ORDINANCE TO SET TAX RATE

WHEREAS, the Board of Trustees of Wall Independent School District must establish the tax rates to be levied on taxable property within the Wall Independent School District which is to be recorded on the Tom Green County tax rolls; and

WHEREAS, the Board of Trustees has approved and adopted the tax rolls of the Wall Independent School District and the total valuation of all taxable property rendered for taxation for the year 2021-2022 is \$523,315,188

WHEREAS, the Board of Trustees has adopted the budget for the 2021-2022 school year, and is now necessary to establish the tax rate for that fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE WALL INDEPENDENT SCHOOL DISTRICT, TOM GREEN COUNTY, TEXAS:

SECTION 1: Total Tax Rate: A total tax rate aggregating \$1.18500 shall be levied on each \$100 valuation of all taxable property located in the Wall Independent School District and appearing on the assessment roll for the fiscal year 2021-2022, in accordance with the constitution and laws of the State of Texas.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

SECTION 2: Allocation of Tax Rate: 0.92240 of the total rate is specifically levied for current maintenance and operation expenses and 0.26260 of the total rate is specifically levied for the payment of principal and interest on debt.

SECTION 3: Levy: There is hereby levied and shall be collected from every person, firm, and corporation pursuing an occupation in Wall Independent School District, which is taxable by law, the full amount of taxes permitted by the laws of the State of Texas.

SECTION 4: Severability: If any portion of the Ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, or invalid (or for any reason unenforceable), the validity of the remaining portions of this Ordinance or the application to other persons or sets of circumstances shall not be affected, it being the intent of the Board of Trustees of the Wall Independent School District, Tom Green County, Texas, in adopting this Ordinance that no portion contained in it shall become inoperative or fail by reasons of any unconstitutionality or invalidity of any other portion.

SECTION 5: Effective Date: This Ordinance shall become effective upon adoption.

Adopted by the Board of Trustees of Wall Independent School District at a meeting on August 30, 2019 at which a quorum was present and for which due notice was given pursuant to Tex. Gov't Code § 551.001 and Tex. Educ. Code § 44.004.

Chris Wilde

President, Board of Trustees

ATTEST:

Michael Jones

Secretary, Board of Trustees