

Annual Operating Budget

DeSoto Parish School Board

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For the Period
July 1, 2023 through June 30, 2024



May 17, 2023

RE: Executive Summary

To the Citizens of DeSoto Parish, Louisiana:

The budget of the DeSoto Parish School Board for the fiscal year July 1, 2023 through June 30, 2024, is hereby submitted. The Superintendent and the Director of Business Services assume responsibility for data accuracy and completeness.

Budget Process and Timeline

The Superintendent and the District Leadership Team recognizes the importance of sound fiscal planning, as well as, the technical relationship of the financial structure to achieving the District's organizational mission. The process began when the District Leadership Team met in January 2023 to discuss and update the District's Mission Plan.

The budget process will be finalized when the elected school board members meet on June 8, 2023 to approve the proposed resolution that is shown at the end of this section.

Before the resolution is approved, the Board must receive comments and recommendations from the Finance Committee and the public. The Finance Committee will review the budget on May 17th and a public hearing will be held at the Board Meeting on June 8th prior to a vote being taken.

Financial Goals and Objectives

The 2023-24 Operating Budget was completed with a detailed and exhaustive review of every revenue and expenditure item within the context of the Board's mission, goals, and financial policies. The administration is required by state law and board policy to submit a balanced budget. A balanced budget is defined as a budget with total expenditures not exceeding total revenues and monies available in the fund balance within an individual fund.

We are proud to publish and present each individual fund as having met the definition of a balanced budget. Information on each individual fund is provided in this document. Additional financial milestones that were met are listed on the next page:

- ✓ Instructional expenditures within the General Fund exceeded 70% of total expenditures for the 30th consecutive year.
- ✓ The General Fund Budget Reserves Policy exceeded the 15% minimum reserve level for the 29th consecutive year.

- ✓ The Reserve Policies in Other Funds exceeded the minimum target levels for the (1) School Food Service Fund, (2) Maintenance Tax Fund, (3) Debt Service funds, (4) Capital Projects funds, (5) Internal Service funds, and (6) OPEB Trust Fund for the 10th consecutive year.

Strategic Planning

The District Leadership Team is committed to a strategic expenditure of services within the scope of available revenue sources. Led by the Superintendent, and focused on the district's overall mission, the organizational schematic is composed of five separate departments. Each department is led by a Director with assistance from various Supervisors and Coordinators. Each department is united behind a broad goal with specific correlating objectives.

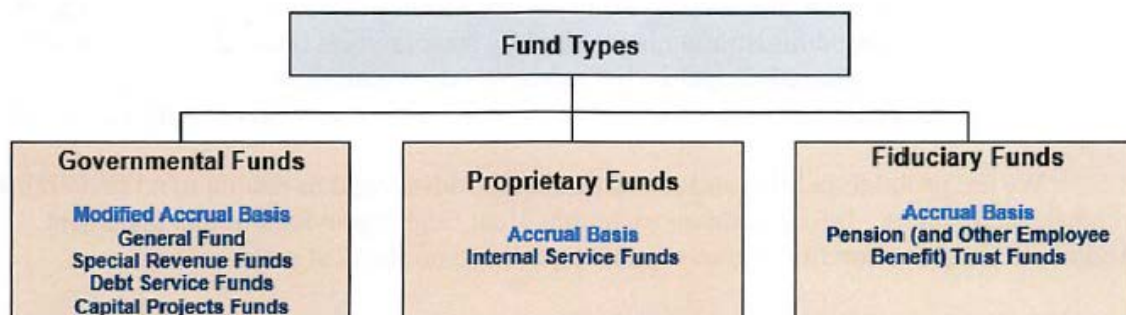
These goals and objectives establish the expected overall performance we intend to achieve at the district and school-site level. With each department operating at maximum efficiency and effectiveness, we are able to provide a highly-structured system for educating the students of the system. This process requires the tireless and systematic work of each individual school's leadership, faculty, and staff working to support the mission of the district.

We utilize continuous feedback loops between our schools and the district which promotes outstanding educational opportunities for our students. The District Leadership Team strives to design and implement best practices in education.

The process begins by assessing the district's strategic plan and current level of student achievement. From there, the District's Leadership Team either strengthens existing initiatives or proposes new initiatives.

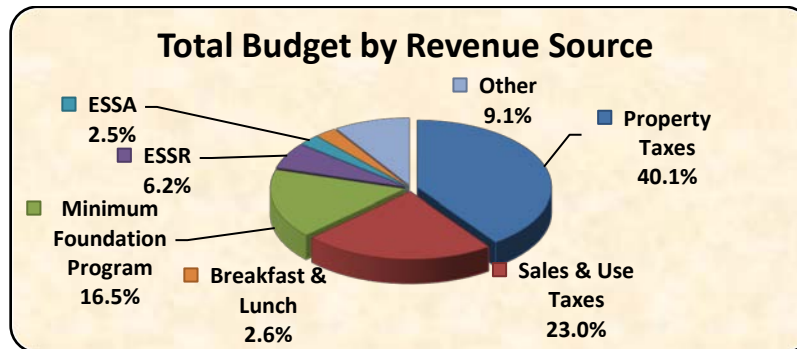
Funds and Fund Types Budgeted

The DeSoto Parish School Board, along with other school boards throughout the State of Louisiana; budget, record, and report all financial transactions using standards set by the Governmental Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP). The standards require all school boards to use individually categorized funds. The fund type and basis of budgeting for the individual funds operated by the DeSoto Parish School Board for next year are shown below.



Summary of Revenues Budgeted

Projecting the amount of revenue that will be collected from various sources is one of the most important tasks of the budget process, yet also one of the most difficult. Since revenue projections, like other forecasts of the future, are almost never 100% accurate, the overall goal is to make conservative projections that underestimate rather than overestimate the amount of revenues that will be available.



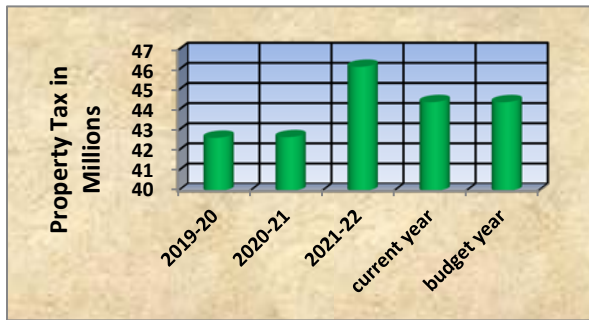
The pie chart above and the table below, show the top revenue sources. A brief discussion of the top three sources is included next.

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>	<u>Percent of Total</u>
Property Taxes	\$35,850,000	\$5,946,809	\$2,618,000	\$0	\$44,414,809	40.9%
Sales & Use Taxes	19,000,000	1,000,000	2,250,115	2,749,885	25,000,000	23.0%
Minimum Foundation Program	17,175,821	798,604	0	0	17,974,425	16.5%
ESSR	0	6,706,234	0	0	6,706,234	6.2%
ESSA	0	2,743,122	0	0	2,743,122	2.5%
Breakfast & Lunch	0	2,828,674	0	0	2,828,674	2.6%
Other	<u>1,735,593</u>	<u>7,236,400</u>	<u>33,025</u>	<u>67,200</u>	<u>9,072,218</u>	<u>8.3%</u>
Total Revenues	\$73,761,414	\$27,259,843	\$4,901,140	\$2,817,085	\$108,739,482	100.0%

Property Taxes

Property taxes are the **largest source** of revenue for the Board. The amount received is calculated by multiplying the Taxable Assessed Value of property by the number of mills. The number of mills is approved by the School Board annually, subject to the limitations approved by the voters and the Louisiana Legislature.

Property taxes are estimated to remain comparable to the prior year budget of \$44.4 million. Funds are deposited into the General Fund, Special Revenue Maintenance Fund and Debt Service Funds.



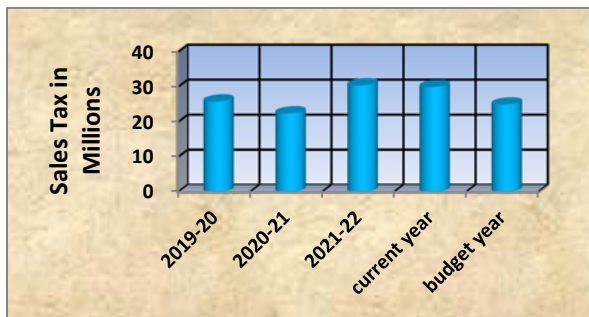
The actual revenue for the last three years and the budgeted revenue for the current year and next year are shown in the bar chart to the left. Money received in the General Fund helps pay for salaries of employees while money received in the Special Revenue Fund pays for school buses, school resource officers, school security, utilities, property & casualty

insurance, and fuel for student transportation. The property tax revenues received in the Debt Service Funds are used to pay off long-term debt.

Parishwide property tax millages for Maintenance and for Operations must be renewed by the citizens every 10 years. The taxes are currently renewed through December 31, 2026. The chart below compares the property tax rates for next year as compared to the current budget year.

	Expires	Maximum Millage	Current Budget	Proposed Budget	Change
<u>Parishwide</u>					
Constitutional Tax	---	5.73	5.32	5.32	
Maintenance Tax	12-31-2026	8.34	8.17	8.17	
Operations Tax	12-31-2026	44.05	43.17	43.17	
<u>District</u>					
#1 - Logansport	12-31-2037	N/A	1.60	1.60	
#2 - North DeSoto	12-31-2024	N/A	3.60	3.60	
#3 - Stanley	12-31-2043	N/A	16.00	16.00	
#4 - Mansfield	12-31-2031	N/A	4.00	4.00	

Sales & Use Tax

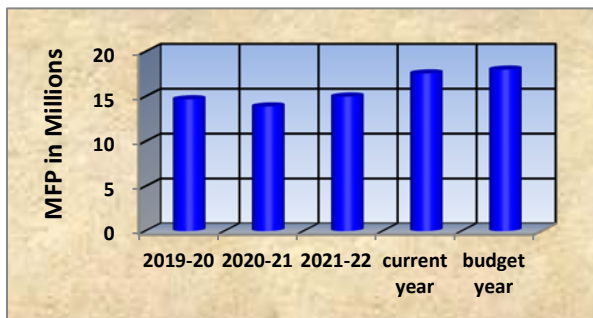


Sales & Use Tax revenue is the **second largest source** of revenue for the DeSoto Parish School Board. This is a tax upon the sale and consumption of goods and services within the parish and is approximately 23% of the total revenues received and projected to be \$25 million for the budget year. Sales & Use Tax Revenues are deposited into the General

Fund, Special Revenue Fund, Debt Service Fund, and the Capital Projects Fund. The actual revenue for the last three years and the budgeted revenue for the current year and budget year are shown in the bar chart above.

Minimum Foundation Program (MFP)

The Minimum Foundation Program is the **third largest source** of revenue received. This is approximately 16.5% of total revenues at \$17.9 million. It is based on a formula adopted by the Louisiana Board of Elementary and Secondary



Education and approved by the Louisiana Legislature. This formula attempts to determine the State's cost of educating students in Louisiana and equitably allocate funds to parish and city school systems. The actual revenue for the last three years and the budgeted revenue for the current year and budget year are shown in the bar chart to the left. The

projected revenue is scheduled to remain relatively constant based on the simulation prepared by the State Department of Education. At the time the budget was prepared, the legislature was still trying to determine whether a pay raise would be granted. The simulation included the pay raises.

Summary of Budgeted Expenditures

The table below shows total expenditures are expected to reach \$110.4 million next year with salary and benefits making up 68.4% of the total.

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>	<u>Percent of Total</u>
Salaries & Benefits	\$63,808,824	\$11,793,863	\$0	\$0	\$75,602,687	68.4%
Materials & Supplies	4,503,800	8,962,706	0	0	13,466,506	12.2%
Principal & Interest	0	0	4,928,983	0	4,928,983	4.5%
Property	120,150	930,500	0	1,500,000	2,550,650	2.3%
Other	<u>6,559,041</u>	<u>6,890,337</u>	<u>151,261</u>	<u>340,673</u>	<u>13,941,312</u>	<u>12.6%</u>
Total	\$74,991,815	\$28,577,406	\$5,080,244	\$1,840,673	\$110,490,138	100.0%

Fund Balances, Net Positions, and Reserves Budgeted

The DeSoto Parish School Board formally approved two reserve policies in March 2014 that are intended to provide the School Board with options when responding to unexpected issues and to afford a buffer against financial risks.

A "reserve" is defined as a portion of total fund balance. A "fund balance" is defined as resources remaining from prior years, which are available to be budgeted and/or spent in the current year.

The six most important purposes of the reserve policies are to help (1) plan for contingencies and unforeseen events, (2) maintain good standing with rating agencies, (3) avoid interest expense, (4) generate investment income, (5) ensure cash availability when revenue is unavailable, and (6) create a better working relationship between the School Board and staff.

Periodic review of the reserve requirements and thresholds is required as a part of the annual operating budget adoption process and each time budget revisions

are presented to the Board for approval. A summary of each fund's ending fund balance or ending net position is illustrated next.

General Fund

The General Fund is the primary fund used by the DeSoto Parish School Board to account for most of the School Board's educational and instructional services. School Board policy requires minimum reserve levels to be 15% of total General Fund expenditures with amounts committed to (a) property & casualty insurance deductibles, (b) severance pay for sick and annual leave, (c) general liability insurance deductibles, (d) catastrophic events associated with unforeseen emergencies such as natural disasters.

After considering the four categories of fund balances, any remaining money needed to reach the 15% minimum reserves shall be placed into an undesignated reserve. The leadership team is anticipating compliance with the minimum General Fund reserve requirement for the budget year as shown in the chart below:

Reserve Designation	Projected Ending Balances	Total Budgeted Expenditures	% of Ending Fund Balance to Expenditures
Property & Casualty Reserve	\$1,100,000		
Severance Pay Reserve	2,000,000		
General Liability Reserve	1,000,000		
Catastrophic Reserve	5,500,000		
Undesignated Fund Balance	<u>20,184,591</u>		
Total	<u>\$29,784,591</u>	\$74,991,815	39.7%

Special Revenue Fund

The Special Revenue Fund accounts for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service and capital projects. All but four of the funds, are grants from federal and state government agencies that will not carry a fund balance. For the remaining funds, the leadership team is anticipating compliance with the minimum Special Revenue Fund reserve requirements for the budget year. Food Service revenues will be adjusted during the budget year if the projection below remains.

Reserve Designation	Total Budgeted Expenditures	Projected Ending Balances	% of Ending Fund Balance to Expenditures	
			Projected	Required
Food Service Fund	\$5,013,561	\$108,344	2.2%	10.0%
Maintenance Tax Fund	7,805,025	1,320,682	16.9%	16.7%
Art Preservation Trust	200	2,533,830	Not Required	
Instructional Enhancement Fund	1,028,490	19,026,192	Not Required	

Debt Service Fund

The Debt Service Fund is used to accumulate revenue for the payment of all outstanding bond issues. A separate Debt Service Fund is set up each time a tax proposition for school construction is approved by the voter.

Reserve levels for all outstanding issues, except for Sales and Use Tax Bonds, shall remain between 40% and 75% of next year's principal and interest payments. The reserve for all Sales & Use Tax Bond issues shall be equal to 100% of the average annual debt service payments. This requirement benefits both the taxpayer and the Board. The taxpayer is assured that the millage levy will be at its lowest possible levy, and the Board is assured that sufficient funds will be available in reserve for the first semi-annual debt service payments.

The leadership team is anticipating compliance with the minimum reserve requirements for the budget year as shown below. Funds 26 and 27 in District 2 are expected to be in compliance by 06/30/2024.

			Percent of Fund Balance to next year's Principal & Interest Payments	
			<u>Projected</u>	<u>Required Minimum</u>
<u>District No. 1 - Logansport</u>				
2015 Limited Tax Revenue Bonds (06)	78,876	120,644	65%	40%
2018 G/O Bonds (70)	\$233,281	284,375	82%	40%
<u>District No. 2 - North DeSoto</u>				
2012 & 2013 Refunding G\O Bonds (38)	391,344	409,400	96%	40%
2017 Limited Tax Rev Bonds (26)	\$262,332	664,902	39%	40%
2021 Sales Tax Bonds (17)	997,091	1,013,260	98%	100%
<u>District No. 3 - Stanley</u>				
2015 Limited Tax Revenue Bonds (29)	47,656	120,644	40%	40%
2022 G/O Bonds (71)	\$252,109	638,200	40%	40%
<u>District No. 4 - Mansfield</u>				
2016 & 2020 Refunding G\O Bonds (05)	446,640	1,110,990	40%	40%

Capital Projects Fund

The Board maintains six separate Capital Projects Funds to account for the financial resources of acquiring, constructing, improving, and equipping public school facilities. The minimum reserve level for these funds shall be the greater amount specified under either option shown below.

- An amount equal to 3% of the total Capital Assets for land improvements, buildings, building improvement, or construction in progress located within the boundaries of each district, or
- An amount equal to the anticipated cost of a major Capital Asset, or major structural component of a Capital Asset, identified as needing to be

repaired or replaced after a Level 3 – Facilities Assessment has been completed.

In addition to the minimum reserves, a specific reserve shall be set aside annually to replace any turf football fields or outdoor tracks located at various schools and to replace instructional interactive boards or other equipment related technology needs as determined by the Superintendent's designated staff. The total amount for the turf (a) shall be equal to 50% of the initial cost of construction or an amount recommended by the Board's architect, and (b) shall be divided by the number of years the School Board can reasonably expect to benefit from its use before the capital asset has to be replaced. The annual amount is continuously reserved beyond year seven and started over as turf is replaced. The total amount set aside annually for technology shall be 1/5 of the total amount calculated by technology for replacement on a 5-year replacement schedule.

The leadership team is anticipating compliance with the minimum and specific reserve requirement for the budget year as shown in the chart below. The only exception showing at this time is for District 3. However, with increased sales tax, we anticipate District 3 being in compliance by 06/30/2024.

	Capital Asset Value	Minimum Reserve equal to 3% of Capital Asset Value	Specific Reserve Turf Football Fields & Outdoor Tracks	Specific Technology Reserve	*Future Building Reserve	Total Minimum and Specific Reserves	Projected Ending Fund Balances	Amount Above Thresholds Available for Spending
Dist 1 - Logansport	\$20,588,547	\$617,656	\$343,796	\$429,163	\$0	\$1,390,615	\$3,694,381	\$2,303,765
Dist 2 - North DeSoto	63,486,601	1,904,598	487,592	1,188,720	10,000,000	13,580,910	18,197,932	4,617,022
Dist 3 - Stanley	8,700,895	261,027		218,407	0	479,434	335,388	(144,047)
Dist 4 - Mansfield	52,156,362	1,564,691	243,796	766,512	0	2,574,999	8,712,285	6,137,285
Dist 5 - Pelican	3,280,843	98,425		0	0	98,425	103,314	4,889
Parishwide	<u>12,195,972</u>	<u>365,879</u>	<u>0</u>	<u>56,341</u>	<u>0</u>	<u>422,220</u>	<u>9,488,757</u>	<u>9,066,538</u>
Total	<u>\$160,409,220</u>	<u>\$4,812,276</u>	<u>\$1,075,184</u>	<u>\$2,659,143</u>	<u>\$10,000,000</u>	<u>\$18,546,603</u>	<u>\$40,532,056</u>	<u>\$21,985,453</u>

* This is not a mandated reserve per board policy. This is an amount that district 2 members decided to allocate for a future school that will be needed in District 2 based on enrollment trends.

Internal Service Fund

Three separate Internal Service Funds are maintained to provide (a) medical insurance coverage for active and retired employees, (b) dental insurance coverage for active and retired employees, and (c) workmen's compensation services for employees who are injured on the job. The objective of each Internal Service Fund is not to make a profit, but rather to recover—over a period of time—the actual cost of providing insurance stated above. The minimum reserve level for each fund is stated below:

- Group Medical – the ending net position shall be equal to or no greater than 16.7% of total operating expenses
- Group Dental – the ending net position shall be equal to or no greater than 16.7% of total operating expenses.
- Workmen's Compensation – the ending net position shall be equal to 75% of the "minimum loss fund" for the liability period as shown on the Board's re-insurance policy.

The leadership team is anticipating compliance with the minimum Internal Service Fund reserve requirement for the budget year as shown in the chart below.

	Total Budgeted Expenses & Transfers	Projected Ending Net Position	Percent of Ending Net Position to Total Expenses & Transfers	
			<u>Projected</u>	<u>Required</u>
Group Dental	\$780,000	\$92,778	11.9%	no more than 16.7%
Group Medical	15,736,500	808,873	5.1%	no more than 16.7%
	Total "Minimum Loss Fund" identified in the <u>Insurance Policy</u>	Projected Ending Net Position	Percent of Ending Net Position to the Minimum Loss Fund at 06/30/2015	
			<u>Projected</u>	<u>Required</u>
Workmen's Compensation	\$1,257,767	\$1,354,544	107.7%	75.0%

Pension and Other Employee Benefit Trust Fund

The Pension (and Other Employee Benefit) Trust Fund to pay post-retirement medical, life, dental, and vision insurance coverage that is promised to all current and future retirees. No specific reserve levels are required; however, the Superintendent is required to identify funding strategies and seek Board approval to reserve monies annually to meet the Unfunded Actuarial Accrued Liability when submitting budgets and budget revisions to the Board for approval.

A continuation of the funding strategies that have been used in the past is being recommended again this year as shown in the chart below. No transfer is budgeted from general fund. The Board is choosing to increase reserve balances instead.

Recommended Funding Strategies		Current Year Budget	Projected Budget
1st	Transfer monies from the reserve of the Medical or Dental Internal Service Fund that exceed 25% of total Operating Expenses from the prior fiscal Year.	50,000	0
2nd	Payments received from the Sales & Use Tax Commission for its employees.	20,000	20,000

Short-term Financial and Operational Policies

The DeSoto Parish School Board recognizes the importance of sound financial planning. In developing the budget, the administrative staff was guided by the following short-term financial and operational policies.

1. Because human resource costs are the largest expenditures, salary estimates are budgeted at the full cost of compensation plus employer provided benefits for those employees who will continue employment into the new budget year. Vacant positions shall be budgeted using an average compensation that also includes employer provided benefits.
2. Except for salaries and employee benefits, each administrator was instructed to keep their overall General Fund Budget requests for purchased professional services (object code 300), purchased property services (object code 400), other purchased services (object code 500), Supplies (object code 600), property (object code 700), and other objects (object code 900) at their present levels.
3. As a condition of employment, Louisiana law requires all employees to become members of one of the States retirement systems. Unlike charter schools, the DeSoto Parish School Board does not have the option of withdrawing or not participating
4. Forecasting employee and employer premiums for the Group Medical and Group Dental plans is always risky because it is unknown what claims will be for the 12-month budget period. To determine if a rate increase is necessary, the staff (a) compares claims paid for the first nine months of the current fiscal year to claims paid in the prior fiscal year, and (b) receives a recommendation by the Board's Insurance Consultant. No increase in premiums is projected for the budget year.

Long-Term Forecasting

The DeSoto Parish School Board requires that long-term forecasting be made a part of the Annual Operating Budget document. The purpose of this policy is to (1) ensure on-going financial sustainability beyond a single fiscal year or budget cycle, (2) achieve the School Board's organizational mission, and (3) systematically link the annual budget to a multi-year master financial plan. Should long-term forecasts and analysis show that the school system does not have a "positive operating balance" over the multi-year period, the Superintendent shall bring this to the attention of the School Board by including such information within the transmittal letter section of the operating budget.

Acknowledgements

The preparation of this report could not have been accomplished without the efficient and dedicated services of each Director, Supervisor, and the entire staff of the Business Department. We want to express our appreciation to them for their assistance. We also thank the members of the Board for their interest and support in planning and conducting the financial operations of the School System in a responsible and progressive manner.



Clay Corley
Superintendent



Donayle Ashworth
Director of Business Services

DeSoto Parish School Board
Budget Summary of All Governmental Funds
Fiscal Year 2023-24

Total Operating Budget by Function

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Property Taxes	\$35,850,000	\$5,946,809	\$2,618,000	\$0	\$44,414,809
Sales & Use Taxes	19,000,000	1,000,000	2,250,115	2,749,885	25,000,000
Minimum Foundation Program	17,175,821	798,604	0	0	17,974,425
ESSR	0	6,706,234	0	0	6,706,234
ESSA	0	2,743,122	0	0	2,743,122
Breakfast & Lunch	0	2,828,674	0	0	2,828,674
Other	<u>1,735,593</u>	<u>7,236,400</u>	<u>33,025</u>	<u>67,200</u>	<u>9,072,218</u>
Total Revenues	\$73,761,414	\$27,259,843	\$4,901,140	\$2,817,085	\$108,739,482
Expenditures					
Regular Programs	\$29,365,658	\$1,564,560	\$0	\$0	\$30,930,218
Special Education Programs	8,276,466	806,738	0	0	9,083,204
Career & Technical Ed. Programs	2,218,486	1,113,796	0	0	3,332,282
Other Instructional Programs	4,050,056	2,718,899	0	0	6,768,955
Special Programs	774,838	3,738,641	0	0	4,513,479
Pupil Support Services	5,362,243	2,254,569	0	0	7,616,812
Instructional Staff Services	3,856,495	693,281	0	0	4,549,776
General Administration	2,793,776	246,960	117,561	45,373	3,203,670
School Administration	4,813,378	0	0	0	4,813,378
Business Services	1,642,967	5,861	0	0	1,648,828
Maintenance of Plant	3,627,797	5,714,503	0	0	9,342,300
Student Transportation Services	5,375,768	1,976,037	0	0	7,351,805
Central Services	2,833,886	55,000	0	0	2,888,886
Food Service	0	5,188,561	0	0	5,188,561
Facility Acquisition & Construction	0	2,500,000	0	1,795,300	4,295,300
Debt Service	<u>0</u>	<u>0</u>	<u>4,962,683</u>	<u>0</u>	<u>4,962,683</u>
Total Expenditures	\$74,991,815	\$28,577,406	\$5,080,244	\$1,840,673	\$110,490,138
Other Sources of Funds	\$1,500,000	\$2,875,000	\$0	\$0	\$4,375,000
Other Uses of Funds	<u>(3,414,673)</u>	<u>(2,039,850)</u>	<u>0</u>	<u>0</u>	<u>(5,454,523)</u>
Total Other Sources & Uses	<u>(1,914,673)</u>	<u>\$835,150</u>	<u>\$0</u>	<u>\$0</u>	<u>(1,079,523)</u>
Net Change in Fund Balance	<u>(\$3,145,074)</u>	<u>(\$482,413)</u>	<u>(\$179,104)</u>	<u>\$976,412</u>	<u>(\$2,830,179)</u>
Beginning Fund Balance	\$32,929,664	\$23,471,461	\$2,888,434	\$39,555,644	\$98,845,204
Ending Fund Balance	\$29,784,591	\$22,989,048	\$2,709,330	\$40,532,056	\$96,015,025

DeSoto Parish School Board
Budget Summary of All Governmental Funds
Fiscal Year 2023-24

Total Operating Budget by Object

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Revenues					
Property Taxes	\$35,050,000	\$5,946,809	\$2,618,000	\$0	\$43,614,809
Sales & Use Taxes	19,000,000	1,000,000	2,250,443	2,749,885	25,000,328
Minimum Foundation Program	17,175,821	798,604	0	0	17,974,425
ESSR	0	6,706,234			6,706,234
ESSA	0	2,743,122	0	0	2,743,122
Breakfast & Lunch	0	2,828,674	0	0	2,828,674
Other	<u>2,535,593</u>	<u>7,236,400</u>	<u>33,025</u>	<u>67,200</u>	<u>9,872,218</u>
Total Revenues	\$73,761,414	\$27,259,843	\$4,901,468	\$2,817,085	\$108,739,810
Expenditures					
Salaries	\$40,343,620	\$7,778,272	\$0	\$0	\$48,121,892
Employee Benefits	23,465,204	4,015,591	0	0	27,480,794
Purchased Professional Services	4,293,808	2,168,533	151,261	185,673	6,799,275
Purchased Property Services	778,900	3,552,648	0	155,000	4,486,548
Other Purchased Services	1,426,564	1,158,791	0	0	2,585,355
Supplies	4,503,800	8,962,706	0	0	13,466,506
Property	120,150	930,500	0	1,500,000	2,550,650
Principal & Interest	0	0	4,928,983	0	4,928,983
Other Objects	<u>59,769</u>	<u>10,365</u>	<u>0</u>	<u>0</u>	<u>70,134</u>
Total	\$74,991,815	\$28,577,406	\$5,080,244	\$1,840,673	\$110,490,138
Other Sources of Funds	\$1,500,000	\$2,875,000	\$0	\$0	\$4,375,000
Other Uses of Funds	<u>(3,414,673)</u>	<u>(2,039,850)</u>	<u>0</u>	<u>0</u>	<u>(5,454,523)</u>
Total Other Sources & Uses	<u>(\$1,914,673)</u>	<u>\$835,150</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$1,079,523)</u>
Net Change in Fund Balance	<u>(\$3,145,074)</u>	<u>(\$482,413)</u>	<u>(\$178,776)</u>	<u>\$976,412</u>	<u>(\$2,829,851)</u>
Beginning Fund Balance	\$32,929,664	\$23,471,461	\$2,888,434	\$39,555,644	\$98,845,204
Ending Fund Balance	\$29,784,591	\$22,989,048	\$2,709,658	\$40,532,056	\$96,015,353

**DeSoto Parish School Board
General Fund Budget
Fiscal Year 2023-24**

Budget Summary by Function

	Actual	Budget	Budget	Percent of
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Property Taxes	\$37,781,219	\$35,844,192	\$35,850,000	0.0%
Sales & Use Taxes	23,087,013	23,000,000	19,000,000	-17.4%
Minimum Foundation Program (MFP)	13,798,003	16,753,165	17,175,821	2.5%
Other	<u>1,650,437</u>	<u>1,789,723</u>	<u>1,735,593</u>	-3.0%
Total Revenues	\$76,316,673	\$77,387,080	\$73,761,414	-4.7%
Expenditures				
Regular Programs	\$26,853,424	\$28,259,031	\$29,365,658	3.9%
Special Education Programs	6,760,396	7,988,859	8,276,466	3.6%
Career and Technical Education Programs	1,691,598	2,230,900	2,218,486	-0.6%
Other Instructional Programs	4,101,648	3,963,480	4,050,056	2.2%
Special Programs	666,522	756,893	774,838	2.4%
Pupil Support Services	3,884,739	5,258,563	5,362,243	2.0%
Instructional Staff Services	2,592,757	3,900,161	3,856,495	-1.1%
General Administration	2,742,392	2,959,603	2,793,776	-5.6%
School Administration	4,598,009	4,820,442	4,813,378	-0.1%
Business Services	1,397,903	1,621,938	1,642,967	1.3%
Maintenance of Plant	2,978,544	3,625,440	3,627,797	0.1%
Student Transportation Services	4,979,910	5,157,549	5,375,768	4.2%
Central Services	734,216	2,806,903	2,833,886	1.0%
Food Services	<u>0</u>	<u>53,034</u>	<u>0</u>	-100.0%
Total Expenditures	\$63,982,057	\$73,402,796	\$74,991,815	2.2%
Other Sources of Funds	\$1,072,440	\$2,500,000	\$1,500,000	-40.0%
Other Uses of Funds	<u>(10,501,661)</u>	<u>(416,171)</u>	<u>(3,414,673)</u>	<u>720.5%</u>
Total Other Sources and Uses	<u>(9,429,221)</u>	\$2,083,829	<u>(1,914,673)</u>	-191.9%
Net Change in Fund Balance	\$2,905,394	\$6,068,113	<u>(3,145,074)</u>	
Beginning Fund Balance	\$23,956,157	\$26,861,551	\$32,929,664	22.6%
Ending Fund Balance	\$26,861,551	\$32,929,664	\$29,784,591	-9.6%

**DeSoto Parish School Board
General Fund Budget
Fiscal Year 2023-24**

Budget Summary by Object

	Actual	Budget	Budget	Percent of
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Property Taxes	\$37,781,219	\$35,844,192	\$35,850,000	0.0%
Sales & Use Taxes	23,087,013	23,000,000	19,000,000	-17.4%
Minimum Foundation Program (MFP)	13,798,003	16,753,165	17,175,821	2.5%
Other	<u>1,650,437</u>	<u>1,789,723</u>	<u>1,735,593</u>	-3.0%
Total Revenues	\$76,316,673	\$77,387,080	\$73,761,414	-4.7%
Expenditures				
Salaries	\$34,567,917	\$38,500,640	\$40,343,620	4.8%
Employee Benefits	21,186,323	24,012,263	23,465,204	-2.3%
Purchased Professional Services	3,232,882	4,173,359	4,293,808	2.9%
Purchased Property Services	626,862	756,400	778,900	3.0%
Other Purchased Services	810,630	1,295,988	1,426,564	10.1%
Supplies	3,396,526	4,484,377	4,503,800	0.4%
Property	93,627	120,000	120,150	0.1%
Other Objects	<u>67,290</u>	<u>59,769</u>	<u>59,769</u>	0.0%
Total Expenditures	\$63,982,057	\$73,402,796	\$74,991,815	2.2%
Other Sources of Funds	\$1,072,440	\$2,500,000	\$1,500,000	-40.0%
Other Uses of Funds	<u>(10,501,661)</u>	<u>(416,171)</u>	<u>(3,414,673)</u>	720.5%
Total Other Sources and Uses	(\$9,429,221)	\$2,083,829	(\$1,914,673)	-191.9%
Net Change in Fund Balance	\$2,905,394	\$6,068,113	(\$3,145,074)	
Beginning Fund Balance	\$23,956,157	\$26,861,551	\$32,929,664	22.6%
Ending Fund Balance	\$26,861,551	\$32,929,664	\$29,784,591	-9.6%

**DeSoto Parish School Board
General Fund Budget
Fiscal Year 2023-24**

General Fund Budget Summary by Function

	Actual Rev. & Exp Thru March	Estimates Thru Current	Final Current Year	Proposed	% Change
Revenues	<u>Current Year</u>	<u>Year End</u>	<u>Budget</u>	<u>Budget</u>	
Property Taxes	\$35,844,192	\$0	\$35,844,192	\$35,850,000	0.0%
Sales & Use Taxes	19,432,601	3,567,399	23,000,000	19,000,000	-17.4%
Minimum Foundation Program	12,410,174	4,342,991	16,753,165	17,175,821	2.5%
Other	1,453,789	335,934	1,789,723	1,735,593	-3.0%
Total Revenues	\$69,140,756	\$8,246,324	\$77,387,080	\$73,761,414	-4.7%
Expenditures					
Regular Programs	\$16,583,084	\$11,675,947	\$28,259,031	\$29,365,658	3.9%
Special Education Programs	4,779,608	3,209,251	7,988,859	8,276,466	3.6%
Career & Technical Ed. Prog.	1,394,699	836,201	2,230,900	2,218,486	-0.6%
Other Instructional Programs	3,851,787	111,693	3,963,480	4,050,056	2.2%
Special Programs	437,175	319,718	756,893	774,838	2.4%
Pupil Support Services	2,829,304	2,429,259	5,258,563	5,362,243	2.0%
Instructional Staff Services	2,095,593	1,804,568	3,900,161	3,856,495	-1.1%
General Administration	2,493,255	466,348	2,959,603	2,793,776	-5.6%
School Administration	3,330,972	1,489,470	4,820,442	4,813,378	-0.1%
Business Services	988,018	633,920	1,621,938	1,642,967	1.3%
Maintenance of Plant	2,726,272	899,168	3,625,440	3,627,797	0.1%
Student Transportation Services	3,202,059	1,955,490	5,157,549	5,375,768	4.2%
Central Services	1,483,366	1,323,537	2,806,903	2,833,886	1.0%
Food Service Operations	53,034	0	53,034	0	-100.0%
Total Expenditures	\$46,248,226	\$27,154,570	\$73,402,796	\$74,991,815	2.2%
Other Sources of Funds	\$0	\$2,500,000	\$2,500,000	\$1,500,000	-40.0%
Other Uses of Funds	0	(416,171)	(416,171)	(3,414,673)	720.5%
Total Other Sources & Uses	\$0	\$2,083,829	\$2,083,829	(\$1,914,673)	-191.9%
Net Change in Fund Balance	\$22,892,530	(\$16,824,417)	\$6,068,113	(\$3,145,074)	
Beginning Fund Balance	\$26,861,551		\$26,861,551	\$32,929,664	22.6%
Ending Fund Balance	\$49,754,081		\$32,929,664	\$29,784,591	-9.6%

Attach this sheet to the Board Resolution to comply with the Local Government Budget Act.

**DeSoto Parish School Board
Special Revenue Fund Budget
Fiscal Year 2023-24**

Budget Summary by Function

	Actual	Budget	Budget	Percent of
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Property Taxes	\$6,221,578	\$5,946,809	\$5,946,809	0.0%
Sales & Use Taxes	1,300,000	1,013,000	1,000,000	-1.3%
Minimum Foundation Program (MFP)	1,173,643	794,573	798,604	0.5%
ESSR	6,506,669	12,652,800	6,706,234	-47.0%
ESSA	2,246,998	2,743,122	2,743,122	0.0%
Breakfast & Lunch	2,935,711	2,852,364	2,828,674	-0.8%
Other	<u>4,470,647</u>	<u>7,595,682</u>	<u>7,236,400</u>	<u>-4.7%</u>
Total Revenues	\$24,855,246	\$33,598,350	\$27,259,843	-18.9%
Expenditures				
Regular Education Programs	\$1,696,282	\$2,055,739	\$1,564,560	-23.9%
Special Education Programs	\$902,246	\$1,062,173	\$806,738	-24.0%
Career & Technical Ed. Programs	\$151,250	\$1,156,479	\$1,113,796	-3.7%
Other Instructional Programs	\$1,864,797	\$4,479,292	\$2,718,899	-39.3%
Special Programs	\$3,072,713	\$4,420,205	\$3,738,641	-15.4%
Pupil Support Services	\$1,418,198	\$2,882,848	\$2,254,569	-21.8%
Instructional Staff Services	\$642,093	\$701,099	\$693,281	-1.1%
General Administration	\$257,211	\$258,957	\$246,960	-4.6%
School Administration	\$0	\$0	\$0	0.0%
Business Services	\$9,417	\$5,861	\$5,861	0.0%
Maintenance of Plant	\$5,422,561	\$5,478,058	\$5,714,503	4.3%
Student Transportation Services	\$2,030,443	\$2,192,840	\$1,976,037	-9.9%
Central Services	\$67,948	\$55,000	\$55,000	0.0%
Food Service	\$4,547,770	\$5,017,385	\$5,188,561	3.4%
Facility Acquisition and Construction	<u>1,546,623</u>	<u>3,113,290</u>	<u>2,500,000</u>	<u>-19.7%</u>
Total Expenditures	\$23,629,552	\$32,879,226	\$28,577,406	-13.1%
Other Sources of Funds	\$3,063,321	\$0	\$2,875,000	0.0%
Other Uses of Funds	<u>(1,072,440)</u>	<u>(3,192,680)</u>	<u>(2,039,850)</u>	<u>-36.1%</u>
Total Other Sources and Uses	\$1,990,881	(\$3,192,680)	\$835,150	-126.2%
Net Change in Fund Balance	\$3,216,575	(\$2,473,556)	(\$482,413)	
Beginning Fund Balance	\$22,728,442	\$25,945,017	\$23,471,461	-9.5%
Ending Fund Balance	\$25,945,017	\$23,471,461	\$22,989,048	-2.1%

**DeSoto Parish School Board
Special Revenue Fund Budget
Fiscal Year 2023-24**

Budget Summary by Object

	Actual	Budget	Budget	Percent of
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Property Taxes	\$6,221,578	\$5,946,809	\$5,946,809	0.0%
Sales & Use Taxes	1,300,000	1,013,000	1,000,000	-1.3%
Minimum Foundation Program (MFP)	1,173,643	794,573	798,604	0.5%
ESSR	6,506,669	12,652,800	6,706,234	-47.0%
ESSA	2,246,998	2,743,122	2,743,122	0.0%
Breakfast & Lunch	2,935,711	2,852,364	2,828,674	-0.8%
Other	<u>4,470,647</u>	<u>7,595,682</u>	<u>7,236,400</u>	<u>-4.7%</u>
Total Revenues	\$24,855,246	\$33,598,350	\$27,259,843	-18.9%
Expenditures				
Salaries	\$6,967,432	\$9,396,351	\$7,778,272	-17.2%
Employee Benefits	\$3,604,532	\$4,714,207	\$4,015,591	-14.8%
Purchased Professional Services	\$1,748,158	\$2,918,977	\$2,168,533	-25.7%
Purchased Property Services	\$2,601,984	\$4,197,963	\$3,552,648	-15.4%
Other Purchased Services	\$1,534,869	\$1,331,813	\$1,158,791	-13.0%
Supplies	\$6,372,479	\$8,687,979	\$8,962,706	3.2%
Property	\$785,994	\$1,199,071	\$930,500	-22.4%
Other Objects	\$14,104	\$432,865	\$10,365	-97.6%
Total Expenditures	\$23,629,552	\$32,879,226	\$28,577,406	-13.1%
Other Sources of Funds	\$3,063,321	\$0	\$2,875,000	0.0%
Other Uses of Funds	<u>(1,072,440)</u>	<u>(3,192,680)</u>	<u>(2,039,850)</u>	<u>-36.1%</u>
Total Other Sources and Uses	\$1,990,881	(\$3,192,680)	\$835,150	-126.2%
Net Change in Fund Balance	\$3,216,575	(\$2,473,556)	(\$482,413)	
Beginning Fund Balance	\$22,728,442	\$25,945,017	\$23,471,461	-9.5%
Ending Fund Balance	\$25,945,017	\$23,471,461	\$22,989,048	-2.1%

**DeSoto Parish School Board
Special Revenue Fund Budget
Fiscal Year 2023-24**

Special Revenue Fund Budget Summary by Function

	Actual Rev. & Exp Thru March	Estimates thru Current	Final Current Year	Proposed	%
Revenues	<u>Current Year</u>	<u>Year End</u>	<u>Budget</u>	<u>Budget</u>	<u>Change</u>
Property Taxes	\$5,925,379	\$21,430	\$5,946,809	\$5,946,809	0.0%
Sales & Use Taxes	845,000	168,000	1,013,000	1,000,000	-1.3%
Minimum Foundation Program	358,438	436,135	794,573	798,604	0.5%
ESSR	2,887,781	9,765,019	12,652,800	6,706,234	-47.0%
ESSA	1,030,026	1,713,096	2,743,122	2,743,122	0.0%
Breakfast & Lunch	1,411,361	1,441,003	2,852,364	2,828,674	-0.8%
Other	3,285,998	4,309,684	7,595,682	7,236,400	-4.7%
Total Revenues	\$15,743,983	\$17,854,367	\$33,598,350	\$27,259,843	-18.9%
Expenditures					
Regular Education Programs	\$638,294	\$1,417,445	\$2,055,739	\$1,564,560	-23.9%
Special Education Programs	590,198	471,975	1,062,173	806,738	-24.0%
Career & Technical Ed. Prog.	286,391	870,088	1,156,479	1,113,796	-3.7%
Other Instructional Programs	362,865	4,116,427	4,479,292	2,718,899	-39.3%
Special Programs	2,055,229	2,364,976	4,420,205	3,738,641	-15.4%
Pupil Support Services	814,012	2,068,836	2,882,848	2,254,569	-21.8%
Instructional Staff Services	475,953	225,146	701,099	693,281	-1.1%
General Administration	258,392	565	258,957	246,960	-4.6%
Business Services	5,047	814	5,861	5,861	0.0%
Maintenance of Plant	3,924,392	1,553,666	5,478,058	5,714,503	4.3%
Student Transportation Svcs	1,918,813	274,027	2,192,840	1,976,037	-9.9%
Central Services	39,326	15,674	55,000	55,000	0.0%
Food Service	3,270,556	1,746,829	5,017,385	5,188,561	3.4%
Facility Acquisition and Const	731,867	2,381,423	3,113,290	2,500,000	-19.7%
Total Expenditures	\$15,371,335	\$17,507,891	\$32,879,226	\$28,577,406	-131.8%
Other Sources of Funds	\$0	\$0	\$0	\$2,875,000	0.0%
Other Uses of Funds	0	(3,192,680)	(3,192,680)	(2,039,850)	-36.1%
Total Other Sources & Uses	\$0	(\$3,192,680)	(\$3,192,680)	\$835,150	-217.3%
Net Change in Fund Balance	\$372,648	(\$2,846,204)	(\$2,473,556)	(\$482,413)	-80.5%
Beginning Fund Balance	\$25,945,017		\$25,945,017	\$23,471,461	-9.5%
Ending Fund Balance	\$26,317,665		\$23,471,461	\$22,989,048	-2.1%

**DeSoto Parish School Board
Debt Service Fund Budgets
Fiscal Year 2023-24**

Budget Summary by Function

	Actual	Budget	Budget
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Property Taxes	\$2,168,360	\$2,627,252	\$2,618,000
Sales & Use Taxes	2,238,202	2,233,061	2,250,115
Other	<u>136,473</u>	<u>7,690</u>	<u>33,025</u>
Total Revenues	\$4,543,035	\$4,868,003	\$4,901,140
 Expenditures			
General Administration	\$117,612	\$115,609	\$117,561
Debt Service	<u>4,397,444</u>	<u>4,765,798</u>	<u>4,962,683</u>
Total Expenditures	\$4,515,056	\$4,881,407	\$5,080,244
 Other Sources of Funds	\$0	\$0	\$0
Other Uses of Funds	<u>0</u>		<u>0</u>
Total Other Sources and Uses	\$0	\$0	\$0
 Net Change in Fund Balance	<u>\$27,979</u>	<u>(\$13,404)</u>	<u>(\$179,104)</u>
 Beginning Fund Balance	\$2,873,859	\$2,901,838	\$2,888,434
Ending Fund Balance	\$2,901,838	\$2,888,434	\$2,709,330

Purpose and Use of Debt Service Funds

Debt Service Funds are used to accumulate monies to pay outstanding bond issues. Bonds were issued by five individual taxing districts created by the Board.

Several different type of long-term debt instruments--General Obligation Bonds, Limited Tax Revenue Bonds, Sales & Use Tax Revenue Bonds, and Certificates of Indebtedness--have been used to acquire land for building sites, erect and improve school buildings, and acquire the necessary equipment and furnishings. The long-term debt instruments are financed by a special ad valorem property tax levy with the respective taxing districts and/or revenues from sales and use tax collections.

Monies collected and deposited into the Debt Service Fund can "only" be used to pay for expenditures of general obligation bonds, sales tax bonds and certificates of indebtedness.

**DeSoto Parish School Board
Capital Projects Funds
Fiscal Year 2023-24**

Budget Summary by Function

	Actual	Budget	Budget	Percent of
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Sales & Use Taxes	\$3,858,552	\$3,430,483	\$2,749,885	-19.8%
Other	<u>103,605</u>	<u>396,481</u>	<u>67,200</u>	-83.1%
Total Revenues	\$3,962,157	\$3,826,964	\$2,817,085	-26.4%
Expenditures				
General Administration	\$48,375	\$90,600	\$45,373	-49.9%
Facility Acquisition & Construction	6,091,932	18,264,931	1,795,300	-90.2%
Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	0.0%
Total Expenditures	\$6,140,307	\$18,355,531	\$1,840,673	-90.0%
Other Sources of Funds	\$16,006,475	\$0	\$0	0.0%
Other Uses of Funds	<u>0</u>	<u>0</u>	<u>0</u>	0.0%
Total Other Sources and Uses	\$16,006,475	\$0	\$0	0.0%
Net Change in Fund Balance	<u>\$13,828,325</u>	<u>(\$14,528,567)</u>	<u>\$976,412</u>	
Beginning Fund Balance	\$40,255,886	\$54,084,211	\$39,555,644	-26.9%
Ending Fund Balance	\$54,084,211	\$39,555,644	\$40,532,056	2.5%

**DeSoto Parish School Board
Capital Projects Funds
Fiscal Year 2023-24**

Budget Summary by Object

	Actual	Budget	Budget	Percent of
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Sales & Use Taxes	\$3,858,552	\$3,430,483	\$2,749,885	-19.8%
Other	<u>103,605</u>	<u>396,481</u>	<u>67,200</u>	-83.1%
Total Revenues	\$3,962,157	\$3,826,964	\$2,817,085	-26.4%
Expenditures				
Salaries	\$0	\$0	\$0	0.0%
Employee Benefits	0	0	0	0.0%
Purchased Professional Services	335,482	1,269,821	185,673	-85.4%
Purchased Property Services	4,367,936	11,940,999	155,000	-98.7%
Other Purchased Services	0	0	0	0.0%
Supplies	0	28,775	0	-100.0%
Property	1,436,890	5,115,936	1,500,000	-70.7%
Other Objects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures	\$6,140,307	\$18,355,531	\$1,840,673	-90.0%
Other Sources of Funds	\$16,006,475	\$0	\$0	0.0%
Other Uses of Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Total Other Sources and Uses	\$16,006,475	\$0	\$0	0.0%
Net Change in Fund Balance	<u>\$13,828,325</u>	<u>(\$14,528,567)</u>	<u>\$976,412</u>	
Beginning Fund Balance	\$40,255,886	\$54,084,211	\$39,555,644	-26.9%
Ending Fund Balance	\$54,084,211	\$39,555,644	\$40,532,056	2.5%

**DeSoto Parish School Board
Capital Projects Funds
District No. 2 - North DeSoto
Fiscal Year 2023-24**

School improvement plans for the year are shown in the chart below. Sales tax revenues available after retiring long term debt are used for school improvements.

Projects	Cost
710-4200 Reserve 50% of the initial total cost (this includes architect fees) 1/7th each year for 7 years to replace the turf football field and outdoor track. The first replacement was done in 2020-21. 2023-24 is year 4 for the second replacement.	487,592
<u>Construction Projects</u>	
450-4600 Gym floor redesign - NDUE	25,000
450-4600 Gym floor redesign - NDMS	<u>25,000</u>
	50,000

Activity Bus 5-7 Year Replacement

No bus purchases planned for 23-24

**DeSoto Parish School Board
Capital Projects Funds
District No. 4 - Mansfield
Fiscal Year 2023-24**

School improvement plans for the year are shown in the chart below. Sales tax revenues available after retiring long term debt are used for school improvements.

Projects		Cost
710-4200	Reserve 50% of the initial total cost (this includes architect fees) 1/7th each year for 7 years to replace the turf football field and outdoor track. The first replacement was done in 2021-22. 2023-24 is year 3 for the second replacement.	365,694
<u>Construction Projects</u>		
710-4200	Parking and road improvement/resurfacing	750,000
334-4300	Architect Fees	<u>67,500</u>
		817,500
710-4200	Restroom renovation	750,000
334-4300	Architect Fees	<u>67,500</u>
		817,500

**DeSoto Parish School Board
Debt Service Fund Budgets
Fiscal Year 2023-24**

Budget Summary by Object

	Actual	Budget	Budget
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Property Taxes	\$2,168,360	\$2,627,252	\$2,618,000
Sales & Use Taxes	2,238,202	2,233,061	2,250,115
Other	<u>136,473</u>	<u>7,690</u>	<u>33,025</u>
Total Revenues	\$4,543,035	\$4,868,003	\$4,901,140
 Expenditures			
Salaries	\$0	\$0	\$0
Employee Benefits	0	0	0
Purchased Professional Services	123,912	149,402	151,261
Purchased Property Services	0	0	0
Other Purchased Services	0	0	0
Supplies	0	0	0
Property	0	0	0
Principal & Interest	4,391,144	4,732,005	4,928,983
Other Objects	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$4,515,056</u>	<u>\$4,881,407</u>	<u>\$5,080,244</u>
 Other Sources of Funds	\$0	\$0	\$0
Other Uses of Funds	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Sources and Uses	\$0	\$0	\$0
 Net Change in Fund Balance	<u>\$27,979</u>	<u>(\$13,404)</u>	<u>(\$179,104)</u>
 Beginning Fund Balance	\$2,873,859	\$2,901,838	\$2,888,434
Ending Fund Balance	\$2,901,838	\$2,888,434	\$2,709,330

**DeSoto Parish School Board
Proprietary Fund
Fiscal Year 2023-24**

Internal Service Fund Budget Summary

	<u>Actual</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Budget</u> <u>2023-24</u>
Medical Premiums	\$15,472,205	\$15,670,000	\$15,654,000
Dental Premiums	815,800	808,400	775,500
Workmen's Compensation	<u>153,820</u>	<u>155,000</u>	<u>153,000</u>
Total Revenues	\$16,441,825	\$16,633,400	\$16,582,500
Claims Paid	\$16,039,088	\$15,835,000	\$15,285,000
Administration	530,764	561,500	561,500
Insurance Premiums Paid	785,592	805,000	805,000
OPEB Trust	<u>51,100</u>	<u>50,000</u>	<u>50,000</u>
Total Expenses	\$17,406,544	\$17,251,500	\$16,701,500
Transfers In	\$0	\$0	\$0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers In/Out	\$0	\$0	\$0
Changes in Net Position	(\$964,719)	(\$618,100)	(\$119,000)
Net Position - Beginning	\$3,958,015	\$2,993,296	\$2,375,196
Net Position - Ending	\$2,993,296	\$2,375,196	\$2,256,196

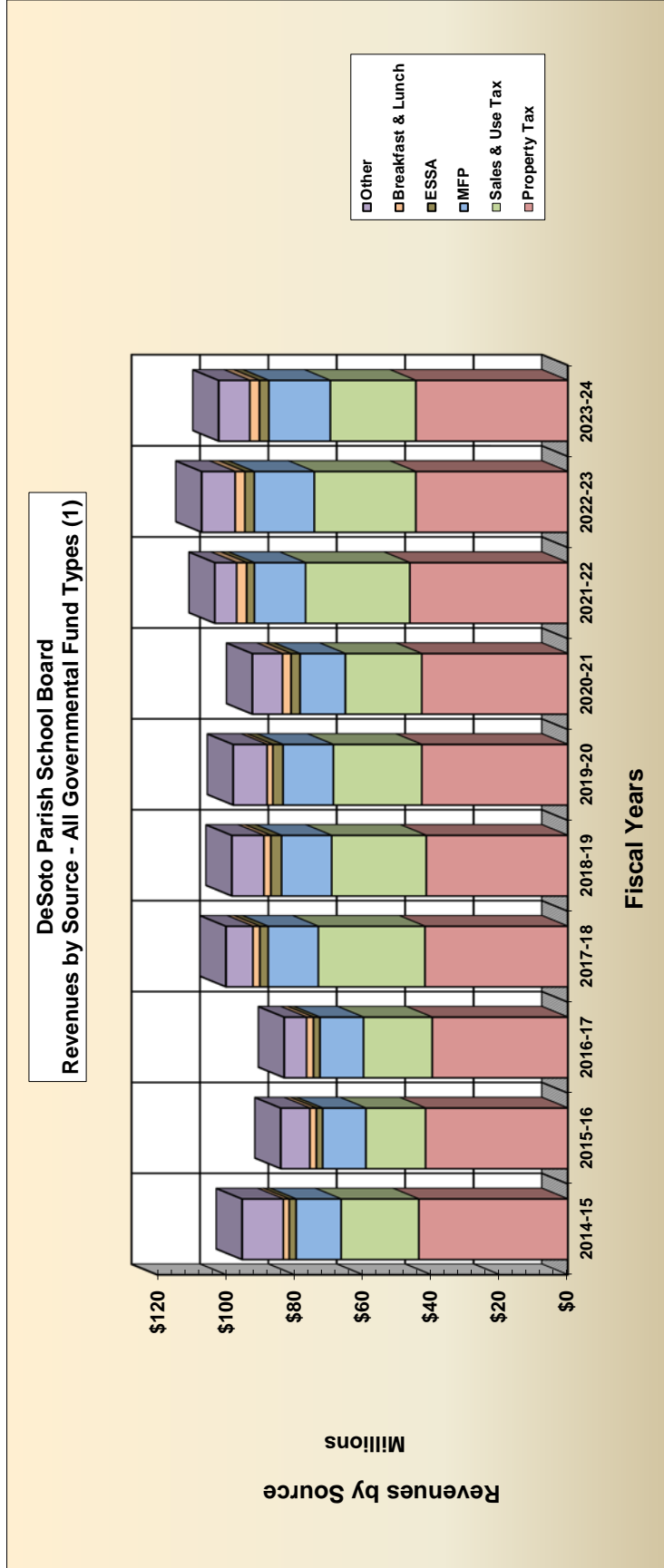
**DeSoto Parish School Board
Pension and Other Employee Benefit Trust Fund
Fiscal Year 2023-24**

Pension and Other Employee Benefit Trust Fund Budget Summary

		Actual	Budget	Budget	
		<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	
ADDITIONS					
Contributions					
Employer	046-000-1450	\$71,100	<u>\$70,000</u>	<u>\$20,000</u>	formula from mos
Total Contributions		\$71,100	\$70,000	\$20,000	
Investment Earnings					
Net Increase in FMV	046-000-1513	<u>5,206,864</u>	<u>1,500,000</u>	<u>1,000,000</u>	enter for budget y
Total Investment Earnings		(\$5,206,864)	\$1,500,000	\$1,000,000	
Total Additions		(\$5,135,764)	\$1,570,000	\$1,020,000	
DEDUCTIONS					
Custody Fees	046-341-6100	7898.49	\$8,063	\$8,000	enter for budget y
Management Fees	046-342-6100	<u>218,856</u>	<u>220,268</u>	<u>220,000</u>	enter for budget y
Total Deductions		\$226,754	\$228,331	\$228,000	
Changes in Net Position		(\$5,362,518)	\$1,341,669	\$792,000	
Net Position - Beginning		\$80,381,206	\$75,018,688	\$76,360,357	
Net Position - Ending		\$75,018,688	\$76,360,357	\$77,152,357	
		Good!	Good!		

The Pension and Other Employee Benefit Trust Fund accounts for resources that (1) are held in an irrevocable trust fund, (2) are dedicated solely to provide benefits to retirees of the DeSoto Parish School Board and their beneficiaries for dental insurance, life insurance, medical insurance, and vision insurance, and (3) are protected from creditors.

Table 1



<u>Sources</u>	<u>Actual</u> <u>2014-15</u>	<u>Actual</u> <u>2015-16</u>	<u>Actual</u> <u>2016-17</u>	<u>Actual</u> <u>2017-18</u>	<u>Actual</u> <u>2018-19</u>	<u>Actual</u> <u>2019-20</u>	<u>Actual</u> <u>2020-21</u>	<u>Actual</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Budget</u> <u>2023-24</u>
Property Tax	\$43,548,850	\$41,574,261	\$39,626,639	\$41,747,674	\$41,373,926	\$42,664,770	\$42,676,093	\$46,171,157	\$44,418,253	\$44,414,809
Sales & Use Tax	22,700,000	17,435,825	20,073,391	31,166,848	27,642,271	25,844,708	22,329,334	30,483,767	29,676,544	25,000,000
MFP	13,157,834	12,629,869	12,757,361	14,673,962	14,662,630	14,736,984	13,251,205	14,971,646	17,547,738	17,974,425
ESSA	2,033,033	1,855,646	1,893,803	2,444,794	3,129,342	2,969,011	2,649,280	2,246,998	2,743,122	2,743,122
ESSR	0	0	0	0	0	0	5,226,896	6,506,669	12,652,800	6,706,234
Breakfast & Lunch	1,717,243	1,903,403	2,005,576	2,011,119	2,031,205	1,689,599	2,492,269	2,935,711	2,852,364	2,828,674
Other	<u>12,035,552</u>	<u>8,483,928</u>	<u>6,514,251</u>	<u>7,866,741</u>	<u>9,354,762</u>	<u>9,896,319</u>	<u>8,790,464</u>	<u>6,361,162</u>	<u>9,789,576</u>	<u>9,072,218</u>
Total Revenues	\$95,192,512	\$83,882,932	\$82,871,021	\$99,911,138	\$98,194,136	\$97,801,391	\$97,415,541	\$109,677,110	\$119,680,397	\$108,739,482

Note: (1) The calculations include General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

DeSoto Parish School Board
Mansfield, Louisiana

Table 2

Expenditures by Function - All Governmental Fund Types (1)

<u>Functions</u>	<u>Actual</u> <u>2014-15</u>	<u>Actual</u> <u>2015-16</u>	<u>Actual</u> <u>2016-17</u>	<u>Actual</u> <u>2017-18</u>	<u>Actual</u> <u>2018-19</u>	<u>Actual</u> <u>2019-20</u>	<u>Actual</u> <u>2020-21</u>	<u>Actual</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Budget</u> <u>2023-24</u>
Instruction:										
Regular Education	\$25,345,598	\$25,065,466	\$25,276,632	\$27,184,211	\$26,099,925	\$25,314,249	\$26,423,407	\$28,549,706	\$30,314,770	\$30,930,219
Special Education	7,243,367	7,350,637	6,939,910	7,422,779	7,514,884	7,636,972	7,260,342	7,662,642	\$9,051,032	9,083,204
Career & Technical Ed.	1,454,678	1,466,017	1,443,354	1,461,264	1,569,958	1,488,335	1,620,340	1,842,848	\$3,387,379	3,332,282
Other Instruct. Programs	6,136,253	5,931,129	5,427,123	5,069,946	4,909,579	5,955,373	5,984,165	5,966,445	\$8,442,772	6,768,955
Special Programs	4,584,986	4,666,694	3,395,989	3,782,501	4,207,155	4,819,792	3,791,297	3,739,235	\$5,177,098	4,513,479
Adult Education	0	0	0	0	0	0	0	0	0	0
Support Services:										
Pupil Support	4,388,335	4,730,883	4,451,482	4,328,027	4,520,474	4,484,276	4,622,832	5,302,937	8,141,411	7,616,812
Instructional Staff	3,382,963	3,852,971	3,260,797	3,052,624	3,474,479	3,448,680	3,529,727	3,234,850	4,601,260	4,549,776
General Administration	2,953,764	2,849,902	2,814,879	2,850,978	2,588,674	2,959,929	3,016,643	3,165,590	3,424,769	3,203,670
School Administration	3,875,744	3,930,526	3,984,290	4,185,795	4,479,698	4,355,690	4,326,884	4,598,009	4,820,442	4,813,378
Business Services	1,318,030	1,372,612	1,273,513	1,360,114	1,336,815	1,165,359	1,105,416	1,407,320	1,627,799	1,648,828
Maintenance of Plant	7,473,979	7,302,531	7,020,997	7,494,459	7,239,011	7,594,452	7,198,276	8,401,105	9,103,498	9,342,300
Student Transportation	6,011,735	5,938,010	5,557,563	6,444,617	5,446,340	5,927,964	5,934,089	7,010,353	7,350,389	7,351,805
Central Services	418,748	442,352	479,651	486,371	490,065	544,335	753,825	802,164	2,861,903	2,888,886
Food Services	4,711,327	4,656,502	4,563,219	4,681,184	4,532,537	4,546,204	4,439,427	4,547,770	5,070,419	5,188,561
Community Services	0	0	0	0	0	0	0	0	0	0
Facility Acq. & Construction	5,731,322	4,056,956	8,103,446	4,466,266	4,202,755	3,965,021	3,427,718	7,638,555	21,378,221	4,295,300
Debt Service	<u>4,131,808</u>	<u>4,261,557</u>	<u>4,294,474</u>	<u>3,983,662</u>	<u>4,265,226</u>	<u>4,362,026</u>	<u>5,350,824</u>	<u>4,397,444</u>	<u>4,765,798</u>	<u>4,962,683</u>
Grand Total Expenditures	<u>\$89,162,637</u>	<u>\$87,874,746</u>	<u>\$88,287,317</u>	<u>\$88,254,799</u>	<u>\$86,877,576</u>	<u>\$88,568,658</u>	<u>\$88,785,212</u>	<u>\$98,266,973</u>	<u>\$129,518,960</u>	<u>\$110,490,138</u>

Notes:

(1) The calculations include General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

**DeSoto Parish School Board
Mansfield, Louisiana**

Table 3

Expenditures by Object - All Governmental Fund Types (1)

<u>Objects</u>	<u>Actual 2014-15</u>	<u>Actual 2015-16</u>	<u>Actual 2016-17</u>	<u>Actual 2017-18</u>	<u>Actual 2018-19</u>	<u>Actual 2019-20</u>	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>
Salaries	\$40,516,878	\$40,322,699	\$38,056,823	\$38,678,478	\$38,067,548	\$40,315,808	\$39,834,054	\$41,535,349	\$47,896,991	\$48,121,892
Employee Benefits	23,998,417	25,567,536	25,540,495	26,182,337	24,486,953	25,103,706	24,689,067	24,790,855	28,726,470	27,480,795
Purchased Prof. Services	3,267,527	4,132,567	3,319,555	3,394,685	4,168,123	5,069,208	4,438,494	5,440,434	8,511,559	6,799,275
Purchased Property Ser.	6,096,016	2,867,631	7,191,439	4,189,692	4,171,304	3,991,830	3,792,956	7,596,782	16,895,362	4,486,548
Other Purchased Services	1,493,616	1,383,077	1,389,050	1,582,438	1,860,387	1,854,785	2,063,966	2,345,499	2,627,801	2,585,355
Supplies	8,269,727	6,942,400	6,661,454	8,603,353	8,427,550	6,712,387	7,690,831	9,769,005	13,201,131	13,466,506
Property	1,359,372	2,335,141	1,802,527	1,612,196	1,401,911	1,126,983	887,294	2,316,511	6,435,007	2,550,650
Other Objects	131,700	295,605	117,724	26,706	32,190	38,425	138,784	81,394	492,634	70,134
Principal & Interest	4,029,384	4,028,090	4,208,250	3,984,914	4,261,610	4,355,526	5,249,766	4,391,144	4,732,005	4,928,983
Grand Total Expenditures	<u>\$89,162,637</u>	<u>\$87,874,746</u>	<u>\$88,287,317</u>	<u>\$88,254,799</u>	<u>\$86,877,576</u>	<u>\$88,568,658</u>	<u>\$88,785,212</u>	<u>\$98,266,973</u>	<u>\$129,518,960</u>	<u>\$110,490,138</u>

Notes:

(1) The calculations include General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

**DeSoto Parish School Board
Mansfield, Louisiana**

Table 4

Ending Fund Balances or Net Positions

Name of Fund (1)	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Budget 2022-23	Budget 2023-24
General Fund	\$13,074,669	\$13,184,116	\$13,552,608	\$13,630,100	\$14,562,227	\$23,839,196	\$23,956,157	\$26,861,551	\$32,929,664	\$29,784,591
Special Revenue Fund										
School Food Service Fund	775,979	574,820	569,160	988,765	1,085,517	704,032	1,095,320	1,218,937	753,058	108,344
Maintenance Tax Fund	2,813,117	1,917,481	2,608,825	3,690,655	3,612,926	3,779,662	1,563,483	1,291,078	245,391	1,320,682
Art Preservation Trust	0	0	0	2,461,479	2,474,139	2,489,731	2,500,050	2,513,830	2,521,830	2,533,830
Instructional Enhancement	4,084,557	3,424,594	4,638,860	8,718,708	9,089,453	9,315,677	17,569,589	20,921,172	19,951,182	19,026,192
Debt Service Fund										
Dist. No. 1 – Logansport	0	106,844	60,706	59,284	193,559	284,688	382,683	408,090	360,670	312,158
Dist. No. 2 – North DeSoto	2,237,312	1,933,660	1,672,861	1,872,973	1,915,373	1,895,471	1,830,136	1,785,155	1,717,390	1,650,767
Dist. No. 3 – Stanley	0	106,833	60,709	59,262	57,585	55,829	53,487	51,617	255,545	299,765
Dist. No. 4 – Mansfield	660,082	356,154	501,603	581,617	586,982	582,770	607,552	656,976	554,829	446,640
Capital Projects Fund										
Dist. No. 1 – Logansport	960,758	2,554,979	1,750,626	5,036,286	3,805,103	3,939,869	4,432,476	4,278,765	3,241,383	3,694,381
Dist. No. 2 – North DeSoto	6,429,783	4,354,623	4,399,871	6,687,749	12,150,006	12,162,419	13,861,358	16,386,390	17,365,325	18,197,932
Dist. No. 3 – Stanley	490,845	2,124,054	927,941	1,165,355	2,212,510	2,011,004	2,144,290	11,652,110	61,398	335,388
Dist. No. 4 – Mansfield	3,345,876	3,248,999	4,891,334	6,658,733	9,785,528	8,832,045	8,481,930	9,923,740	9,562,043	8,712,285
Dist. No. 5 – Pelican	655,938	650,889	100,229	100,797	101,106	101,411	101,463	101,614	103,114	103,314
Parishwide	16,516,228	16,621,837	11,840,895	11,120,515	12,111,126	12,400,548	11,234,371	11,741,592	9,222,381	9,488,756
Internal Service Fund										
Group Medical Insurance	3,184,541	6,525,987	3,433,739	2,179,573	2,095,105	2,504,066	241,918	1,457,873	891,373	808,873
Group Dental Insurance	241,951	240,534	164,980	117,469	124,524	135,404	120,215	118,878	97,278	92,778
Workmen's Compensation	984,756	1,192,661	1,297,841	1,329,151	1,248,987	1,305,668	1,345,882	1,416,544	1,836,544	1,354,544
OPEB Trust Fund	51,885,492	53,474,756	57,823,215	63,199,149	69,585,287	74,879,189	80,381,206	75,018,688	76,360,357	77,152,257
Totals	<u>\$108,341,884</u>	<u>\$112,593,821</u>	<u>\$110,296,003</u>	<u>\$129,657,620</u>	<u>\$146,797,043</u>	<u>\$161,218,679</u>	<u>\$171,903,566</u>	<u>\$187,804,600</u>	<u>\$178,030,755</u>	<u>\$175,423,477</u>

Notes:

- (1) The Instructional Enhancement Fund was established in FY 2008-09, the OPEB Trust Fund in FY 2008-09, the Workmen's Compensation Internal Service Fund in FY 2011-12, and the Art Preservation Trust in 2017-18.
- (2) Long-term debt ended for District No. 5 - Pelican in FY 2007-08.

Table 5

**DeSoto Parish School Board
Mansfield, Louisiana**

**Student Enrollment by School
as of February 1st of each Fiscal Year**

	<u>Actual</u> <u>2013-14</u>	<u>Actual</u> <u>2014-15</u>	<u>Actual</u> <u>2015-16</u>	<u>Actual</u> <u>2016-17</u>	<u>Actual</u> <u>2017-18</u>	<u>Actual</u> <u>2018-19</u>	<u>Actual</u> <u>2019-20</u>	<u>Actual</u> <u>2020-21</u>	<u>Actual</u> <u>2021-22</u>	<u>Actual</u> <u>2022-23</u>
<u>District No. 1 - Logansport</u>										
Logansport Elementary	0	0	0	0	0	0	0	0	0	0
Logansport High	671	667	687	686	686	626	580	563	565	579
<u>District No. 2 - North DeSoto</u>										
North DeSoto Lower Elem.	643	651	648	503	521	516	403	397	408	398
North DeSoto Upper Elem	541	542	595	765	738	693	702	700	745	767
North DeSoto Middle	542	550	561	603	611	628	627	588	547	576
North DeSoto High	640	652	653	692	684	686	701	734	793	807
District No. 2 Subtotal	2,366	2,395	2,457	2,563	2,554	2,523	2,433	2,419	2,493	2,548
<u>District No. 3 - Stanley</u>										
Stanley High	427	446	405	394	414	425	407	373	363	372
<u>District No. 4 - Mansfield</u>										
Mansfield Elementary	782	728	726	667	649	666	548	504	473	496
Mansfield Middle	485	462	426	444	438	409	411	400	375	371
Mansfield High	414	431	424	411	412	410	393	391	363	342
District No. 4 Subtotal	1,681	1,621	1,576	1,522	1,499	1,485	1,352	1,295	1,211	1,209
<u>District No. 5 - Pelican</u>										
Pelican All-Saints High	0	0	0	0	0	0	0	0	0	0
<u>Parishwide</u>										
DeSoto Alternative Program	0	0	0	0	0	0	0	0	0	0
DeSoto Central Office	0	0	0	0	0	0	11	8	1	0
District No. 5 Subtotal	5,145	5,129	5,125	5,165	5,153	5,059	4,783	4,658	4,633	4,708

Notes:

Pelican All-Saints High School closed at the end of FY 2012-13.

Logansport Elementary and Logansport High School became one PreK-12 school in FY 2013-14.

DeSoto Central Office are home bound students that receive services from the special education department starting in FY 2019-20.

**DeSoto Parish School Board
Mansfield, Louisiana**

Table 6

Total Personnel Roster (1)

Instruction:	Actual 2014-15	Actual 2015-16	Actual (2) 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Budget 2022-23	Budget 2023-24
Principals	9.0	9.0	9.0	9.0	9.0	9.0	10.0	9.0	9.0	9.0
Assistant Principals	13.0	13.0	13.0	13.0	15.0	15.0	15.0	16.0	17.0	17.0
Teachers	372.7	365.8	344.8	348.8	357.8	364.8	349.0	360.0	376.0	391.0
Librarians	10.0	10.0	9.0	8.0	8.0	6.0	7.0	7.0	4.0	4.0
Paraprofessionals	89.4	98.0	93.0	93.0	96.0	95.0	94.0	95.0	90.0	95.0
Support Services:										
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Administrators	9.0	9.0	8.0	8.0	10.0	12.0	11.0	12.0	10.0	10.0
Other Professional	23.2	22.2	20.2	16.0	22.2	22.2	22.0	25.0	29.0	29.0
Psychologist	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Counselors	8.0	8.0	6.0	9.0	10.0	10.0	10.0	10.0	10.0	10.0
Nurses	3.0	3.0	3.0	3.0	3.0	6.0	7.0	8.0	8.0	8.0
Clerical/Secretarial	36.0	36.0	34.5	31.0	31.0	32.0	30.0	28.0	30.0	30.0
Maintenance	14.0	13.0	13.0	17.0	13.0	12.0	12.0	12.0	11.0	11.0
Custodial	58.6	58.6	55.6	55.0	55.0	53.6	46.6	46.6	45.6	45.6
Bus Drivers	73.0	73.0	72.0	72.0	71.0	74.0	74.0	75.0	77.0	77.0
Bus Aides	7.0	7.0	7.0	8.0	8.0	9.0	9.0	9.0	9.0	9.0
Food Service	53.0	53.0	53.0	55.0	55.0	53.0	55.0	56.0	55.0	55.0
								0.0		
Grand Total	781.9	781.6	744.1	748.8	767.0	776.6	754.6	771.6	783.6	803.6
Increase (decrease) from prior year		(0.3)	(37.5)	4.7	18.2	9.6	(22.0)	17.0	12.0	20.0

Notes:

- (1) A position of .5 or less indicates that this position is part-time.
- (2) Approval was given by the Board to reduce 38 positions as a part of the Expenditure Reduction Plan of FY 2016-17.

**DeSoto Parish School Board
Mansfield, Louisiana**

Table 7

Effect of a Tax Levy on a Single Family Residence

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Market Value of a Single Family Residence (estimated)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
<u>Less: Homestead Exemption (2)</u>	<u>(\$75,000)</u>	<u>(\$75,000)</u>	<u>(\$75,000)</u>	<u>(\$75,000)</u>	<u>(\$75,000)</u>	<u>(\$75,000)</u>	<u>(\$75,000)</u>
Adjusted Taxable Value	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Assessed Value - 10%	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
<u>Millage Rate per \$1,000 Value</u>							
Constitutional Tax	0.00532	0.00532	0.00532	0.00532	0.00532	0.00532	0.00532
Renewable Operations Tax	0.00817	0.00817	0.00817	0.00817	0.00817	0.00817	0.00817
Renewable Maintenance Tax	0.04317	0.04317	0.04317	0.04317	0.04317	0.04317	0.04317
District No. 1 - Logansport	0.00000	0.00300	0.00300	0.00300	0.00210	0.00160	0.00160
District No. 2 - North DeSoto	0.00360	0.00360	0.00360	0.00360	0.00360	0.00360	0.00360
District No. 3 - Stanley	0.00000	0.00000	0.00000	0.00000	0.00000	0.01600	0.01600
District No. 4 - Mansfield	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400	0.00400
<u>Tax Levy for Parishwide School Taxes</u>							
Constitutional Tax	\$13.30	\$13.30	\$13.30	\$13.30	\$13.30	\$13.30	\$13.30
Renewable Operations Tax	20.43	20.43	20.43	20.43	20.43	20.43	20.43
Renewable Maintenance Tax	<u>107.93</u>	<u>107.93</u>	<u>107.93</u>	<u>107.93</u>	<u>107.93</u>	<u>107.93</u>	<u>107.93</u>
Taxpayer's Levy	\$141.65	\$141.65	\$141.65	\$141.65	\$141.65	\$141.65	\$141.65
<u>Additional Tax Levy per District</u>							
District No. 1 - Logansport	\$0.00	\$7.50	\$7.50	\$7.50	\$5.25	\$4.00	\$4.00
District No. 2 - North DeSoto	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00
District No. 3 - Stanley	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00
District No. 4 - Mansfield	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00

- Notes:**
- (1) The above chart demonstrates the amount of tax a resident in DeSoto Parish would pay for the parishwide school taxes each fiscal year if their home was valued at \$100,000.
 - (2) Every homeowner in Louisiana receives a homestead exemption of \$75,000 to reduce the amount of the taxes owed. An additional exemption is provided for those 65 years of age or older. Their tax levy is frozen at the amount when they receive the exemption and can never go up even if their home value or tax rate increases.

**DeSoto Parish School Board
Mansfield, Louisiana**

Table 8

Property Tax Rates and Tax Collections (1)

Fiscal Year (2)	Tax Rates Per \$1,000 of Assessed Value										Property Tax Collections			
	Parishwide Millages			Debt Service Millages							By Fund			
	Constitutional Tax	Renewable Maintenance Tax	Renewable Operations Tax	District No. 1 Logansport	District No. 2 North DeSoto	District No. 3 Stanley	District No. 4 Mansfield	District No. 5 Pelican			General Fund	Special Revenue Fund	Debt Service Fund	Total
2014-15	5.32	8.17	43.17	0.00	3.00	0.00	5.00	0.00			35,613,434	6,000,447	1,934,969	43,548,850
2015-16	5.32	8.17	43.17	0.00	3.00	0.00	5.00	0.00			34,150,316	5,753,931	1,670,014	41,574,261
2016-17	5.32	8.17	43.17	0.00	3.00	0.00	4.00	0.00			32,521,883	5,498,781	1,605,975	39,626,639
2017-18	5.32	8.17	43.17	0.00	3.60	0.00	4.00	0.00			34,115,422	5,747,999	1,884,253	41,747,674
2018-19	5.32	8.17	43.17	0.00	3.60	0.00	4.00	0.00			33,599,220	5,661,077	2,113,629	41,373,926
2019-20	5.32	8.17	43.17	3.00	3.60	0.00	4.00	0.00			34,670,508	5,815,034	2,179,228	42,664,770
2020-21	5.32	8.17	43.17	3.00	3.60	0.00	4.00	0.00			34,650,823	5,842,977	2,182,293	42,676,093
2021-22	5.32	8.17	43.17	2.10	3.60	0.00	4.00	0.00			37,781,219	6,221,578	2,168,360	46,171,157
2022-23	5.32	8.17	43.17	1.60	3.60	16.00	4.00	0.00			35,844,192	5,946,809	2,627,252	44,418,253
2023-24	5.32	8.17	43.17	1.60	3.60	16.00	4.00	0.00			35,850,000	5,946,809	2,618,000	44,414,809

Notes:

- (1) Does not include tax rates and tax levies from other governmental bodies.
- (2) The last two Fiscal Years reflect budget data rather than actual.
- (3) One Mill of tax is equal to \$1.00 for every \$1,000 of assessed valuation of real property.

**DeSoto Parish School Board
Mansfield, Louisiana**

Healthcare Benefits Rates Paid by the Employer & Employee

Fiscal Year (1)	Medical Insurance				Life Insurance			
	Contribution Rates		Annual Amounts Paid by the		Contribution Rates		Annual Amounts Paid by the	
	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer
2014-15	15.0%	85.0%	\$1,986,186	\$11,255,055	0.0%	100.0%	\$0	\$144,295
2015-16	15.0%	85.0%	2,329,103	13,198,250	0.0%	100.0%	0	133,187
2016-17 (2)	15.0%	85.0%	2,309,631	13,087,911	0.0%	100.0%	0	144,369
2017-18	15.0%	85.0%	2,274,223	12,887,266	0.0%	100.0%	0	122,164
2018-19	15.0%	85.0%	2,290,071	12,977,067	0.0%	100.0%	0	124,623
2019-20	15.0%	85.0%	2,314,019	13,112,776	0.0%	100.0%	0	145,751
2020-21	15.0%	85.0%	2,276,696	12,901,279	0.0%	100.0%	0	145,675
2021-22	15.0%	85.0%	2,254,928	12,777,928	0.0%	100.0%	0	153,963
2022-23	15.0%	85.0%	2,292,345	12,989,954	0.0%	100.0%	0	154,160
2023-24	15.0%	85.0%	2,279,744	12,918,551	0.0%	100.0%	0	172,899

Notes:

- (1) The last two Fiscal Years reflect budget data rather than actual.
- (2) As part of the Expenditure Reduction Plan of 2016-17, employees hired July 1, 2016 or later will experience medical insurance contribution rates of 20% for the employee and 80% for the employer.
- (3) Retired Employee rates will vary and are based on the date of retirement or the date of hire.

**DeSoto Parish School Board
Mansfield, Louisiana**

Table 10

Healthcare Benefits Rates Paid by the Employer & Employee

Fiscal Year (1)	Dental Insurance				Vision Insurance (2)			
	Contribution Rates		Annual Amounts Paid by the		Contribution Rates		Annual Amounts Paid by the	
	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer
2014-15	25.0%	75.0%	175,220	525,660	0.0%	100.0%	0	92,849
2015-16	25.0%	75.0%	184,277	552,831	0.0%	100.0%	0	92,979
2016-17	25.0%	75.0%	185,044	555,131	0.0%	100.0%	0	90,922
2017-18	25.0%	75.0%	195,610	562,830	0.0%	100.0%	0	89,079
2018-19	25.0%	75.0%	195,610	586,830	0.0%	100.0%	0	88,304
2019-20	25.0%	75.0%	200,510	601,530	0.0%	100.0%	0	87,904
2020-21	25.0%	75.0%	200,523	601,568	0.0%	100.0%	0	88,011
2021-22	25.0%	75.0%	202,074	606,223	0.0%	100.0%	0	87,131
2022-23	25.0%	75.0%	207,795	623,386	0.0%	100.0%	0	91,783
2023-24	25.0%	75.0%	204,437	613,311	0.0%	100.0%	0	88,147

Notes: (1) The last two Fiscal Years reflect budget data rather than actual.

(2) Vision Insurance went into effect January 1, 2011.

(3) Retired Employee rates will vary and are based on the date of retirement or the date of hire.

**DeSoto Parish School Board
Mansfield, Louisiana**

Table 11

Retirement Rates & Contributions

Fiscal Year (1)	Louisiana Teachers' Retirement System				Louisiana School Employee's Retirement System (2)				Louisiana Teachers' Retirement System - Plan B			
	Contribution Rates		Annual Amounts Paid by the		Contribution Rates		Annual Amounts Paid by the		Contribution Rates		Annual Amounts Paid by the	
	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer
2014-15	8.00%	28.00%	\$2,584,052	\$9,044,183	8.00%	33.00%	\$347,057	\$1,431,611	5.00%	30.10%	\$70,164	\$422,389
2015-16	8.00%	26.30%	2,599,546	8,546,007	8.00%	30.20%	342,153	1,291,626	5.00%	28.80%	65,532	377,462
2016-17	8.00%	25.50%	2,372,749	7,800,414	8.00%	27.30%	304,791	1,150,587	5.00%	28.20%	65,234	375,747
2017-18	8.00%	26.60%	2,427,605	8,180,644	8.00%	27.60%	327,807	1,208,303	5.00%	26.60%	67,934	380,920
2018-19	8.00%	26.70%	2,418,512	8,071,785	8.00%	28.00%	323,124	1,130,935	5.00%	26.70%	67,679	361,407
2019-20	8.00%	26.00%	2,484,821	8,293,089	8.00%	29.40%	365,122	1,277,926	5.00%	26.00%	70,463	376,271
2020-21	8.00%	25.80%	2,532,842	8,168,417	8.00%	28.70%	339,962	1,219,614	5.00%	25.80%	67,081	346,138
2021-22	8.00%	25.20%	2,643,598	8,327,335	8.00%	28.70%	362,927	1,302,001	5.00%	25.20%	69,921	352,400
2022-23	8.00%	24.80%	3,147,557	9,757,428	8.00%	27.60%	380,729	1,313,514	5.00%	24.80%	76,111	377,512
2023-24	8.00%	24.10%	3,184,287	9,592,663	8.00%	27.60%	413,972	1,428,204	5.00%	24.10%	82,524	397,764

Notes: (1) The last two Fiscal Years reflect budget data rather than actual.

(2) Employees enrolled prior to 12-31-2010 pay 7.5% and employees hired after 12-31-2010 pay 8.0% for School Employees Retirement.

**DeSoto Parish School Board
Mansfield, Louisiana**

Table 12

Retirement Rates & Contributions (Continued from Table 11)

Fiscal Year (1)	Louisiana Teachers' Retirement System - ORP				Louisiana Parochial School Employees Retirement System				Louisiana State Employees Retirement System			
	Contribution Rates		Annual Amounts Paid by the		Contribution Rates		Annual Amounts Paid by the		Contribution Rates		Annual Amounts Paid by the	
	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer	Employee	Employer
2014-15	8.00%	28.90%	\$23,884	\$83,281	9.50%	16.75%	\$1,522	\$2,684	---	---	\$0	\$0
2015-16	8.00%	28.20%	23,527	82,933	9.50%	16.75%	1,522	2,684	7.50%	37.00%	89	443
2016-17	8.00%	27.40%	16,990	59,890	9.50%	14.50%	1,410	2,486	7.50%	37.20%	4,402	21,834
2017-18	8.00%	28.40%	17,485	63,351	9.50%	13.00%	1,664	2,376	7.50%	35.80%	3,543	24,793
2018-19	8.00%	28.00%	17,735	62,071	9.50%	11.50%	1,881	2,277	7.50%	37.90%	3,543	17,903
2019-20	8.00%	28.40%	7,160	62,741	9.50%	11.50%	2,004	2,351	7.50%	40.70%	7,294	28,166
2020-21	8.00%	28.00%	7,160	25,061	9.50%	12.25%	1,881	2,426	7.50%	40.10%	6,893	36,857
2021-22	8.00%	27.70%	7,912	27,395	9.50%	12.25%	1,823	2,351	7.50%	40.10%	8,490	45,394
2022-23	8.00%	27.00%	9,499	32,058	9.50%	11.50%	2,126	2,574	7.50%	39.50%	7,976	42,006
2023-24	8.00%	26.40%	10,192	33,635	9.50%	11.50%	2,233	2,703	7.50%	40.40%	8,328	44,860

Notes: (1) The last two Fiscal Years reflect budget data rather than actual.