

Spencer-East Brookfield Regional School District					
Approved Fiscal 2024 Operating Budget					
Revenues and Expenditure Summary					
				FY 2024 vs	
				FY 2023	
		FY 2023	FY 2024 Final	Change	% Change
General Fund Revenues:					
State Revenue:					
	Chapter 70	13,786,364	13,876,514	90,150	0.65%
	Chapter 71 Transportation	500,000	641,171	141,171	28.23%
	Charter School Reimbursement	441,198	207,391	(233,807)	-52.99%
	Total State Revenue	14,727,562	14,725,076	(2,486)	-0.02%
District Revenue:					
	Medicaid Reimbursement	200,000	275,000	75,000	37.50%
	Investment Income	20,000	45,000	25,000	125.00%
	E-Rate Reimbursement	50,000	-	(50,000)	-100.00%
	Excess & Deficiency-Operations		100,000	100,000	
	Excess & Deficiency-Stabilization	-	300,000	300,000	
	Excess & Deficiency-Siemens Lease	-	487,078	487,078	
	Total District Revenue	270,000	1,207,078	937,078	347.07%
Assessment Revenue:					
East Brookfield					
	Operating-Minimum Required	1,892,071	1,985,335	93,264	4.93%
	Operating-Over Mimumum	-	-	-	0.00%
	Total Operating	1,892,071	1,985,335	93,264	4.93%
	Transportation	311,211	310,830	(381)	-0.12%
	Debt		55,140	55,140	
	Capital	-	-	-	
	Total East Brookfield Assessment	2,203,282	2,351,305	148,023	6.72%
Spencer					
	Operating-Minimum Required	8,017,952	8,474,712	456,760	5.70%
	Operating-Over Mimumum	-	-	-	0.00%
	Total Operating	8,017,952	8,474,712	456,760	5.70%
	Transportation	1,441,689	1,380,299	(61,390)	-4.26%
	Debt	183,204	424,017	240,813	131.45%
	Capital	-	-	-	
	Total Spencer Assessment	9,642,845	10,279,028	636,183	6.60%
	Total Assessment Revenue	11,846,127	12,630,333	784,206	6.62%
	Total General Fund Revenues	26,843,689	28,562,487	1,718,798	6.40%
	Expenditure Budgets	26,843,689	28,562,487	1,718,798	6.40%
	Budeted Revenues Over/(Under)Expenditures	-	0	0	

Spencer-East Brookfield Regional School District

Assessment Calculation

Fiscal Year 2024 Approved Budget

		% Students	% Students	
		81.62%	18.38%	
		Spencer	E. Brookfield	Total
Budget	25,263,952			
Chapter 70	(13,876,514)			
Minimum Local Requirement (MLC)	(10,460,047)	8,474,712	1,985,335	10,460,047
Other Sources of Income	(527,391)			
Excess & Deficiency	(400,000)			
Use of Circuit Breaker	0			
Amount above Chapt.70 and MLC	(0)	(0)	(0)	(0)
Gen Ed Transportation	1,212,300			
McKinney-Vento	70,000			
Foster Care	50,000			
Special Ed Transportation	1,000,000			
Total Transportation Expense	2,332,300			
Less Estimated Chapter 71 Reimbursement	(641,171)			
Net Transportation	1,691,129	1,380,299	310,830	1,691,129
Wire Village Debt	179,157	179,157		179,157
DPHS MSBA Debt	300,000	244,860	55,140	300,000
Total Debt	479,157	424,017	55,140	479,157
Siemens Capital Lease	487,078			
E&D Applied	(487,078)			
Net Capital Lease	0	0	0	0
Total Budget	\$28,562,487			

FY2024 Preliminary Cherry Sheet Estimates Spencer East Brookfield		
PROGRAM	FY2023 Cherry Sheet Estimate	FY2024 Governor's Local Aid Proposal
Chapter 70	13,831,994	13,876,514
Charter Tuition Reimbursement	341,909	207,391
Regional School Transportation	429,535	641,171
School Choice Receiving Tuition	356,212	340,700
Total Estimated Receipts :	14,959,650	15,065,776
Special Education	0	0
School Choice Sending Tuition	889,003	926,885
Charter School Sending Tuition	1,158,418	1,138,597
Total Estimated Charges :	2,047,421	2,065,482
Net Receipts :	12,912,229	13,000,294

Massachusetts Department of Elementary and Secondary Education								
FY24 Chapter 70 regional district summary								
LEA	District	Town ID	Member city or town	Foundation enrollment	Foundation budget	Required contribution	Chapter 70 Aid	Required net school spending
767	Spencer East Brookfield	84	East Brookfield	253.29	3,821,893.87	1,985,335.00		
767	Spencer East Brookfield	280	Spencer	1,230.71	18,569,907.86	8,474,712.00		
767	Spencer East Brookfield	999	Total	1,484.00	22,391,801.73	10,460,047.00	13,876,514.00	24,336,561.00

SEBRSD
FY 2024 Approved Operating Budget
Summary by Cost Center

Description	General Fund		School Choice		Combined		General Fund		School Choice		Combined		General Fund		School Choice		Combined	
	Fiscal 2023		Fiscal 2023		Fiscal 2023		Fiscal 2024 Final		Fiscal 2024 Final		Fiscal 2024 Final		FY24 vs FY23		FY24 vs FY23		FY24 vs FY23	
	Approved	FTE	Approved	FTE	Approved	FTE	Approved	FTE	Approved	FTE	Approved	FTE	Approved	FTE	Approved	FTE	Approved	FTE
District Wide	9,955,198.00	12.20	387,078.00	-	10,342,276.00	12.20	11,118,896.21	11.20	14,500.00	-	11,133,396.21	11.20	1,163,698.21	(1.00)	(372,578.00)	-	791,120.21	(1.00)
Wire Village Elementary	2,722,629.00	40.20	-	-	2,722,629.00	40.20	2,810,110.69	40.20	-	-	2,810,110.69	40.20	87,481.69	-	-	-	87,481.69	-
Knox Trail Middle School	2,520,378.60	34.00	-	-	2,520,378.60	34.00	2,579,705.39	34.00	215,476.00	3.00	2,795,181.39	37.00	59,326.79	-	215,476.00	3.00	274,802.79	3.00
East Brookfield Elementary	1,113,796.75	15.80	-	-	1,113,796.75	15.80	1,095,262.88	14.80	-	-	1,095,262.88	14.80	(18,533.87)	(1.00)	-	-	(18,533.87)	(1.00)
David Prouty High School	2,853,146.10	33.00	-	-	2,853,146.10	33.00	2,891,286.40	33.00	150,507.00	2.00	3,041,793.40	35.00	38,140.30	-	150,507.00	2.00	188,647.30	2.00
Buildings & Grounds:																		
District	170,615.00	2.00	-	-	170,615.00	2.00	187,918.48	2.00	100,000.00	1.00	287,918.48	3.00	17,303.48	-	100,000.00	1.00	117,303.48	1.00
Wire Village	394,951.00	3.50	-	-	394,951.00	3.50	449,977.32	3.50	-	-	449,977.32	3.50	55,026.32	-	-	-	55,026.32	-
Knox Trail	320,985.00	3.00	-	-	320,985.00	3.00	345,248.30	3.00	-	-	345,248.30	3.00	24,263.30	-	-	-	24,263.30	-
East Brookfield	233,805.00	2.00	-	-	233,805.00	2.00	265,139.02	2.00	-	-	265,139.02	2.00	31,334.02	-	-	-	31,334.02	-
David Prouty	363,814.00	3.00	-	-	363,814.00	3.00	408,892.14	3.00	-	-	408,892.14	3.00	45,078.14	-	-	-	45,078.14	-
Total Buildings & Grounds	1,484,170.00	13.50	-	-	1,484,170.00	13.50	1,657,175.25	13.50	100,000.00	1.00	1,757,175.25	14.50	173,005.25	-	100,000.00	1.00	273,005.25	1.00
Special Education:																		
Wire Village	820,635.00	22.00	-	-	820,635.00	22.00	809,180.40	22.00	61,398.00	1.00	870,578.40	23.00	(11,454.60)	-	61,398.00	1.00	49,943.40	1.00
Knox Trail	773,601.00	19.00	-	-	773,601.00	19.00	780,432.49	20.00	-	-	780,432.49	20.00	6,831.49	1.00	-	-	6,831.49	1.00
East Brookfield	386,467.00	11.00	-	-	386,467.00	11.00	392,969.63	11.00	-	-	392,969.63	11.00	6,502.63	-	-	-	6,502.63	-
Pre School	363,829.00	12.68	107,802.00	1.00	471,631.00	13.68	383,889.83	12.68	99,335.00	1.00	483,224.83	13.68	20,060.83	-	(8,467.00)	-	11,593.83	-
David Prouty High School	496,520.00	14.00	-	-	496,520.00	14.00	509,269.20	14.00	-	-	509,269.20	14.00	12,749.20	-	-	-	12,749.20	-
Student Services	3,352,819.00	21.50	92,581.00	1.00	3,445,400.00	22.50	3,534,308.44	17.50	258,784.00	5.50	3,793,092.44	23.00	181,489.44	(4.00)	166,203.00	4.50	347,692.44	0.50
Total Special Education	6,193,871.00	100.18	200,383.00	2.00	6,394,254.00	102.18	6,410,049.98	97.18	419,517.00	7.50	6,829,566.98	104.68	216,178.98	(3.00)	219,134.00	5.50	435,312.98	2.50
Total Operating Budget	26,843,189.45	248.88	587,461.00	2.00	27,430,650.45	250.88	28,562,486.81	243.88	900,000.00	13.50	29,462,486.81	257.38	1,719,297.36	(5.00)	312,539.00	11.50	2,031,836.36	6.50