	2020 Maximum	Actual	
		2020 Levy	2019 Levy
Educational	Unlimited	2.9571	2.9001
Operations and Maintenance	0.5500	0.4140	0.4363
Debt Services	Unlimited	0.4076	0.4341
Transportation	Unlimited	0.1923	0.2020
Municipal Retirement	Unlimited	0.0296	0.0243
Social Security	Unlimited	0.0814	0.0841
Tort Immunity	Unlimited	0.0178	0.0155
Working Cash	0.0500	0.0296	0.0324
Special Education	0.4000	0.1258	0.1262
		<u>4.2552</u>	<u>4.2550</u>

Note 3 - Cash and Investments

Cash and investments as of June 30, 2021 consist of the following:

Cash on Hand	\$ 300
Deposits with financial institutions	<u>13,932,720</u>
Total cash and investments	<u>\$ 13,933,020</u>

Investments Authorized by Illinois Compiled Statutes and the District's Investment Policy

The District is allowed to invest in securities as authorized by 30 ILCS 235/2 and 235/6 and 105 ILCS 5/8-7 of the *Illinois Compiled Statutes*. The District's investment policy is consistent with *Illinois Compiled Statutes*.

Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. The District's investment policy does not specifically address interest rate risk; however, one of the ways that the District manages its exposure to interest rate risk is by limiting its purchases of long term investments. At June 30, 2021, the District's cash and investments were deposits with financial institutions. None of the District's investments are highly sensitive to interest rate fluctuations.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investment policy requires a rate at the time of purchase at one of the three highest classifications established by at least two standard rating services. The District's deposits with financial institutions are not subject to credit risk rating.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 3 – Continued

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. Deposits with financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. *Illinois Compiled Statutes* do not contain requirements that would limit the exposure to custodial credit risk for deposits. However, the district's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized.

As of June 30, 2021, \$12,840,416 of the District's deposits with financial institutions in excess of federal depository insurance limits were held in accounts collateralized by securities held by the pledging financial institution in the District's name. None of the District's deposits were held in uninsured or uncollateralized accounts.

Foreign Currency Risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the district's investments are directly subject to foreign currency risk. The district's investment policy does not address foreign currency risk.

Note 4 - Changes in Capital Assets

	Balance July 1, 2020	Additions	Deletions	Balance June 30, 2021
<u>Capital Assets not being Depreciated:</u>				
Land	\$ 4,519,365	\$ --	\$ --	\$ 4,519,365
Construction in Progress	132,428	--	132,428	--
<u>Depreciable Capital Assets:</u>				
Buildings and Building Improvements	25,547,081	281,992	--	25,829,073
Site Improvements and Infrastructure	1,301,945	--	--	1,301,945
Capitalized Equipment	1,184,713	174,875	--	1,359,588
Total Capital Assets	<u>\$ 32,685,532</u>	<u>\$ 456,867</u>	<u>\$ 132,428</u>	<u>\$ 33,009,971</u>
<u>Accumulated Depreciation:</u>				
Buildings and Building Improvements	\$ 12,436,075	\$ 516,581	\$ --	\$ 12,952,656
Site Improvements and Infrastructure	981,161	17,074	--	998,235
Capitalized Equipment	392,677	132,946	--	525,623
Total Accumulated Depreciation	<u>\$ 13,809,913</u>	<u>\$ 666,601</u>	<u>\$ --</u>	<u>\$ 14,476,514</u>
Capital Assets, Net	<u>\$ 18,875,619</u>	<u>\$ (209,734)</u>	<u>\$ 132,428</u>	<u>\$ 18,533,457</u>

As explained in Note 1, depreciation is calculated to determine the District's per capita tuition charge in the Annual Financial Report. The District's per capita tuition charge also includes \$400 of depreciation related to non-capitalized equipment that had a cost of \$500-\$2,000.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 5 – Debt

Long-Term Debt

A summary of general long-term debt is as follows:

	Balance July 1, 2020	Proceeds	Decreases	Balance June 30, 2021
Nondirect Placements:				
Capital Appreciation School Bonds, 2004C	\$ 2,972,399	\$ --	\$ 842,832	\$ 2,129,567
GO Refunding School Bonds, 2015	4,380,000	--	4,380,000	--
GO Refunding School Bonds, 2021	--	7,055,000	--	7,055,000
GO Refunding School Bonds, 2017	5,055,000	--	--	5,055,000
Total Nondirect Placements	<u>\$ 12,407,399</u>	<u>\$ 7,055,000</u>	<u>\$ 5,222,832</u>	<u>\$ 14,239,567</u>
Direct Placements:				
American Capital Lease	15,966	--	7,800	8,166
Apple Lease	44,862	--	44,862	--
Apple Lease	227,026	--	112,562	114,464
Total Direct Placements	<u>\$ 287,854</u>	<u>\$ --</u>	<u>\$ 165,224</u>	<u>\$ 122,630</u>
	<u>\$ 12,695,253</u>	<u>\$ 7,055,000</u>	<u>\$ 5,388,056</u>	<u>\$ 14,362,197</u>

The District is subject to a statutory debt limitation equal to 6.9% of the District's Equalized Assessed Valuation (EAV). The District's statutory debt limitation at June 30, 2021 was \$22,855,287, leaving \$8,493,090 available. The Capital Appreciation and two Refunding School Bonds debt service payments are paid from the Debt Services Fund and by the transfer of monies from the Educational Fund to the Debt Services Fund. The debt service payments for the Apple Lease and the American Capital Lease are paid for by the transfer of monies from the Educational Fund to the Debt Services Fund.

At June 30, 2021, there were \$800,480 of net current assets in the Debt Services Fund for the retirement of bonded debt.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 5 – Continued

1. Capital Appreciation School Bonds, 2004C

In January, 2005 the District issued \$13,031,672 in Capital Appreciation School Bonds. The bonds are dated January 6, 2005. The bonds provide for serial retirement of principal each December with interest payable on June 1 and December 1 of each year beginning June 1, 2005. The interest rate is 9.00 percent and the bonds mature on December 1, 2024. Due to the Refunding School Bonds, 2015, outlined below, \$1,626,983 of these bonds were considered defeased in January, 2015. In addition, due to the GO Refunding School Bonds, 2017, outlined below, \$1,398,682 of these bonds were considered defeased in December, 2017. Also, due to the GO Refunding School Bonds, 2021, outlined below, \$433,475 of these bonds were considered defeased in March, 2021.

At June 30, 2021, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 747,464	\$ 2,562,536	\$ 3,310,000
2023	683,440	2,621,560	3,305,000
2024	625,835	2,679,165	3,305,000
2025	72,828	347,172	420,000
	<u>\$ 2,129,567</u>	<u>\$ 8,210,433</u>	<u>\$ 10,340,000</u>

2. GO Refunding School Bonds, 2015

In January, 2015, the District issued \$4,380,000 of Refunding Bonds. The bonds are dated January 30, 2015 and \$4,606,343 of the net proceeds of \$4,680,196 (after payment of \$88,589 in underwriting fees, insurance, and other issuance costs and \$316,785 proceeds from premium on bonds sold) were used to purchase U.S. government securities. The remaining \$1,853 of proceeds were deposited in the District's Debt Services Fund. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the Capital Appreciation School Bonds, 2004C, as described previously, with an average interest rate of 9.0 percent. As a result, \$1,626,983 of Capital Appreciation School Bonds, 2004C are considered to be defeased.

The District refunded the Capital Appreciation School Bonds, 2004C to alter the debt service cash flow requirements. The refunding did not result in an economic gain for the District.

The bonds provide for serial retirement of principal each January 1 starting in 2025, with interest payable on January 1 and July 1. The interest rate is 4.0 percent.

At June 30, 2021, the annual cash flow requirements of bond principal and interest were considered defeased due to the GO Refunding School Bonds, 2021, outlined below.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 5 – Continued

3. GO Refunding School Bonds, 2021

On March 11, 2021, the District issued \$7,055,000 of Refunding Bonds. The bonds had net proceeds of \$6,885,816 (after payment of \$170,921 of various bond issuance costs and \$1,737 of proceeds from premium on bonds sold) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the Capital Appreciation School Bonds, 2004C and GO Refunding School Bonds, 2015, as described previously. As a result, \$433,475 of Capital Appreciation School Bonds, 2004C and \$4,380,000 of GO Refunding School Bonds, 2015 are considered to be defeased.

The District issued this refunding in order to alter the debt service cash flow requirements on Capital Appreciation School Bonds, 2004C and realize \$191,292 of present value savings.

The bonds provide for serial retirement of principal each January 1, with interest payable on January 1 and July 1. The interest rate is 1.00%-1.55%.

At June 30, 2021, the annual cash flow requirements of bond principal and interest were as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Interest</u> <u>Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	1.00%	\$ 95,000	\$ 75,801	\$ 170,801
2023	1.00%	80,000	93,148	173,148
2024	1.00%	85,000	92,348	177,348
2025	1.05%	1,340,000	91,498	1,431,498
2026	1.25%	1,775,000	77,428	1,852,428
2027	1.45%	1,800,000	55,240	1,855,240
2028	1.55%	1,880,000	29,140	1,909,140
		<u>\$ 7,055,000</u>	<u>\$ 514,603</u>	<u>\$ 7,569,603</u>

4. GO Refunding School Bonds, 2017

In December, 2017, the District issued \$5,055,000 of GO Refunding Bonds. The bonds are dated December 28, 2017, and \$5,020,334 of the net proceeds (after payment of \$144,158 in underwriting fees, insurance, and other issuance costs and \$109,491 proceeds from premium on bonds sold) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the Capital Appreciation School Bonds, 2004C, as described previously, with an average interest rate of 9.0 percent. As a result, \$1,398,682 of Capital Appreciation School Bonds, 2004C are considered to be defeased.

The District refunded the Capital Appreciation School Bonds, 2004C to alter the debt service cash flow requirements. The refunding did not result in an economic gain for the District.

The bonds provide for serial retirement of principal each January 1 starting in 2025, with interest payable on January 1 and July 1. The interest rate is 3.5 percent.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 5 – Continued

At June 30, 2021, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ -	\$ 176,925	\$ 176,925
2023	-	176,925	176,925
2024	-	176,925	176,925
2025	1,630,000	176,925	1,806,925
2026	1,685,000	119,875	1,804,875
2027	1,740,000	60,900	1,800,900
	<u>\$ 5,055,000</u>	<u>\$ 888,475</u>	<u>\$ 5,943,475</u>

5. American Capital Lease (Direct Placement)

Agreement dated September 15, 2017, provides for annual payments of principal and interest at a rate of 4.6% for the purchase of technology equipment, which secures the lease, at \$39,182.

At June 30, 2021, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 8,166	\$ 383	\$ 8,549

6. Apple Lease (Direct Placement)

Agreement dated July 15, 2018, provides for annual payments of principal and interest at a rate of 1.99% for the purchase of Apple Computer equipment, which secures the lease, at \$133,939.

At June 30, 2021, this lease was paid in full.

7. Apple Lease (Direct Placement)

Agreement dated April 15, 2019, provides for annual payments of principal and interest at a rate of 1.69% for the purchase of Apple Computer equipment, which secures the lease, at \$341,984.

At June 30, 2021, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 114,464	\$ 1,934	\$ 116,398

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 6 - Retirement Fund Commitments

A. Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

a. Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

b. Benefits provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 6 – Continued

c. Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

i. On Behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$6,011,338 in pension contributions from the State of Illinois, on the Annual Financial Report, in accordance with the regulatory basis of accounting.

ii. 2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$39,784, and were paid toward this obligation in the current fiscal year.

iii. Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$23,766 were paid from federal and special trust funds that required employer contributions of \$2,474.

iv. Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 6 – Continued

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

d. Pension Expense

On a modified cash basis, the District contributed \$42,258 for the year ended June 30, 2021.

B. Illinois Municipal Retirement Fund

IMRF Plan Description

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this disclosure. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lessor* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
 MANHATTAN, ILLINOIS
 NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 6 – Continued

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	41
Inactive Plan Members entitled to but not yet receiving benefits	55
Active Members	54
Total	150

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar years 2020 and 2021 were 9.83% and 10.27%, respectively. For the fiscal year ended June 30, 2021, the District contributed \$149,117 to the plan and recognized this amount as pension expense in accordance with the modified cash basis of accounting. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

C. Aggregate Pension Reporting

The following aggregate pension information is provided:

Plan	<u>TRS</u>	<u>IMRF</u>	<u>Total</u>
Pension expense reported on modified cash basis	\$42,258	\$149,117	\$191,375

D. Social Security

Employees not qualifying for coverage under the Teachers' Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$219,082, the total required employer contribution for the current year.

Note 7 – Post Employment Benefits Other Than Pensions

A. **Employer Contributions to Teacher Health Insurance Security (THIS) Fund**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 7 – Continued

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

•**On Behalf Contributions to the THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were 1.24 percent of pay during the year ended June 30, 2021. State of Illinois contributions were \$96,194 and the District recognized revenue and expenditures of this amount during the year, on the Annual Financial Report, in accordance with the regulatory basis of accounting.

•**Employer Contributions to the THIS Fund**

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$71,370 to the THIS Fund, which was 100 percent of the required contribution.

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services: <http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>.

B. Other Post-Employment Benefits

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The unfunded actuarial liability has not been determined as of June 30, 2021.

Plan Description

The District administers a single-employer defined benefit healthcare plan. The support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not issue a separate publicly available financial report.

Employees Covered by Benefit Terms

The District has four inactive employees currently receiving benefits under the plan. The District does not maintain records for inactive employees entitled to but not yet receiving benefits under the plan. Active employees of the District are not eligible to receive benefits under the plan.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 7 - Continued

Funding Policy

The contribution requirement of the district may be amended by the School Board. Current policy is to pay for post-retirement medical and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group, which is currently \$602-\$735 per month for individual coverage and ranges from \$1,460-\$2,082 per month for various individual/dependent coverages. Although, with regard to retirees, this amount contains an implied rate subsidy by the district through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no modified cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

Note 8 – Fund Balance Reporting

Government Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions," requires fund balances to be classified into five major classifications: Nonspendable Fund Balance; Restricted Fund Balance; Committed Fund Balance; Assigned Fund Balance; and Unassigned Fund Balance. However, the Annual Financial Report only reports Reserved and Unreserved Fund Balances. Below are definitions of the classifications and reconciliation between the presentations required by generally accepted accounting principles and the Annual Financial Report.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The revenues received in the District's Debt Services, Transportation, Municipal Retirement/Social Security, and Tort Funds are subject to outside restrictions, and therefore the fund balances for the funds are reported as restricted. The District has several revenue sources received within different funds that also fall into these categories.

1. Special Education Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2021, cumulative expenditures disbursed exceeded cumulative revenue received for this levy, resulting in no restricted balance.

2. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Operations and Maintenance, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2021, cumulative expenditures disbursed exceeded cumulative revenue received from state grants, resulting in no restricted balances.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 8 – Continued

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, Operations and Maintenance, and Municipal Retirement/Social Security Funds. At June 30, 2021, cumulative expenditures disbursed exceeded cumulative revenue received from federal grants, resulting in no restricted balances.

4. Social Security Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2021, cumulative revenues received from the Social Security levy exceeded cumulative expenditures disbursed for this purpose by \$303,959, resulting in a restricted balance of that amount. This balance is shown as Reserved in the Municipal Retirement/Social Security Fund in the Annual Financial Report. Prior to June 30, 2008, the District did not track amounts reserved for Municipal Retirement and Social Security separately; however, the entire balance of the Municipal Retirement/Social Security Fund is classified as restricted as the fund is a special revenue fund and is by definition restricted.

5. Impact Fees

Cash receipts and the related cash disbursements for this restricted revenue are accounted for in the Operations and Maintenance Fund. At June 30, 2021, cumulative revenue received exceeded cumulative expenditures disbursed for this revenue by \$604,375, resulting in a restricted balance of that amount. This amount is shown as Reserved in the Operations and Maintenance Fund in the Annual Financial Report.

6. Activity Funds

Cash receipts and the related cash disbursements of student activity funds and convenience accounts held by the District as an agent for the students and teachers are accounted for in the Educational Fund. At June 30, 2021, cumulative revenues received exceeded cumulative expenditures disbursed for this purpose by \$62,157, resulting in a restricted balance of this amount in the Educational Fund. The balance is included in the financial statements as Reserved in the Educational Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The Board of Education commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

1. Unpaid Employment Contracts

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2021, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2021 was \$1,048,846. This amount is shown as Unreserved in the Educational Fund in the Annual Financial Report.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 8 – Continued

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board of Education itself or (b) the finance committee or by the Superintendent when the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

At June 30, 2021, no amounts were classified as assigned.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the individual funds. Unassigned Fund Balance amounts are shown in the Annual Financial Report as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Annual Financial Report Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in the preparation of the Annual Financial Report.

Fund	Generally Accepted Accounting Principles					Regulatory Basis Annual Financial Report Presentation	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Reserved	Unreserved
Educational	0	62,157	1,048,846	0	6,711,152	62,157	7,759,998
Operations & Maintenance	0	604,375	0	0	1,010,245	604,375	1,010,245
Debt Services	0	800,480	0	0	0	0	800,480
Transportation	0	836,497	0	0	0	0	836,497
Municipal Retirement/ Social Security	0	505,104	0	0	0	303,959	201,145
Working Cash	0	0	0	0	2,325,703	0	2,325,703
Tort Fund	0	40,471	0	0	0	0	40,471

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
 MANHATTAN, ILLINOIS
 NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 9 - Required Individual Fund Disclosures

A. Overexpenditure of Budget

The following instance of overexpending the budgeted amounts during the fiscal year ended June 30, 2021 was noted:

<u>Fund</u>	<u>Expenditures</u>	<u>Budgeted Amounts</u>	<u>Overexpenditures</u>
Debt Services	\$ 2,350,166	\$ 2,183,727	(\$166,439)

B. Deficit Fund Balances

There were no deficit fund balances at June 30, 2021.

C. Individual Fund Interfund Receivable and Payable Balances

There were no interfund receivables or payables at June 30, 2021.

D. Interfund Transfers

The following interfund transfers occurred during the year ended June 30, 2021:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Educational Fund	\$ --	\$ 955,721
Debt Services Fund	955,721	--
	<u>\$ 955,721</u>	<u>\$ 955,721</u>

A \$170,665 transfer was made from the Educational Fund to the Debt Services Fund to pay debt service payments on capital leases. A \$785,056 transfer was made from the Educational Fund to the Debt Services Fund to pay debt service payments on bonded debt.

Note 10 - Risk Management

The District is exposed to various risks of loss including, but not limited to, general liability, property casualty, auto liability, workers compensation and public official liability. To limit exposure to these risks, the District purchases commercial insurance. There has not been a significant reduction in the District's insurance coverage as of June 30, 2021. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

Note 11 - Related Party Transactions

The District is a member of the Lincoln-Way Area Special Education Joint Agreement District 843 (Joint Agreement). During the fiscal year ended June 30, 2021, the District paid \$1,310,672 to the Joint Agreement for special education services and received \$97,733 in refunds.

Note 12 - Economic Dependence

The District is economically dependent on the State of Illinois for funding. The COVID-19 virus pandemic and related effects were present during the year ended June 30, 2021. However, the effects on the State of Illinois and the District are unknown.

Note 13 - Commitments and Contingencies

Grants

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be immaterial to the District.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 13 – Continued

Compensated Absences

Administrators and support staff of the District are entitled to paid vacation and sick time depending on job classification, length of service and other factors. If these employees terminated their employment at June 30, 2021, the District would be required to compensate them for their unused vacation and sick time. The computed amount of compensation for unpaid vacation and sick time at June 30, 2021, was \$122,633.

Unpaid Employee Contracts

At June 30, 2021, the District was obligated for \$1,048,846 in unpaid employee contracts.

Retirement Commitments

As explained in Note 6, the District participates in the Teachers' Retirement System of the State of Illinois and the Illinois Municipal Retirement Fund. The District is committed for the net pension liability of the IMRF plan and its proportionate share of the TRS liability. Details of the net pension liability, pension expense and other information associated with these plans are not included in the District's modified cash basis financial statements, but are provided to the District by IMRF and TRS.

Telecommunications Service Agreement

On December 12, 2018, the Board of Education approved to enter into a service agreement with Rival5 Technologies Corporation to provide telecommunication services for the District. The agreement requires 60 monthly payments of approximately \$3,676 starting January 2019 to be paid out of the Operations & Maintenance Fund. The amount of the monthly payments can be adjusted by the Corporation based on the number of users.

An estimate of future minimum annual service commitments under this agreement are summarized below:

<u>Year ending June 30,</u>	<u>Amount</u>
2022	\$ 44,112
2023	\$ 44,112
2024	\$ 22,056
	<u>\$ 110,280</u>

Service expense under this agreement amounted to \$41,695 for the year ending June 30, 2021.

Anna McDonald Modular Classroom Lease

On March 11, 2020, the Board of Education approved to enter into a lease agreement with Innovative Modular Solutions to provide modular classrooms for Anna McDonald Elementary School. The lease agreement calls for initial one-time payments totaling \$91,471 to be paid throughout the setup of the modular classrooms. In addition, the lease calls for 36 monthly payments of \$1,158, one of which was prepaid as of June 30, 2020. The entire cost of the lease will be paid from the Operations and Maintenance Fund. Future minimum annual rental commitments under this lease are summarized below:

<u>Fiscal Year</u>	<u>Amount</u>
2022	\$ 13,896
2023	13,896
	<u>\$ 27,792</u>

Rent expense under this lease amounted to \$100,734 during the year ended June 30, 2021.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 13 – Continued

Manhattan Junior High Modular Classroom Lease

On March 11, 2020, the Board of Education approved to enter into a lease agreement with Innovative Modular Solutions to provide modular classrooms for Manhattan Junior High School. The lease agreement calls for initial one-time payments totaling \$98,791 to be paid throughout the setup of the modular classrooms. In addition, the lease calls for 36 monthly payments of \$1,340, one of which was prepaid as of June 30, 2020. The entire cost of the lease will be paid from the Operations and Maintenance Fund. Future minimum annual rental commitments under this lease are summarized below:

<u>Fiscal Year</u>	<u>Amount</u>
2022	\$ 16,080
2023	16,080
	<u>\$ 32,160</u>

Rent expense under this lease amounted to \$109,511 during the year ended June 30, 2021.

District Office Lease

On June 9, 2021, the Board of Education approved to enter into a lease agreement with Uremco Properties to provide administrative office space for the District. The lease agreement calls for an initial security deposit of \$1,563 and twelve monthly payments of \$1,913. The District paid the initial security deposit and first monthly payment out of the Educational Fund in the year ending June 30, 2021. The remaining eleven monthly payments of the lease will be paid from the Operations and Maintenance Fund. Future minimum annual rental commitments under this lease are summarized below:

<u>Fiscal Year</u>	<u>Amount</u>
2022	<u>\$ 21,043</u>

Rent expense under this lease amounted to \$3,476 during the year ended June 30, 2021.

Note 14 - Prior Period Adjustment

During the fiscal year ended June 30, 2021, as required, the District implemented the accounting standard GASB 84, Fiduciary Activities. Rather than separately stated as an Agency Fund, GASB 84, Fiduciary Activities requires the District to report the aggregate student activity fund cash receipts, cash disbursements, and fund balance in the Educational Fund. Consequently, the adoption of the standard required a prior period adjustment to fund balance in the Educational Fund to include the July 1, 2020 aggregate student activity fund balance in the July 1, 2020 fund balance of the Educational Fund. The prior period adjustment amounted to a \$72,661 increase to the Educational Fund's fund balance.

Note 15 – Subsequent Events

Management evaluated subsequent events through November 4, 2021, the date which the financial statements were available to be issued, and noted the following items that met the criteria for disclosure:

Apple Lease, July 2021

Agreement dated July 1, 2021, provides for annual payments of principal and interest at a rate of .51% for the purchase of Apple Computer equipment, which secures the lease, at \$197,125.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114
MANHATTAN, ILLINOIS
NOTES TO THE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Note 15 – Continued

At June 30, 2021, the annual cash flow requirements of lease principal and interest were as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 66,061	\$ 43	\$ 66,104
2023	65,342	762	66,104
2024	65,722	382	66,104
	<u>\$ 197,125</u>	<u>\$ 1,187</u>	<u>\$ 198,312</u>

Apple Lease, August 2021

Agreement dated August 1, 2021, provides for annual payments of principal and interest at a rate of .49% for the purchase of Apple Computer equipment, which secures the lease, at \$175,800.

At June 30, 2021, the annual cash flow requirements of lease principal and interest were as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 44,273	\$ -	\$ 44,273
2023	43,628	644	44,272
2024	43,842	431	44,273
2025	44,057	216	44,273
	<u>\$ 175,800</u>	<u>\$ 1,291</u>	<u>\$ 177,091</u>

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS		Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
Description (Enter Whole Dollars)		(Column B - C)	(Column B - C)	(Column E - C)		
1						
2						
3						
4	Educational	8,979,083	4,494,771	4,484,312	9,794,981	5,300,210
5	Operations & Maintenance	1,303,239	629,277	673,962	1,371,317	742,040
6	Debt Services **	1,290,223	619,549	670,674	1,350,118	730,569
7	Transportation	603,961	292,295	311,666	636,967	344,672
8	Municipal Retirement	81,813	44,992	36,821	98,046	53,054
9	Capital Improvements	0		0		0
10	Working Cash	94,964	44,992	49,972	98,046	53,054
11	Tort Immunity	50,727	27,056	23,671	58,960	31,904
12	Fire Prevention & Safety	0		0		0
13	Leasing Levy	0		0		0
14	Special Education	385,842	191,215	194,627	416,695	225,480
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	253,260	123,727	129,533	269,626	145,899
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	13,043,112	6,467,874	6,575,238	14,094,756	7,626,882
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

Reference should be made to the auditor's report regarding this information.

A		B	C	D	E	F	G	H	I	J																
SCHEDULE OF SHORT-TERM DEBT																										
1	2	3	4	5	6	7	8	9	10	11																
Description (Enter Whole Dollars)	Outstanding July 1, 2020	Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021																					
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)																										
4 Total CPPRT Notes					0																					
TAX ANTICIPATION WARRANTS (TAW)																										
5 Educational Fund					0																					
6 Operations & Maintenance Fund					0																					
7 Debt Services - Construction					0																					
8 Debt Services - Working Cash					0																					
9 Debt Services - Refunding Bonds					0																					
10 Transportation Fund					0																					
11 Municipal Retirement/Social Security Fund					0																					
12 Fire Prevention & Safety Fund					0																					
13 Other - (Describe & Itemize)					0																					
14 Total TAWs	0	0	0	0	0																					
TAX ANTICIPATION NOTES (TAN)																										
15 Educational Fund					0																					
16 Operations & Maintenance Fund					0																					
17 Fire Prevention & Safety Fund					0																					
18 Other - (Describe & Itemize)					0																					
19 Total TANS	0	0	0	0	0																					
TEACHERS/EMPLOYEES' ORDERS (T/EO)																										
20 Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0																					
General State Aid/Evidence-Based Funding Anticipation Certificates																										
21 (All Funds)					0																					
OTHER SHORT-TERM BORROWING																										
22 Total Other Short-Term Borrowing (Describe & Itemize)					0																					
SCHEDULE OF LONG-TERM DEBT																										
29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55
Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Describe and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long-Term Debt																	
30 Capital Appreciation School Bonds 2004C	11/01/04	13,031,672	6	2,972,399		(433,475)	409,357	2,129,567	1,329,087																	
31 GO Refunding School Bonds - 2015	01/01/15	4,380,000	3	4,380,000		(4,380,000)	7,800	8,166	8,166																	
32 American Capital Lease	09/15/17	39,182	7	15,966				5,055,000	5,055,000																	
33 GO Refunding School Bonds - 2017	12/28/17	5,055,000	3	5,055,000			44,862	0	0																	
34 Apple Lease	07/15/18	133,939	7	44,862			112,562	114,464	114,464																	
35 Apple Lease	04/15/19	341,984	7	227,026				7,055,000	7,055,000																	
36 GO Refunding School Bonds - 2021	03/11/21	7,055,000	3		7,055,000			0	0																	
37																										
38																										
39																										
40																										
41																										
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52																										
53																										
54																										
55																										
Total											30,036,777	12,695,253	7,055,000	(4,813,475)	574,581	14,362,197	13,561,717									

* Each type of debt issued must be identified separately with the amount:
 4. Fire Prevent, Safety, Environmental and Energy Bonds
 5. Tort Judgment Bonds
 6. Building Bonds
 7. Other Capital Lease Agreement
 8. Other
 9. Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2020					89,622				
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	50,727	385,842			
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	36				
6	Drivers' Education Fees				10-1970					
7	School Facility Occupation Tax Proceeds				30 or 60-1983					
8	Driver Education				10 or 20-3370					
9	Other Receipts (Describe & Itemize)					0				
10	Sale of Bonds				10, 20, 40 or 60-7200					
11	Total Receipts					50,763	385,842	0	0	0
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530		385,842			
15	Tort Immunity Services				80	99,914				
16	DEBT SERVICE									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5500					
19	Debt Services Other (Describe & Itemize)				30-5400					
20	Total Debt Services									
21	Other Disbursements (Describe & Itemize)									
22	Total Disbursements					99,914	385,842	0	0	0
23	Ending Cash Basis Fund Balance as of June 30, 2021					40,471	0	0	0	0
24	Reserved Cash Balance				714					
25	Unreserved Cash Balance				730	40,471	0	0	0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
28	Description									
29	Total Claims Payments: 99,914									
30	Total Reserve Remaining: 40,471									
31	Total Claims Payments: 99,914									
32	Total Reserve Remaining: 40,471									
33	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.									
34	Expenditures:									
35	Workers' Compensation Act and/or Workers' Occupational Disease Act 26,971									
36	Unemployment Insurance Act 0									
37	Insurance (Regular or Self-Insurance) 18,574									
38	Risk Management and Claims Service 0									
39	Judgments/Settlements 0									
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction 0									
41	Reciprocal Insurance Payments (Insurance Code 72, 75, and 81) 0									
42	Legal Services 54,369									
43	Principal and Interest on Tort Bonds 0									
44	Other Explain on Itemization 40 tab 0									
45	Total 0									
46	C31 (Total Tort Expenditures) minus (C45 through C45) must equal 0 OK									
47										
48										
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.									
50	55 ILCS 5/5-1006.7									

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L	
<p>CARES, CRRSA, and ARP SCHEDULE - FY 2021</p> <p>Please read schedule instructions before completing.</p> <p>Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If the answer to the above question is "YES", this schedule must be completed.</p> <p>PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</p> <p>Part 1: CARES, CRRSA, and ARP REVENUE</p>												
<p>SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW: https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf</p>												
1												
2												
3												
4												
5												
6												
7												
8												
<p>Revenue Section A</p> <p>Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.</p>												
9	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
10	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998		7,632								7,632
11	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
12	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
13	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
14												
15												
16	Total Revenue Section A	0	7,632									7,632
<p>Revenue Section B</p> <p>Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.</p>												
17												
18	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
19	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	120,135	10,626								130,761
20	CARES Act - Nutrition Funding (Insert FY21 recognized revenue from link below)	link in cell A22	4,721									4,721
21	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
22	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	23,398	15,458								38,856
23												
24												
25												
26												
27												
28	Total Revenue Section B	150,483	26,084									176,567

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
29	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
30	Total Other Federal Revenue (Section A plus Section B)	4998	145,762	33,716		0	0	0			0	179,478
31	Total Other Federal Revenue from Revenue Tab	4998	145,762	33,716		0	0	0			0	179,478
32	Difference (must equal 0)		0	0		0	0	0			0	0
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.

	FUNCTION	DISBURSEMENTS										(900) Total Expenditures	
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900)			
37	Expenditure Section A:												
38	ESSER I EXPENDITURES												
41	FUNCTION												
42	1. List the total expenditures for the Functions 1000 and 2000 below.												
43	INSTRUCTION Total Expenditures												10,962
44	SUPPORT SERVICES Total Expenditures												127,351
45	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
46	Facilities Acquisition and Construction Services (Total)												0
47	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)												22,681
48	FOOD SERVICES (Total)												0
51	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)												
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)												10,962
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)												107,778
54	TOTAL TECHNOLOGY (Total TECHNOLOGY included in all Expenditure Functions)												118,740
55	Expenditure Section B:												
56	CARES ACT - Nutrition Funding EXPENDITURES												
59	FUNCTION												
60	2. List the total expenditures for the Functions 1000 and 2000 below.												
61	INSTRUCTION Total Expenditures												0
62	SUPPORT SERVICES Total Expenditures												4,721
63	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in function 2000 above)												
64	Facilities Acquisition and Construction Services (Total)												0
65	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)												0
66	FOOD SERVICES (Total)												4,721

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
68												
69	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											0
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology				0	0	0		0		0
73	Expenditure Section C:											
74												
75	ESSER II EXPENDITURES											
76												
77	FUNCTION											
78	1. List the total expenditures for the Functions 1000 and 2000 below											
79	INSTRUCTION Total Expenditures	1000										100,216
80	SUPPORT SERVICES Total Expenditures	2000			3,660	78,976	17,580					0
81												
82	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											0
83	Facilities Acquisition and Construction Services (Total)	2530										0
84	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
85	FOOD SERVICES (Total)	2560										0
86												
87	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
88	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			3,660	78,976	17,580					100,216
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
90	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology			3,660	78,976	17,580			0		100,216
91	Expenditure Section D:											
92												
93												
94												
95	FUNCTION											
96	1. List the total expenditures for the Functions 1000 and 2000 below											
97	INSTRUCTION Total Expenditures	1000										0
98	SUPPORT SERVICES Total Expenditures	2000										0
99												
100	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											0
101	Facilities Acquisition and Construction Services (Total)	2530										0
102	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
103	FOOD SERVICES (Total)	2560										0
104												
105	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										
	Expenditure Section E:											
	Other CARES, CRRSA, ARP Federal Stimulus Fund EXPENDITURES											
	FUNCTION											
	1. List the total expenditures for the Functions 1000 and 2000 below.											
	INSTRUCTION	1000										
	SUPPORT SERVICES	2000										
	115 INSTRUCTION Total Expenditures											
						2,116	6,722					8,838
	116 SUPPORT SERVICES Total Expenditures											
							30,019					30,019
	117 TOTAL EXPENDITURES											
	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above).											
	Facilities Acquisition and Construction Services (Total)	2530										
	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										
	FOOD SERVICES (Total)	2560										
	118 TOTAL EXPENDITURES											
	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										
						15,459						15,459
												0
												15,459
												0
												5,597
												5,597
	Expenditure Section F:											
	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
	FUNCTION											
	INSTRUCTION	1000										
	SUPPORT SERVICES	2000										
	133 INSTRUCTION											
						16,738	85,698	17,580	0	0		120,016
	134 SUPPORT SERVICES											
						4,721	157,370	0	0	0		162,091
	135 TOTAL EXPENDITURES											
												282,107
	Expenditure Section G:											
	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
	FUNCTION											
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology										
						14,672	192,351	17,580	0	0		224,553

Reference should be made to the auditor's report regarding this information.

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life in Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
2	Works of Art & Historical Treasures	210	0			0		0			0	0
3	Land	220										
4	Non-Depreciable Land	221	4,519,365			4,519,365						4,519,365
5	Depreciable Land	222	0			0	50	0		0	0	0
6	Buildings	230										
7	Permanent Buildings	231	25,547,081	281,992		25,829,073	50	12,436,075	516,581		12,952,656	12,876,417
8	Temporary Buildings	232	0			0	20	0			0	0
9	Improvements Other than Buildings (Infrastructure)	240	1,301,945			1,301,945	20	981,161	17,074		998,235	303,710
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	1,175,073	174,875		1,349,948	10	383,037	132,946		515,983	833,965
12	5 Yr Schedule	252	9,640			9,640	5	9,640			9,640	0
13	3 Yr Schedule	253	0			0	3	0			0	0
14	Construction in Progress	260	132,428		132,428	0						0
15	Total Capital Assets	200	32,685,532	456,867	132,428	33,009,971		13,809,913	666,601	0	14,476,514	18,533,457
16	Non-Capitalized Equipment	700				4,000	10		400			
17	Allowable Depreciation								667,001			

Reference should be made to the auditor's report regarding this information.

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 16-24, L116		Total Expenditures		\$ 12,782,466		
9	O&M	Expenditures 16-24, L155		Total Expenditures		1,701,349		
10	DS	Expenditures 16-24, L178		Total Expenditures		2,350,166		
11	TR	Expenditures 16-24, L214		Total Expenditures		1,108,099		
12	MR/SS	Expenditures 16-24, L299		Total Expenditures		364,190		
13	TORT	Expenditures 16-24, L429		Total Expenditures		99,914		
14				Total Expenditures		\$ 18,406,184		
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)		\$ 0		
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0		
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0		
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0		
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0		
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0		
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0		
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0		
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0		
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0		
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0		
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0		
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0		
33	O&M	Revenues 10-15, L224, Col D	4810	Federal - Adult Education		0		
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125	Pre-K Programs		106,492		
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225	Special Education Programs Pre-K		47,198		
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0		
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300	Adult/Continuing Education Programs		0		
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600	Summer School Programs		0		
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0		
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0		
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		544,022		
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0		
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0		
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0		
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0		
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0		
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0		
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0		
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0		
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0		
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0		
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000	Community Services		99,492		
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		801,556		
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		165,355		
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		4,000		
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000	Community Services		286		
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		68,770		
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		159,084		
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0		
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0		
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		574,581		
62	TR	Expenditures 16-24, L189, Col K - (G+)	3000	Community Services		0		
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		1,061,847		
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0		
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		0		
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0		
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		1,435		
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		668		
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0		
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0		
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		0		
72	MR/SS	Expenditures 16-24, L284, Col K	3000	Community Services		831		
73	MR/SS	Expenditures 16-24, L289, Col K	4000	Total Payments to Other Govt Units		0		
74	Tort	Expenditures 16-24, L325, Col K - (G+)	1125	Pre-K Programs		0		
75	Tort	Expenditures 16-24, L327, Col K - (G+)	1225	Special Education Programs Pre-K		0		
76	Tort	Expenditures 16-24, L329, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0		
77	Tort	Expenditures 16-24, L330, Col K - (G+)	1300	Adult/Continuing Education Programs		0		
78	Tort	Expenditures 16-24, L333, Col K - (G+)	1600	Summer School Programs		0		
79	Tort	Expenditures 16-24, L338, Col K	1910	Pre-K Programs - Private Tuition		0		
80	Tort	Expenditures 16-24, L339, Col K	1911	Regular K-12 Programs - Private Tuition		0		
81	Tort	Expenditures 16-24, L340, Col K	1912	Special Education Programs K-12 - Private Tuition		0		
82	Tort	Expenditures 16-24, L341, Col K	1913	Special Education Programs Pre-K - Tuition		0		
83	Tort	Expenditures 16-24, L342, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0		
84	Tort	Expenditures 16-24, L343, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0		
85	Tort	Expenditures 16-24, L344, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0		
86	Tort	Expenditures 16-24, L345, Col K	1917	CTE Programs - Private Tuition		0		
87	Tort	Expenditures 16-24, L346, Col K	1918	Interscholastic Programs - Private Tuition		0		
88	Tort	Expenditures 16-24, L347, Col K	1919	Summer School Programs - Private Tuition		0		
89	Tort	Expenditures 16-24, L348, Col K	1920	Gifted Programs - Private Tuition		0		
90	Tort	Expenditures 16-24, L349, Col K	1921	Bilingual Programs - Private Tuition		0		
91	Tort	Expenditures 16-24, L350, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0		

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
101	PER CAPITA TUITION CHARGE							
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)		\$ 350		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		1,428		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		15,415		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		220,960		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		16,090		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		156,750		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		2,364		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		228		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		0		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		523,996		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		2,255		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		48,792		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		29,829		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		9,769		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		283,826		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		62,132		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0		
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0		
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0		
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0		
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0		
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0		
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0		
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited En21 for FY20 Expenses		0		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		15,030		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		28,358		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		15,610		
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		179,478		
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received In FY21 for FY20 Expenses		(7,632)		
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		506,936		
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		1,369		
195				Total Deductions for PCTC Computation (Line 104 through Line 193)		\$ 2,113,333		
196				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		12,662,234		
197				Total Depreciation Allowance (from page 32, Line 18, Col I)		667,001		
198				Total Allowance for PCTC Computation (Line 196 plus Line 197)		13,329,235		
199				9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2020-2021		1,567.70		
200				Total Estimated PCTC (Line 198 divided by Line 199) * \$		8,502.41		
201								
202	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.							
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.							
205	Evidence Based Funding Link: FY 2021 Student Population Funding Allocation - Summary							

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G
1	ESTIMATED INDIRECT COST RATE DATA					
2	SECTION I					
3	Financial Data To Assist Indirect Cost Rate Determination					
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>					
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenses included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
6	Support Services - Direct Costs (1-2000) and (5-2000)					
7	Direction of Business Support Services (1-2510) and (5-2510)					
8	Fiscal Services (1-2520) and (5-2520)					
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)					
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>			37,439		
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required)			11,638		
12	Internal Services (1-2570) and (5-2570)					
13	Staff Services (1-2640) and (5-2640)					
14	Data Processing Services (1-2660) and (5-2660)					
15	SECTION II					
16	Estimated Indirect Cost Rate for Federal Programs					
17		Function	Restricted Program	Unrestricted Program		
18			Indirect Costs	Indirect Costs		
19	Instruction	1000	8,729,066		8,729,066	
20	Support Services:					
21	Pupil	2100	1,439,726		1,439,726	
22	Instructional Staff	2200	530,986		530,986	
23	General Admin.	2300	440,428		440,428	
24	School Admin	2400	619,719		619,719	
25	Business:					
26	Direction of Business Spt. Srv.	2510	0	0	0	
27	Fiscal Services	2520	273,295	273,295		
28	Oper. & Maint. Plant Services	2540	1,520,634	1,520,634		
29	Pupil Transportation	2550	49,080	49,080		
30	Food Services	2560	(1)	(1)		
31	Internal Services	2570	0	0		
32	Central:					
33	Direction of Central Spt. Srv.	2610	0	0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620	0	0		
35	Information Services	2630	0	0		
36	Staff Services	2640	0	0		
37	Data Processing Services	2660	32,454	32,454		
38	Other:	2900				
39	Community Services	3000				
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)					
41	Total		305,749	12,685,302	1,826,383	
42			Restricted Rate	Unrestricted Rate		
43			Total Indirect Costs:	Total Indirect Costs:		
44			12,685,302	12,685,302		
45			= 2.41%	= 16.36%		

Reference should be made to the auditor's report regarding this information.

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0957)					
3	Fiscal Year Ending June 30, 2021					
5	MANHATTAN SCHOOL DISTRICT					
6	56-099-1140-02					
7	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
8	Check box, if this schedule is not applicable. <input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	(Limit text to 200 characters; for additional space use line 33 and 38)	
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget					
10	Service or Function (Check all that apply)					
11	Curriculum Planning				Barriers to Implementation	
12	Custodial Services					
13	Educational Shared Programs				Lincolnway Area Affiliation of Participating Schools	
14	Employee Benefits	X	X			
15	Energy Purchasing				Lincolnway Area Special Education Coop #843	
16	Food Services					
17	Grant Writing				TREP	
18	Grounds Maintenance Services					
19	Insurance				Lincolnway Area Special Education Coop #843, Lincoln-Way High School District 210	
20	Investment Pools					
21	Legal Services				New Lenox School District 122	
22	Maintenance Services					
23	Personnel Recruitment				Additional space for Column (D) - Barriers to Implementation:	
24	Professional Development					
25	Shared Personnel				Additional space for Column (E) - Name of LEA :	
26	Special Education Cooperatives	X	X			
27	STEM (science, technology, engineering and math) Program Offerings	X	X		Additional space for Column (E) - Name of LEA :	
28	Supply & Equipment Purchasing					
29	Technology Services				Additional space for Column (E) - Name of LEA :	
30	Transportation					
31	Vocational Education Cooperatives	X	X		Additional space for Column (E) - Name of LEA :	
32	All Other Joint/Cooperative Agreements					
33	Other	X	X		Additional space for Column (E) - Name of LEA :	
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

School District Name: MANHATTAN SCHOOL DISTRICT 114
 RCDD Number: 56-099-1140-02

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021			Budgeted Expenditures, Fiscal Year 2022				
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	182,429	0	0	182,429	189,613	0	0	189,613
2. Special Area Administration Services	2330	188,228	0	0	188,228	188,785	0	0	188,785
3. Other Support Services - School Administration	2490	0	0	0	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.									
8. Totals		370,657	0	0	370,657	378,398	0	0	378,398
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									2%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

 Signature of Superintendent

 Date

 Contact Name (for questions)

 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

Reference should be made to the auditor's report regarding this information.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Page 11, Line 81 "Other District/School Activity Revenue"
Educational Fund
Activity Fees \$160

Page 12, Line 109 "Other Local Revenues"
Educational Fund
Rebate \$3,823

Page 13, Line 170 "Other Restricted Revenue from State Sources"
Educational Fund
Library Grant \$2,255

Page 15, Line 267 "Other Restricted Revenue from Federal Sources"
Educational Fund
ESSER I \$120,135
ESSER II \$2,229
Facilitating Distance Learning Received From Will County \$23,398
Operations & Maintenance Fund
ESSER I \$18,258
Facilitating Distance Learning Received From Will County \$15,458

Page 16, Line 43 "Other Support Services - Pupils"
Educational Fund
Salaries
Extra Duty Salaries \$408,137
Employee Benefits
Extra Duty Employee Benefits \$5,784

Page 19, Line 175 "Debt Services - Other"
Debt Services Fund
Other Objects
Refunding Bond Issuance Costs \$166,626
Bond Agent Fees \$750

Page 20, Line 241 "Other Support Services - Pupils"
Municipal Retirement/Social Security Fund
Employee Benefits
Extra Duty Employee Benefits \$9,400

Page 23, Line 385 "Other Support Services"
Tort Fund
Workers' Compensation Insurance \$26,971

Page 26, Column G "Any Differences"
Line 31 "Capital Appreciation School Bonds 2004C"
Advance Refunding of bonds from the issuance of GO Refunding School Bonds - 2021 (\$433,475)
Line 32 "GO Refunding School Bonds - 2015"
Advance Refunding of bonds from the issuance of GO Refunding School Bonds - 2021 (\$4,380,000)

Page 28, Line 26 "Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above"
Educational Fund
Facilitating Distance Learning Received From Will County \$23,398
Operations & Maintenance Fund
Facilitating Distance Learning Received From Will County \$15,458

	A	B	C	D	E	F
	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
1	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
2	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3	- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
4	- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.					
5						
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	14,410,869	1,535,024	1,176,296	96,458	17,218,647
9	Direct Expenditures	12,782,466	1,701,349	1,108,099		15,591,914
10	Difference	1,628,403	(166,325)	68,197	96,458	1,626,733
11	Fund Balance - June 30, 2021	7,759,998	1,614,620	836,497	2,325,703	12,536,818
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

Reference should be made to the auditor's report regarding this information.