



**PHILLIPS, SALMI + ASSOCIATES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

**WASHINGTON GRADE SCHOOL  
DISTRICT NO. 52  
TAZEWELL COUNTY, ILLINOIS**

**ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2021**

Due to ROE on Friday, October 15, 2021  
Due to ISBE on Monday, November 15, 2021  
SD/JA21

☒ School District  
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Department  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report \***  
**June 30, 2021**

<p><b><u>School District/Joint Agreement Information</u></b> (See instructions on inside of this page.)</p>	<p><b><u>Accounting Basis:</u></b></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p>	<p><b><u>Certified Public Accountant Information</u></b></p>
<p>School District/Joint Agreement Number: <b>53-090-0520-02</b></p>		<p>Name of Auditing Firm: <b>Phillips, Salmi + Associates, LLC</b></p>
<p>County Name: <b>Tazewell</b></p>		<p>Name of Audit Manager: <b>Lori Salmi</b></p>
<p>Name of School District/Joint Agreement: <b>Washington Grade School District #52</b></p>		<p>Address: <b>112 S Main St.</b></p>
<p>Address: <b>303 Jackson</b></p>	<p><b><u>Filing Status:</u></b> <b><u>Submit electronic AFR directly to ISBE</u></b></p> <p>Click on the Link to Submit: <a href="#">Send ISBE a File</a></p> <p><b>0</b></p>	<p>City: <b>Washington</b> State: <b>IL</b> Zip Code: <b>61571</b></p>
<p>City: <b>Washington</b></p>		<p>Phone Number: <b>(309) 444-4909</b> Fax Number: <b>(309) 444-8580</b></p>
<p>Email Address: <a href="mailto:pminasian@d52schools.com">pminasian@d52schools.com</a></p>		<p><a href="#">IL License Number (9 digit):</a> <b>065025047</b> Expiration Date: <b>9/30/2024</b></p>
<p>Zip Code: <b>61571</b></p>		<p>Email Address: <a href="mailto:lsalmi@psa-cpa.com">lsalmi@psa-cpa.com</a></p>
<p><b><u>Annual Financial Report</u></b> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>	<p><b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b></p> <p><b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b> <a href="#">Single Audit and GATA Information</a></p>	<p>ISBE Use Only</p>
<p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p>	<p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____</p>	<p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p>
<p>District Superintendent/Administrator Name (Type or Print): <b>Patreak Minasian</b></p>	<p>Township Treasurer Name (type or print)</p>	<p>Regional Superintendent/Cook ISC Name (Type or Print):</p>
<p>Email Address: <a href="mailto:pminasian@d52schools.com">pminasian@d52schools.com</a></p>	<p>Email Address:</p>	<p>Email Address:</p>
<p>Telephone: <b>(309) 444-4182</b> Fax Number: <b>(309) 444-8538</b></p>	<p>Telephone: Fax Number:</p>	<p>Telephone: Fax Number:</p>
<p>Signature &amp; Date:</p>	<p>Signature &amp; Date:</p>	<p>Signature &amp; Date:</p>

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
ISBE Form SD50-35/JA50-60 (05/21-version2)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] :**

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 12/31/1999 (Ex: 00/00/0000)
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments
25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Date:

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Phillips, Salmi + Associates, LLC  
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

*Phillips, Salmi + Associates, LLC*  
Signature

11/4/2021  
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

**FINANCIAL PROFILE INFORMATION***Required to be completed for School Districts only.***A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

<b>Tax Year 2020</b>		Equalized Assessed Valuation (EAV):		155,315,603	
	<b>Educational</b>	<b>Operations &amp; Maintenance</b>	<b>Transportation</b>	<b>Combined Total</b>	<b>Working Cash</b>
Rate(s):	0.020662	0.001671	0.002233	0.024570	0.000032

**A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above.**  
**If the tax rate is zero, enter "0".**

**B. Results of Operations \***

<b>Receipts/Revenues</b>	<b>Disbursements/Expenditures</b>	<b>Excess/ (Deficiency)</b>	<b>Fund Balance</b>
8,419,594	7,785,673	633,921	6,112,722

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt \*\***

<b>CPRT Notes</b>	<b>TAWs</b>	<b>TANs</b>	<b>TO/EMP. Orders</b>	<b>EBF/GSA Certificates</b>
0	0	0	0	0
<b>Other</b>	<b>Total</b>			
0	0			

\*\* The numbers shown are the sum of entries on page 26.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,	10,716,777
<input type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	2,585,000

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

<input type="checkbox"/>	Pending Litigation
<input type="checkbox"/>	Material Decrease in EAV
<input type="checkbox"/>	Material Increase/Decrease in Enrollment
<input type="checkbox"/>	Adverse Arbitration Ruling
<input type="checkbox"/>	Passage of Referendum
<input type="checkbox"/>	Taxes Filed Under Protest
<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)

Comments:

**ESTIMATED FINANCIAL PROFILE SUMMARY**

(Go to the following website for reference to the Financial Profile)

<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

**District Name:** Washington Grade School District #52  
**District Code:** 53-090-0520-02  
**County Name:** Tazewell

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	6,112,722.00	0.726	<b>Weight</b>	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	8,419,594.00		<b>Value</b>	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	7,785,673.00	0.925	<b>Adjustment</b>	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	8,419,594.00		<b>Weight</b>	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
Possible Adjustment:			0	<b>Value</b>	1.40
<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>4</b>
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	6,112,722.00	282.64	<b>Weight</b>	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	21,626.87		<b>Value</b>	0.40
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	<b>Weight</b>	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	3,243,688.71		<b>Value</b>	0.40
<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Long-Term Debt Outstanding (P3, Cell H38)		2,585,000.00	75.87	<b>Weight</b>	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		10,716,776.61		<b>Value</b>	0.40

**Total Profile Score: 4.00 \*****Estimated 2022 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2021**

ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>CURRENT ASSETS (100)</b>										
Cash (Accounts 111 through 115) <sup>1</sup>		1,707,105	197,063	21,273	333,524	96,159	8,013	17,685	23,167	70,116
Investments	120	1,527,812	740,829	27,687	453,309	185,465		1,135,395		155,796
Taxes Receivable	130									
Interfund Receivables	140									
Intergovernmental Accounts Receivable	150									
Other Receivables	160									
Inventory	170									
Prepaid Items	180									
Other Current Assets (Describe & Itemize)	190									
<b>Total Current Assets</b>		<b>3,234,917</b>	<b>937,892</b>	<b>48,960</b>	<b>786,833</b>	<b>281,624</b>	<b>8,013</b>	<b>1,153,080</b>	<b>23,167</b>	<b>225,912</b>
<b>CAPITAL ASSETS (200)</b>										
Works of Art & Historical Treasures	210									
Land	220									
Building & Building Improvements	230									
Site Improvements & Infrastructure	240									
Capitalized Equipment	250									
Construction in Progress	260									
Amount Available in Debt Service Funds	340									
Amount to be Provided for Payment on Long-Term Debt	350									
<b>Total Capital Assets</b>										
<b>CURRENT LIABILITIES (400)</b>										
Interfund Payables	410									
Intergovernmental Accounts Payable	420									
Other Payables	430									
Contracts Payable	440									
Loans Payable	460									
Salaries & Benefits Payable	470									
Payroll Deductions & Withholdings	480									
Deferred Revenues & Other Current Liabilities	490									
Due to Activity Fund Organizations	493									
<b>Total Current Liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LONG-TERM LIABILITIES (500)</b>										
Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
<b>Total Long-Term Liabilities</b>										
Reserved Fund Balance	714					59,468				
Unreserved Fund Balance	730	3,234,917	937,892	48,960	786,833	222,156	8,013	1,153,080	23,167	225,912
Investment in General Fixed Assets										
<b>Total Liabilities and Fund Balance</b>		<b>3,234,917</b>	<b>937,892</b>	<b>48,960</b>	<b>786,833</b>	<b>281,624</b>	<b>8,013</b>	<b>1,153,080</b>	<b>23,167</b>	<b>225,912</b>
<b>ASSETS /LIABILITIES for Student Activity Funds</b>										
<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
Student Activity Fund Cash and Investments	126	41,718								
<b>Total Student Activity Current Assets For Student Activity Funds</b>		<b>41,718</b>								
<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
Total Current Liabilities For Student Activity Funds		24,058								
Reserved Student Activity Fund Balance For Student Activity Funds	715	17,660								
<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		<b>41,718</b>								
<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>										
<b>Total Current Assets District with Student Activity Funds</b>		<b>3,276,635</b>	<b>937,892</b>	<b>48,960</b>	<b>786,833</b>	<b>281,624</b>	<b>8,013</b>	<b>1,153,080</b>	<b>23,167</b>	<b>225,912</b>
<b>Total Capital Assets District with Student Activity Funds</b>										
<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
<b>Total Current Liabilities District with Student Activity Funds</b>		<b>24,058</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
Reserved Fund Balance District with Student Activity Funds	714	17,660	0	0	0	59,468	0	0	0	0
Unreserved Fund Balance District with Student Activity Funds	730	3,234,917	937,892	48,960	786,833	222,156	8,013	1,153,080	23,167	225,912
Investment in General Fixed Assets District with Student Activity Funds										
<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>3,276,635</b>	<b>937,892</b>	<b>48,960</b>	<b>786,833</b>	<b>281,624</b>	<b>8,013</b>	<b>1,153,080</b>	<b>23,167</b>	<b>225,912</b>

The accompanying notes are an integral part of these financial statements.



**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2021**

ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
Cash (Accounts 111 through 115) <sup>1</sup>				
Investments	120			
Taxes Receivable	130			
Interfund Receivables	140			
Intergovernmental Accounts Receivable	150			
Other Receivables	160			
Inventory	170			
Prepaid Items	180			
Other Current Assets (Describe & Itemize)	190			
Total Current Assets		0		
CAPITAL ASSETS (200)				
Works of Art & Historical Treasures	210			
Land	220		676,588	
Building & Building Improvements	230		14,968,781	
Site Improvements & Infrastructure	240		233,017	
Capitalized Equipment	250		1,466,807	
Construction in Progress	260			
Amount Available in Debt Service Funds	340			48,960
Amount to be Provided for Payment on Long-Term Debt	350			2,536,040
Total Capital Assets			17,345,193	2,585,000
CURRENT LIABILITIES (400)				
Interfund Payables	410			
Intergovernmental Accounts Payable	420			
Other Payables	430			
Contracts Payable	440			
Loans Payable	460			
Salaries & Benefits Payable	470			
Payroll Deductions & Withholdings	480			
Deferred Revenues & Other Current Liabilities	490			
Due to Activity Fund Organizations	493			
Total Current Liabilities		0		
LONG-TERM LIABILITIES (500)				
Long-Term Debt Payable (General Obligation, Revenue, Other)	511			2,585,000
Total Long-Term Liabilities				2,585,000
Reserved Fund Balance	714			
Unreserved Fund Balance	730	0		
Investment in General Fixed Assets			17,345,193	
Total Liabilities and Fund Balance		0	17,345,193	2,585,000
ASSETS /LIABILITIES For Student Activity Funds				
CURRENT ASSETS (100) for Student Activity Funds				
Student Activity Fund Cash and Investments	126			
Total Student Activity Current Assets For Student Activity Funds				
CURRENT LIABILITIES (400) For Student Activity Funds				
Total Current Liabilities For Student Activity Funds				
Reserved Student Activity Fund Balance For Student Activity Funds	715			
Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
Total ASSETS /LIABILITIES District with Student Activity Funds				
Total Current Assets District with Student Activity Funds		0		
Total Capital Assets District with Student Activity Funds			17,345,193	2,585,000
CURRENT LIABILITIES (400) District with Student Activity Funds				
Total Current Liabilities District with Student Activity Funds		0		
LONG-TERM LIABILITIES (500) District with Student Activity Funds				
Total Long-Term Liabilities District with Student Activity Funds				2,585,000
Reserved Fund Balance District with Student Activity Funds	714	0		
Unreserved Fund Balance District with Student Activity Funds	730	0		
Investment in General Fixed Assets District with Student Activity Funds			17,345,193	
Total Liabilities and Fund Balance District with Student Activity Funds		0	17,345,193	2,585,000

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
<b>LOCAL SOURCES</b>	<b>1000</b>	3,545,550	314,188	458,942	308,431	270,382	10	21,002	37,717	31,563
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0		0	0				
<b>STATE SOURCES</b>	<b>3000</b>	3,100,596	0	0	211,765	0	0	0	0	0
<b>FEDERAL SOURCES</b>	<b>4000</b>	892,785	25,277	0	0	8,436	0	0	0	0
<b>Total Direct Receipts/Revenues</b>		7,538,931	339,465	458,942	520,196	278,818	10	21,002	37,717	31,563
<i>Receipts/Revenues for "On Behalf" Payments <sup>2</sup></i>	3998	3,049,367								
<b>Total Receipts/Revenues</b>		10,588,298	339,465	458,942	520,196	278,818	10	21,002	37,717	31,563
<b>DISBURSEMENTS/EXPENDITURES</b>										
<b>Instruction</b>	<b>1000</b>	4,486,894				104,441			0	
<b>Support Services</b>	<b>2000</b>	2,083,702	468,791		326,374	116,429	0		36,035	0
<b>Community Services</b>	<b>3000</b>	113,942	0		0	11,987			0	
<b>Payments to Other Districts &amp; Governmental Units</b>	<b>4000</b>	305,970	0	0	0	0	0		0	0
<b>Debt Service</b>	<b>5000</b>	0	0	455,672	0	0			0	0
<b>Total Direct Disbursements/Expenditures</b>		6,990,508	468,791	455,672	326,374	232,857	0		36,035	0
<i>Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup></i>	4180	3,049,367	0	0	0	0	0		0	0
<b>Total Disbursements/Expenditures</b>		10,039,875	468,791	455,672	326,374	232,857	0		36,035	0
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		548,423	(129,326)	3,270	193,822	45,961	10	21,002	1,682	31,563
<b>OTHER SOURCES/USES OF FUNDS</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
Abolishment of the Working Cash Fund <sup>12</sup>	7110									
Abatement of the Working Cash Fund <sup>12</sup>	7110									
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Project Fund to O&M Fund	7150									
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
<b>SALE OF BONDS (7200)</b>										
Principal on Bonds Sold	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
<b>Total Other Sources of Funds</b>		0	0	0	0	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
Transfer Among Funds	8130									
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	0	0	0
<b>Total Other Sources/Uses of Funds</b>		0	0	0	0	0	0	0	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		548,423	(129,326)	3,270	193,822	45,961	10	21,002	1,682	31,563
<b>Fund Balances without Student Activity Funds - July 1, 2020</b>		2,686,494	1,067,218	45,690	593,011	235,663	8,003	1,132,078	21,485	194,349
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
<b>Fund Balances without Student Activity Funds - June 30, 2021</b>		3,234,917	937,892	48,960	786,833	281,624	8,013	1,153,080	23,167	225,912
<b>Student Activity Fund Balance - July 1, 2020</b>		45,533								
<b>RECEIPTS/REVENUES -Student Activity Funds</b>										
<b>Total Student Activity Direct Receipts/Revenues</b>	1799	13,157								
<b>DISBURSEMENTS/EXPENDITURES -Students Activity Funds</b>										
<b>Total Student Activity Disbursements/Expenditures</b>	1999	16,972								
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		(3,815)								
<b>Student Activity Fund Balance - June 30, 2021</b>		41,718								
<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>LOCAL SOURCES</b>	<b>1000</b>	3,558,707	314,188	458,942	308,431	270,382	10	21,002	37,717	31,563
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0		0	0				
<b>STATE SOURCES</b>	<b>3000</b>	3,100,596	0	0	211,765	0	0	0	0	0
<b>FEDERAL SOURCES</b>	<b>4000</b>	892,785	25,277	0	0	8,436	0	0	0	0
<b>Total Direct Receipts/Revenues</b>		7,552,088	339,465	458,942	520,196	278,818	10	21,002	37,717	31,563
<i>Receipts/Revenues for "On Behalf" Payments <sup>2</sup></i>	3998	3,049,367	0	0	0	0	0		0	0
<b>Total Receipts/Revenues</b>		10,601,455	339,465	458,942	520,196	278,818	10	21,002	37,717	31,563
<b>DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)</b>										
<b>Instruction</b>	<b>1000</b>	4,503,866				104,441				
<b>Support Services</b>	<b>2000</b>	2,083,702	468,791		326,374	116,429	0		36,035	0
<b>Community Services</b>	<b>3000</b>	113,942	0		0	11,987				
<b>Payments to Other Districts &amp; Governmental Units</b>	<b>4000</b>	305,970	0	0	0	0	0		0	0
<b>Debt Service</b>	<b>5000</b>	0	0	455,672	0	0			0	0
<b>Total Direct Disbursements/Expenditures</b>		7,007,480	468,791	455,672	326,374	232,857	0		36,035	0
<i>Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup></i>	4180	3,049,367	0	0	0	0	0		0	0
<b>Total Disbursements/Expenditures</b>		10,056,847	468,791	455,672	326,374	232,857	0		36,035	0
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		544,608	(129,326)	3,270	193,822	45,961	10	21,002	1,682	31,563
<b>OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
<b>Total Other Sources of Funds</b>		0	0	0	0	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	0	0	0
<b>Total Other Sources/Uses of Funds</b>		0	0	0	0	0	0	0	0	0
<b>Fund Balances (All sources with Student Activity Funds) - June 30, 2021</b>		3,276,635	937,892	48,960	786,833	281,624	8,013	1,153,080	23,167	225,912

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)								
	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety								
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)																		
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100																	
Designated Purposes Levies (1110-1120) <sup>7</sup>		3,161,373	252,935	458,117	301,578	47,672		4,394	37,650	29,203								
Leasing Purposes Levy <sup>8</sup>	1130	2,251																
Special Education Purposes Levy	1140	33,087																
FICA/Medicare Only Purposes Levies	1150					145,930												
Area Vocational Construction Purposes Levy	1160																	
Summer School Purposes Levy	1170																	
Other Tax Levies (Describe & Itemize)	1190																	
Total Ad Valorem Taxes Levied By District		3,196,711	252,935	458,117	301,578	193,602	0	4,394	37,650	29,203								
PAYMENTS IN LIEU OF TAXES	1200																	
Mobile Home Privilege Tax	1210																	
Payments from Local Housing Authorities	1220																	
Corporate Personal Property Replacement Taxes <sup>9</sup>	1230		49,257			73,885												
Other Payments in Lieu of Taxes (Describe & Itemize)	1290																	
Total Payments in Lieu of Taxes		0	49,257	0	0	73,885	0	0	0	0								
TUITION	1300																	
Regular - Tuition from Pupils or Parents (In State)	1311	16,120																
Regular - Tuition from Other Districts (In State)	1312																	
Regular - Tuition from Other Sources (In State)	1313	70,976																
Regular - Tuition from Other Sources (Out of State)	1314																	
Summer Sch - Tuition from Pupils or Parents (In State)	1321																	
Summer Sch - Tuition from Other Districts (In State)	1322																	
Summer Sch - Tuition from Other Sources (In State)	1323																	
Summer Sch - Tuition from Other Sources (Out of State)	1324																	
CTE - Tuition from Pupils or Parents (In State)	1331																	
CTE - Tuition from Other Districts (In State)	1332																	
CTE - Tuition from Other Sources (In State)	1333																	
CTE - Tuition from Other Sources (Out of State)	1334																	
Special Ed - Tuition from Pupils or Parents (In State)	1341																	
Special Ed - Tuition from Other Districts (In State)	1342	32,663																
Special Ed - Tuition from Other Sources (In State)	1343																	
Special Ed - Tuition from Other Sources (Out of State)	1344																	
Adult - Tuition from Pupils or Parents (In State)	1351																	
Adult - Tuition from Other Districts (In State)	1352																	
Adult - Tuition from Other Sources (In State)	1353																	
Adult - Tuition from Other Sources (Out of State)	1354																	
Total Tuition		119,759																
TRANSPORTATION FEES	1400																	
Regular -Transp Fees from Pupils or Parents (In State)	1411																	
Regular - Transp Fees from Other Districts (In State)	1412																	
Regular - Transp Fees from Other Sources (In State)	1413																	
Regular - Transp Fees from Co-curricular Activities (In State)	1415																	
Regular Transp Fees from Other Sources (Out of State)	1416																	
Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421																	
Summer Sch - Transp. Fees from Other Districts (In State)	1422																	
Summer Sch - Transp. Fees from Other Sources (In State)	1423																	
Summer Sch - Transp. Fees from Other Sources (Out of State)	1424																	
CTE - Transp Fees from Pupils or Parents (In State)	1431																	
CTE - Transp Fees from Other Districts (In State)	1432																	
CTE - Transp Fees from Other Sources (In State)	1433																	
CTE - Transp Fees from Other Sources (Out of State)	1434																	

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
Special Ed - Transp Fees from Other Districts (In State)	1442									
Special Ed - Transp Fees from Other Sources (In State)	1443									
Special Ed - Transp Fees from Other Sources (Out of State)	1444									
Adult - Transp Fees from Pupils or Parents (In State)	1451									
Adult - Transp Fees from Other Districts (In State)	1452									
Adult - Transp Fees from Other Sources (In State)	1453									
Adult - Transp Fees from Other Sources (Out of State)	1454									
<b>Total Transportation Fees</b>					0					
<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
Interest on Investments	1510	30,383	11,921	825	6,853	2,895	10	16,608	67	2,360
Gain or Loss on Sale of Investments	1520									
<b>Total Earnings on Investments</b>		30,383	11,921	825	6,853	2,895	10	16,608	67	2,360
<b>FOOD SERVICE</b>	<b>1600</b>									
Sales to Pupils - Lunch	1611	4,402								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613									
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620									
Other Food Service (Describe & Itemize)	1690									
<b>Total Food Service</b>		4,402								
<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
Admissions - Athletic	1711	2,255								
Admissions - Other (Describe & Itemize)	1719									
Fees	1720									
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790	9,224								
Student Activity Funds Revenues	1799	13,157								
<b>Total District/School Activity Income (without Student Activity Funds)</b>		11,479	0							
<b>Total District/School Activity Income (with Student Activity Funds)</b>		24,636								
<b>TEXTBOOK INCOME</b>	<b>1800</b>									
Rentals - Regular Textbooks	1811	79,607								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe & Itemize)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890	90								
<b>Total Textbook Income</b>		79,697								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
Rentals	1910		75							
Contributions and Donations from Private Sources	1920	32,103								
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950	22,962								
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970									
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991									

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993									
Other Local Revenues (Describe & Itemize)	1999	48,054								
<b>Total Other Revenue from Local Sources</b>		103,119	75	0	0	0	0	0	0	0
<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	<b>1000</b>	3,545,550	314,188	458,942	308,431	270,382	10	21,002	37,717	31,563
<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>	<b>1000</b>	3,558,707								
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
Flow-through Revenue from State Sources	2100									
Flow-through Revenue from Federal Sources	2200									
Other Flow-Through (Describe & Itemize)	2300									
<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	0	0		0	0				
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
Evidence Based Funding Formula (Section 18-8.15)	3001	3,012,859								
Reorganization Incentives (Accounts 3005-3021)	3005									
General State Aid - Fast Growth District Grant	3030									
Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
<b>Total Unrestricted Grants-In-Aid</b>		3,012,859	0	0	0	0	0		0	0
<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
<b>SPECIAL EDUCATION</b>										
Special Education - Private Facility Tuition	3100	49,286								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	35,850								
Special Education - Orphanage - Summer Individual	3130	2,198								
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
<b>Total Special Education</b>		87,334	0		0					
<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220									
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
<b>Total Career and Technical Education</b>		0	0			0				
<b>BILINGUAL EDUCATION</b>										
Bilingual Ed - Downstate - TPI and TBE	3305									
Bilingual Education Downstate - Transitional Bilingual Education	3310									
<b>Total Bilingual Ed</b>		0				0				

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
State Free Lunch & Breakfast	3360	403								
School Breakfast Initiative	3365									
Driver Education	3370									
Adult Ed (from ICCB)	3410									
Adult Ed - Other (Describe & Itemize)	3499									
<b>TRANSPORTATION</b>										
Transportation - Regular and Vocational	3500				82,808					
Transportation - Special Education	3510				128,957					
Transportation - Other (Describe & Itemize)	3599									
<b>Total Transportation</b>		0	0		211,765	0				
Learning Improvement - Change Grants	3610									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705									
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
<b>Total Restricted Grants-In-Aid</b>		87,737	0	0	211,765	0	0	0	0	0
<b>Total Receipts from State Sources</b>	<b>3000</b>	3,100,596	0	0	211,765	0	0	0	0	0
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0		0	0	0			0
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
<b>TITLE V</b>										
Title V - Innovation and Flexibility Formula	4100									
Title V - District Projects	4105									

The accompanying notes are an integral part of these financial statements.



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Title V - Rural Education Initiative (REI)	4107									
Title V - Other (Describe & Itemize)	4199									
<b>Total Title V</b>		0	0		0	0				
<b>FOOD SERVICE</b>										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	286								
Special Milk Program	4215									
School Breakfast Program	4220									
Summer Food Service Program	4225	284,798								
Child and Adult Care Food Program	4226									
Fresh Fruits & Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
<b>Total Food Service</b>		285,084				0				
<b>TITLE I</b>										
Title I - Low Income	4300	73,406								
Title I - Low Income - Neglected, Private	4305									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
<b>Total Title I</b>		73,406	0		0	0				
<b>TITLE IV</b>										
Title IV - Student Support & Academic Enrichment Grant	4400									
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
<b>Total Title IV</b>		0	0		0	0				
<b>FEDERAL - SPECIAL EDUCATION</b>										
Fed - Spec Education - Preschool Flow-Through	4600	13,019								
Fed - Spec Education - Preschool Discretionary	4605									
Fed - Spec Education - IDEA - Flow Through	4620	259,268								
Fed - Spec Education - IDEA - Room & Board	4625									
Fed - Spec Education - IDEA - Discretionary	4630									
Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
<b>Total Federal - Special Education</b>		272,287	0		0	0				
<b>CTE - PERKINS</b>										
CTE - Perkins - Title III E - Tech Prep	4770									
CTE - Other (Describe & Itemize)	4799									
<b>Total CTE - Perkins</b>		0	0			0				
Federal - Adult Education	4810									
ARRA - General State Aid - Education Stabilization	4850									
ARRA - Title I - Low Income	4851									
ARRA - Title I - Neglected, Private	4852									
ARRA - Title I - Delinquent, Private	4853									
ARRA - Title I - School Improvement (Part A)	4854									
ARRA - Title I - School Improvement (Section 1003g)	4855									
ARRA - IDEA - Part B - Preschool	4856									
ARRA - IDEA - Part B - Flow-Through	4857									
ARRA - Title IID - Technology-Formula	4860									
ARRA - Title IID - Technology-Competitive	4861									
ARRA - McKinney - Vento Homeless Education	4862									
ARRA - Child Nutrition Equipment Assistance	4863									
Impact Aid Formula Grants	4864									
Impact Aid Competitive Grants	4865									
Qualified Zone Academy Bond Tax Credits	4866									

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
ARRA - General State Aid - Other Govt Services Stabilization	4870									
Other ARRA Funds - II	4871									
Other ARRA Funds - III	4872									
Other ARRA Funds - IV	4873									
Other ARRA Funds - V	4874									
ARRA - Early Childhood	4875									
Other ARRA Funds VII	4876									
Other ARRA Funds VIII	4877									
Other ARRA Funds IX	4878									
Other ARRA Funds X	4879									
Other ARRA Funds Ed Job Fund Program	4880									
<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower Professional Development Formula	4930									
Title II - Teacher Quality	4932	17,049								
Federal Charter Schools	4960									
State Assessment Grants	4981									
Grant for State Assessments and Related Activities	4982									
Medicaid Matching Funds - Administrative Outreach	4991	17,568								
Medicaid Matching Funds - Fee-for-Service Program	4992	8,132								
Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	219,259	25,277			8,436				
<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		892,785	25,277	0	0	8,436	0		0	0
<b>Total Receipts/Revenues from Federal Sources</b>	<b>4000</b>	892,785	25,277	0	0	8,436	0	0	0	0
<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		7,538,931	339,465	458,942	520,196	278,818	10	21,002	37,717	31,563
<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		7,552,088	339,465	458,942	520,196	278,818	10	21,002	37,717	31,563

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>	<b>1000</b>										
Regular Programs	1100	2,358,428	598,810	64,419	259,684					3,281,341	3,346,128
Tuition Payment to Charter Schools	1115									0	6,100
Pre-K Programs	1125									0	
Special Education Programs (Functions 1200-1220)	1200	703,158	161,874	4,907	971					870,910	882,520
Special Education Programs Pre-K	1225	57,062	22,796		508					80,366	93,610
Remedial and Supplemental Programs K-12	1250	57,632	7,264	6,225	15,138					86,259	62,800
Remedial and Supplemental Programs Pre-K	1275									0	
Adult/Continuing Education Programs	1300									0	
CTE Programs	1400									0	
Interscholastic Programs	1500	61,403	6,909	7,424	4,244		738			80,718	90,890
Summer School Programs	1600									0	
Gifted Programs	1650									0	
Driver's Education Programs	1700									0	
Bilingual Programs	1800									0	
Truant Alternative & Optional Programs	1900									0	
Pre-K Programs - Private Tuition	1910									0	
Regular K-12 Programs - Private Tuition	1911									0	
Special Education Programs K-12 - Private Tuition	1912						87,300			87,300	130,000
Special Education Programs Pre-K - Tuition	1913									0	
Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
Adult/Continuing Education Programs - Private Tuition	1916									0	
CTE Programs - Private Tuition	1917									0	
Interscholastic Programs - Private Tuition	1918									0	
Summer School Programs - Private Tuition	1919									0	
Gifted Programs - Private Tuition	1920									0	
Bilingual Programs - Private Tuition	1921									0	
Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
Student Activity Fund Expenditures	1999						16,972			16,972	
<b>Total Instruction <sup>10</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>3,237,683</b>	<b>797,653</b>	<b>82,975</b>	<b>280,545</b>	<b>0</b>	<b>88,038</b>	<b>0</b>	<b>0</b>	<b>4,486,894</b>	<b>4,612,048</b>
<b>Total Instruction <sup>10</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>3,237,683</b>	<b>797,653</b>	<b>82,975</b>	<b>280,545</b>	<b>0</b>	<b>105,010</b>	<b>0</b>	<b>0</b>	<b>4,503,866</b>	<b>4,612,048</b>
<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Attendance & Social Work Services	2110									0	
Guidance Services	2120	69,727	17,884							87,611	80,690
Health Services	2130	24,220	61	60	279					24,620	900
Psychological Services	2140									0	
Speech Pathology & Audiology Services	2150	78,894	8,913							87,807	92,600
Other Support Services - Pupils <i>(Describe &amp; Itemize)</i>	2190	23,955	279	95,187	1,949					121,370	141,260
<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>196,796</b>	<b>27,137</b>	<b>95,247</b>	<b>2,228</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>321,408</b>	<b>315,450</b>
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
Improvement of Instruction Services	2210	92,334	24,516	39,696	32,019					188,565	197,054
Educational Media Services	2220	37,688	2,718	53,569	30,304					124,279	209,702
Assessment & Testing	2230			39,190						39,190	40,000
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>130,022</b>	<b>27,234</b>	<b>132,455</b>	<b>62,323</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>352,034</b>	<b>446,756</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
Board of Education Services	2310	8,841		33,344	16,469		9,958			68,612	95,700
Executive Administration Services	2320	170,383	51,492	1,933	1,777		1,698			227,283	230,966
Special Area Administration Services	2330									0	
Tort Immunity Services	2361, 2365			58,753						58,753	58,500
<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>179,224</b>	<b>51,492</b>	<b>94,030</b>	<b>18,246</b>	<b>0</b>	<b>11,656</b>	<b>0</b>	<b>0</b>	<b>354,648</b>	<b>385,166</b>
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											

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**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Office of the Principal Services	2410	307,841	95,741	398	1,203		1,223			406,406	404,050
Other Support Services - School Admin (Describe & Itemize)	2490									0	
<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>307,841</b>	<b>95,741</b>	<b>398</b>	<b>1,203</b>	<b>0</b>	<b>1,223</b>	<b>0</b>	<b>0</b>	<b>406,406</b>	<b>404,050</b>
<b>SUPPORT SERVICES - BUSINESS</b>											
Direction of Business Support Services	2510									0	
Fiscal Services	2520	48,040	172		331					48,543	51,900
Operation & Maintenance of Plant Services	2540	202,759	20,025	237	142,030					365,051	360,570
Pupil Transportation Services	2550	1,929								1,929	2,200
Food Services	2560			233,683						233,683	185,200
Internal Services	2570									0	
<b>Total Support Services - Business</b>	<b>2500</b>	<b>252,728</b>	<b>20,197</b>	<b>233,920</b>	<b>142,361</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>649,206</b>	<b>599,870</b>
<b>SUPPORT SERVICES - CENTRAL</b>											
Direction of Central Support Services	2610									0	
Planning, Research, Development, & Evaluation Services	2620									0	
Information Services	2630									0	
Staff Services	2640									0	
Data Processing Services	2660									0	
<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	<b>1,066,611</b>	<b>221,801</b>	<b>556,050</b>	<b>226,361</b>	<b>0</b>	<b>12,879</b>	<b>0</b>	<b>0</b>	<b>2,083,702</b>	<b>2,151,292</b>
<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>74,732</b>	<b>6,925</b>	<b>852</b>	<b>31,433</b>					<b>113,942</b>	<b>100,860</b>
<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120			230,824			75,146			305,970	404,000
Payments for Adult/Continuing Education Programs	4130									0	
Payments for CTE Programs	4140									0	
Payments for Community College Programs	4170									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>230,824</b>			<b>75,146</b>			<b>305,970</b>	<b>404,000</b>
Payments for Regular Programs - Tuition	4210									0	
Payments for Special Education Programs - Tuition	4220									0	
Payments for Adult/Continuing Education Programs - Tuition	4230									0	
Payments for CTE Programs - Tuition	4240									0	
Payments for Community College Programs - Tuition	4270									0	
Payments for Other Programs - Tuition	4280									0	
Other Payments to In-State Govt Units	4290									0	
<b>Total Payments to Other Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>0</b>			<b>0</b>	<b>0</b>
Payments for Regular Programs - Transfers	4310									0	
Payments for Special Education Programs - Transfers	4320									0	
Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
Payments for CTE Programs - Transfers	4340									0	
Payments for Community College Program - Transfers	4370									0	
Payments for Other Programs - Transfers	4380									0	
Other Payments to In-State Govt Units - Transfers	4390									0	
<b>Total Payments to Other Govt Units - Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
Payments to Other Govt Units (Out-of-State)	4400									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>230,824</b>			<b>75,146</b>			<b>305,970</b>	<b>404,000</b>
<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	

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**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Other Interest on Short-Term Debt	5150									0	
<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
Debt Services - Interest on Long-Term Debt	5200									0	
<b>Total Debt Services</b>	<b>5000</b>						0			0	0
<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										
<b>Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)</b>		4,379,026	1,026,379	870,701	538,339	0	176,063	0	0	6,990,508	7,268,200
<b>Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)</b>		4,379,026	1,026,379	870,701	538,339	0	193,035	0	0	7,007,480	7,268,200
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)</b>										548,423	
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)</b>										544,608	
<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
<b>SUPPORT SERVICES - BUSINESS</b>											
Direction of Business Support Services	2510									0	
Facilities Acquisition & Construction Services	2530									0	
Operation & Maintenance of Plant Services	2540	121,782	11,861	141,889	88,695	104,489	75			468,791	506,500
Pupil Transportation Services	2550									0	
Food Services	2560									0	
<b>Total Support Services - Business</b>	<b>2500</b>	121,782	11,861	141,889	88,695	104,489	75	0	0	468,791	506,500
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	121,782	11,861	141,889	88,695	104,489	75	0	0	468,791	506,500
<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0	
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0
Payments to Other Govt. Units (Out of State)	4400									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	
<b>Total Debt Services</b>	<b>5000</b>						0			0	0
<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										
<b>Total Direct Disbursements/Expenditures</b>		121,782	11,861	141,889	88,695	104,489	75	0	0	468,791	506,500
<b>Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures</b>										(129,326)	

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>30 - DEBT SERVICES (DS)</b>											
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (In-State)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Districts &amp; Govt Units (In-State)</b>	<b>4000</b>						0			0	0
<b>DEBT SERVICES (DS)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						74,172			74,172	74,200
<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	<b>5300</b>										
							380,000			380,000	380,000
<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>						1,500			1,500	1,500
<b>Total Debt Services</b>	<b>5000</b>			0			455,672			455,672	455,700
<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>										
<b>Total Disbursements/ Expenditures</b>				0			455,672			455,672	455,700
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										3,270	
<b>40 - TRANSPORTATION FUND (TR)</b>											
<b>SUPPORT SERVICES (TR)</b>											
<b>SUPPORT SERVICES - PUPILS</b>											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
<b>SUPPORT SERVICES - BUSINESS</b>											
Pupil Transportation Services	2550	89,879	2,074	220,607	13,814					326,374	471,000
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	<b>89,879</b>	<b>2,074</b>	<b>220,607</b>	<b>13,814</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>326,374</b>	<b>471,000</b>
<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>									0	
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for Adult/Continuing Education Programs	4130									0	
Payments for CTE Programs	4140									0	
Payments for Community College Programs	4170									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0
<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	<b>4400</b>									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
<b>DEBT SERVICES (TR)</b>	<b>5000</b>										
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	
<b>DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	<b>5300</b>									0	
<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>									0	
<b>Total Debt Services</b>	<b>5000</b>						0			0	0
<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>										
<b>Total Disbursements/ Expenditures</b>		89,879	2,074	220,607	13,814	0	0	0	0	326,374	471,000
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										193,822	
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
Regular Programs	1100		32,609							32,609	33,340
Pre-K Programs	1125									0	
Special Education Programs (Functions 1200-1220)	1200		62,379							62,379	68,200
Special Education Programs - Pre-K	1225		4,263							4,263	6,000
Remedial and Supplemental Programs - K-12	1250		4,360							4,360	4,400
Remedial and Supplemental Programs - Pre-K	1275									0	
Adult/Continuing Education Programs	1300									0	
CTE Programs	1400									0	
Interscholastic Programs	1500		830							830	1,120
Summer School Programs	1600									0	
Gifted Programs	1650									0	
Driver's Education Programs	1700									0	
Bilingual Programs	1800									0	
Truants' Alternative & Optional Programs	1900									0	
<b>Total Instruction</b>	<b>1000</b>		104,441							104,441	113,060
<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Attendance & Social Work Services	2110									0	
Guidance Services	2120		905							905	800
Health Services	2130		4,119							4,119	
Psychological Services	2140									0	
Speech Pathology & Audiology Services	2150		1,144							1,144	1,200
Other Support Services - Pupils (Describe & Itemize)	2190		2,757							2,757	3,480
<b>Total Support Services - Pupils</b>	<b>2100</b>		8,925							8,925	5,480
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
Improvement of Instruction Services	2210		1,263							1,263	1,000
Educational Media Services	2220		3,168							3,168	3,780
Assessment & Testing	2230									0	
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		4,431							4,431	4,780
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
Board of Education Services	2310		881							881	1,000
Executive Administration Services	2320		9,302							9,302	9,300
Special Area Administration Services	2330									0	
Claims Paid from Self Insurance Fund	2361									0	
Risk Management and Claims Services Payments	2365									0	
<b>Total Support Services - General Administration</b>	<b>2300</b>		10,183							10,183	10,300
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
Office of the Principal Services	2410		24,015							24,015	23,320
Other Support Services - School Administration (Describe & Itemize)	2490									0	600
<b>Total Support Services - School Administration</b>	<b>2400</b>		24,015							24,015	23,920
<b>SUPPORT SERVICES - BUSINESS</b>											

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**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Direction of Business Support Services	2510									0	
Fiscal Services	2520		8,233							8,233	8,200
Facilities Acquisition & Construction Services	2530									0	
Operation & Maintenance of Plant Services	2540		52,676							52,676	47,000
Pupil Transportation Services	2550		7,966							7,966	10,760
Food Services	2560									0	0
Internal Services	2570									0	0
<b>Total Support Services - Business</b>	<b>2500</b>		68,875							68,875	65,960
<b>SUPPORT SERVICES - CENTRAL</b>											
Direction of Central Support Services	2610									0	
Planning, Research, Development, & Evaluation Services	2620									0	
Information Services	2630									0	
Staff Services	2640									0	
Data Processing Services	2660									0	
<b>Total Support Services - Central</b>	<b>2600</b>		0							0	0
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>		116,429							116,429	110,440
<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		11,987							11,987	12,600
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>		0							0	0
<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other (Describe & Itemize)	5150									0	
<b>Total Debt Services - Interest</b>	<b>5000</b>						0			0	0
<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
<b>Total Disbursements/Expenditures</b>			232,857				0			232,857	236,100
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										45,961	
<b>60 - CAPITAL PROJECTS (CP)</b>											
<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - BUSINESS</b>											
Facilities Acquisition and Construction Services	2530									0	
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0	0	0	0
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
Payments to Regular Programs (In-State)	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
<b>Total Disbursements/ Expenditures</b>		0	0	0	0	0	0	0	0	0	0
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										10	
<b>70 - WORKING CASH (WC)</b>											

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**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>80 - TORT FUND (TF)</b>											
<b>INSTRUCTION (TF)</b>	<b>1000</b>										
Regular Programs	1100									0	
Tuition Payment to Charter Schools	1115									0	
Pre-K Programs	1125									0	
Special Education Programs (Functions 1200 - 1220)	1200									0	
Special Education Programs Pre-K	1225									0	
Remedial and Supplemental Programs K-12	1250									0	
Remedial and Supplemental Programs Pre-K	1275									0	
Adult/Continuing Education Programs	1300									0	
CTE Programs	1400									0	
Interscholastic Programs	1500									0	
Summer School Programs	1600									0	
Gifted Programs	1650									0	
Driver's Education Programs	1700									0	
Bilingual Programs	1800									0	
Truant Alternative & Optional Programs	1900									0	
Pre-K Programs - Private Tuition	1910									0	
Regular K-12 Programs Private Tuition	1911									0	
Special Education Programs K-12 Private Tuition	1912									0	
Special Education Programs Pre-K Tuition	1913									0	
Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
Adult/Continuing Education Programs Private Tuition	1916									0	
CTE Programs Private Tuition	1917									0	
Interscholastic Programs Private Tuition	1918									0	
Summer School Programs Private Tuition	1919									0	
Gifted Programs Private Tuition	1920									0	
Bilingual Programs Private Tuition	1921									0	
Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	0	0	0	0	0	0	0	0	0	0
<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
<b>Support Services - Pupil</b>	<b>2100</b>										
Attendance & Social Work Services	2110									0	
Guidance Services	2120									0	
Health Services	2130									0	
Psychological Services	2140									0	
Speech Pathology & Audiology Services	2150									0	
Other Support Services - Pupils (Describe & Itemize)	2190									0	
<b>Total Support Services - Pupil</b>	<b>2100</b>	0	0	0	0	0	0	0	0	0	0
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
Improvement of Instruction Services	2210									0	
Educational Media Services	2220									0	
Assessment & Testing	2230									0	
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	0	0	0	0	0	0	0	0	0	0
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
Board of Education Services	2310									0	
Executive Administration Services	2320									0	
Special Area Administration Services	2330									0	
Claims Paid from Self Insurance Fund	2361									0	37,000
Risk Management and Claims Services Payments	2365			13,929						13,929	
<b>Total Support Services - General Administration</b>	<b>2300</b>	0	0	13,929	0	0	0	0	0	13,929	37,000
<b>Support Services - School Administration</b>	<b>2400</b>										
Office of the Principal Services	2410									0	
Other Support Services - School Administration (Describe & Itemize)	2490									0	
<b>Total Support Services - School Administration</b>	<b>2400</b>	0	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>Support Services - Business</b>	<b>2500</b>										
Direction of Business Support Services	2510									0	
Fiscal Services	2520									0	
Operation & Maintenance of Plant Services	2540									0	
Pupil Transportation Services	2550									0	
Food Services	2560									0	
Internal Services	2570									0	
<b>Total Support Services - Business</b>	<b>2500</b>	0	0	0	0	0	0	0	0	0	0
<b>Support Services - Central</b>	<b>2600</b>										
Direction of Central Support Services	2610									0	
Planning, Research, Development & Evaluation Services	2620									0	
Information Services	2630									0	
Staff Services	2640									0	
Data Processing Services	2660									0	
<b>Total Support Services - Central</b>	<b>2600</b>	0	0	0	0	0	0	0	0	0	0
<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>			22,106						22,106	
<b>Total Support Services</b>	<b>2000</b>	0	0	36,035	0	0	0	0	0	36,035	37,000
<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>									0	
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for Adult/Continuing Education Programs	4130									0	
Payments for CTE Programs	4140									0	
Payments for Community College Programs	4170									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			0			0			0	0
Payments for Regular Programs - Tuition	4210									0	
Payments for Special Education Programs - Tuition	4220									0	
Payments for Adult/Continuing Education Programs - Tuition	4230									0	
Payments for CTE Programs - Tuition	4240									0	
Payments for Community College Programs - Tuition	4270									0	
Payments for Other Programs - Tuition	4280									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						0			0	0
Payments for Regular Programs - Transfers	4310									0	
Payments for Special Education Programs - Transfers	4320									0	
Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
Payments for CTE Programs - Transfers	4340									0	
Payments for Community College Program - Transfers	4370									0	
Payments for Other Programs - Transfers	4380									0	
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			0			0			0	0
Payments to Other Dist & Govt Units (Out of State)	4400									0	
<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0	0
<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
Other Interest or Short-Term Debt	5150									0	
<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5000</b>						0			0	0
<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										
<b>Total Disbursements/Expenditures</b>		0	0	36,035	0	0	0	0	0	36,035	37,000
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										1,682	
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - BUSINESS</b>											
Facilities Acquisition & Construction Services	2530									0	20,000
Operation & Maintenance of Plant Services	2540									0	
<b>Total Support Services - Business</b>	<b>2500</b>	0	0	0	0	0	0	0	0	0	20,000
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	0	0	0	0	0	0	0	0	0	20,000
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>										
Payments to Regular Programs	4110									0	
Payments to Special Education Programs	4120									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>						0			0	0
<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	
Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0	
<b>Total Debt Service</b>	<b>5000</b>						0			0	0
<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										
<b>Total Disbursements/Expenditures</b>		0	0	0	0	0	0	0	0	0	20,000
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										31,563	

The accompanying notes are an integral part of these financial statements.

**SCHEDULE OF AD VALOREM TAX RECEIPTS**

Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
			(Column B - C)		(Column E - C)
Educational	3,161,373		3,161,373	3,209,193	3,209,193
Operations & Maintenance	252,935		252,935	259,486	259,486
Debt Services **	458,117		458,117	442,867	442,867
Transportation	301,578		301,578	346,789	346,789
Municipal Retirement	47,672		47,672	48,785	48,785
Capital Improvements	0		0		0
Working Cash	4,394		4,394	4,892	4,892
Tort Immunity	37,650		37,650	38,068	38,068
Fire Prevention & Safety	29,203		29,203	29,277	29,277
Leasing Levy	2,251		2,251	2,361	2,361
Special Education	33,087		33,087	33,190	33,190
Area Vocational Construction	0		0		0
Social Security/Medicare Only	145,930		145,930	146,323	146,323
Summer School	0		0		0
Other (Describe & Itemize)	0		0		0
<b>Totals</b>	<b>4,474,190</b>	<b>0</b>	<b>4,474,190</b>	<b>4,561,231</b>	<b>4,561,231</b>

\* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

### SCHEDULE OF SHORT-TERM DEBT

Description (Enter Whole Dollars)	Outstanding July 1, 2020	Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021
<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>					
<b>Total CPPRT Notes</b>					0
<b>TAX ANTICIPATION WARRANTS (TAW)</b>					
Educational Fund					0
Operations & Maintenance Fund					0
Debt Services - Construction					0
Debt Services - Working Cash					0
Debt Services - Refunding Bonds					0
Transportation Fund					0
Municipal Retirement/Social Security Fund					0
Fire Prevention & Safety Fund					0
Other - (Describe & Itemize)					0
<b>Total TAWs</b>	0	0	0	0	0
<b>TAX ANTICIPATION NOTES (TAN)</b>					
Educational Fund					0
Operations & Maintenance Fund					0
Fire Prevention & Safety Fund					0
Other - (Describe & Itemize)					0
<b>Total TANs</b>	0	0	0	0	0
<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>					
<b>Total T/EOs (Educational, Operations &amp; Maintenance, &amp; Transportation Funds)</b>					0
<b>General State Aid/Evidence-Based Funding Anticipation Certificates</b>					
<b>Total (All Funds)</b>					0
<b>OTHER SHORT-TERM BORROWING</b>					
<b>Total Other Short-Term Borrowing (Describe &amp; Itemize)</b>					0

### SCHEDULE OF LONG-TERM DEBT

Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Described and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long- Term Debt
GO Limited Bond, Series 2013A	04/01/13	3,230,000	1	1,585,000			220,000	1,365,000	1,316,040
GO Refunding Bonds, Series 2013B	04/01/13	1,600,000	3	1,255,000			85,000	1,170,000	1,170,000
GO Limited Bond, Series 2017	07/05/17	250,000	1	125,000			75,000	50,000	50,000
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
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								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
		5,080,000		2,965,000	0	0	380,000	2,585,000	2,536,040

\* Each type of debt issued must be identified separately with the amount:

1. Working Cash Fund Bonds
2. Funding Bonds
3. Refunding Bonds

4. Fire Prevent, Safety, Environmental and Energy Bonds
5. Tort Judgment Bonds
6. Building Bonds

7. Other \_\_\_\_\_
8. Other \_\_\_\_\_
9. Other \_\_\_\_\_

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources**  
**Schedule of Tort Immunity Expenditures**

<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>						
<b>Description (Enter Whole Dollars)</b>	<b>Account No</b>	<b>Tort Immunity <sup>a</sup></b>	<b>Special Education</b>	<b>Area Vocational Construction</b>	<b>School Facility Occupation Taxes <sup>b</sup></b>	<b>Driver Education</b>
<b>Cash Basis Fund Balance as of July 1, 2020</b>		21,485				
<b>RECEIPTS:</b>						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	37,650	33,087			
Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	67				
Drivers' Education Fees	10-1970					
School Facility Occupation Tax Proceeds	30 or 60-1983					
Driver Education	10 or 20-3370					
Other Receipts (Describe & Itemize)	--	0				
Sale of Bonds	10, 20, 40 or 60-7200					
<b>Total Receipts</b>		37,717	33,087	0	0	0
<b>DISBURSEMENTS:</b>						
Instruction	10 or 50-1000		33,087			
Facilities Acquisition & Construction Services	20 or 60-2530					
Tort Immunity Services	80	36,035				
<b>DEBT SERVICE</b>						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize)	30-5400					
<b>Total Debt Services</b>					0	
Other Disbursements (Describe & Itemize)	--					
<b>Total Disbursements</b>		36,035	33,087	0	0	0
<b>Ending Cash Basis Fund Balance as of June 30, 2021</b>		23,167	0	0	0	0
<b>Reserved Cash Balance</b>	714					
<b>Unreserved Cash Balance</b>	730	23,167	0	0	0	0

**SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup>**

Yes ☒ No ☐ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?

If yes, list in the aggregate the following:

Total Claims Payments:	36,035
Total Reserve Remaining:	23,167

*In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.*

<b>Expenditures:</b>	
Workers' Compensation Act and/or Workers' Occupational Disease Act	22,106
Unemployment Insurance Act	0
Insurance (Regular or Self-Insurance)	13,929
Risk Management and Claims Service	0
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	0
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	0
Principal and Interest on Tort Bonds	0
Other -Explain on Itemization 40 tab	0
<b>Total</b>	0
<b>C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0</b>	<b>OK</b>

Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.

55 ILCS 5/5-1006.7

## CARES, CRRSA, ARP Schedule

**CARES, CRRSA, and ARP SCHEDULE - FY 2021**

SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW:

**Please read schedule instructions before completing.**<https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf>

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?

**X****Yes****No****If the answer to the above question is "YES", this schedule must be completed.****PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.****Part 1: CARES, CRRSA, and ARP REVENUE**

Revenue Section A		Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports <b>for expenditures reported in the prior year FY20 AFR.</b>									
Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
<b>Total Revenue Section A</b>		0	0		0	0	0			0	0
Revenue Section B		Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.									
Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	133,774									133,774
CARES Act -Nutrition Funding (insert FY21 recognized revenue from link below) <a href="https://www.isbe.net/ layouts/Download.aspx?SourceUrl=/Documents /CARES-Disbursements-FY21.xlsx">https://www.isbe.net/ layouts/Download.aspx?SourceUrl=/Documents /CARES-Disbursements-FY21.xlsx</a>	link in cell A22	286									286
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998	114,603	4,595								119,198
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
<b>Total Revenue Section B</b>		248,663	4,595		0	0	0			0	253,258
Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
Total Other Federal Revenue (Section A plus Section B)	4998	248,377	4,595		0	0	0			0	252,972

## CARES, CRRSA, ARP Schedule

Total Other Federal Revenue from Revenue Tab	4998	219,259	25,277		0	8,436	0		0	252,972
Difference (must equal 0)		29,118	-20,682		0	-8,436	0		0	0
Error must be corrected before submitting to ISBE		ERROR	ERROR		OK	ERROR	OK		OK	OK

## Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS									
ESSER I EXPENDITURES		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
<b>FUNCTION</b>											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures	1000	105,776								105,776	
SUPPORT SERVICES Total Expenditures	2000									0	
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)	2530									0	
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0	
FOOD SERVICES (Total)	2560									0	
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000	105,776								105,776	
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0	
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0		105,776	0			0		105,776	
Expenditure Section B:											
CARES ACT -Nutrition Funding EXPENDITURES											
<b>FUNCTION</b>											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures	1000									0	
SUPPORT SERVICES Total Expenditures	2000	286								286	
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)	2530									0	
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0	
FOOD SERVICES (Total)	2560	286								286	
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0	
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0	



## CARES, CRRSA, ARP Schedule

TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0		0		0		
Expenditure Section C:											
ESSER II EXPENDITURES			-----DISBURSEMENTS-----								
			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									79,288
SUPPORT SERVICES Total Expenditures		2000	49,656	8,436	20,682		4,595				83,369
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)		2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540	25,436	4,317	20,682		4,595				55,030
FOOD SERVICES (Total)		2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000	31,500				47,788				79,288
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	31,500	47,788	0			0			79,288
Expenditure Section D:											
GEER I EXPENDITURES			-----DISBURSEMENTS-----								
			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)		2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
FOOD SERVICES (Total)		2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0			0			0
Expenditure Section E:											
Other CARES, CRRSA, ARP Federal Stimulus			-----DISBURSEMENTS-----								
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)

## CARES, CRRSA, ARP Schedule

Fund EXPENDITURES		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0		0
Expenditure Section F:										
TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)										
FUNCTION		-----DISBURSEMENTS-----								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
INSTRUCTION	1000	0	0	31,500	153,564	0	0	0		185,064
SUPPORT SERVICES	2000	49,656	8,436	20,968	0	4,595	0	0		83,655
TOTAL EXPENDITURES										268,719
Expenditure Section G:										
TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)										
FUNCTION		-----DISBURSEMENTS-----								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			31,500	153,564	0		0		185,064

**SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION**

Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life In Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>				0	50				0	0
<b>Land</b>	<b>220</b>										
Non-Depreciable Land	221	676,588			676,588						676,588
Depreciable Land	222				0					0	0
<b>Buildings</b>	<b>230</b>										
Permanent Buildings	231	14,968,781			14,968,781	50	5,763,951	288,694		6,052,645	8,916,136
Temporary Buildings	232				0	20				0	0
Improvements Other than Buildings (Infrastructure)	240	233,017			233,017	20	111,040	9,022		120,062	112,955
<b>Capitalized Equipment</b>	<b>250</b>					10					
10 Yr Schedule	251	818,917	104,489		923,406		377,224	81,893		459,117	464,289
5 Yr Schedule	252	466,251	77,150		543,401	5	371,368	99,967		471,335	72,066
3 Yr Schedule	253				0	3				0	0
<b>Construction in Progress</b>	<b>260</b>				0	--					0
<b>Total Capital Assets</b>	<b>200</b>	17,163,554	181,639	0	17,345,193		6,623,583	479,576	0	7,103,159	10,242,034
<b>Non-Capitalized Equipment</b>	<b>700</b>				0	10		0			
<b>Allowable Depreciation</b>								479,576			

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)**

*This schedule is completed for school districts only.*

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>	<u>Amount</u>
<b>OPERATING EXPENSE PER PUPIL</b>			
<b>EXPENDITURES:</b>			
ED	Expenditures 16-24, L116	Total Expenditures	\$ 6,990,508
O&M	Expenditures 16-24, L155	Total Expenditures	468,791
DS	Expenditures 16-24, L178	Total Expenditures	455,672
TR	Expenditures 16-24, L214	Total Expenditures	326,374
MR/SS	Expenditures 16-24, L299	Total Expenditures	232,857
TORT	Expenditures 16-24, L429	Total Expenditures	36,035
<b>Total Expenditures</b>			<b>\$ 8,510,237</b>
<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>			
TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 10-15, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)	0
O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 10-15, L213, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 10-15, L214, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education	0
ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs	0
ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	80,366
ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs	0
ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	87,300
ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services	113,942
ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	305,970
ED	Expenditures 16-24, L116, Col G	- Capital Outlay	0
ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0
O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services	0
O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0
O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	104,489
O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0
DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	380,000
TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0
TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0
TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0
TR	Expenditures 16-24, L214, Col G	- Capital Outlay	0
TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	0
MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	4,263
MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	0
MR/SS	Expenditures 16-24, L284, Col K	3000 Community Services	11,987
MR/SS	Expenditures 16-24, L289, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L325, Col K - (G+I)	1125 Pre-K Programs	0
Tort	Expenditures 16-24, L327, Col K - (G+I)	1225 Special Education Programs Pre-K	0
Tort	Expenditures 16-24, L329, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
Tort	Expenditures 16-24, L330, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
Tort	Expenditures 16-24, L333, Col K - (G+I)	1600 Summer School Programs	0
Tort	Expenditures 16-24, L338, Col K	1910 Pre-K Programs - Private Tuition	0
Tort	Expenditures 16-24, L339, Col K	1911 Regular K-12 Programs - Private Tuition	0
Tort	Expenditures 16-24, L340, Col K	1912 Special Education Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L341, Col K	1913 Special Education Programs Pre-K - Tuition	0
Tort	Expenditures 16-24, L342, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L343, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
Tort	Expenditures 16-24, L344, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
Tort	Expenditures 16-24, L345, Col K	1917 CTE Programs - Private Tuition	0
Tort	Expenditures 16-24, L346, Col K	1918 Interscholastic Programs - Private Tuition	0
Tort	Expenditures 16-24, L347, Col K	1919 Summer School Programs - Private Tuition	0
Tort	Expenditures 16-24, L348, Col K	1920 Gifted Programs - Private Tuition	0
Tort	Expenditures 16-24, L349, Col K	1921 Bilingual Programs - Private Tuition	0
Tort	Expenditures 16-24, L350, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
Tort	Expenditures 16-24, L394, Col K - (G+I)	3000 Community Services	0

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)**

*This schedule is completed for school districts only.*

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>	<u>Amount</u>
Tort	Expenditures 16-24, L421, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L429, Col G	- Capital Outlay	0
Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment	0
Total Deductions for OEPP Computation (Sum of Lines 18 - 95)			\$ 1,088,317
Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			7,421,920
9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021			820.10
Estimated OEPP (Line 97 divided by Line 98)			\$ 9,050.02

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)**

*This schedule is completed for school districts only.*

<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>	<b>Amount</b>
<b>PER CAPITA TUITION CHARGE</b>			
<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>			
TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$ 0
TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	0
TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, L75, Col C	1600 Total Food Service	4,402
ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)	11,479
ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks	79,607
ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks	0
ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)	90
ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals	75
ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts	0
ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)	0
ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education	87,334
ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education	0
ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed	0
ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast	403
ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation	211,765
ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools	0
O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects	0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources	0
ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	0
ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V	0
ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service	285,084
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I	73,406
ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV	0
ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	259,268
ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	0
ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700 Total CTE - Perkins	0
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800 Total ARRA Program Adjustments	0
ED	Revenues 10-15, L255, Col C	4901 Race to the Top	0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902 Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932 Title II - Teacher Quality	17,049
ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981 State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	17,568
ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	8,132
ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)	252,972
Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20 revenue received in FY21 for FY20 Expenses	0
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	269,303
ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **	194
<b>Total Deductions for PCTC Computation Line 104 through Line 193</b>			<b>\$ 1,578,131</b>
<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 195)</b>			<b>5,843,789</b>
<b>Total Depreciation Allowance (from page 32, Line 18, Col I)</b>			<b>479,576</b>
<b>Total Allowance for PCTC Computation (Line 196 plus Line 197)</b>			<b>6,323,365</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021</b>			<b>820.10</b>
<b>Total Estimated PCTC (Line 198 divided by Line 199) *</b>			<b>\$ 7,710.48</b>

**\*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**

**\*\* Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.**

**Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.**

**Evidence Based Funding Link:** [FY 2021 Student Population Funding Allocation - Summary](#)

Illinois State Board of Education  
School Business Services Department

### Current Year Payment on Contracts For Indirect Cost Rate Computation

**Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.**

**This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.**

**To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:**

- 1. The contract must be coded to one of the combinations listed on the icon below called "Fund-Function-Object Chart"**
- 2. The contract must meet the qualifications on the icons below: the "Indirect Cost Plan" (Page 12 & 13 - Sub-agreement for Services) and the "Subaward & Subcontract Guidance"**
- 3. Only list contracts that were paid over \$25,000 for the fiscal year.**

1. Double click icon to the right for a list of Fund-Function-Objects to use below.

Fund-Function-Object Chart

Indirect Cost Plan  
(double click to view)

Subaward & Subcontract Guidance

2. Double click icons to the left for the qualifications of Sub-agreement for Services.

**Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600**

**Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).**

**The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2023.**

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 15-22" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
<i>Enter as shown here: ED-Instruction-Other</i>	<i>10-1000-600</i>	<i>Company Name</i>	<i>500,000</i>	<i>25,000</i>	<i>475,000</i>
TR - Pupil Transportation Services - Purchased Services	40-2550-300	Allen Transportation Company	120,167	25,000	95,167
ED - Food Services - Purchased Services	10-2560-300	Aramark	233,683	25,000	208,683
ED - Instruction - Purchased Services	10-1000-300	Children's Home	70,845	25,000	45,845
O&M - O&M of Plant Services - Purchased Services	20-2540-300	Entec Services	29,979	25,000	4,979
ED - Support Services - Pupils - Purchased Services	10-2100-300	OSF Healthcare	36,160	25,000	11,160
<b>Total</b>			<b>490,834</b>		<b>365,834</b>

## ESTIMATED INDIRECT COST DATA

## ESTIMATED INDIRECT COST RATE DATA

## SECTION I

## Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)

**ALL OBJECTS EXCLUDE CAPITAL OUTLAY.** With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

## Support Services - Direct Costs (1-2000) and (5-2000)

Direction of Business Support Services (1-2510) and (5-2510)	
Fiscal Services (1-2520) and (5-2520)	
Operation and Maintenance of Plant Services (1, 2, and 5-2540)	
Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>	233,683
Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).	20,104
Internal Services (1-2570) and (5-2570)	
Staff Services (1-2640) and (5-2640)	
Data Processing Services (1-2660) and (5-2660)	

## SECTION II

## Estimated Indirect Cost Rate for Federal Programs

Instruction	Function	Restricted Program		Unrestricted Program	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
<b>Support Services:</b>	1000		4,591,335		4,591,335
Pupil	2100		330,333		330,333
Instructional Staff	2200		356,465		356,465
General Admin.	2300		378,760		378,760
School Admin	2400		430,421		430,421
<b>Business:</b>					
Direction of Business Spt. Srv.	2510	0	0	0	0
Fiscal Services	2520	56,776	0	56,776	0
Oper. & Maint. Plant Services	2540		782,029	782,029	0
Pupil Transportation	2550		336,269		336,269
Food Services	2560		0		0
Internal Services	2570	0	0	0	0
<b>Central:</b>					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		0		0
Staff Services	2640	0	0	0	0
Data Processing Services	2660	0	0	0	0
<b>Other:</b>	2900		22,106		22,106
<b>Community Services</b>	3000		125,929		125,929
<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)</b>			(365,834)		(365,834)
<b>Total</b>		56,776	6,987,813	838,805	6,205,784
		<b>Restricted Rate</b>		<b>Unrestricted Rate</b>	
		Total Indirect Costs:	56,776	Total Indirect Costs:	838,805
		Total Direct Costs:	6,987,813	Total Direct Costs:	6,205,784
		<b>= 0.81%</b>		<b>= 13.52%</b>	




**REPORT ON SHARED SERVICES OR OUTSOURCING**

School Code, Section 17-1.1 (Public Act 97-0357 )

Fiscal Year Ending June 30, 2021

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

**Washington Grade School District  
53-090-0520-02**

<i>Check box if this schedule is not applicable.....</i>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget 				
<b>Service or Function ( <i>Check all that apply</i> )</b>			<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)
Curriculum Planning	X	X		District 50 Schools and Central School District 51
Custodial Services				
Educational Shared Programs	X	X		District 50 Schools and Central School District 51
Employee Benefits				
Energy Purchasing				
Food Services				
Grant Writing				
Grounds Maintenance Services				
Insurance	X	X		Heart of Illinois Educators Cooperative
Investment Pools				
Legal Services				
Maintenance Services				
Personnel Recruitment				
Professional Development	X	X		District 50 Schools and Central School District 51
Shared Personnel				
Special Education Cooperatives	X	X		Tazewell Mason County Special Education Association, Washington Community High School
STEM (science, technology, engineering and math) Program Offerings				
Supply & Equipment Purchasing				
Technology Services				
Transportation				
Vocational Education Cooperatives				
All Other Joint/Cooperative Agreements				
Other				

**Additional space for Column (D) - Barriers to Implementation:****Additional space for Column (E) - Name of LEA :**

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business Services Department (N-330)  
100 North First Street  
Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
(Section 17-1.5 of the School Code)

School District Name: Washington Grade School District #52  
RCDT Number: 53-090-0520-02

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021				Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	227,283		0	227,283	221,900			221,900
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		227,283	0	0	227,283	221,900	0	0	221,900
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									-2%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021.  
I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
Signature of Superintendent

\_\_\_\_\_  
Date

\_\_\_\_\_  
Contact Name (for questions)

\_\_\_\_\_  
Contact Telephone Number

**If line 9 is greater than 5% please check one box below.**

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.

**This page is provided for detailed itemizations as requested within the body of the report.**

Page 11	1790 - Education - Other District/School Activity Revenue Student Participation fees	\$ 9,224
	1890 - Education - Textbook Income - Other Used book sales	\$ 90
Page 12	1999 - Education - Other Local Revenue E-Rate reimbursements Miscellaneous revenue	\$ 44,804 3,250 <u>\$ 48,054</u>
Page 15	4998 - Education - Other Restricted Revenue from Federal Sources Emergency Relief Funds CARES (ESSER I) Emergency Relief Funds CARES (Digital Equity) Emergency Relief Funds CARES (ESSER II)	\$ 51,797 81,977 85,485 <u>\$ 219,259</u>
	4998 - Operations & Maintenance - Other Restricted Revenue from Federal Sources Emergency Relief Funds CARES (ESSER II)	\$ 25,277
	4998 - Municipal Retirement/Social Security - Other Restricted Revenue from Federal Sources Emergency Relief Funds CARES (ESSER II)	\$ 8,436
Page 16	2190 (100) Education - Other Support Services - Pupils Playground Supervision/Crossing Guards	\$ 23,955
	2190 (200) - Education - Other Support Services - Pupils Benefits - Supervision	\$ 279
	2190 (300) - Education - Other Support Services - Pupils Aramark Labor Vision & hearing screening TMCSEA PT/OT Nursing Services	\$ 10,241 5,808 42,978 36,160 <u>\$ 95,187</u>
	2190 (400) - Education - Other Support Services - Pupils Visual art supplies	\$ 1,949
Page 19	5400 (600) - Debt Services - Debt Services Other Service Fee on bonds	\$ 1,500
Page 20	2190 (200) - MR/SS - Other Support Services - Pupils Benefits - Playground Supervision	\$ 2,757
Page 23	2900 (300) - Tort - Other Support Services Workers compensation insurance	\$ 22,106

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)



## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Washington Grade School District No. 52  
Washington, Illinois

We have audited the accompanying financial statements of Washington Grade School District No. 52 as of and for the fiscal year ended June 30, 2021, and the related notes as listed in the table of contents of this Annual Financial Report form.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by Washington Grade School District No. 52, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Washington Grade School District No. 52, as of June 30, 2021, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities arising from cash transactions of Washington Grade School District No. 52, as of June 30, 2021, and its revenue received and expenditures disbursed, and budgetary results for the fiscal year then ended, on the basis of the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

### **Other Matters**

#### *Supplemental Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedules on pages 25 through 31, statistical section on pages 32 through 37, the itemization schedule on page 40, the deficit reduction calculation on page 43, and the Illinois Grant Accountability And Transparency Consolidated Year-End Financial Report on pages 44 through 56 are presented for the purposes of additional analysis and are not a required part of the financial statements of Washington Grade School District No. 52. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 34 and per capita tuition charges on page 35 is the responsibility of management and has been derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole. The information on pages 33-35 and 37 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

### *Other Information*

The information provided on pages 2 through 4, page 43 are presented for the purpose of additional analysis and are not a required part of the financial statements of Washington Grade School District No. 52. The Report on Shared Services or Outsourcing on page 38 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District.

The Administrative Cost Worksheet on page 39 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements taken as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on page 34 and per capita tuition charges on page 35, have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 8, 2021, on our consideration of Washington Grade School District No. 52's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Washington Grade School District No. 52's internal control over financial reporting and compliance.

*Phillips, Salmi & Associates, LLC*

Washington, Illinois  
November 4, 2021



REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Board of Education  
Washington Grade School District No. 52  
Washington, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Washington Grade School District No. 52 as of and for the year ended June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated November 4, 2021. Our opinion was adverse because the financial statements are not prepared in accordance with U.S. generally accepted accounting principles. However, the financial statements were found to be fairly stated, on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Washington Grade School District No. 52's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the school district's internal control. Accordingly, we do not express an opinion on the effectiveness of the school district's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the school district's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Washington Grade School District No. 52's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Phillips, Salmi & Associates, LLC*

November 4, 2021

WASHINGTON GRADE SCHOOL DISTRICT NO. 52  
TAZEWELL COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washington Grade School District No. 52 follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide. The following is a summary of the significant accounting policies.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

Component Units

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are, therefore, excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity that would exercise such oversight as to result in the District being considered a component unit of the entity.

B. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

### Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in other funds. Lease and Special Education tax levies are included in these funds. Activity Funds are used to account for assets held by the District on behalf of the beneficiaries that the District also has administrative or direct financial involvement. These assets are reported in the District's General Fund.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund, Capital Projects Fund, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgment purposes.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Fire Prevention and Safety Fund and Capital Projects Fund are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

### Fiduciary Funds

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

The District has fiduciary responsibility for these funds but does not have any control over funds and do not involve the measurement of results of operations.

### Governmental and Expendable Trust Funds – Measurement and Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund

operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

#### General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy, but does follow the applicable grant guidelines.

No depreciation has been provided on fixed assets in these financial statements. The Illinois State Board of Education’s Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$479,576 which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$7,103,159. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

Depreciable Land	50 years
Buildings	
Permanent	50 years
Temporary	20 years
Infrastructure Improvements other than Building	20 years
Capitalized Equipment	3-10 years

Long term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

#### C. Basis of Accounting

Basis of accounting refers to when revenue received and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting, under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from the sale of bonds, and long-term notes, when applicable, are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

#### D. Budgets and Budgetary Accounting

The budget for all governmental fund types and the expendable trust fund is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. The budget was adopted on September 14, 2020.

For each fund, total fund expenditures may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its original adoption.

#### E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings) accounts. Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

#### F. Investments

Investments are stated at cost or amortized cost, which approximates market. The District, under 30 ILCS 235/2, may legally invest in all securities guaranteed by the full faith and credit of the United States, as well as interest-bearing savings accounts, certificates of deposit, and time deposits constituting direct obligations of banks insured by FDIC and savings and loan

associations insured by FSLIC. The District may also invest in short-term obligations of the Federal National Mortgage Association, The Public Treasurer's Investment Pool, as well as all interest-bearing obligations of the State of Illinois.

#### G. Inventories

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

#### H. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables." Amounts owed as a result of goods sold or services rendered are referred to as "due to/from." Amounts owed as a result of a loan are referred to as "loan to/from."

#### I. Subsequent Events

The District has evaluated subsequent events through November 4, 2021, the date which the financial statements were available to be issued.

### NOTE 2. DEPOSITS AND INVESTMENTS

#### Custodial Credit Risk Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned. All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by: (1) securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch, (2) mortgages, (3) letters of credit issued by a Federal Home Loan Bank, or (4) loans covered by a State Guaranty under the Illinois Farm Development Act. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District's investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board's Statement III, Category I, the highest recognized safekeeping procedures.

At June 30, 2021, the carrying amount of the Districts deposits with financial institutions, which includes demand deposits and savings accounts, was \$2,515,713. The bank balance was \$2,564,614. As of June 30, 2021, the District's bank balances were exposed to custodial credit risk as follows (carrying amounts are presented as additional information only):

	Carrying Amount	Bank Balance
Risk Class #1	\$2,515,713	\$2,564,614
Risk Class #2	-	-
Risk Class #3	-	-
Risk Class #4	-	-

Risk Class #1 includes deposits that are insured or are collateralized with securities held by an independent financial institution.

Risk Class #2 includes deposits that are uninsured and collateralized with securities held by the pledging financial institution.

Risk Class #3 includes deposit that are uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

Risk Class #4 includes deposits that are uninsured and uncollateralized.

During the year ended June 30, 2021, the District's deposits were insured by a Cash Sweep account and the FDIC.

#### Custodial Credit Risk of Investments

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. At year end, none of the District's investments were subject to custodial credit risk due to one of the following:

- Investments were part of an insured pool
- Investments were book-entry only in the name of the District and were fully insured.
- Investments were part of a mutual fund
- Investments were held by an agent in the District's name

#### Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

#### Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer. The District investments were 100% invested in the Illinois School District Liquid Asset Fund Plus.

## ISDLAF+ (Investment Pool)

During the year ended June 30, 2021, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials and the Illinois Association of School Administrators. Its primary purposes is to provide School Districts, Community College Districts and Educational Service Regions with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

The Multi-Class Series invests in money market instruments having a maximum remaining maturity of one year (except that U.S. government obligations may have remaining maturities of up to two years). It has earned an AAA rating from Standard & Poor's ("S&P"). The Multi-Class Series consists of two classes of shares: the Liquid Class and the MAX Class. The Liquid Class offers check writing privileges, while the MAX Class does not.

ISDLAF+ also provides a Fixed Income Investment Program that allows investors to purchase investment instruments including certificates of deposit of banks and thrift institutions ("CDs"), commercial paper and bankers' acceptances. CDs purchased under this program are fully FDIC insured and have been classified as deposits for financial statement purposes.

At June 30, 2021 the District has \$4,226,293 invested with the Illinois School District Liquid Asset Fund Plus.

## Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result for changes in foreign currency exchange rates. The District had no foreign currency risk as of June 30, 2021.

## Reconciliation

A reconciliation of cash and investments as shown on the combined balance sheet follows:

Petty Cash	\$ 110
Carrying Amount of Deposits	2,515,713
Carrying Amount of Investments	<u>4,226,293</u>
	<u>\$ 6,742,116</u>
Cash and Cash Equivalents	\$ 2,515,823
Investments	<u>4,226,293</u>
	<u>\$ 6,742,116</u>



### NOTE 3. PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on July 1 and September 1. The District receives significant distribution of tax receipts approximately one month after these due dates. The tax levy for collections received in fiscal year end June 30, 2021 was passed December 9, 2019.

The following are the tax rate applicable to the various levies per \$100 of assessed valuation.

Tazewell	Limit	Actual	
		2020 Levy	2019 Levy
Assessed Valuation		<u>\$ 155,315,603</u>	<u>\$ 154,382,228</u>
Education	None	2.06624	2.05043
Operations and Maintenance	.5500	.16707	.16405
Bond and Interest	None	.28514	.29713
Transportation	None	.22328	.19560
IMRF	None	.03141	.03092
Social Security	None	.09421	.09465
Working Cash	.0500	.00315	.00285
Tort Immunity	None	.02451	.02442
Special Education	.0400	.02137	.02146
Fire Prevention	.1000	.01885	.01894
Facilities Leasing	.1000	.00152	.00146
		<u>2.93675</u>	<u>2.90191</u>

The District is limited under the School Code to aggregate indebtedness of 6.9% of assessed valuation.

### NOTE 4. FUND BALANCE REPORTING

According to Government Auditing Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

#### A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually obligated to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

## B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

### 1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

### 2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2021, beginning restricted balances plus expenditures disbursed exceeded revenue received, resulting in no restricted balances.

### 3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Operations and Maintenance Funds. At June 30, 2021, expenditures disbursed exceeded revenue received from state grants in the Educational Fund, resulting in no restricted balances. At June 30, 2021, beginning restricted balances plus expenditures disbursed exceeded revenue received, resulting in no restricted balances.

### 4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2021, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

### 5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2021, restricted revenue received exceeded expenditures disbursed, resulting in a restricted balance of \$59,468. This balance is included in the financial statements as reserved in the Municipal Retirement/Social Security Fund.

### 6. Bond Proceeds

Proceeds from bonds issued have been included in the Working Cash Fund and payments have been included in the Debt Services Fund. At June 30, 2021, expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

### 7. Donations

Cash received from donations and the related cash disbursements have been included in the Educational Fund. At June 30, 2021, expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

#### C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2021, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2021, amounted to \$476,979. This amount is shown as Unreserved in the Educational Fund.

#### D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

#### E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operation and Maintenance, and Working Cash Funds.

#### F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

#### G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements - Reserved	Financial Statements- Unreserved
Educational Operations & Maintenance	\$ -	\$ 17,660	\$ 476,979	\$ -	\$ 2,757,938	\$ 17,660	\$ 3,234,917
Debt Service	-	-	-	-	937,892	-	937,892
Transportation	-	48,960	-	-	-	-	48,960
Municipal Retirement	-	786,833	-	-	-	-	786,833
Capital Outlay	-	281,624	-	-	-	59,468	222,156
Working Cash	-	8,013	-	-	-	-	8,013
Tort Liability	-	-	-	-	1,153,080	-	1,153,080
Fire Prevention and Safety	-	23,167	-	-	-	-	23,167
	-	225,912	-	-	-	-	225,912

#### H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

#### NOTE 5. GENERAL FIXED ASSETS ACCOUNT GROUP

A summary of changes in general fixed assets follows:

	Balance July 1, 2020	Additions	Deletions	Balance June 30, 2021
Land	\$ 676,588	\$ -	\$ -	\$ 676,588
Buildings and improvements	14,968,781	-	-	14,968,781
Land improvements	233,017	-	-	233,017
Equipment	1,285,168	181,639	-	1,466,807
	<u>\$ 17,163,554</u>	<u>\$ 181,639</u>	<u>\$ -</u>	<u>\$ 17,345,193</u>

# NOTE 6. CHANGES IN GENERAL LONG TERM DEBT ACCOUNT GROUP

The changes in the District's general long term debt for the year ended June 30, 2021 are as follows:

	Balance July 1, 2020	Additions	Reductions	Balance June 30, 2021
Bonds:				
2013A Limited Bonds	\$ 1,585,000	\$ -	\$ 220,000	\$ 1,365,000
2013B Refunding Bonds	1,255,000	-	85,000	1,170,000
2017 Limited Bonds	125,000	-	75,000	50,000
	<u>\$ 2,965,000</u>	<u>\$ -</u>	<u>\$ 380,000</u>	<u>\$ 2,585,000</u>

Debt retirement for the outstanding bond issue is as follows:

Debt retirement for bonds is as follows:									
Limited Bond Series 2013A issued April 2013					Refunding Bonds 2013B issued April 2013				
Fiscal Year	% Rate	Principal	Interest	Total	% Rate	Principal	Interest	Total	
2022	2.75	\$ 225,000	\$ 32,379	\$ 257,379	2.30	\$ 100,000	\$ 30,090	\$ 130,090	
2023	2.30	235,000	26,582	261,582	2.30	110,000	27,675	137,675	
2024	2.50	240,000	20,880	260,880	2.50	120,000	24,910	144,910	
2025	2.60	245,000	14,695	259,695	2.60	135,000	21,655	156,655	
2026	2.70	250,000	8,135	258,135	2.70	150,000	17,875	167,875	
2027	2.80	170,000	2,380	172,380	2.80	245,000	12,420	257,420	
2028		-	-	-	2.90	310,000	4,495	314,495	
		<u>\$ 1,365,000</u>	<u>\$ 105,051</u>	<u>\$ 1,470,051</u>		<u>\$ 1,170,000</u>	<u>\$ 139,120</u>	<u>\$ 1,309,120</u>	
Limited Bonds Series 2017 issued July 2017					Total Bond Payments				
2022	4.00	\$ 50,000	\$ 1,000	\$ 51,000		\$ 375,000	\$ 63,469	\$ 438,469	
2023		-	-	-		345,000	54,257	399,257	
2024		-	-	-		360,000	45,790	405,790	
2025		-	-	-		380,000	36,350	416,350	
2026		-	-	-		400,000	26,010	426,010	
2027		-	-	-		415,000	14,800	429,800	
2028		-	-	-		310,000	4,495	314,495	
		<u>\$ 50,000</u>	<u>\$ 1,000</u>	<u>\$ 51,000</u>		<u>\$ 2,585,000</u>	<u>\$ 245,171</u>	<u>\$ 2,830,171</u>	

### Legal Debt Limit

Section 5/19-1 of the Illinois School Code limits the amount of qualify debt of the District to 6.9% of the latest equalized assessed value.

The estimated legal debt margin of the District at June 30, 2021, was calculated as follows:

Legal Debt Limit	\$ 10,716,777
Less Qualifying Debt	<u>2,585,000</u>
Legal Debt Margin	<u>\$ 8,131,777</u>

### NOTE 7. LEASES

The District has entered into operating lease agreements for buses with an original term of 3 years. The District expensed \$81,480 for the year ended June 30, 2021 and the future minimum lease payments are as follows:

	Total
2022	\$ 81,480
2023	55,952

The District entered into an operating lease for copiers with an original term of 5 years. Payments for the lease are \$1,071 per month. The District expensed \$12,852 for the year ended June 30, 2021 and the future minimum lease payments are as follows:

	Total
2022	\$ 12,852
2023	12,852
2024	12,852
2025	1,071

### NOTE 8. RETIREMENT PLANS

The School District participates in three retirement systems: the Teachers' Retirement System of the State of Illinois (TRS), the Illinois Municipal Retirement Fund (IMRF) and Social Security. The aggregate employer pension expense recognized on a cash basis for the year ended June 30, 2021, was \$260,347.

## Teachers' Retirement System of the State of Illinois

### *Plan description*

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

### *Benefits provided*

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

## *Contributions*

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On behalf contributions to TRS.** The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$3,003,438 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$21,483 and are deferred because they were paid after the June 30, 2020 measurement date.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$57,703 were paid from federal and special trust funds that required employer contributions of \$6,007. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the employer paid nothing to TRS for employer contributions due on salary increases in excess of 6 percent and nothing for sick leave days granted in excess of the normal annual allotment.



*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The District follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide, the liability is not recognized on the financial statements.

The state's support and total are for disclosure purposes only. The amount disclosed by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

District's proportionate share of the net pension liability	\$	360,052
State's proportionate share of the net pension liability associated with the District		<u>28,201,122</u>
Total	\$	<u>28,561,174</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2020, the District's proportion was 0.000418 percent, which was a decrease of 0.000021 from its proportion measured as of June 30, 2019.

If the District were on the accrual basis of accounting at June 30, 2021, the District would have recognized pension expense and revenue of \$3,003,438 for support provided by the state. At June 30, 2021, the District would have reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 3,489	\$ 96
Net differences between projected and actual earnings on pension plan investments	10,751	-
Changes of assumptions	1,475	3,778
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>767</u>	<u>111,627</u>
	16,482	115,501
District contributions subsequent to measurement date	<u>27,490</u>	-
Total	\$ <u>43,972</u>	\$ <u>115,501</u>

\$27,490 would have been reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date would be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions would be

recognized in pension expense as follows in these reporting years:

Year ended June 30:	
2022	\$ (47,465)
2023	(31,990)
2024	(15,791)
2025	(2,474)
2026	(1,299)

#### *Actuarial assumptions*

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	Varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.5%	6.1%
U.S. equities small/mid cap	2.3	7.2
International equities developed	12.2	7.0
Emerging market equities	3.0	9.4
U.S. bonds core	7.0	2.2
U.S. bonds high yield	2.5	4.1
International debt developed	3.1	1.5
Emerging international debt	3.2	4.5
Real estate	16.0	5.7
Private debt	5.2	6.3
Hedge funds	10.0	4.3
Private equity	15.0	10.5
Infrastructure	4.0	6.2
Total	<u>100.0%</u>	

### *Discount rate*

At June 30, 2020, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

### *Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 437,037	\$ 360,052	\$ 296,670

### *TRS fiduciary net position*

Detailed information about TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS Comprehensive Annual Financial Report.

## Illinois Municipal Retirement Fund

### *Plan Description*

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

### *Benefits Provided*

The District's IMRF members participate in the Regular Plan (RP). Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

### *Employees Covered by Benefit Terms*

As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	37
Inactive Plan Members entitled to but not yet receiving benefits	57
Active Plan Members	41
Total	<u>135</u>

### *Contributions*

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2020 was 9.71%. For the fiscal year ended 2021, the District contributed \$100,736 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

### *Net Pension Liability*

The District's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Since the District follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide, the liability is not recognized on the financial statements.

### *Actuarial Assumptions*

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2017 to 2019.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	37%	5.00%
International Equities	18%	6.00%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternative Investments	7%	2.85-6.95%
Cash Equivalents	1%	0.70%
Total	<u>100%</u>	

### *Single Discount Rate*

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2020. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

### *Changes in the Net Pension Liability*

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2019	\$ 3,940,340	\$ 3,712,781	\$ 227,559
Changes for the year:			
Service Cost	107,093	-	107,093
Interest on the Total Pension Liability	282,162	-	282,162
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual			
Experience of the Total Pension Liability	(119,003)	-	(119,003)
Changes of Assumptions	(32,082)	-	(32,082)
Contributions - District	-	99,194	(99,194)
Contributions - Employees	-	46,477	(46,477)
Net Investment Income	-	524,573	(524,573)
Benefit Payments, including Refunds of Employee Contributions	(203,990)	(203,990)	-
Other (Net Transfer)	-	(151,922)	151,922
Net Changes	34,180	314,332	(280,152)
Balances at December 31, 2020	\$ 3,974,520	\$ 4,027,113	\$ (52,593)

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<u>1% Decrease</u> (6.25%)	<u>Current Discount</u> (7.25%)	<u>1% Higher</u> (8.25%)
Net Pension	\$ 360,416	\$ (52,593)	\$ (382,347)

*Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions*

If the District were on the accrual basis of accounting at June 30, 2021, the District would have recognized pension expense of \$148,801. If the District was on the accrual basis of accounting at June 30, 2021, the District would have reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 6,327	\$ 78,345
Changes of assumptions	-	21,121
Net difference between projected and actual earnings on pension plan investments	161,400	468,954
Total deferred amounts to be recognized in pension expense in future periods	167,727	568,420
<i>Pension contributions made subsequent to the measurement date</i>	53,202	-
Total Deferred Amounts Related to Pensions	<u>\$ 220,929</u>	<u>\$ 568,420</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31</u>	<u>Net Deferred of Resources</u>
2021	\$ (140,567)
2022	(87,336)
2023	(120,188)
2024	<u>(52,602)</u>
Total	<u>\$ (400,693)</u>

#### Social Security

Employees not qualifying for coverage under the Teachers' Retirement System are covered under Social Security. The District paid \$132,121 of social security contributions for the year ended June 30, 2021.

#### NOTE 8. OTHER POST-EMPLOYMENT BENEFITS

The District participates in two Post Employment benefit plans other than pensions. The two plans are the Teachers' Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

#### Teacher Health Insurance Security Fund

##### *Plan description*

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provision of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.



**On behalf contributions to THIS.** The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to cover the actuarial costs to the THIS Fund that are not covered by contributions from active members which were 1.24 percent of pay during the year ended June 30, 2021. State of Illinois contributions were \$45,929, and the District recognized revenue and expenditures of this amount during the year.

**Employer contributions.** The District also makes contributions to the THIS fund. The District THIS fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$34,076 to the THIS Fund, which was 100 percent of the required contribution.

*Further Information on THIS Fund*

The publicly available financial report of the THIS Fund may be obtained on the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>.

Post-Retirement Health Care Plan

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2021.

NOTE 9. RISK MANAGEMENT – CLAIMS AND JUDGMENTS

The District is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and other natural disasters.

The District is self-insured for purposes of unemployment insurance. The District is liable to the State of Illinois for any payments made to any of its former employees claiming benefits. Unemployment insurance is recorded as an expense in the year paid. At June 30, 2021, the District estimates there is no significant liability for unpaid unemployment insurance claims.

The District carries commercial insurance for all other risks of loss, including workers' compensation and liability insurance. The amount of settlements has not exceeded insurance coverage in each of the past three years.

#### NOTE 10. ACTIVITY AND CONVENIENCE ACCOUNTS

The following summarizes the changes in assets and liabilities of agency funds (student activity) held by the District:

ASSETS	Balance July 1, 2020	Prior period adjustment	Additions	Deletions	Balance June 30, 2021
Cash	\$ 45,533	\$ -	\$ 13,157	\$ 16,972	\$ 41,718
LIABILITIES					
Due to student and other groups	\$ 45,533	\$ (21,091)	\$ 7,670	\$ 8,054	\$ 24,058
FUND BALANCE					
Reserved for Activity Funds	-	21,091	5,487	8,918	17,660
Total liabilities and fund balance	\$ 45,533	\$ -	\$ 13,157	\$ 16,972	\$ 41,718

#### NOTE 11. JOINT VENTURES

The District, along with other public school districts in Tazewell and Mason counties, is a member of Tazewell-Mason Counties Special Education Association. This association, a joint agreement, was formed for the purpose of providing special education services to eligible students in the member districts. Tuition is paid to the association for services on the basis of the number of program eligible students in the District.

Separate financial statements are available by contacting the Association's office at 300 Cedar Street, Pekin, Illinois 61554.

#### NOTE 12. TAX ANTICIPATION WARRANTS

There were no tax anticipation warrants issued, retired, or outstanding during the fiscal year ended June 30, 2021.

#### NOTE 13. COMMON BANK ACCOUNTS

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

#### NOTE 14. DISBURSEMENTS IN EXCESS OF BUDGET

Actual expenditures did not exceed budgeted amounts in any funds for the fiscal year ended June 30, 2021.

#### NOTE 15. DEFICIT FUND BALANCES

As of June 30, 2021, the District did not have a deficit fund balance in any fund.

#### NOTE 16. SELF-INSURANCE PLAN

The District is self-insured through the Heart of Illinois Educators Cooperative for medical coverage provided to school personnel. The cooperative's claims are administered by Employee Benefits Corporation for a fixed fee. Future potential claims as of June 30, 2021 were not determinable.

#### NOTE 17. CHANGE IN ACCOUNTING PRINCIPLE

During fiscal year 2021, the District implemented Governmental Accounting Standards Board (GASB) Statement Number 84. This statement establishes criteria for identifying fiduciary activities. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Fiduciary accounts held by the District are activity and convenience accounts. Prior to this Statement, the activity accounts were treated as agency funds, reported outside of the District's governmental funds. Under GASB Statement Number 84, funds that are in the District's custody on behalf of the beneficiaries that the District also has administrative or direct financial involvement in are now reported as a part of the District's General Fund. As a result of this change in accounting principle, \$21,091 of beginning agency fund liabilities have been moved to beginning fund balance. Beginning total liabilities decreased from \$45,533 to \$24,442 and beginning fund balance increased to \$21,091.

**DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION**  
**Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)**

**Instructions:** *If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.*

The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

- *If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.*
- *If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.*

**DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only**  
*(All AFR pages must be completed to generate the following calculation)*

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	7,538,931	339,465	520,196	21,002	8,419,594
Direct Expenditures	6,990,508	468,791	326,374		7,785,673
Difference	548,423	(129,326)	193,822	21,002	633,921
Fund Balance - June 30, 2021	3,234,917	937,892	786,833	1,153,080	6,112,722

**Balanced - no deficit reduction plan is required.**

**WASHINGTON GRADE SCHOOL DISTRICT NO. 52**  
**ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY**  
**CONSOLIDATED YEAR-END FINANCIAL REPORT**  
**FOR THE AUDIT PERIOD OF JULY 1, 2020 TO JUNE 30, 2021**

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / CYEFR

The CYEFR has been submitted. If changes are needed, contact your state cognizant agency.

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
<a href="#">View</a>	478-00-0251	Medical Assistance Program	0	19,492	0	19,492
<a href="#">View</a>	586-00-1723	School Maintenance Project Grants	50,000	0	0	50,000
<a href="#">View</a>	586-18-0407	National School Lunch Program	0	286	0	286
<a href="#">View</a>	586-18-0410	Summer Food Service Program	0	284,798	0	284,798
<a href="#">View</a>	586-18-0485	Federal Programs - Substance Abuse & Mental Health Services	0	0	0	0
<a href="#">View</a>	586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through	0	13,601	0	13,601
<a href="#">View</a>	586-62-0414	Title I - Low Income	0	76,651	0	76,651
<a href="#">View</a>	586-62-0430	Title II - Teacher Quality - Improving Teacher Quality State Grants	0	14,324	0	14,324
Totals:			50,000	970,683	10,538,921	11,559,604

<a href="#">View</a>	586-62-2402	Federal Programs - Emergency Relief	0	296,431	0	296,431
<a href="#">View</a>	586-64-0417	Fed - Sp Ed - IDEA - Flow Through	0	265,100	0	265,100
<a href="#">View</a>		Other grant programs and activities		0	0	0
<a href="#">View</a>		All other costs not allocated			10,538,921	10,538,921
Totals:			50,000	970,683	10,538,921	11,559,604

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#) / Program

The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	Department Of Healthcare And Family Services (478)
Program	Medical Assistance Program (478-00-0251) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
1st Quarter (Jul.-Sept.) Admin. Expenditures	0.00	1,830.52	0.00	1,830.52
2nd Quarter (Oct.-Dec.) Admin. Expenditures	0.00	4,693.25	0.00	4,693.25
3rd Quarter (Jan.-Mar.) Admin. Expenditures	0.00	6,438.53	0.00	6,438.53
4th Quarter (Apr.-Jun.) Admin. Expenditures	0.00	6,529.70	0.00	6,529.70
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>19,492.00</b>	<b>0.00</b>	<b>19,492.00</b>



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Agency	State Board Of Education (586)
Program	School Maintenance Project Grants (586-00-1723)
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Expenditure-Grant Projects during the Audit Period	50,000.00	0.00	0.00	50,000.00
Prior year project lapse expends in CY	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	State Board Of Education (586)
Program	National School Lunch Program (586-18-0407) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Revenues-Grant Projects during the Audit Period	0.00	286.00	0.00	286.00
Prior year project revenues in CY	0.00	0.00	0.00	0.00
Food costs and supplies	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>286.00</b>	<b>0.00</b>	<b>286.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>0.00</b>	<b>286.00</b>	<b>0.00</b>	<b>286.00</b>

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	State Board Of Education (586)
Program	Summer Food Service Program (586-18-0410) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Revenues-Grant Projects during the Audit Period	0.00	284,798.00	0.00	284,798.00
Prior year project revenues in CY	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>284,798.00</b>	<b>0.00</b>	<b>284,798.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>0.00</b>	<b>284,798.00</b>	<b>0.00</b>	<b>284,798.00</b>



# Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	State Board Of Education (586)
Program	Federal Programs - Substance Abuse & Mental Health Services (586-18-0485) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Expenditure-Grant Projects during the Audit Period	0.00	0.00	0.00	0.00
Prior year project lapse expends in CY	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	State Board Of Education (586)
Program	Fed. - Sp. Ed. - Pre-School Flow Through (586-57-0420) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Expenditure-Grant Projects during the Audit Period	0.00	13,601.00	0.00	13,601.00
Prior year project lapse expends in CY	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>13,601.00</b>	<b>0.00</b>	<b>13,601.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>0.00</b>	<b>13,601.00</b>	<b>0.00</b>	<b>13,601.00</b>

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	State Board Of Education (586)
Program	Title I - Low Income (586-62-0414) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Expenditure-Grant Projects during the Audit Period	0.00	76,651.00	0.00	76,651.00
Prior year project lapse expends in CY	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>76,651.00</b>	<b>0.00</b>	<b>76,651.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>0.00</b>	<b>76,651.00</b>	<b>0.00</b>	<b>76,651.00</b>



## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#) / Program

The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	State Board Of Education (586)
Program	Title II - Teacher Quality - Improving Teacher Quality State Grants (586-62-0430) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Expenditure-Grant Projects during the Audit Period	0.00	14,324.00	0.00	14,324.00
Prior year project lapse expends in CY	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>14,324.00</b>	<b>0.00</b>	<b>14,324.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>0.00</b>	<b>14,324.00</b>	<b>0.00</b>	<b>14,324.00</b>

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	State Board Of Education (586)
Program	Federal Programs - Emergency Relief (586-62-2402) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Expenditure-Grant Projects during the Audit Period	0.00	296,431.00	0.00	296,431.00
Prior year project lapse expends in CY	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>296,431.00</b>	<b>0.00</b>	<b>296,431.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>0.00</b>	<b>296,431.00</b>	<b>0.00</b>	<b>296,431.00</b>



## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

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The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Agency	State Board Of Education (586)
Program	Fed - Sp Ed - IDEA - Flow Through (586-64-0417) <i>This program as added due to awards found in the CSFA. It cannot be removed.</i>
Program Limitations	No
Mandatory Match %	No
Indirect Cost Rate	0.00
Indirect Cost Rate Base	

Category	State Amount	Federal Amount	Match Amount	Total
Expenditure-Grant Projects during the Audit Period	0.00	265,100.00	0.00	265,100.00
Prior year project lapse expends in CY	0.00	0.00	0.00	0.00
<b>Total Direct Expenses</b>	<b>0.00</b>	<b>265,100.00</b>	<b>0.00</b>	<b>265,100.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>0.00</b>	<b>265,100.00</b>	<b>0.00</b>	<b>265,100.00</b>

## Illinois Grant Accountability and Transparency Act Grantee Portal - Audit Consolidated Year-End Financial Report

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#) / Program

The CYEFR has been submitted. If changes are needing, contact your state cognizant agency.

Program	All other costs not allocated
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Category	Other Amount
Personal Services (Salaries and Wages)	0.00
Fringe Benefits	0.00
Travel	0.00
Equipment	0.00
Supplies	645,422.00
Contractual Services	0.00
Consultant (Professional Services)	0.00
Construction	0.00
Occupancy - Rent and Utilities	142,030.00
Research and Development	0.00
Telecommunications	17,648.00
Training and Education	0.00
Direct Administrative Costs	0.00
Miscellaneous Costs	9,733,821.00
<b>Total Direct Expenses</b>	<b>10,538,921.00</b>