

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of **South Vermillion Community School Corporation** that the proper officers of **South Vermillion Community School Corporation** will conduct a public hearing on the year 2024 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **South Vermillion Community School Corporation** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address: **www.svcs.k12.in.us**

Public Hearing Date:	September 5, 2023
Public Hearing Time:	7:15 p.m.
Public Hearing Place:	800 West Wildcat Drive, Clinton IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the **South Vermillion Community School Corporation** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Projects Plan Adoption Date: **9/18/2023**

Sources and Estimates of Revenue for Capital Project Plan	2023
1.) Projected December 31, 2023 Capital Projects Fund Cash Balance	320,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	320,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	750,000
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(689,700)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	300,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	<u>1,700,000</u>
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	<u><u>2,380,300</u></u>

Pursuant to IC 20-40-18-6, the **South Vermillion Community School Corporation** plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **9/18/2023**

	Asset Description*	Acquisition Amount
1	Corporation Maintenance Truck	\$ 45,000.00
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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Additional sheets may be added if necessary

Pursant to IC 20-40-18-6, the South Vermillion Community School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

9/18/2023

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Central Fire Suppression/Alarm System	1/1/24	12/31/24	\$ 55,000.00
2	Van Duyn Fire Suppression/Alarm System	1/1/24	12/31/24	\$ 55,000.00
3	Central Elementary Boiler	1/1/24	12/31/24	\$ 60,000.00
4	Central Elementary Chiller	1/1/24	12/31/24	\$ 200,000.00
5	Van Duyn Boiler	1/1/24	12/31/24	\$ 60,000.00
6	Van Duyn Chiller	1/1/24	12/31/24	\$ 200,000.00
7	Central Office - Superintendent's Office - Window Replacement - Remodel	7/1/24	12/31/24	\$ 100,000.00
8	Facilities Upgrades - Baseball/Softball	1/1/24	12/31/24	\$ 150,000.00
9	Replace Carpeting - High School	1/1/25	12/31/25	\$ 250,000.00
10	New Lockers - Locker Rooms - High School	1/1/23	12/31/23	\$ 100,000.00
11	New Fascia Wrap - High School	1/1/25	12/31/25	\$ 1,400,000.00
12	Parking Lots - All Campuses	7/1/25	10/31/25	\$ 250,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

**RESOLUTION TO ADOPT THE CAPITAL PROJECTS FUND PLAN
Budget Year 2024**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	SOUTH VERMILLION COMMUNITY SCHOOL CORPORATION
County:	VERMILLION

WHEREAS, A Capital Project Plan has been established; and

WHEREAS, the Board of Trustees is required under IC 20-40-18-6 to adopt a plan for the Capital Project Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	September 5, 2023
Meeting Location:	800 WEST WILDCAT DRIVE, CLINTON IN

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "2024 Capital Projects Plan" this resolution is adopted as the Board of Trustees' Plan with respect to the Capital Projects Plan

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-6.

Adoption Date:	Septemebr 18, 2023
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Attest: _____

Secretary of Board of School Trustees