

BOARD DISCUSSION/ACTION ITEM G1

Board Meeting Date: October 19, 2021

Subject: Approval of Revised 2020/2021 Unaudited Actuals

From: Joan Potter, Superintendent

Explanation:

When the county office reviewed Unaudited Actuals they recommended some changes on both the Debt and Asset forms.

The Asset form tracks changes in capital assets and depreciation. The correction was needed due to the discovery of an outdated Capital Assets workbook. Once the formulas in the workbook were adjusted the new report reflecting the updated numbers was generated.

The debt form is used to track bond obligations, OPEB liability and compensated absences. The wrong number was picked up for the OPEB liability and when discovered, the correction was made.

The changes have no effect on Cash or the Unaudited Actuals numbers as they effect the budget.

Due to the adjustments made, an updated Official Unaudited Actuals DAT file had to be generated and sent to the Mendocino County Office of Education.

Recommendation:

Approve the Changes to the Capital Assets and Debt Forms in the Updated 2020/2021 Unaudited Actuals

Attachments:

None