

Due to ROE on Friday, October 15, 2021
 Due to ISBE on Monday, November 15, 2021
 SD/JA21

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2021**

<u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)		<u>Accounting Basis:</u>		<u>Certified Public Accountant Information</u>	
School District/Joint Agreement Number: 47-052-1700-22		<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL		Name of Auditing Firm: Wipfli LLP	
County Name: Lee				Name of Audit Manager: Matthew Schueler	
Name of School District/Joint Agreement: Dixon Public School District #170				Address: 403 East 3rd Street	
Address: 1355 Franklin Grove Road				City: Sterling	State: IL
City: Dixon				Zip Code: 61081	
Email Address: mcampbell@dps170.com				Phone Number: 815-626-1277	Fax Number: 815-399-7644
Zip Code: 61021				<u>IL License Number (9 digit):</u> 065.031562	Expiration Date: 12/31/2021
				Email Address: mschueler@wipfli.com	
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer <input checked="" type="checkbox"/> Unqualified		Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-5630 or GATA@isbe.net Single Audit and GATA Information		ISBE Use Only	
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): Margo Empen		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: mempen@dps170.org		Email Address:		Email Address:	
Telephone: 815.284.7722	Fax Number: 815.284.8576	Telephone:	Fax Number:	Telephone:	Fax Number:
Signature & Date:		Signature & Date:		Signature & Date:	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/21-version2)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- | | |
|--|--|
| <input checked="checked" type="checkbox"/> | 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the <i>Illinois Government Ethics Act</i> . [5 ILCS 420/4A-101] |
| <input type="checkbox"/> | 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-2; 10-20.19; 19-6]. |
| <input type="checkbox"/> | 3. One or more contracts were executed or purchases made contrary to the provisions of the <i>Illinois School Code</i> [105 ILCS 5/10-20.21]. |
| <input type="checkbox"/> | 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]. |
| <input type="checkbox"/> | 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted. |
| <input type="checkbox"/> | 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority. |
| <input type="checkbox"/> | 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority. |
| <input type="checkbox"/> | 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the <i>Illinois State Revenue Sharing Act</i> [30 ILCS 115/12]. |
| <input type="checkbox"/> | 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4 and 20-5]. |
| <input type="checkbox"/> | 10. One or more interfund loans were outstanding beyond the term provided by statute <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4, 20-5]. |
| <input type="checkbox"/> | 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per <i>Illinois School Code</i> [105 ILCS 5/17-2A]. |
| <input type="checkbox"/> | 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed. |
| <input type="checkbox"/> | 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to <i>Illinois School Code</i> [105 ILCS 5/2-3.27; 2-3.28]. |
| <input type="checkbox"/> | 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to <i>Illinois School Code</i> [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]. |

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- | | |
|--------------------------|--|
| <input type="checkbox"/> | 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by <i>Illinois School Code</i> [105 ILCS 5/17-16 or 34-23 through 34-27]. |
| <input type="checkbox"/> | 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes. |
| <input type="checkbox"/> | 17. The district has issued school or teacher orders for wages as permitted in <i>Illinois School Code</i> [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]. |
| <input type="checkbox"/> | 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds. |

PART C - OTHER ISSUES

- | | |
|--------------------------|---|
| <input type="checkbox"/> | 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit. |
| <input type="checkbox"/> | 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes. |
| <input type="checkbox"/> | 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000) |
| <input type="checkbox"/> | 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below. |

1. The District had four individuals file late.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)	95,288		119,606	219,294		\$434,188
Total						\$434,188

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Wipfli LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature

14-Oct-21

mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

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24. Enter the date that the district used to accrue mandated categorical payments

Date **8/30/2021**

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

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Comments Applicable to the Auditor's Questionnaire:**Wipfli LLP**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Wipfli LLP

Signature

October 14, 2021

mm/dd/yyyy

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	A	B	C	D	E	F	G	H	I	J	K	L	M																
1	FINANCIAL PROFILE INFORMATION																												
2																													
3	<i>Required to be completed for School Districts only.</i>																												
4																													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																												
6																													
7	<div style="display: flex; justify-content: space-between;"> <div>Tax Year 2020</div> <div>Equalized Assessed Valuation (EAV):</div> <div style="border: 1px solid black; padding: 2px;">391,214,950</div> </div>																												
8																													
9	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 15%;">Educational</th> <th style="width: 10%;">Operations & Maintenance</th> <th style="width: 10%;">Transportation</th> <th style="width: 10%;">Combined Total</th> <th style="width: 10%;">Working Cash</th> </tr> </thead> <tbody> <tr> <td>Rate(s):</td> <td style="border: 1px solid black; text-align: center;">0.029500</td> <td style="border: 1px solid black; text-align: center;">0.005000</td> <td style="border: 1px solid black; text-align: center;">0.002000</td> <td style="border: 1px solid black; text-align: center;">0.036500</td> <td style="border: 1px solid black; text-align: center;">0.000500</td> </tr> </tbody> </table>														Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash	Rate(s):	0.029500	0.005000	0.002000	0.036500	0.000500				
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10																													
11																													
12																													
13	<p style="color: red; font-weight: bold;">A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".</p>																												
14	B. Results of Operations *																												
15																													
16	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Receipts/Revenues</th> <th style="width: 25%;">Disbursements/Expenditures</th> <th style="width: 25%;">Excess/ (Deficiency)</th> <th style="width: 25%;">Fund Balance</th> </tr> </thead> <tbody> <tr> <td style="border: 1px solid black; text-align: center;">29,654,045</td> <td style="border: 1px solid black; text-align: center;">28,029,134</td> <td style="border: 1px solid black; text-align: center;">1,624,911</td> <td style="border: 1px solid black; text-align: center;">4,739,303</td> </tr> </tbody> </table>													Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance	29,654,045	28,029,134	1,624,911	4,739,303								
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17																													
18	<p>* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.</p>																												
19																													
20																													
21	C. Short-Term Debt **																												
22																													
23	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">CPPRT Notes</th> <th style="width: 15%;">TAWs</th> <th style="width: 15%;">TANs</th> <th style="width: 15%;">TO/EMP. Orders</th> <th style="width: 15%;">EBF/GSA Certificates</th> </tr> </thead> <tbody> <tr> <td style="border: 1px solid black; text-align: center;">0</td> <td style="border: 1px solid black; text-align: center;">0</td> <td style="border: 1px solid black; text-align: center;">0</td> <td style="border: 1px solid black; text-align: center;">0</td> <td style="border: 1px solid black; text-align: center;">0</td> </tr> </tbody> </table>													CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates	0	0	0	0	0						
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26																													
27	<p>** The numbers shown are the sum of entries on page 26.</p>																												
28																													
29	D. Long-Term Debt																												
30	Check the applicable box for long-term debt allowance by type of district.																												
31																													
32	<table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 5%; text-align: center;"><input type="checkbox"/></td> <td style="width: 45%;">a. 6.9% for elementary and high school districts,</td> <td style="width: 50%; border: 1px solid black; text-align: center;">53,987,663</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>b. 13.8% for unit districts.</td> <td></td> </tr> </tbody> </table>													<input type="checkbox"/>	a. 6.9% for elementary and high school districts,	53,987,663	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.											
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35	Long-Term Debt Outstanding:																												
36																													
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38																													
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41	E. Material Impact on Financial Position																												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																												
43	Attach sheets as needed explaining each item checked.																												
44																													
45	<table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 5%; text-align: center;"><input type="checkbox"/></td> <td>Pending Litigation</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Material Decrease in EAV</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Material Increase/Decrease in Enrollment</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Adverse Arbitration Ruling</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Passage of Referendum</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Taxes Filed Under Protest</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Other Ongoing Concerns (Describe & Itemize)</td> </tr> </tbody> </table>													<input type="checkbox"/>	Pending Litigation	<input type="checkbox"/>	Material Decrease in EAV	<input type="checkbox"/>	Material Increase/Decrease in Enrollment	<input type="checkbox"/>	Adverse Arbitration Ruling	<input type="checkbox"/>	Passage of Referendum	<input type="checkbox"/>	Taxes Filed Under Protest	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)
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46																													
47																													
48																													
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50																													
51																													
52																													
53																													
54	Comments:																												
55	<p>The District's 2018A and 2019A Alternate Revenue Sources Bonds are paid through the school facilities occupation sales tax. The principal balance on those bonds are \$13,075,000.</p>																												
56																													
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61																													
62																													

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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name:	Dixon Public School District #170			
District Code:	47-052-1700-22			
County Name:	Lee			

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	4,739,303.00	0.160	Weight
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	29,654,045.00		Value
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00		
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				

2. Expenditures to Revenue Ratio:		Total	Ratio	Score
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	28,029,134.00	0.945	Adjustment
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	29,654,045.00		Weight
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00		
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	Value
Possible Adjustment:				

3. Days Cash on Hand:		Total	Days	Score
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	6,901,762.00	88.64	Weight
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	77,858.71		Value

4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	12,137,443.82		Value

5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score
Long-Term Debt Outstanding (P3, Cell H38)		39,390,000.00	27.03	Weight
Total Long-Term Debt Allowed (P3, Cell H32)		53,987,663.10		Value

Total Profile Score: 3.25 *

Estimated 2022 Financial Profile Designation: REVIEW

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		2,946,160	400,631	1,298,284	947,668	664,667	743,625	2,607,303	854,717	127,669
5	Investments	120	0	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	11,250,704	1,849,779	2,206,272	739,912	594,977	0	184,977	1,227,266	184,977
7	Interfund Receivables	140	0	0	0	0	0	0	669,614	0	0
8	Intergovernmental Accounts Receivable	150	597,532	0	0	338,900	0	0	0	0	0
9	Other Receivables	160	872,027	31,783	180,805	0	23	352,794	228	51	0
10	Inventory	170									
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		15,666,423	2,282,193	3,685,361	2,026,480	1,259,667	1,096,419	3,462,122	2,082,034	312,646
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	669,614	0	0		0	0
26	Intergovernmental Accounts Payable	420	29,000	0	0	0	0	0	0	0	0
27	Other Payables	430	171,807	11,007	0	100,906	0	196,674	0	3,219	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	2,888,902	(392)	0	0	62,994	0	0	56,549	0
31	Payroll Deductions & Withholdings	480	0	18	0	7	0	0	0	21	0
32	Deferred Revenues & Other Current Liabilities	490	11,892,934	1,956,075	2,336,336	782,430	630,247	0	195,607	1,300,007	195,607
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		14,982,643	1,966,708	2,336,336	1,552,957	693,241	196,674	195,607	1,359,796	195,607
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	0	0	415,499	0	0	540,972	0	0	0
39	Unreserved Fund Balance	730	683,780	315,485	933,526	473,523	566,426	358,773	3,266,515	722,238	117,039
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		15,666,423	2,282,193	3,685,361	2,026,480	1,259,667	1,096,419	3,462,122	2,082,034	312,646
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	173,490								
46	Total Student Activity Current Assets For Student Activity Funds		173,490								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	173,490								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		173,490								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		15,839,913	2,282,193	3,685,361	2,026,480	1,259,667	1,096,419	3,462,122	2,082,034	312,646
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		14,982,643	1,966,708	2,336,336	1,552,957	693,241	196,674	195,607	1,359,796	195,607
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	173,490	0	415,499	0	0	540,972	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	683,780	315,485	933,526	473,523	566,426	358,773	3,266,515	722,238	117,039
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		15,839,913	2,282,193	3,685,361	2,026,480	1,259,667	1,096,419	3,462,122	2,082,034	312,646

BASIC FINANCIAL STATEMENTS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	L	M	N
1	ASSETS			Account Groups	
2	(Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		227,071		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		227,071		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		1,191,208	
17	Building & Building Improvements	230		42,655,423	
18	Site Improvements & Infrastructure	240		4,686,703	
19	Capitalized Equipment	250		565,881	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			1,349,025
22	Amount to be Provided for Payment on Long-Term Debt	350			38,040,975
23	Total Capital Assets			49,099,215	39,390,000
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	227,071		
34	Total Current Liabilities		227,071		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			39,390,000
37	Total Long-Term Liabilities				39,390,000
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			49,099,215	
41	Total Liabilities and Fund Balance		227,071	49,099,215	39,390,000
42	ASSETS /LIABILITIES for Student Activity Funds				
43	CURRENT ASSETS (100) for Student Activity Funds				
44	Student Activity Fund Cash and Investments	126			
45	Total Student Activity Current Assets For Student Activity Funds				
46	CURRENT LIABILITIES (400) For Student Activity Funds				
47	Total Current Liabilities For Student Activity Funds				
48	Reserved Student Activity Fund Balance For Student Activity Funds	715			
49	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
50	Total ASSETS /LIABILITIES District with Student Activity Funds				
51	Total Current Assets District with Student Activity Funds		227,071		
52	Total Capital Assets District with Student Activity Funds			49,099,215	39,390,000
53	CURRENT LIABILITIES (400) District with Student Activity Funds				
54	Total Current Liabilities District with Student Activity Funds		227,071		
55	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
56	Total Long-Term Liabilities District with Student Activity Funds				39,390,000
57	Reserved Fund Balance District with Student Activity Funds	714	0		
58	Unreserved Fund Balance District with Student Activity Funds	730	0		
59	Investment in General Fixed Assets District with Student Activity Funds			49,099,215	
60	Total Liabilities and Fund Balance District with Student Activity Funds		227,071	49,099,215	39,390,000

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	14,493,473	2,088,267	3,328,086	960,871	746,414	414,981	194,732	1,277,098	189,269
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	6,752,474	0	0	1,392,655	0	0	0	0	0
7	FEDERAL SOURCES	4000	3,771,573	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		25,017,520	2,088,267	3,328,086	2,353,526	746,414	414,981	194,732	1,277,098	189,269
9	Receipts/Revenues for "On Behalf" Payments ²	3998	11,261,920	0	0	0	0	0		0	0
10	Total Receipts/Revenues		36,279,440	2,088,267	3,328,086	2,353,526	746,414	414,981	194,732	1,277,098	189,269
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	15,730,961				332,166			16,738	
13	Support Services	2000	4,627,160	1,970,291		1,915,479	367,185	475,185		1,020,487	215,638
14	Community Services	3000	78,838	0		0	4,997			0	
15	Payments to Other Districts & Governmental Units	4000	3,683,029	23,376	0	0	0	0		0	0
16	Debt Service	5000	0	0	3,436,210	0	0			0	0
17	Total Direct Disbursements/Expenditures		24,119,988	1,993,667	3,436,210	1,915,479	704,348	475,185		1,037,225	215,638
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	11,261,920	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		35,381,908	1,993,667	3,436,210	1,915,479	704,348	475,185		1,037,225	215,638
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		897,532	94,600	(108,124)	438,047	42,066	(60,204)	194,732	239,873	(26,369)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110	0								
25	Abatement of the Working Cash Fund ¹²	7110	77,745	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	7,394	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170			0						
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	Total Other Sources of Funds		85,139	0	0	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							77,745		
48	Transfer of Working Cash Fund Interest ¹²	8120							7,394		
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	Total Other Uses of Funds		0	0	0	0	0	0	85,139	0	0
77	Total Other Sources/Uses of Funds		85,139	0	0	0	0	0	(85,139)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		982,671	94,600	(108,124)	438,047	42,066	(60,204)	109,593	239,873	(26,369)
79	Fund Balances without Student Activity Funds - July 1, 2020		(298,891)	220,885	1,457,149	35,476	524,360	959,949	3,156,922	482,365	143,408
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2021		683,780	315,485	1,349,025	473,523	566,426	899,745	3,266,515	722,238	117,039
84											
85	Student Activity Fund Balance - July 1, 2020		180,922								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	523,984								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	531,416								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(7,432)								
91	Student Activity Fund Balance - June 30, 2021		173,490								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
94	LOCAL SOURCES	1000	15,017,457	2,088,267	3,328,086	960,871	746,414	414,981	194,732	1,277,098	189,269
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	6,752,474	0	0	1,392,655	0	0	0	0	0
97	FEDERAL SOURCES	4000	3,771,573	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		25,541,504	2,088,267	3,328,086	2,353,526	746,414	414,981	194,732	1,277,098	189,269
99	Receipts/Revenues for "On Behalf" Payments ²	3998	11,261,920	0	0	0	0	0		0	0
100	Total Receipts/Revenues		36,803,424	2,088,267	3,328,086	2,353,526	746,414	414,981	194,732	1,277,098	189,269
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	16,262,377				332,166				
103	Support Services	2000	4,627,160	1,970,291		1,915,479	367,185	475,185		1,020,487	215,638
104	Community Services	3000	78,838	0		0	4,997				
105	Payments to Other Districts & Governmental Units	4000	3,683,029	23,376	0	0	0	0		0	0
106	Debt Service	5000	0	0	3,436,210	0	0			0	0
107	Total Direct Disbursements/Expenditures		24,651,404	1,993,667	3,436,210	1,915,479	704,348	475,185		1,037,225	215,638
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	11,261,920	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		35,913,324	1,993,667	3,436,210	1,915,479	704,348	475,185		1,037,225	215,638
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		890,100	94,600	(108,124)	438,047	42,066	(60,204)	194,732	239,873	(26,369)
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		85,139	0	0	0	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	85,139	0	0
116	Total Other Sources/Uses of Funds		85,139	0	0	0	0	0	(85,139)	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2021		857,270	315,485	1,349,025	473,523	566,426	899,745	3,266,515	722,238	117,039

**STATEMENT OF REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		11,137,338	1,954,669	2,278,538	754,962	242,376	0	188,732	1,274,612	188,732
6	Leasing Purposes Levy ⁸	1130	188,762	0							
7	Special Education Purposes Levy	1140	151,017	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					376,935				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		11,477,117	1,954,669	2,278,538	754,962	619,311	0	188,732	1,274,612	188,732
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	2,599,254	0	0	200,000	125,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		2,599,254	0	0	200,000	125,000	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					

**STATEMENT OF REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	10,454	2,168	4,548	2,547	2,103	2,152	6,000	2,486	537
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		10,454	2,168	4,548	2,547	2,103	2,152	6,000	2,486	537
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	3,562								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	4,690								
75	Total Food Service		8,252								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	13,836	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	64,940	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
82	Student Activity Funds Revenues	1799	523,984								
83	Total District/School Activity Income (without Student Activity Funds)		78,776	0							
84	Total District/School Activity Income (with Student Activity Funds)		602,760								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	110,150								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		110,150								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	103,829							
98	Contributions and Donations from Private Sources	1920	12,772	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	27,546	0		0					
101	Refund of Prior Years' Expenditures	1950	33,316	0	0	0	0	0		0	0
102	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	12,787								
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983			1,045,000			412,829			
106	Payment from Other Districts	1991	0	0	0	0	0	0			
107	Sale of Vocational Projects	1992	0								

**STATEMENT OF REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
109	Other Local Revenues (Describe & Itemize)	1999	123,049	27,601	0	3,362	0	0	0	0	0
110	Total Other Revenue from Local Sources		209,470	131,430	1,045,000	3,362	0	412,829	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	14,493,473	2,088,267	3,328,086	960,871	746,414	414,981	194,732	1,277,098	189,269
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	15,017,457								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100	0	0		0	0				
115	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
116	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	6,059,480	0	0	0	0	0		0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
124	Total Unrestricted Grants-In-Aid		6,059,480	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	381,987			0					
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110	0	0		0					
130	Special Education - Orphanage - Individual	3120	0			0					
131	Special Education - Orphanage - Summer Individual	3130	0			0					
132	Special Education - Summer School	3145	0			0					
133	Special Education - Other (Describe & Itemize)	3199	0	0		0					
134	Total Special Education		381,987	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
138	CTE - WECEP	3225	0	0			0				
139	CTE - Agriculture Education	3235	0	0			0				
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270	0	0			0				
142	CTE - Other (Describe & Itemize)	3299	0	0			0				
143	Total Career and Technical Education		0	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
147	Total Bilingual Ed		0				0				

**STATEMENT OF REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	20								
149	School Breakfast Initiative	3365	0	0			0				
150	Driver Education	3370	30,785	0							
151	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0	0		490,603	0				
155	Transportation - Special Education	3510	0	0		902,052	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	Total Transportation		0	0		1,392,655	0				
158	Learning Improvement - Change Grants	3610	0								
159	Scientific Literacy	3660	0	0		0	0				
160	Truant Alternative/Optional Education	3695	0			0	0				
161	Early Childhood - Block Grant	3705	273,395	0		0	0				
162	Chicago General Education Block Grant	3766	0	0		0	0				
163	Chicago Educational Services Block Grant	3767	0	0		0	0				
164	School Safety & Educational Improvement Block Grant	3775	0	0		0	0	0			0
165	Technology - Technology for Success	3780	0	0		0	0	0			0
166	State Charter Schools	3815	0			0					
167	Extended Learning Opportunities - Summer Bridges	3825	0			0					
168	Infrastructure Improvements - Planning/Construction	3920		0				0			
169	School Infrastructure - Maintenance Projects	3925		0				0			0
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	6,807	0	0	0	0	0	0	0	0
171	Total Restricted Grants-In-Aid		692,994	0	0	1,392,655	0	0	0	0	0
172	Total Receipts from State Sources	3000	6,752,474	0	0	1,392,655	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0	0				0			
181	MAGNET	4060	0	0		0	0	0			
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
187	Title V - District Projects	4105	0	0		0	0				

**STATEMENT OF REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0				0				
193	National School Lunch Program	4210	1,248				0				
194	Special Milk Program	4215	0				0				
195	School Breakfast Program	4220	459				0				
196	Summer Food Service Program	4225	1,082,021				0				
197	Child and Adult Care Food Program	4226	0				0				
198	Fresh Fruits & Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	0				0				
200	Total Food Service		1,083,728				0				
201	TITLE I										
202	Title I - Low Income	4300	747,302	0		0	0				
203	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
204	Title I - Migrant Education	4340	0	0		0	0				
205	Title I - Other (Describe & Itemize)	4399	65,900	0		0	0				
206	Total Title I		813,202	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	47,305	0		0	0				
209	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
210	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
211	Total Title IV		47,305	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	26,255	0		0	0				
214	Fed - Spec Education - Preschool Discretionary	4605	2,327	0		0	0				
215	Fed - Spec Education - IDEA - Flow Through	4620	728,242	0		0	0				
216	Fed - Spec Education - IDEA - Room & Board	4625	1,905	0		0	0				
217	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
219	Total Federal - Special Education		758,729	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
222	CTE - Other (Describe & Itemize)	4799	0	0			0				
223	Total CTE - Perkins		0	0			0				
224	Federal - Adult Education	4810	0	0			0				
225	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
226	ARRA - Title I - Low Income	4851	0	0		0	0				
227	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
228	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
229	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
230	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
231	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
232	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
233	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
234	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
235	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
236	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
237	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
238	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
239	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
240	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0

**STATEMENT OF REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
241	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
243	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
244	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
245	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
246	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
247	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
248	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
249	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
250	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
251	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
252	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
253	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
254	Total Stimulus Programs		0	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	0			0	0				
259	McKinney Education for Homeless Children	4920	0	0		0	0				
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	116,393	0		0	0				
262	Federal Charter Schools	4960	0	0		0	0				
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	65,751	0		0	0				
266	Medicaid Matching Funds - Fee-for-Service Program	4992	166,408	0		0	0				
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	720,057	0		0	0	0			0
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		3,771,573	0	0	0	0	0		0	0
269	Total Receipts/Revenues from Federal Sources	4000	3,771,573	0	0	0	0	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		25,017,520	2,088,267	3,328,086	2,353,526	746,414	414,981	194,732	1,277,098	189,269
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		25,541,504	2,088,267	3,328,086	2,353,526	746,414	414,981	194,732	1,277,098	189,269

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	7,620,649	3,093,691	149,318	697,515	266,231	23,025	0	0	11,850,429	12,591,783
6	Tuition Payment to Charter Schools	1115									0	152,280
7	Pre-K Programs	1125	125,934	39,743	0	23,216	2,096	0	0	0	190,989	167,208
8	Special Education Programs (Functions 1200-1220)	1200	1,779,746	686,444	0	337	0	0	0	0	2,466,527	2,007,966
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	356,504	145,830	0	98,818	0	0	0	0	601,152	697,510
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	72,251	10,429	0	10,095	0	0	0	0	92,775	91,776
14	Interscholastic Programs	1500	399,076	24,873	26,746	35,599	0	8,374	0	0	494,668	443,656
15	Summer School Programs	1600	30,755	3,666	0	0	0	0	0	0	34,421	28,627
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						0			0	0
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						531,416			531,416	0
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	10,384,915	4,004,676	176,064	865,580	268,327	31,399	0	0	15,730,961	16,180,806
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	10,384,915	4,004,676	176,064	865,580	268,327	562,815	0	0	16,262,377	16,180,806
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
39	Guidance Services	2120	447,507	104,152	0	0	0	0	0	0	551,659	810,161
40	Health Services	2130	156,384	75,124	283	5,375	0	0	0	0	237,166	166,185
41	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
42	Speech Pathology & Audiology Services	2150	85,550	10,536	0	0	0	0	0	0	96,086	94,674
43	Other Support Services - Pupils (<i>Describe & Itemize</i>)	2190	723	0	315	0	0	0	0	0	1,038	7,096
44	Total Support Services - Pupils	2100	690,164	189,812	598	5,375	0	0	0	0	885,949	1,078,116
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	196,477	78,519	235,911	98,748	0	14,160	0	0	623,815	450,034
47	Educational Media Services	2220	50,826	15,352	0	19,787	0	0	0	0	85,965	69,330
48	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
49	Total Support Services - Instructional Staff	2200	247,303	93,871	235,911	118,535	0	14,160	0	0	709,780	519,364
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	0	0	155,504	76,010	0	7,883	0	0	239,397	270,568
52	Executive Administration Services	2320	204,424	60,434	664	1,239	0	1,321	0	0	268,082	274,328
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365									0	0
55	Total Support Services - General Administration	2300	204,424	60,434	156,168	77,249	0	9,204	0	0	507,479	544,896
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2												
57	Office of the Principal Services	2410	954,252	323,464	58,202	47,508	3,006	3,702	0	0	1,390,134	1,152,259
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	954,252	323,464	58,202	47,508	3,006	3,702	0	0	1,390,134	1,152,259
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	109,084	44,178	0	851	0	1,869	0	0	155,982	158,741
62	Fiscal Services	2520	38,387	22,303	9,759	0	0	0	0	0	70,449	38,782
63	Operation & Maintenance of Plant Services	2540	0	0	0	124,253	0	0	0	0	124,253	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	0	0	728,075	4,070	9,932	0	0	0	742,077	645,250
66	Internal Services	2570	40,521	0	0	536	0	0	0	0	41,057	37,373
67	Total Support Services - Business	2500	187,992	66,481	737,834	129,710	9,932	1,869	0	0	1,133,818	880,146
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	30,447
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	30,447
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	1,500
76	Total Support Services	2000	2,284,135	734,062	1,188,713	378,377	12,938	28,935	0	0	4,627,160	4,206,728
77	COMMUNITY SERVICES (ED)	3000	37,465	0	8,348	25,704	7,321	0	0	0	78,838	112,038
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			0						0	0
81	Payments for Special Education Programs	4120			2,161,205						2,161,205	2,195,134
82	Payments for Adult/Continuing Education Programs	4130			0						0	0
83	Payments for CTE Programs	4140			0						0	0
84	Payments for Community College Programs	4170			0						0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	27,902
86	Total Payments to Other Govt Units (In-State)	4100			2,161,205			0			2,161,205	2,223,036
87	Payments for Regular Programs - Tuition	4210						145			145	0
88	Payments for Special Education Programs - Tuition	4220						1,411,569			1,411,569	1,367,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						110,110			110,110	100,000
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						0			0	0
93	Other Payments to In-State Govt Units	4290						0			0	0
94	Total Payments to Other Govt Units -Tuition (In State)	4200						1,521,824			1,521,824	1,467,000
95	Payments for Regular Programs - Transfers	4310						0			0	
96	Payments for Special Education Programs - Transfers	4320						0			0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	
98	Payments for CTE Programs - Transfers	4340						0			0	
99	Payments for Community College Program - Transfers	4370						0			0	
100	Payments for Other Programs - Transfers	4380						0			0	
101	Other Payments to In-State Govt Units - Transfers	4390						0			0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			2,161,205			1,521,824			3,683,029	3,690,036
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		12,706,515	4,738,738	3,534,330	1,269,661	288,586	1,582,158	0	0	24,119,988	24,189,608
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		12,706,515	4,738,738	3,534,330	1,269,661	288,586	2,113,574	0	0	24,651,404	24,189,608
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										897,532	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										890,100	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	18	0	0	0	0	0	0	18	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	6,789	0	0	0	6,789	8,000
128	Operation & Maintenance of Plant Services	2540	892,138	267,578	297,372	438,862	67,194	340	0	0	1,963,484	1,927,268
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		0	0
131	Total Support Services - Business	2500	892,138	267,596	297,372	438,862	73,983	340	0	0	1,970,291	1,935,268
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	892,138	267,596	297,372	438,862	73,983	340	0	0	1,970,291	1,935,268
134	COMMUNITY SERVICES (O&M)	3000			0	0	0	0	0	0	0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0						0	0
138	Payments for Special Education Programs	4120			0						0	0
139	Payments for CTE Programs	4140			23,376						23,376	24,400
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	0
141	Total Payments to Other Govt. Units (In-State)	4100			23,376			0			23,376	24,400
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			23,376			0			23,376	24,400
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	
147	Tax Anticipation Notes	5120						0			0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	
149	State Aid Anticipation Certificates	5140						0			0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		892,138	267,596	320,748	438,862	73,983	340	0	0	1,993,667	1,959,668
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										94,600	

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
157	30 - DEBT SERVICES (DS)											
158	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
160	Payments for Regular Programs	4110						0			0	
161	Payments for Special Education Programs	4120						0			0	
162	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	
163	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
164	DEBT SERVICES (DS)	5000										
165	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
166	Tax Anticipation Warrants	5110						0			0	0
167	Tax Anticipation Notes	5120						0			0	0
168	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
169	State Aid Anticipation Certificates	5140						0			0	1,060,950
170	Other Interest on Short-Term Debt (Describe & Itemize)	5150						4,235			4,235	0
171	Total Debt Services - Interest On Short-Term Debt	5100						4,235			4,235	1,060,950
172	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,591,975			1,591,975	2,371,026
173	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹							1,840,000			1,840,000	0
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	4,500
176	Total Debt Services	5000			0			3,436,210			3,436,210	3,436,476
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				0			3,436,210			3,436,210	3,436,476
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(108,124)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	100
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	8,000	1,039	1,805,053	99,587	1,800	0	0	0	1,915,479	2,255,776
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	Total Support Services	2000	8,000	1,039	1,805,053	99,587	1,800	0	0	0	1,915,479	2,255,876
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			0						0	
193	Payments for Special Education Programs	4120			0						0	
194	Payments for Adult/Continuing Education Programs	4130			0						0	
195	Payments for CTE Programs	4140			0						0	
196	Payments for Community College Programs	4170			0						0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	
204	Tax Anticipation Notes	5120						0			0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	
206	State Aid Anticipation Certificates	5140						0			0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
210	(Lease/Purchase Principal Retired) ¹¹							0			0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		8,000	1,039	1,805,053	99,587	1,800	0	0	0	1,915,479	2,255,876
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										438,047	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		143,888							143,888	148,099
220	Pre-K Programs	1125		5,115							5,115	8,262
221	Special Education Programs (Functions 1200-1220)	1200		140,404							140,404	149,575
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		18,417							18,417	25,097
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		1,144							1,144	1,132
227	Interscholastic Programs	1500		22,767							22,767	23,497
228	Summer School Programs	1600		431							431	227
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		332,166							332,166	355,889
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		0							0	0
237	Guidance Services	2120		11,222							11,222	13,490
238	Health Services	2130		28,514							28,514	28,127
239	Psychological Services	2140		0							0	0
240	Speech Pathology & Audiology Services	2150		1,128							1,128	1,215
241	Other Support Services - Pupils (Describe & Itemize)	2190		132							132	646
242	Total Support Services - Pupils	2100		40,996							40,996	43,478
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		7,970							7,970	8,260
245	Educational Media Services	2220		9,337							9,337	8,716
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		17,307							17,307	16,976
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		12,566							12,566	12,697
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		46,131							46,131	48,497
254	Total Support Services - General Administration	2300		58,697							58,697	61,194
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		63,702							63,702	62,731
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		63,702							63,702	62,731
259	SUPPORT SERVICES - BUSINESS											

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
260	Direction of Business Support Services	2510		10,401							10,401	25,938
261	Fiscal Services	2520		6,980							6,980	7,047
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		161,461							161,461	165,365
264	Pupil Transportation Services	2550		112							112	2,578
265	Food Services	2560		0							0	0
266	Internal Services	2570		7,529							7,529	6,848
267	Total Support Services - Business	2500		186,483							186,483	207,776
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	
270	Planning, Research, Development, & Evaluation Services	2620		0							0	
271	Information Services	2630		0							0	
272	Staff Services	2640		0							0	
273	Data Processing Services	2660		0							0	
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900		0							0	
276	Total Support Services	2000		367,185							367,185	392,155
277	COMMUNITY SERVICES (MR/SS)	3000		4,997							4,997	4,873
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110		0							0	
280	Payments for Special Education Programs	4120		0							0	
281	Payments for CTE Programs	4140		0							0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110						0			0	
286	Tax Anticipation Notes	5120						0			0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	
288	State Aid Anticipation Certificates	5140						0			0	
289	Other (Describe & Itemize)	5150						0			0	
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			704,348				0			704,348	752,917
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										42,066	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	0	0	0	0	475,185	0	0	0	475,185	135,000
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
300	Total Support Services	2000	0	0	0	0	475,185	0	0	0	475,185	135,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110			0						0	
304	Payments for Special Education Programs	4120			0						0	
305	Payments for CTE Programs	4140			0						0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/ Expenditures		0	0	0	0	475,185	0	0	0	475,185	135,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(60,204)	
311												
312	70 - WORKING CASH (WC)											

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	16,738	0	0	0	0	0	0	0	16,738	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	
331	Pre-K Programs - Private Tuition	1910						0			0	
332	Regular K-12 Programs Private Tuition	1911						0			0	
333	Special Education Programs K-12 Private Tuition	1912						0			0	
334	Special Education Programs Pre-K Tuition	1913						0			0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	
338	CTE Programs Private Tuition	1917						0			0	
339	Interscholastic Programs Private Tuition	1918						0			0	
340	Summer School Programs Private Tuition	1919						0			0	
341	Gifted Programs Private Tuition	1920						0			0	
342	Bilingual Programs Private Tuition	1921						0			0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	
344	Total Instruction¹⁴	1000	16,738	0	0	0	0	0	0	0	16,738	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	
349	Health Services	2130	0	0	0	0	0	0	0	0	0	
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	
361	Executive Administration Services	2320	0	21	0	0	0	0	0	0	21	
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	376,884
364	Risk Management and Claims Services Payments	2365	378,440	11,975	560,757	602	0	68,692	0	0	1,020,466	681,510
365	Total Support Services - General Administration	2300	378,440	11,996	560,757	602	0	68,692	0	0	1,020,487	1,058,394
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Operation & Maintenance of Plant Services	2540									0	
374	Pupil Transportation Services	2550									0	
375	Food Services	2560									0	
376	Internal Services	2570									0	
377	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
378	Support Services - Central	2600										
379	Direction of Central Support Services	2610									0	
380	Planning, Research, Development & Evaluation Services	2620									0	
381	Information Services	2630									0	
382	Staff Services	2640									0	
383	Data Processing Services	2660									0	
384	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
385	Other Support Services (Describe & Itemize)	2900									0	
386	Total Support Services	2000	378,440	11,996	560,757	602	0	68,692	0	0	1,020,487	1,058,394
387	COMMUNITY SERVICES (TF)	3000									0	
388	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
389	Payments to Other Dist & Govt Units (In-State)											
390	Payments for Regular Programs	4110									0	
391	Payments for Special Education Programs	4120									0	
392	Payments for Adult/Continuing Education Programs	4130									0	
393	Payments for CTE Programs	4140									0	
394	Payments for Community College Programs	4170									0	
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
396	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
397	Payments for Regular Programs - Tuition	4210									0	
398	Payments for Special Education Programs - Tuition	4220									0	
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
400	Payments for CTE Programs - Tuition	4240									0	
401	Payments for Community College Programs - Tuition	4270									0	
402	Payments for Other Programs - Tuition	4280									0	
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
404	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
405	Payments for Regular Programs - Transfers	4310									0	
406	Payments for Special Education Programs - Transfers	4320									0	
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
408	Payments for CTE Programs - Transfers	4340									0	
409	Payments for Community College Program - Transfers	4370									0	
410	Payments for Other Programs - Transfers	4380									0	
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
412	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
413	Payments to Other Dist & Govt Units (Out of State)	4400									0	
414	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110									0	
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
419	Other Interest or Short-Term Debt	5150									0	
420	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		395,178	11,996	560,757	602	0	68,692	0	0	1,037,225	1,058,394
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										239,873	

**STATEMENT OF EXPENDITURES , BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
425	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
426	SUPPORT SERVICES (FP&S)	2000										
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2530	0	0	4,799	0	210,839	0	0	0	215,638	184,000
429	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
430	Total Support Services - Business	2500	0	0	4,799	0	210,839	0	0	0	215,638	184,000
431	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	
432	Total Support Services	2000	0	0	4,799	0	210,839	0	0	0	215,638	184,000
433	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
434	Payments to Regular Programs	4110						0			0	
435	Payments to Special Education Programs	4120						0			0	
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	
437	Total Payments to Other Govt Units	4000						0			0	0
438	DEBT SERVICES (FP&S)	5000										
439	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
440	Tax Anticipation Warrants	5110						0			0	
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	
442	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	
444	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0	
445	Total Debt Service	5000						0			0	0
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										
447	Total Disbursements/Expenditures		0	0	4,799	0	210,839	0	0	0	215,638	184,000
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(26,369)	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	11,137,338	623,097	10,514,241	11,540,841	10,917,744
5	Operations & Maintenance	1,954,669	106,296	1,848,373	1,956,075	1,849,779
6	Debt Services **	2,278,538	130,064	2,148,474	2,336,336	2,206,272
7	Transportation	754,962	42,518	712,444	782,430	739,912
8	Municipal Retirement	242,376	16,227	226,149	289,890	273,663
9	Capital Improvements	0		0		0
10	Working Cash	188,732	10,630	178,102	195,607	184,977
11	Tort Immunity	1,274,612	72,741	1,201,871	1,300,007	1,227,266
12	Fire Prevention & Safety	188,732	10,630	178,102	195,607	184,977
13	Leasing Levy	188,762	10,630	178,132	195,607	184,977
14	Special Education	151,017	8,504	142,513	156,486	147,982
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	376,935	19,042	357,893	340,357	321,315
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	18,736,673	1,050,379	17,686,294	19,289,243	18,238,864
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding July 1, 2020	Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs	0	0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs	0	0	0	0	0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Described and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long- Term Debt
31	General Obligation School Bonds, Series 2014	03/10/14	3,700,000	4	945,000			65,000	880,000	849,862
32	General Obligation School Bonds, Series 2016	06/01/16	2,245,000	4	2,245,000			145,000	2,100,000	2,028,079
33	General Obligation School Bonds, Series 2017	02/28/17	21,390,000	4	20,695,000			520,000	20,175,000	19,484,049
34	General Obligation School Bonds, Series 2018A	05/01/18	10,650,000	4	10,245,000			420,000	9,825,000	9,488,514
35	General Obligation Refunding School Bonds, Series 2018B	05/01/18	1,195,000	3	610,000			300,000	310,000	299,383
36	General Obligation School Bonds, Series 2019A	04/29/19	4,215,000	3	4,030,000			150,000	3,880,000	3,747,118
37	General Obligation School Bonds, Series 2018	04/29/19	2,460,000	4	2,460,000			240,000	2,220,000	2,143,970
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			45,855,000		41,230,000	0	0	1,840,000	39,390,000	38,040,975
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Other _____					
53	2. Funding Bonds	5. Tort Judgment Bonds			8. Other _____					
54	3. Refunding Bonds	6. Building Bonds			9. Other _____					
55										

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2020						482,365			1,223,827	
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	1,274,612	151,017			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	2,486				
7	Drivers' Education Fees					10-1970					12,787
8	School Facility Occupation Tax Proceeds					30 or 60-1983				1,457,829	
9	Driver Education					10 or 20-3370					
10	Other Receipts (Describe & Itemize)					--	0				
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						1,277,098	151,017	0	1,457,829	12,787
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		151,017			12,787
15	Facilities Acquisition & Construction Services					20 or 60-2530				475,185	
16	Tort Immunity Services					80	1,037,225				
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200				680,000	
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300				570,000	
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									1,250,000	
22	Other Disbursements (Describe & Itemize)					--					
23	Total Disbursements						1,037,225	151,017	0	1,725,185	12,787
24	Ending Cash Basis Fund Balance as of June 30, 2021						722,238	0	0	956,471	0
25	Reserved Cash Balance					714					
26	Unreserved Cash Balance					730	722,238	0	0	956,471	0
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:	1,037,225				
33						Total Reserve Remaining:	722,238				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						62,635				
37	Unemployment Insurance Act						0				
38	Insurance (Regular or Self-Insurance)						318,162				
39	Risk Management and Claims Service						0				
40	Judgments/Settlements						0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						407,174				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0				
43	Legal Services						0				
44	Principal and Interest on Tort Bonds						0				
45	Other -Explain on Itemization 40 tab						249,254				
46	Total						0				
47	C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0						OK				
48											
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	CARES, CRRSA, and ARP SCHEDULE - FY 2021											
2	Please read schedule instructions before completing.											
3	<div style="float: right; border: 1px solid black; padding: 5px; width: fit-content;"> SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW: https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf </div>											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?	X	Yes					No				
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	Part 1: CARES, CRRSA, and ARP REVENUE											
8	Revenue Section A	Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.										
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11												
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
13	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
14	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
15	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
16	Total Revenue Section A		0	0		0	0	0			0	0
17	Revenue Section B	Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.										
18			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
19	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
20												
21	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	720,057									720,057
22	CARES Act - Nutrition Funding (insert FY21 recognized revenue from link below) https://www.isbe.net/layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx	link in cell A22	94,153									94,153
23												
24	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
25	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
26	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
27	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
28	Total Revenue Section B		814,210	0		0	0	0			0	814,210
29	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
30	Total Other Federal Revenue (Section A plus Section B)	4998	720,057	0		0	0	0			0	720,057

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
31	Total Other Federal Revenue from Revenue Tab	4998	720,057	0		0	0	0			0	720,057
32	Difference (must equal 0)		0	0		0	0	0			0	0
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
34												
35	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
36	Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.											
37	Expenditure Section A:											
38												
39	ESSER I EXPENDITURES											
40												
41	FUNCTION											
42	1. List the total expenditures for the Functions 1000 and 2000 below											
43	INSTRUCTION Total Expenditures	1000					634,064	23,240				657,304
44	SUPPORT SERVICES Total Expenditures	2000				5,000	124,253					129,253
45												
46	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
47	Facilities Acquisition and Construction Services (Total)	2530										0
48	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540					124,253					124,253
49	FOOD SERVICES (Total)	2560										0
50												
51	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000					594,303	23,240				617,543
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
54	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	594,303	23,240		0		617,543
55	Expenditure Section B:											
56												
57	CARES ACT -Nutrition Funding EXPENDITURES											
58												
59	FUNCTION											
60	1. List the total expenditures for the Functions 1000 and 2000 below											
61	INSTRUCTION Total Expenditures	1000										0
62	SUPPORT SERVICES Total Expenditures	2000										0
63												
64	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
65	Facilities Acquisition and Construction Services (Total)	2530										0
66	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
67	FOOD SERVICES (Total)	2560										0
68												
69	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
73	Expenditure Section C:											
74	ESSER II EXPENDITURES		DISBURSEMENTS									
(100)			(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
Salaries			Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
76	FUNCTION											
77	1. List the total expenditures for the Functions 1000 and 2000 below											
78	INSTRUCTION Total Expenditures	1000										0
79	SUPPORT SERVICES Total Expenditures	2000										0
80	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
81	Facilities Acquisition and Construction Services (Total)	2530										0
82	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
83	FOOD SERVICES (Total)	2560										0
84	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
85	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
86	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
87	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
88	Expenditure Section D:											
89	GEER I EXPENDITURES		DISBURSEMENTS									
(100)			(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
Salaries			Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
91	FUNCTION											
92	1. List the total expenditures for the Functions 1000 and 2000 below											
93	INSTRUCTION Total Expenditures	1000										0
94	SUPPORT SERVICES Total Expenditures	2000										0
95	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
96	Facilities Acquisition and Construction Services (Total)	2530										0
97	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
98	FOOD SERVICES (Total)	2560										0
99	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
100	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
101	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
102	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
103	Expenditure Section E:											
104	Other CARES, CRRSA, ARP Federal Stimulus		DISBURSEMENTS									
(100)			(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
112	Fund EXPENDITURES			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
113	FUNCTION											
114	1. List the total expenditures for the Functions 1000 and 2000 below											
115	INSTRUCTION Total Expenditures	1000										0
116	SUPPORT SERVICES Total Expenditures	2000										0
118	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
119	Facilities Acquisition and Construction Services (Total)	2530										0
120	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
121	FOOD SERVICES (Total)	2560										0
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
127												
128	Expenditure Section F:											
129	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
130				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
131				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
132	FUNCTION											
133	INSTRUCTION	1000		0	0	0	634,064	23,240	0	0		657,304
134	SUPPORT SERVICES	2000		0	0	5,000	124,253	0	0	0		129,253
135	TOTAL EXPENDITURES											786,557
136												
137	Expenditure Section G:											
138	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
139				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
140				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
141	FUNCTION											
142	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	594,303	23,240		0		617,543

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life In Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	1,191,208			1,191,208						1,191,208
6	Depreciable Land	222	0			0					0	0
7	Buildings	230										
8	Permanent Buildings	231	47,112,973	8,175,225		55,288,198	50	11,549,941	1,082,834		12,632,775	42,655,423
9	Temporary Buildings	232	0			0	20	0			0	0
10	Improvements Other than Buildings (Infrastructure)	240	8,979,311	127,300		9,106,611	20	4,052,912	366,996		4,419,908	4,686,703
11	Capitalized Equipment	250					10					
12	10 Yr Schedule	251	3,215,034			3,215,034		2,557,842	104,881		2,662,723	552,311
13	5 Yr Schedule	252	332,178			332,178		311,273	7,335		318,608	13,570
14	3 Yr Schedule	253	0			0					0	0
15	Construction in Progress	260	7,958,700		7,958,700	0	--					0
16	Total Capital Assets	200	68,789,404	8,302,525	7,958,700	69,133,229		18,471,968	1,562,046	0	20,034,014	49,099,215
17	Non-Capitalized Equipment	700				0	10		0			
18	Allowable Depreciation								1,562,046			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount		
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	24,119,988	
9	O&M	Expenditures 16-24, L155	Total Expenditures			1,993,667	
10	DS	Expenditures 16-24, L178	Total Expenditures			3,436,210	
11	TR	Expenditures 16-24, L214	Total Expenditures			1,915,479	
12	MR/SS	Expenditures 16-24, L299	Total Expenditures			704,348	
13	TORT	Expenditures 16-24, L429	Total Expenditures			1,037,225	
14					Total Expenditures	\$	33,206,917
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs			188,893	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs			34,421	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services			71,517	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			3,683,029	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay			288,586	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment			0	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			23,376	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay			73,983	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			1,840,000	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			1,800	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			5,115	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			431	
72	MR/SS	Expenditures 16-24, L284, Col K	3000 Community Services			4,997	
73	MR/SS	Expenditures 16-24, L289, Col K	4000 Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L325, Col K - (G+I)	1125 Pre-K Programs			0	
75	Tort	Expenditures 16-24, L327, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L329, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L330, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L333, Col K - (G+I)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L338, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L339, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L340, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L341, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L342, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L343, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L344, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L345, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L346, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L347, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L348, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L349, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L350, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
92	Tort	Expenditures 16-24, L394, Col K - (G+)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L421, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			0	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0	
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$		6,216,148	
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			26,990,769	
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021			2,324.68	
99			Estimated OEPP (Line 97 divided by Line 98)	\$		11,610.53	
100							

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount		
101	PER CAPITA TUITION CHARGE						
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		8,252	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		78,776	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		110,150	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		103,829	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		27,546	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		381,987	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		0	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		20	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		30,785	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		1,392,655	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		6,807	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		1,083,728	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		813,202	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		47,305	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		728,242	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		1,905	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0	
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		116,393	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		65,751	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		166,408	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		720,057	
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses		0	
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		847,535	
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		1,674	
195	Total Deductions for PCTC Computation Line 104 through Line 193				\$	6,733,007	
196	Net Operating Expense for Tuition Computation (Line 97 minus Line 195)					20,257,762	
197	Total Depreciation Allowance (from page 32, Line 18, Col I)					1,562,046	
198	Total Allowance for PCTC Computation (Line 196 plus Line 197)					21,819,808	
199	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021					2,324.68	
200	Total Estimated PCTC (Line 198 divided by Line 199) *				\$	9,386.16	
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.						
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.						
205	Evidence Based Funding Link: FY 2021 Student Population Funding Allocation - Summary						

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. Double click icon to the right for a list of Fund-Function-Objects to use below.

Fund-Function-Object Chart

Indirect Cost Plan
(double click to
view)

Subaward &
Subcontract
Guidance


2. Double click icons to the left for the qualifications of Sub-agreement for Services.

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2023.

[illegible]

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>							
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).					64,148		
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000			15,811,538		15,811,538	
20	Support Services:							
21	Pupil	2100			926,945		926,945	
22	Instructional Staff	2200			727,087		727,087	
23	General Admin.	2300			1,586,663		1,586,663	
24	School Admin	2400			1,450,830		1,450,830	
25	Business:							
26	Direction of Business Spt. Srv.	2510	166,383	18	166,383	18		
27	Fiscal Services	2520	77,429	0	77,429	0		
28	Oper. & Maint. Plant Services	2540		2,182,004	2,182,004	0		
29	Pupil Transportation	2550		1,913,791		1,913,791		
30	Food Services	2560		732,145		732,145		
31	Internal Services	2570	48,586	0	48,586	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		0		0		
36	Staff Services	2640	0	0	0	0		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		0		0		
39	Community Services	3000		76,514		76,514		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)				(2,321,960)		(2,321,960)	
41	Total			292,398	23,085,575	2,474,402	20,903,571	
42				Restricted Rate		Unrestricted Rate		
43				Total Indirect Costs:	292,398	Total Indirect Costs:	2,474,402	
44				Total Direct Costs:	23,085,575	Total Direct Costs:	20,903,571	
45				= 1.27%		= 11.84%		
46								

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (<i>Public Act 97-0357</i>)					
3	Fiscal Year Ending June 30, 2021					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Dixon Public School District #170					
7	47-052-1700-22					
8	Check box if this schedule is not applicable.....	<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget 					
10	Service or Function (<i>Check all that apply</i>)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)	
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives		X	X		Lee County Special Education Association - Dixon and Paw Paw Schools
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives		X	X		
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41	1 - Whiteside Regional Vocational System - Amboy, Ashton-Franklin Center, Bureau Valley, Dixon, Eastland, Erie, Faith Christian, Forreston, Fulton/Riverbend, Milledgeville/Chadwick, Sterling, Rock Falls					
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Dixon Public School District #170
RCDT Number: 47-052-1700-22

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021				Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	268,082		21	268,103	279,904		22	279,926
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	155,982	18	0	156,000	161,560			161,560
5. Internal Services	2570	41,057		0	41,057	42,737			42,737
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		465,121	18	21	465,160	484,201	0	22	484,223
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									4%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021.

I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Education Fund - 1690 - Other Food Revenue - Receipts from vendors
2. Education Fund - 1999 - Other Local Revenue - Reimbursements, sale of books, and miscellaneous revenue
3. Operations and Maintenance Fund - 1999 - Other Local Revenue - Insurance reimbursement and miscellaneous revenue
4. Transportation Fund - 1999 - Other Local Revenue - Miscellaneous revenue
5. Education Fund - 4399 - Other Title I - Title Improvement and Accountability
6. Education Fund - 2190 - Other Support Services (Pupil) - Salaries associated with part time secretaries
7. IMRF Fund - 2190 - Other Support Services (Pupil) - Benefits associated with part time secretaries
8. Education Fund - 4190 - Other Payments to in-state govt units - Grant overpament reimbursements
9. Debt Services Fund - 5400 - Debt services - other interest on short-term debt - Agent fees and bond issuance costs

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

Independent Auditor's Report

Board of Education
Dixon Public School District No. 170
Dixon, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Dixon Public School District No. 170, Illinois ("the District"), which comprise the Statement of Position as of June 30, 2021, and the related Statement of Revenues, Expenditures and Changes in Fund Balance, the Statement of Revenues, and the Statement of Expenditures - Budget to Actual for the year then ended, and the related notes to the financial statements.

Management Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of Dixon Public School District No. 170, Illinois, as of June 30, 2021, and the respective changes in regulatory basis financial position, and budgetary results for the year then ended in accordance with the basis of accounting prescribed by the Illinois State Board of Education, as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements that describes the basis of accounting. As described in Note 1, the financial statements are presented by the District on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States. Our opinion is not modified with respect to this matter.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, the District adopted new accounting guidance GASB Statement No. 84 *Fiduciary Activities*. Our opinions are not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Dixon Public School District No. 170, Illinois' financial statements. The introductory section and other information are presented for purposes of additional analysis and are not a required part of the financial statements.

The CARES, CRSSA, ARP Schedule as listed in the table of contents is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the CARES, CRSSA, ARP Schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory and other information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The pages identified in the table of contents, pages 2 through 4, 25 through 41, except for pages listed in the table of contents as CARES, CRSSA, ARP schedule on pages 28-31, page 42 (A-44 – A-54), and page 43 have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 14, 2021 on our consideration of Dixon Public School District No. 170, Illinois' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dixon Public School District No. 170, Illinois' internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Illinois State Board of Education and is not intended to be and should not be used by anyone other than this specified party.

Wipfli LLP

Sterling, Illinois
October 14, 2021

Dixon Public School District No. 170

Notes to Financial Statements

Note 1 Significant Accounting Policies

Financial Reporting Entity

The Board of Education (Board), a seven-member group, is the level of government which has the governing responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the District. The District receives funding from local, state and federal sources and must comply with the requirements established by these funding source entities. However, the District is not included in any other governmental "reporting entity" as to result in the District being considered a component unit of the entity since Board members are elected by the public and have decision making authority, the power to designate management, and the responsibility to significantly influence operations and primary accountability for fiscal matters.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint Venture

The District is a member of the Lee County Special Education Association (LCSEA) and Whiteside Regional Vocational System (WRVS). The LCSEA provides special education services to member districts and bills member districts for the costs of these services in proportion to the students served by the Association. WRVS provides vocational training to member districts and bills member districts for the costs of these services in proportion to the number of students served by WRVS. The member districts are jointly and severally liable as members of the LCSEA and WRVS. The LCSEA and WRVS are required by the Illinois Compiled Statutes to have an annual audit of their financial statements. These financial statements are available through the Lee County Special Education Association offices in Dixon, Illinois and Whiteside Regional Vocational System offices in Sterling, Illinois. The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationship criteria.

The District paid \$2,184,148 and \$170,548 to the LCSEA and WRVS, respectively, for the fiscal year ended June 30, 2021. The District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

The District is considered to be a primary government since it is legally separate and financially independent. This report includes all of the funds and account groups of the District. It includes all activities considered to be part (controlled by or dependent on) the District as set forth under the above criteria.

Dixon Public School District No. 170

Notes to Financial Statements

Note 1 Significant Accounting Policies (continued):

Basis of Presentation - Fund Accounting

These financial statements comply with the regulatory reporting basis prescribed by the Illinois State Board of Education as reported on ISBE form 50-35. The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its statement of position, fund balance, revenue and expenditures. The District maintains individual funds required by the State of Illinois. These funds are presented on the regulatory basis as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Educational Fund - This fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Operations and Maintenance Fund - This fund is also a general operating fund used to account for costs of maintaining school buildings.

Debt Services Fund - This fund is a debt retirement fund. Resources of this fund are used to retire principal and interest maturities of outstanding bond obligations.

Transportation Fund - This fund is a special revenue fund used to account for the costs of transporting pupils to and from school and school activities.

Municipal/Retirement/Social Security Fund - This fund is a special revenue fund used to pay the District's share of municipal retirement benefits for covered employees. The District's share of social security and Medicare only is also paid from this fund if a separate tax is levied for that purpose.

Capital Projects Fund - Proceeds of construction bond issues and the capital improvement tax levy are accounted for in this capital projects fund.

Tort Fund - Proceeds of the Insurance tax levy are accounted for in this fund.

Fire Prevention and Safety Fund - Proceeds of fire prevention and safety bond issues and tax levy are accounted for in this capital projects fund.

Working Cash Fund - Resources of this fund are held by the District to be used for temporary interfund loans to any fund of the District for which taxes are levied.

Dixon Public School District No. 170

Notes to Financial Statements

Note 1 **Summary of Significant Accounting Policies (continued):**

Agency Funds - Custodial accounts for the assets held by the District where the District has no administrative involvement with these funds rather the District is responsible for safeguarding these assets. The District's responsibility for these funds is custodial in nature.

Account Groups:

General Fixed Asset Account Group - This group is used to account for general fixed assets acquired for general governmental purposes.

General Long-Term Debt Account Group - This group is used to account for the outstanding balances of general long-term obligations

Account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The District maintains its accounting records for all funds and account groups on the accrual basis of accounting as described in the "Illinois Program Accounting Manual for Local School Systems". Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities in the current period. For this purpose, the District considers revenues, except state categorical grant revenue to be available if they are collected, generally, within 60 days of the end of the current fiscal period. State categorical grant revenue is considered available when vouchered by the state comptroller. Expenditures generally are recorded when a liability is incurred, as under the accrual accounting. However, expenditures relating to compensated absences and early retirement are recorded only when payment is due.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with the modified accrual basis of accounting, which is the same basis used in financial reporting.

The budget for all Government Funds is prepared on the modified accrual basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, 15/17-1 of the Illinois Compiled Statutes. The budget was adopted on September 16, 2020 and was amended on June 23, 2021.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year. All encumbrances lapse at the end of the fiscal year.

Dixon Public School District No. 170

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued):

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures disbursed and the means of financing them.
- Public hearings are conducted at a public meeting to obtain taxpayer comments.
- Prior to October 1, the budget is legally adopted through passage of a resolution.
- The Superintendent is authorized to transfer up to 10% of the total budget between departments within any fund; however, any revisions that alter the total expenditures disbursed of any fund must be approved by the Board of Education after a public hearing.
- Formal budgetary integration is employed as a management control device during the year.
- The Board of Education may amend the budget by the same procedures required of its original adoption.

New Accounting Pronouncement

Management adopted new accounting guidance GASB Statement No. 84, Fiduciary Activities. GASB No. 84 establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. See Note 16 for the restatement of beginning fund balance.

Cash and Investments

Cash and cash equivalents consist of demand deposits, money market accounts, certificates of deposit and savings accounts. Deposits and investments are stated at cost which approximates market. All investments are stated at cost basis which is not materially different than market value. For the shares in the Illinois School District Liquid Asset Fund ("ISDLAF"), the fair market value of the cash position in the pool is the same as the value of the pool shares. The District invests in accordance with Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act.

Dixon Public School District No. 170

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued):

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated assets are recorded at their acquisition value at the date of acquisition.

As the District constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Buildings	50 years
Improvements	20 years
Transportation equipment	5 years
Equipment	10 years

Purchases of fixed asset property and equipment are recorded as disbursements of the various funds when paid and as additions to the General Fixed Asset Account Group rather than in the individual fund itself. The assets are recorded in the General Fixed Asset Account Group at cost or estimated historical cost if purchased or constructed. The District has maintained detailed records reflecting its investment in general fixed assets at historical costs. Supplementary records have been maintained, however, based on the Guideline for Fixed Assets Accounting in Local School Systems, issued by the Illinois Office of Education, which reflect summary information and are presented in this report.

Long-term liabilities expected to be financed from any of the funds, except Working Cash and Student Activity Funds, are accounted for in the General Long-Term Debt Account Group, not in the funds themselves. Proceeds from sales of bonds are included as another financing source in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations. For purposes of the Illinois School District Annual Financial Report (AFR), the District is recognizing straight line depreciation on its’ fixed assets over 5-50 years for purposes of the per capita tuition calculation. The amount of depreciation reported on the AFR for the fiscal year ended June 30, 2021 was \$1,562,046.

Dixon Public School District No. 170

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued):

Student Activity Funds

Student activity funds, also called extracurricular or co-curricular funds, are unique to school districts. The funds are formed for educational, recreational and cultural purposes and are usually intended to provide a learning experience for students. The funds are organized in the form of clubs and are used for activities such as athletic events, senior yearbooks, music clubs, and student government. These funds are owned, operated and managed generally by the student body under the guidance and direction of an adult or staff member and are financed partly or entirely by student fund-raising activities. although the Board of Education has the ultimate responsibility for the funds, they are not local education agency funds.

Fixed Assets

Purchases of fixed asset property and equipment are recorded as disbursements of the various funds when paid. There are no formal activity fund cumulative property and equipment records with which to maintain internal accounting control over the Activity Funds' fixed assets.

State Regulations

The Illinois State Board of Education (ISBE) has prescribed accounting guidelines for Activity Funds in a publication entitled Rules and Regulations and Fiscal Procedures for the Operations of Local Education Agencies' Student Activity Funds, Convenience Accounts, and Trust and Agency Funds.

Activity Fund Treasurer

Activity Fund accounting records are maintained in the respective building offices. The Treasurer and building principals have been appointed as Activity Fund Treasurer's and have been charged with depositing all Activity Fund monies into a designated depository and with maintaining accounts to show each funds' share of the total cash.

Property Taxes

It is the District's intention that property taxes generated from the 2019 property tax levy, be used to finance the operating budget of the fiscal year ending June 30, 2021. Therefore, in accordance with Governmental Accounting Standards Board principles, the District has not recognized as revenue any portion of the 2020 property tax levy in the current fiscal year. Property taxes receivable reflects the estimated amount receivable of the 2020 tax levy less any distributions. Property tax revenue represents the revenue generated by the 2019 property tax levy. Deferred property taxes represent the revenue to be generated from the 2020 property tax levy.

Tax levies become enforceable liens on January 1st. The tax levy must be certified by the president and secretary of the school board and returned to the County Clerk on or before the last Tuesday in December. The 2019 tax levy was passed by the Board on November 20, 2019. The 2020 tax levy was passed by the Board on November 18, 2020. The County Clerk delivers the tax books to the County Treasurer on or before December 31st. There is no specific date that tax bills are mailed to property owners, although they must be mailed at least 30 days prior to the date unpaid real estate taxes become delinquent. Property tax installments are generally due in June and September. The District receives significant distributions of tax receipts within one month of the due dates of the tax bills.

Dixon Public School District No. 170

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued):

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Fund Balance

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the District first applies restricted resources.

Compensated Absences

Governmental Accounting Standards Board principles require employers to accrue a liability for future vacation and sick leave benefits which meet certain conditions. The liability relating to these benefits is included in the government – wide fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, otherwise they are reported as incurred.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from TRS's and IMRF's fiduciary net position have been determined on the same basis as they are reported by TRS and IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment ("OPEB")

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the Teachers' Health Insurance Security Fund ("THISF") and additions to/deductions from THISF's fiduciary net position have been determined on the same basis as they are reported by THISF. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

Dixon Public School District No. 170

Notes to Financial Statements

Note 2 Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

For the year ended June 30, 2021, the Education, Operations and Maintenance, Capital Project, and Fire Prevention and Safety Funds had expenditures that exceeded appropriations.

Deficit Fund Equity

There were no funds with deficit fund balances as of June 30, 2021.

Note 3 Cash Deposit with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2021, the District's bank balance was \$8,082,718 and the entire balance was insured and collateralized with securities in the District's name.

Note 4 Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

The cash balances of most District funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Note 5 Investments

As of June 30, 2021, the District's investments were as follows:

	Fair Value	Maturity	Percentage of Total
ISDLAF+ Liquid Class	\$85	N/A	0%
ISDLAF+ MAX Class	1,086,397	N/A	33%
ISDLAF + Savings	2,157,550	N/A	67%
Total investments	\$3,244,032		100.00%

Dixon Public School District No. 170

Notes to Financial Statements

Note 5 Investments (continued)

Interest Rate Risk:

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds. The District will also consider investments in local financial institutions, recognizing their contribution to the community's economic development.

Credit Risk:

State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the top three ratings of two nationally recognized statistical rating organizations. The District's investment policy authorizes investments in any type of security as permitted by Section 2 through 6 of the Illinois Public Funds Investment Act.

Custodial Credit Risk

In the case of deposits, there is the risk that, in the event of a bank failure, the District's deposits may not be returned. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The District's investment policy requires the pledging of collateral to be held by a third-party custodian in the District's name for all deposits in excess of FDIC insurance limits.

Concentration of Credit Risk

It is the policy of the District to diversify its investment portfolio. Investments shall be diversified to reduce the risk of loss resulting in overconcentration in a security, maturity, issuer, or class of securities. Diversification strategies shall be determined and revised periodically by the Board of Education.

Foreign Currency Risk:

The District has no foreign currency risk for investments at year end.

Dixon Public School District No. 170

Notes to Financial Statements

Note 6 Capital Assets

The capital asset activity for the year ended June 30, 2021, is as follows:

	Balance 7/1/2020	Additions	Deletions/ Transfers	Balance 6/30/21
Capital assets, not being depreciated:				
Land	\$1,191,208	\$0	\$0	\$1,191,208
Construction in progress	7,958,700	0	(7,958,700)	0
Total capital assets, not being depreciated	11,296,620	0	(7,958,700)	1,191,208
Capital assets, being depreciated:				
Buildings	47,112,973	216,525	7,958,700	55,288,198
Improvements	8,979,311	127,300	0	9,106,611
Equipment	3,215,034	0	0	3,215,034
Vehicles	332,178	0	0	332,178
Total capital assets, being depreciated	59,639,496	343,825	7,958,700	67,942,021
Accumulated depreciation:				
Buildings	11,549,941	1,085,834	0	12,632,775
Improvements	4,052,912	366,996	0	4,419,908
Equipment	2,557,842	104,881	0	2,662,723
Vehicles	311,273	7,335	0	318,608
Total accumulated depreciation	18,471,968	1,562,046	0	20,034,014
Total capital assets, being depreciated, net	41,167,528	(1,218,221)	7,958,700	47,908,007
Total capital assets, net	\$50,317,436	(\$1,218,221)	\$0	\$49,099,215

Note 7 Pensions

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax.

The District's TRS pension plan is commingled with Lee County Special Education Association (LCSEA).

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Teachers' Retirement System of the State of Illinois

Plan description - The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan with a special funding situation with the State of Illinois that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits provided - TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions - The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Teachers' Retirement System of the State of Illinois (continued)

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the collective NPL associated with the employer, and the employer recognized revenue and expenditures of \$11,261,920 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$74,969, and are deferred because they were paid after the June 30, 2020 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018. Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$274,042 were paid from federal and special trust funds that required employer contributions of \$28,528. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$1,922 for sick leave days granted in excess of the normal annual allotment.

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2020, the employer had a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follow:

Employer's proportionate share of the net pension liability	\$1,350,077
State's proportionate share of the net pension liability associated with the employer	105,745,077
Total	\$107,095,154

Net pension liability was allocated based on the percentage of current fiscal year member TRS contributions.

	District	LCSEA	Total
Balances as of June 30, 2021	\$1,240,488	\$109,589	\$1,350,077

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2020, the employer's proportion was 0.0015659380 percent, which was a decrease of 0.000958 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the employer recognized pension expense of \$10,069,999 and revenue of \$11,261,920 for support provided by the state. At June 30, 2021, the employer reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$13,084	\$360
Net difference between projected and actual earnings on pension plan investments	40,311	0
Changes of assumptions	5,532	14,165
Changes in proportion and differences between employer contributions and proportionate share of contributions	0	1,039,739
Employer contributions subsequent to the measurement date	103,497	0
Total	\$162,424	\$1,054,264

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Teachers' Retirement System of the State of Illinois (continued)

Deferred outflows and inflows were allocated based on the percentage of current fiscal year member TRS contributions.

	District	LCSEA	Total
Deferred outflows	\$149,240	\$13,184	\$162,424
Deferred inflows	(968,687)	(85,577)	(1,054,264)

The District reported \$103,497 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2021. The employer contributions were allocated based on the percentage of current fiscal year member TRS contributions.

	District	LCSEA	Total
Employer contributions subsequent to the measurement date	\$95,096	\$8,401	\$103,497

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2022	(\$478,102)
2023	(345,687)
2024	(156,219)
2025	(9,398)
2026	(5,931)

Actuarial assumptions - The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	Varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully generational basis using projection table MP-2017. In June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully generational basis using projection table MP-2014.

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Teachers' Retirement System of the State of Illinois (continued)

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equities large cap	16.5%	6.1%
U.S. equities small/mid cap	2.3	7.2
International equities developed	12.2	7.0
Emerging market equities	3.0	9.4
U.S. bonds core	7.0	2.2
U.S. bonds high yield	2.5	4.1
International debt development	3.1	1.5
Real estate	16.0	5.7
Private debt	5.2	6.3
Hedge funds	10.0	4.3
Private equity	15.0	10.5
Infrastructure	4.0	6.2
Total	100.0%	

Discount rate - At June 30, 2020, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was not projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2-member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Despite the subsidy, all projected future payments were not covered, so a slightly lower long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Teachers' Retirement System of the State of Illinois (continued)

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate - The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net pension liability	\$1,638,748	\$1,350,077	\$1,112,418

TRS fiduciary net position - Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

Illinois Municipal Retirement Fund

Plan description – The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public employee retirement system. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Illinois Municipal Retirement Fund (continued)

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by the Benefit Terms – As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	186
Inactive plan members entitled to but not yet receiving benefits	141
Active plan members	124
<hr/>	
Total	451

Contributions - As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2020 was 10.80%. For the fiscal year ended June 30, 2021, the employer contributed \$327,968 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The employer's Net Pension Liability was measured as of December 31, 2020. The total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85 to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from year 2017 to 2019.

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Illinois Municipal Retirement Fund (continued)

- **Mortality** For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- **The long-term expected rate of return on pension plan investments was determined using a** building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	5.00%
International Equity	18%	6.00%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternative Investments	7%	2.85-6.95%
Cash Equivalents	1%	0.70%
Total	100%	

Single Discount rate - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Illinois Municipal Retirement Fund (continued)

2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability	Increase (Decrease) Plan Fiduciary Net Position	Net Pension Liability
Balances at January 1, 2020	\$20,474,451	\$19,642,244	\$832,207
Changes for the year:			
Service costs	331,108	0	331,108
Interest on total pension liability	1,452,610	0	1,452,610
Difference between expected and actual experience	266,804	0	266,804
Changes of assumptions	(168,957)	0	(168,957)
Employer contributions	0	341,728	(341,728)
Employee contributions	0	158,784	(158,784)
Net investment income	0	2,791,525	(2,791,525)
Benefit payments – net of refunds	(1,208,002)	(1,208,002)	0
Other changes (net transfer)	0	(37,857)	37,857
Net changes	673,563	2,046,178	(1,372,615)
Balances at December 31, 2020	\$21,148,014	\$21,688,422	(\$540,408)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net Pension liability	\$1,634,206	(\$540,408)	(\$2,325,105)

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Illinois Municipal Retirement Fund (continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

Related to Pensions - For the year ended June 30, 2021, the District recognized pension expense(income) of (\$17,801). At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions		
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$220,753	\$0
Changes of assumptions	0	101,434
Net difference between projected and actual earnings on pension plan investments	0	1,701,315
Total deferred amounts to be recognized in pension expense in future periods	220,753	1,802,749
Pension contributions made subsequent to the measurement date	162,702	0
Total deferred amounts related to pensions	\$383,455	\$1,802,749

The District reported \$162,702 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Inflows of Resources
2022	(\$446,433)
2023	(183,199)
2024	(673,467)
2025	(278,897)
2026	0
Thereafter	0
Total	(\$1,581,996)

Dixon Public School District No. 170

Notes to Financial Statements

Note 7 Pensions (continued)

Illinois Municipal Retirement Fund (continued)

Aggregate Pension Amounts At June 30, 2021, the District reported the following from all pension plans:

	TRS	IMRF	All Pension Plans
Net pension liability	\$1,240,488	(\$540,408)	\$700,080
Deferred outflows of resources	149,240	383,455	532,695
Deferred inflows of resources	968,687	1,802,749	2,771,436
Pension expense	10,069,999	(17,801)	10,052,198

Note 8 Other Post-Employment Benefits

The District participates in two other post-employment benefits: IMRF healthcare continuation coverage and Teacher's Health Insurance Security Fund ("THISF").

IMRF Healthcare Continuation Coverage

The District provides limited health care insurance coverage for its eligible retired employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree medical and prescription drug coverage.

Plan Description – In addition to providing the pension benefits described in Note 7, the District provides postemployment health benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the District and can be amended by the District through its personnel manual and employment contract. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

Benefits Provided – The District provides postemployment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under the District's IMRF retirement plan.

All health care benefits are provided through the District's self-insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions.

Employees Covered by the Benefit Terms – As of June 30, 2020 (most recent actuarial valuation date), the following employees were covered by the benefit terms:

Inactive employees entitled to but not yet receiving benefits	0
Inactive employees currently receiving benefits	1
Active employees	135
Total	136

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

IMRF Healthcare Continuation Coverage (continued)

Total OPEB Liability – At June 30, 2021, the District reported a net OPEB liability of \$241,404; the District's net OPEB liability was measured as of June 30, 2020 and rolled forward to June 30, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Methods and Assumptions – The net OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method:	Entry age normal
Discount rate:	2.66% (2020) 2.18% (2021)
Salary rate increase:	4.00%
Inflation rate:	3.00%
Initial health care cost trend rate:	7.00%
Ultimate health care cost trend rate:	4.50%
Fiscal year the ultimate rate is reached:	Fiscal year 2035
Mortality:	Rates from the December 31, 2019 IMRF actuarial valuation report.
Retirement rates:	Rates from the December 31, 2019 IMRF actuarial valuation report. No early retirement rates assumed.
Withdrawal rates:	Rates from the December 31, 2019 IMRF actuarial valuation report.
Disability rates:	Rates from the December 31, 2019 IMRF actuarial valuation report.
Starting per capita costs:	Starting per capital costs are based on premium rates. The same premiums are charged for actives and pre-Medicare retirees. When an employer provides benefits to both active employees and retirees through the same plan, the benefits to retirees should be segregated and measured independently for actuarial measurement purposes. The projection of future retiree benefits should be based on claim costs, or age-adjusted premiums approximately claims costs, for retirees, in accordance with actuarial standards issued by the Actuarial Standards Board.

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

IMRF Healthcare Continuation Coverage (continued)

As such, premiums were estimated for retirees as if they were rated on a stand-alone basis. They were then disaggregated into age-specific starting costs based on average ages and assumptions on the relationship between costs and increasing age (i.e., morbidity).

Retiree contribution:	PPO Plan – Retiree \$9,415 and Spouse \$15,022
Morbidity:	Under Age 65: 4.50%
Election at retirement:	10% of employees are assumed to elect coverage continuation on the District plan at retirement.
Marital status:	50% of employees electing coverage continuation are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

Eligibility Provisions – Employees must meet the following Illinois Municipal Retirement Fund (“IMRF”) requirements for participation in the IMRF retirement program:

Regular Plan Tier I (enrolled in IMRF prior to January 1, 2011):

- At least 55 years old and at least 8 years of credited service (reduced pension)
- At least 60 years old and at least 8 years of credited service (full pension)

Regular Plan Tier 2 (enrolled in IMRF on or after January 1, 2011):

- At least 62 years old and at least 10 years of credited service (reduced pension)
- At least 67 years old and at least 10 years of credited service (full pension)

Medical Coverage – Retirees and their eligible dependents can remain as participants on District’s medical insurance plans provided they pay the entire premium. Retiree coverage ceases upon attainment of age 65 by the retiree. Dependent coverage ends upon attainment of age 65 by the dependent.

Discount Rate – The District does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB 75, the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

A rate of 2.18% is used, which is the S&P Municipal Bond 20-Year High-Grade Index as of June 30, 2021 compared to the June 30, 2020 rate of 2.66%.

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

IMRF Healthcare Continuation Coverage (continued)

Changes in the Net OPEB Liability

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances as of June 30, 2020	\$226,347	\$0	\$226,347
Changes for the year:			
Service costs	14,041	0	14,041
Interest on total OPEB liability	5,870	0	5,870
Difference between expected and actual experience	0	0	0
Changes of assumptions and other inputs	6,515	0	6,515
Benefit payments	(11,369)	0	(11,369)
Other changes	0	0	0
Net changes	15,057	0	15,057
Balances as of June 30, 2021	\$241,404	\$0	\$241,404

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, calculated using a discount rate of 2.18%, as well as what the plan's net OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher:

	1% Increase	Current Rate	1% Decrease
Total OPEB liability	\$227,391	\$241,404	\$256,169

Sensitivity of the Net OPEB Liability to Changes in the Health Care Trend Rates – The following presents the total OPEB liability of the District, calculated using a health care trend rate, as well as what the plan's net OPEB liability would be if it were calculated using a health care trend rate that is 1% lower or 1% higher:

	1% Increase	Current Rates	1% Decrease
Total OPEB liability	\$264,502	\$241,404	\$221,114

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

IMRF Healthcare Continuation Coverage (continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

Related to OPEB - For the year ended June 30, 2021, the District recognized OPEB expense of \$6,601. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Amounts Related to OPEB	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred amounts to be recognized in OPEB expense in future periods:</i>		
Differences between expected and actual experience	\$7,718	\$24,295
Changes of assumptions	30,407	64,597
Net difference between projected and actual earnings on OPEB plan investments	0	0
Total deferred amounts related to OPEB	\$38,125	\$88,892

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred Inflows of Resources
2022	(\$13,309)
2023	(13,309)
2024	(13,309)
2025	(9,701)
2026	(1,345)
Thereafter	206
Total	(\$50,767)

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

Teachers Health Insurance Security Fund ("THISF")

The District's THISF OPEB plan is commingled with Lee County Special Education Association (LCSEA).

Plan description –The Teacher Health Insurance Security Fund (THISF) (also known as The Teacher Retirement Insurance Program, "TRIP") is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan with a special funding situation that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) which establishes the eligibility and benefit provisions of the plan.

Based upon the required criteria, the TRIP has no component units and is not a component unit of any other entity. However, because the TRIP is not legally separate from the State of Illinois, the financial statements of the TRIP are included in the financial statements of the State of Illinois as a pension (and other employee benefit) trust fund. The audit report is available on the office of the Auditor General website at www.auditor.illinois.gov, which includes the financial statements of the Department of Central Management Services. Questions regarding the financial statements can be addressed to the Department of Central Management Services at 401 South Spring, Springfield, Illinois 62706. A copy of the actuarial valuation report will be made available by the Commission on Government Forecasting and Accountability on its website at <http://cgfa.ilga.gov/>.

Benefits provided - The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

Contributions - The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 1.24% of salary and for every employer of a teacher to contribute an amount equal to .92% of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THISF, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

Teachers Health Insurance Security Fund ("THISF") (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - At June 30, 2021, the employer reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the employer were as follows:

District's proportionate share of the net OPEB liability	\$13,906,871
State's proportionate share of the net OPEB liability associated with the employer	18,840,023
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Total	\$32,746,894

Net OPEB liability was allocated based on the percentage of current fiscal year member TRS contributions.

	District	LCSEA	Total
<hr/>			
Balances as of June 30, 2021	\$12,778,015	\$1,128,856	\$13,906,871

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The District's proportion of the net OPEB liability was based on the District's share of contributions to THISF for the measurement year ended June 30, 2020, relative to the contributions of all participating THISF employers and the state during that period. At June 30, 2020, the District's proportion was 0.052016 percent, which was a decrease of 0.0007760 percent from its proportion measured as of June 30, 2019.

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

Teachers Health Insurance Security Fund ("THISF") (continued)

For the year ended June 30, 2021, the District recognized OPEB expense of \$200,104. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$0	\$369,491
Net difference between projected and actual earnings on OPEB plan investments	0	396
Changes of assumptions	4,709	2,293,921
Changes in proportion and differences between employer contributions and proportionate share of contributions	77,211	533,883
Employer contributions subsequent to the measurement date	118,917	0
Total	\$200,837	\$3,197,691

Deferred outflows and inflows were allocated based on the percentage of current fiscal year member TRS contributions.

	District	LCSEA	Total
Deferred outflows	\$184,535	\$16,302	\$200,837
Deferred inflows	(2,938,126)	(259,565)	(3,197,691)

The District reported \$118,917 as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the reporting year ended June 30, 2022. The employer contributions were allocated based on the percentage of current fiscal year member TRS contributions.

	District	LCSEA	Total
Employer contributions subsequent to the measurement date	\$109,264	\$9,653	\$118,917

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

Teachers Health Insurance Security Fund ("THISF") (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OBEP expense as follows:

Year ended June 30:	Net Deferred Inflows of Resources
2022	(\$374,042)
2023	(374,042)
2024	(374,042)
2025	(374,042)
2026	(374,042)
Thereafter	(1,245,561)
<hr/>	
Total	(\$3,115,771)

Actuarial Assumptions - The total OPEB liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.50%
Salary increases	Depends on service and ranges from 9.50% at less than 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Investment rate of return	0%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	Actual trend used for fiscal year 2020. For fiscal years on and after 2021, trend starts at 8.25% and 9.25% for non-Medicare costs and post-Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.25%. There is no additional trend rate adjustment due to the repeal of the Excise Tax.

Mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the RP-2014 Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 Whited Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

Teachers Health Insurance Security Fund ("THISF") (continued)

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since TRIP is financed on a pay-as-you-go basis, a discount rate consistent with the 20-year general obligation bond index has been selected. The discount rates are 3.13% as of June 30, 2019, and 2.45% as of June 30, 2020.

Sensitivity of Net OPEB Liability to Changes in the Single Discount Rate - The following presents the plan's net OPEB liability, calculated using a Single Discount Rate of 3.13%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount rate that is one percentage point higher (3.45%) or lower (1.45%) than the current rate:

Sensitivity of Net OPEB Liability as of June 30, 2020 to the Single Discount Rate Assumption			
	1% Decrease (1.45%)	Current Single Discount Rate Assumption (2.45%)	1% Increase (3.45%)
Net OPEB liability	\$16,714,089	\$13,906,871	\$11,682,847

Sensitivity of Net OPEB Liability to Changes in the Healthcare Cost Trend Rate - The following presents the plan's net OPEB liability, calculated using the healthcare cost trend rates of well as what the plan's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower, than the current healthcare cost trend rates. The key trend rates are 8.25% in 2021 decreasing to an ultimate trend rate of 4.25% in 2037.

Sensitivity of Net OPEB Liability as of June 30, 2020 to the Healthcare Cost Trend Rate Assumption			
	1% Decrease (a)	Healthcare Cost Trend Rates Assumption	1% Increase (b)
Net OPEB liability	\$11,185,360	\$13,906,871	\$17,585,841

- (a) One percentage point decrease in healthcare trend rates are 7.25% in 2021 decreasing to an ultimate trend rate of 3.25% in 2037.
- (b) One percentage point increase in healthcare trend rates are 9.25% in 2021 decreasing to an ultimate trend rate of 5.25% in 2037.

Dixon Public School District No. 170

Notes to Financial Statements

Note 8 Other Post-Employment Benefits (continued)

Teachers Health Insurance Security Fund ("THISF") (continued)

Aggregate OPEB Amounts - At June 30, 2021, the District reported the following from all OPEB plans:

	THIS	Continuation Coverage	All OPEB Plans
Net OPEB liability	\$12,778,015	\$241,404	\$13,019,419
Deferred outflows of resources	184,535	38,125	222,660
Deferred inflows of resources	2,938,126	88,892	3,027,018
OPEB expense	200,104	6,601	206,705

Note 9 Construction and Other Significant Commitments

The District had no construction and other significant commitments as of June 30, 2021.

Note 10 Risk Management

The School District is exposed to various risks including, but not limited to, losses from worker's compensation, employee health insurance, general liability, property casualty and school board legal liability.

To limit exposure to the District's other risks, the District purchases insurance from commercial enterprises. The District is liable for \$100 to \$10,000 per occurrence loss deductible on these various policies. During the year ended June 30, 2021, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

Dixon Public School District No. 170

Notes to Financial Statements

Note 10 Risk Management (continued)

The District is a co-participant in a self-insurance plan for employee medical coverage with Lee County Special Education Association (LCSEA). The Shorewood Agency (SA), an administrative agent, handles claims for a minimum fee plus a fee determined by the number of annual claims. The District is self-insured for \$125,000 per individual per year with an unlimited maximum benefit per individual per life-time, and no aggregating specific individual stop loss per year. The District and LCSEA make monthly contributions into a checking account maintained in the District's Educational Fund. Claims and administrative fees are then paid directly out of this account when approved by SA and charged to appropriate expenditure line items. Monies set aside in the Educational Fund were more than claims paid, administrative costs, and estimated claims payable respectively, equaled \$149,427 as of June 30, 2021. In addition, LCSEA owes the Educational Fund \$356,482 and the Building Fund \$31,690, which represents excess claims and administrative costs paid by the Educational and Building Fund on behalf of LCSEA. This amount is included as an accounts receivable on the June 30, 2021 Educational Fund balance sheet. The June 30, 2021 fund balance of the Educational Fund is therefore assigned in the amount of \$149,427 because the monies set aside were more than claims paid, administrative costs, and estimated claims payable.

A reconciliation of claims payable due for fiscal years ended June 30, is as follows:

	2021	2020	2019
Claims payable, beginning of year	\$384,000	\$643,000	\$633,000
Estimated claims incurred	3,391,160	1,792,916	3,975,756
Claim payments	(3,372,160)	(2,051,916)	(3,965,756)
Claims payable, end of year	\$403,000	\$384,000	\$643,000

Note 11 Long-Term Debt

Operating leases

The District leases several photocopiers, a postage machine, and buses under operating lease agreements which expire in various years through 2026. Total rental expense paid for June 30, 2021 was \$181,230. The following is a schedule of future minimum lease payments under operating leases at June 30, 2021:

Fiscal Year Ended June 30,	Operating Leases
2022	\$ 112,326
2023	106,921
2024	109,746
2025	99,465
2026	31,603
2027	1,854
Total minimum lease payments	\$461,915

Dixon Public School District No. 170

Notes to Financial Statements

Note 11 Long-Term Debt (continued)

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental type activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year with original maturities that range from 5 to 20 years. General obligation bonds outstanding at June 30, 2021 are as follows:

Governmental Activities:

General Obligation Bonds	Sale Date	Original Borrowing	Interest Rates to Maturity	Final Maturity	Outstanding 6/30/21
School Bonds Series 2014	3/10/14	\$3,700,000	2.0-3.0	1/30/24	\$880,000
School Bonds Series 2016	6/1/16	2,245,000	3.0	1/30/28	2,100,000
School Bonds Series 2017	2/28/17	21,390,000	4.0-5.0	1/30/37	20,175,000
School Bonds Series (Alt. Revenue Source) 2018A	5/1/18	10,650,000	2.63-4.0	1/30/38	9,825,000
Refunding School Bonds, Series 2018B	5/1/18	1,195,000	2.25-4.0	1/30/22	310,000
School Bonds Series (Alt. Revenue Source) 2020A	4/29/19	4,215,000	3.0-4.0	1/30/36	3,880,000
School Bonds Series 2020B	4/29/19	2,460,000	3.0-4.0	1/30/29	2,220,000

The general obligation school bond, Series 2014, bear interest at 2.0 – 3.0 percent, which is due January 30 and July 30 of each year, while principal amounts mature serially on January 30 of each year, with final maturity on January 30, 2024. The original issue was \$3,700,000. The bond proceeds were used 100% for fire prevention, safety, environmental protection, energy conservation of school security purposes pursuant to applicable Illinois School Code.

The general obligation school bond, Series 2016, bear interest at 3.0 percent, which is due January 30 and July 30 of each year, while principal amounts mature serially on January 30 of each year, with final maturity on January 30, 2028. The original issue was \$2,245,000. The bond proceeds were used 100% for fire prevention, safety, environmental protection, energy conservation of school security purposes pursuant to applicable Illinois School Code.

The general obligation school bond, Series 2017, bear interest at 4.0-5.0 percent, which is due January 30 of each year, while principal amounts mature serially on January 30 of each year, with final maturity on January 30, 2037. The original issue was \$21,390,000. The bond proceeds were used 100% for fire prevention, safety, environmental protection, energy conservation of school security purposes pursuant to applicable Illinois School Code.

The general obligation school bonds (alternate revenue source), Series 2018A, bear interest at 2.625 – 4.0 percent, which is due January 30 and July 30 of each year, while principal amounts mature serially on January 30 of each year, with final maturity on January 30, 2038. The original issue was \$10,650,000. The bond proceeds were used to alter, repair, and equip school buildings and facilities, improve school sites, and pay any bond issuance costs. The bond will be paid with school facility occupation tax proceeds.

Dixon Public School District No. 170

Notes to Financial Statements

Note 11 Long-Term Debt (continued)

General Obligation Bonds (continued)

The general obligation refunding school bonds, Series 2018B, bear interest at 2.25 – 4.0 percent, which is due January 30 and July 30 of each year, while principal amounts mature serially on January 30 of each year, with final maturity on January 30, 2022. The original issue was \$1,195,000. The bond proceeds were used to pay the remaining balance on the general obligation life safety bond, Series 2008 as of May 31, 2018.

The general obligation school bonds (alternate revenue source), Series 2020A, bear interest at 3.0 – 4.0 percent, which is due January 30 and July 30 of each year, while principal amounts mature serially on January 30 of each year, with final maturity on January 30, 2036. The original issue was \$4,215,000. The bond proceeds were used to alter, repair, and equip school buildings and facilities, improve school sites, and pay any bond issuance costs. The bond will be paid with school facility occupation tax proceeds.

The general obligation refunding school bonds, Series 2020B, bear interest at 3.0 – 4.0 percent, which is due January 30 and July 30 of each year, while principal amounts mature serially on January 30 of each year, with final maturity on January 30, 2029. The original issue was \$2,460,000. The bond proceeds were used 100% for fire prevention, safety, environmental protection, energy conservation of school security purposes pursuant to applicable Illinois School Code.

With the exception of the Alternate Revenue Bonds, all bond payments are being made by the Debt Services Fund.

Debt service requirements to maturity are as follows:

Year ending June 30:	Bonds Payable	
	Principal	Interest
2022	\$1,910,000	\$1,519,175
2023	2,010,000	1,443,525
2024	2,090,000	1,367,475
2025	2,170,000	1,290,488
2026	2,255,000	1,213,600
2027-2031	12,005,000	4,775,068
2032-2036	13,520,000	2,342,825
2037-2041	3,430,000	162,138
	<u>\$39,390,000</u>	<u>\$14,114,294</u>

Dixon Public School District No. 170

Notes to Financial Statements

Note 11 Long-Term Debt (continued)

Long term liability activity for the year ended June 30, 2021 is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Bonds payable -					
General obligation bonds	\$41,230,000	\$0	\$1,840,000	\$39,390,000	\$1,910,000
Unamortized bond premium	1,103,087	0	89,012	1,014,075	85,265
Accrued compensated absences	108,252	104,904	72,556	140,600	0
	\$42,441,339	\$104,904	\$2,001,568	\$40,544,675	\$1,995,265

The District is subject to a debt limitation of 13.8% of its assessed valuation of \$391,214,950. As of June 30, 2021, the District had \$27,288,588 of remaining legal debt margin.

Note 12 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The District has no nonspendable balances at year end.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

Special Education

Revenues and the related expenditures of this restricted tax levy are accounted for in the Educational Fund. Expenditures exceeded revenue for this purpose, resulting in no restricted fund balance.

State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2021, expenditures exceeded revenue from state grants, resulting in no restricted balances.

Dixon Public School District No. 170

Notes to Financial Statements

Note 12 Fund Balance (continued)

Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, and Transportation Funds. At June 30, 2021, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

Leasing Levy

Revenues and the related expenditures of this restricted tax levy are accounted for in the Educational Fund. Expenditures exceeded revenue for this purpose, resulting in no restricted fund balance.

School Facility Occupation Tax Proceeds

Revenues received and the related expenditures disbursed of this restricted tax levy are accounted for in the Debt Services and Capital Projects Fund. Revenues received exceed expenditures disbursed for this purpose, resulting in a restricted balance in the Debt Service Fund of \$415,499. Revenues received exceed expenditures disbursed for this purpose, resulting in a restricted balance in the Capital Projects Fund of \$540,972.

Student Activity

Revenues received and the related expenditures disbursed of these student activities that are controlled by the District are accounted for in the Educational Fund. Revenues received exceed expenditures disbursed for this purpose, resulting in a restricted balance of \$173,490.

Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The District has no committed fund balances at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

The District has balances that are assigned at year end that are listed below.

Dixon Public School District No. 170

Notes to Financial Statements

Note 12 Fund Balance (continued)

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational Fund.

Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Reporting

The first four columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles				Regulatory Basis	
	Nonspendable	Restricted	Assigned	Unassigned	Financial Statements-Reserved	Financial Statements-Unreserved
Educational Operations & Maintenance	\$0	\$173,490	\$149,427	\$534,353	\$173,490	\$683,780
Debt Service	0	315,485	0	0		315,485
Transportation	0	1,349,025	0	0	415,499	933,526
Municipal Retirement	0	473,523	0	0	0	473,523
Working Cash	0	566,426	0	0	0	566,426
Tort Liability	0	0	3,266,515	0	0	3,266,515
Capital Projects	0	722,238	0	0	0	722,238
Fire Protection & Safety	0	899,745	0	0	540,972	358,773
	0	117,039	0	0	0	117,039
	\$0	\$4,616,971	\$3,415,942	\$534,353	\$1,129,961	\$7,437,305

Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Dixon Public School District No. 170

Notes to Financial Statements

Note 13 Interfund Transfers

Below are the interfund transfers as of June 30, 2021:

Fund	Transfer In	Transfer Out
General Fund - Education	\$85,139	\$0
General Fund – Working Cash	0	85,139
Total	\$85,139	\$85,139

The transfer between the Working Cash and Education Funds was to transfer the partial abatement of the Working Cash Fund and interest earned.

Note 14 Interfund Receivable

Below are the advances to/from as of June 30, 2021:

	Receivable Fund	Payable Fund
Transportation	\$0	\$669,614
General Fund – Working Cash	669,614	0
Total	\$669,614	\$669,614

The outstanding balances between funds result from cash shortfalls in the Transportation funds. The loan is to be repaid as soon as funding is available.

Note 15 Impact of Pending Accounting Principles

GASB Statement No. 87, Leases, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period, enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The District has not determined the effect of this Statement.

Dixon Public School District No. 170

Notes to Financial Statements

Note 15 Impact of Pending Accounting Principles (continued)

GASB Statement No. 91, Conduit Debt Obligations provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 91, Conduit Debt Obligations provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus 2020*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for reporting periods beginning after June 15, 2020. The District has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides more guidance for accounting and financial reporting for availability payments arrangements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. The District has not determined the effect of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. The District has not determined the effect of this Statement.

GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans, amends GASB Statements Nos. 14 and 84, and a suppression of GASB Statement No.32, provides more guidance for determining whether a primary government is financially accountable for a potential component unit, when the financial burden criterion in paragraph 7 of GASB Statement No. 84 applies, and this statement clarifies that GASB Statement No. 84 should applied to all arrangements organized under IRC Section 457 to determine whether those arrangements should be reported as fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged if GASB Statement No. 84 has been implemented. The District has not determined the effect of this Statement.

Dixon Public School District No. 170

Notes to Financial Statements

Note 16 Restatement

As a result of the implementation of GASB Statement No. 84 for student activity fund balances and to adjust capital assets for retainage payable on various improvement projects, net fiscal year 2020 balances were restated as follows:

	Governmental Activities	Educational Fund	Capital Projects	Fire Prevention & Safety
Balance at July 1, 2020	(\$5,418,053)	(\$298,891)	\$120,387	(\$1,163,742)
Add:				
Student activity fund	180,922	180,922	0	0
Capital asset retainage	0	0	839,562	1,307,150
Balance at July 1, 2020, restated	(\$5,237,131)	(\$117,969)	\$959,949	\$143,408

Other Information

Dixon Public School District No. 170

Required Supplementary Information

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Illinois Municipal Retirement Fund (IMRF)

Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$331,108	\$314,069	\$305,732	\$332,834	\$327,295	\$308,923	\$322,567			
Interest on the total pension liability	1,452,610	1,385,908	1,351,927	1,359,977	1,296,241	1,261,169	1,170,257			
Benefit changes	0	0	0	0	0	0	0			
Difference between expected and actual experience of the total pension liability	266,804	355,933	(39,333)	(265,371)	139,349	(195,336)	(141,994)			
Changes of assumptions	(168,957)	0	476,028	(585,659)	(59,146)	18,987	785,866			
Benefit payments, including refunds of employee contributions	(1,208,002)	(1,080,792)	(935,709)	(935,400)	(916,806)	(904,912)	(840,595)			
Net change in total pension liability	673,563	975,118	1,158,645	(93,619)	786,933	488,831	1,296,101			
Total pension liability - beginning	20,474,451	19,499,333	18,340,688	18,434,307	17,647,374	17,158,543	15,862,442			
Total pension liability - ending (a)	\$21,148,014	\$20,474,451	\$19,499,333	\$18,340,688	\$18,434,307	\$17,647,374	\$17,158,543			
Plan fiduciary net position:										
Contributions - employer	\$341,728	\$267,263	\$342,448	\$331,017	\$363,500	\$348,111	\$345,001			
Contributions - employees	158,784	137,693	136,858	137,442	132,378	130,438	126,584			
Net investment income	2,791,525	3,182,034	(994,755)	2,908,893	1,073,196	77,593	925,754			
Benefit payments, including refunds of employee contributions	(1,208,002)	(1,080,792)	(935,709)	(935,400)	(916,806)	(904,912)	(840,595)			
Other (net transfers)	(37,857)	239,581	14,962	(485,803)	202,308	138,859	(185,696)			
Net change in plan fiduciary net position	2,046,178	2,745,779	(1,436,196)	1,956,149	854,576	(209,911)	371,048			
Plan fiduciary net position - beginning	19,642,244	16,896,465	18,332,661	16,376,512	15,521,936	15,731,847	15,360,799			
Plan fiduciary net position - ending (b)	\$21,688,422	\$19,642,244	\$16,896,465	\$18,332,661	\$16,376,512	\$15,521,936	\$15,731,847			
Net pension liability(asset) - Ending (a) - (b)	(540,408)	832,207	2,602,868	8,027	2,057,795	2,125,438	1,426,696			
Plan fiduciary net position as a percentage of total pension liability	102.56%	95.94%	86.65%	99.96%	88.84%	87.96%	91.69%			
Covered valuation payroll	\$3,056,606	\$3,050,939	\$3,041,273	\$2,935,403	\$2,922,027	\$2,830,179	\$2,709,078			
Net pension liability as a percentage of covered valuation payroll	-17.68%	27.28%	85.58%	0.27%	70.42%	75.10%	52.66%			

See Notes to Required Supplementary Information.

Dixon Public School District No. 170

Required Supplementary Information

Multiyear Schedule of Contributions - Illinois Municipal Retirement Fund (IMRF)

Multiyear Schedule of Contributions (IMRF)					
Last 10 Fiscal Years					
Fiscal Year Ending June 30,	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution As a % of Covered Valuation Payroll
2021	\$327,968	\$327,968	\$0	\$2,984,725	10.99%
2020	312,490	312,490	0	3,130,740	9.98%
2019	304,358	304,358	0	3,036,092	10.02%
2018	332,251	332,251	0	2,954,577	11.25%
2017	347,561	347,561	0	2,938,459	11.83%
2016	357,349	357,349	0	2,888,548	12.37%
2015	354,172	354,172	0	2,781,430	12.73%

*Estimated based on 11.18% 2021 calendar year contribution rate, 10.80% 2020 calendar year contribution rate, and covered valuation payroll of \$2,984,725.

The District implemented GASB Statement No. 68 in June 30, 2015

See Notes to Required Supplementary Information.

Dixon Public School District No. 170

Required Supplementary Information - Teachers' Retirement System (TRS) of the State of Illinois
Schedules of the Employer's Proportionate Share of the Net Pension Liability and Employers Contribution
Teachers' Retirement System (TRS)

Last 10 Fiscal Years

(schedule to be built prospectively from 2014)

Schedule of the Employer's Proportionate Share of the Net Pension Liability

	2021	2020	2019	2018	2017*	2016	2015	2014	2013	2012
Employer's proportion of the net pension liability		0.001566%	0.001662%	0.001768%	0.004099%	0.005148%	0.005240%	0.005205%		
Employer's proportionate share of the net pension liability		\$1,350,077	\$1,347,845	\$1,378,446	\$3,131,929	\$4,064,012	\$3,432,844	\$3,165,637		
State's proportionate share of the net pension liability associated with the employer		105,745,077	95,924,676	94,429,307	92,650,356	99,500,957	80,609,908	78,012,014		
Net change in total pension liability		\$107,095,154	\$97,272,521	\$95,807,753	\$95,782,285	\$103,564,969	\$84,042,752	\$81,177,651		
Employer's covered-employer payroll		\$13,159,146	\$12,975,618	\$12,659,447	\$12,512,517	\$12,530,080	\$12,449,324	\$12,648,139		
Employer's proportionate share of the net pension liability as a percentage of its cover-employee payroll		10.26%	10.39%	10.89%	25.03%	32.43%	27.57%	25.03%		
Plan fiduciary net position as a percentage of the total pension liability		37.80%	39.60%	40.00%	39.30%	36.40%	41.50%	43.00%		

Schedule of the Employer Contributions

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually-required contribution	\$103,497	\$124,376	\$100,685	\$101,015	168,892	199,354	183,615	185,611		
Contributions in relation to the contractually-required contribution	103,497	124,376	100,685	101,015	168,892	199,354	183,615	185,611		
Contribution deficiency (excess)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Employer's covered employer payroll	\$12,925,744	\$13,159,146	\$12,975,618	\$12,659,447	\$12,512,517	\$12,530,080	\$12,449,324	\$12,648,139		
Contributions as a percentage of covered-employee payroll	0.80%	0.95%	0.78%	0.80%	1.35%	1.59%	1.47%	1.47%		

* The amounts presented were determined as of the prior fiscal-year end.

The information in both schedules will accumulate until a full 10-year trend is presented as required by Statement No. 68. Dixon School District is commingled with Lee County Special Education Association (LCSEA).

See Notes to Required Supplementary Information.

Dixon Public School District No. 170

Required Supplementary Information - Teacher Health Insurance Security Fund (THISF) of the State of Illinois

Schedules of the Employer's Proportionate Share of the Other Post-Employment Benefits

Other than Pensions and Employer Contributions - (THISF)

Last 10 Fiscal Years

(schedule to be built prospectively from 2017)

Schedule of the Employer's Proportionate Share of the Other Post-Employment Benefits Other than Pensions

	2021	2020	2019	2018	2017*	2016	2015	2014	2013	2012
Employer's proportion of the net OPEB liability		0.052016%	0.052792%	0.053442%	0.054399%					
Employer's proportionate share of the net OPEB liability		\$13,906,871	\$14,611,509	\$14,079,843	\$14,116,237					
State's proportionate share of the net OPEB liability associated with the employer		18,840,023	19,785,847	18,906,193	18,538,127					
Net change in total OPEB liability		\$32,746,894	\$34,397,356	\$32,986,036	\$32,654,364					
Employer's covered-employer payroll		\$13,159,146	\$12,975,618	\$12,659,447	\$12,512,517					
Employer's proportionate share of the net OPEB liability as a percentage of its cover-employee payroll		105.68%	112.61%	111.22%	112.82%					
Plan fiduciary net position as a percentage of the total OPEB liability		0.70%	0.25%	-0.07%	-0.17%					

Schedule of the Employer Contributions

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually-required contribution	\$118,917	\$121,064	\$119,376	\$111,403	\$105,105					
Contributions in relation to the contractually-required contribution	118,917	121,064	119,376	111,403	105,105					
Contribution deficiency (excess)	\$0	\$0	\$0	\$0	\$0	0	0	0		
Employer's covered employer payroll	\$12,925,744	\$13,159,146	\$12,975,618	\$12,659,447	\$12,512,517					
Contributions as a percentage of covered-employee payroll	0.92%	0.92%	0.92%	0.88%	0.84%					

* The amounts presented were determined as of the prior fiscal-year end.

The District implemented GASB 75 in June 30, 2018.

See Notes to Required Supplementary Information.

Dixon Public School District No. 170

Required Supplementary Information

Multiyear Schedule of Changes In Other Post-Employment Benefits Liability and Related Ratios - OPEB

Last 10 Fiscal Years

(schedule to be built prospectively from 2018)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fiscal year ending June 30,										
Total OPEB liability:										
Service cost	\$14,041	\$14,284	\$9,687	\$10,519						
Interest on the total OPEB liability	5,870	6,308	6,934	9,505						
Benefit changes	0	0	0	0						
Difference between expected and actual experience of the total OPEB liability	0	0	0	16,065						
Changes of assumptions and other inputs	6,515	14,049	5,769	10,417						
Benefit payments	(11,369)	0	(10,218)	(6,262)						
Other changes	0	(1,019)	(1,533)	(118,589)						
Net change in OPEB liability	15,057	263	10,639	(78,345)						
Total OPEB liability - beginning	226,347	226,084	215,445	293,790						
Total OPEB liability - ending (a)	\$241,404	\$226,347	\$226,084	\$215,445						
Plan fiduciary net position:										
Contributions - employer	\$0	\$0	\$0	\$0						
Contributions - employees	0	0	0	0						
Net investment income	0	0	0	0						
Benefit payments	0	0	0	0						
Other changes	0	0	0	0						
Net change in plan fiduciary net position	0	0	0	0						
Plan fiduciary net position - beginning	0	0	0	0						
Plan fiduciary net position - ending (b)	\$0	\$0	\$0	\$0						
Net OPEB pension liability(asset) - Ending (a) - (b)	\$241,404	\$226,347	\$226,084	\$215,445						
Plan fiduciary net position as a percentage of total OPEB liability	0.00%	0.00%	0.00%	0.00%						
Covered valuation payroll	NA	\$2,975,309	NA	2,817,318						
Net OPEB liability as a percentage of covered valuation payroll	NA	7.61%	NA	7.65%						

The information in both schedules will accumulate until a full 10-year trend is presented as required by Statement No. 75.

See Notes to Required Supplementary Information.

Dixon Public School District No. 170

Notes to Other Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis which is consistent with Generally Accepted Accounting Principles.

Note 2 Excess of Disbursements Over Appropriations

The following major funds disclosed in required supplementary information had an excess of disbursements over appropriations:

Education	\$461,796
Operations and Maintenance	\$33,999
Capital Projects	\$340,185
Fire Prevention and Safety	\$31,638

Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate for IMRF *

Valuation date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 23-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four other employers were financed over 28 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.25%
Price Inflation	2.50%
Salary Increases	3.35% to 14.25% including inflation

Dixon Public School District No. 170

Notes to Other Information

Note 3 Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate for IMRF * (continued)

Investment Rate of Return 7.25%

Retirement Age Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.

Mortality For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes There were no benefit changes during the year.

** Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation*

Note 4 TRS Changes of Assumptions

For the 2020-2016 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.5 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit and were consistent in 2019 and 2020. These actuarial assumptions were based on an experienced study dated September 18, 2018.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Board of Education
Dixon Public School District No. 170
Dixon, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Dixon Public School District No. 170, Illinois (the "District") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated October 14, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2021-001 and 2021-002 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2021-003.

Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The District's responses were not subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Sterling, Illinois
October 14, 2021

Dixon Public School District No. 170

Schedule of Findings and Responses

Finding 2021-001:

Criteria – Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements including the related disclosures, in conformity U.S. generally accepted accounting principles.

Condition – The District does not have an internal control policy in place over annual financial reporting that would enable management to prepare its annual financial statements and ensure related footnote disclosures are complete and presented in accordance with in conformity U.S. generally accepted accounting principles.

Effects or Potential Effects – The completeness of the financial statement disclosures and the accuracy of the overall financial presentation is negatively impacted as external auditors do not have the same comprehensive understanding of the District as its internal financial staff.

Auditor's Recommendation – Management should continue to review and approve the annual financial statements and the related footnote disclosure.

View of responsible officials and planned corrective actions – The District will continue to review the financial statements and required footnotes prepared by the external auditor. The District believes this process to be most economical and appropriate to help ensure complete and proper financial reporting.

Finding 2021-002:

Criteria – Improper segregation of duties

Condition – There is inadequate control over the functions of processing and recording the financial transactions of the District due to the inadequate segregation of duties stemming from limited personnel. Internal controls should be in place that provide reasonable assurance that not one individual handles a transaction from its inception to its completion.

Effects or Potential Effects – Without adequate segregation of duties, the likelihood that unauthorized or false transactions will be prevented or detected in a timely fashion is significantly diminished which may result in misstated financial statements.

Auditor's Recommendation – The District's management and Board of Education's close supervision and review of accounting information is the most economical and appropriate manner to help prevent and detect errors and irregularities in the District's accounting and financial reporting.

View of responsible officials and planned corrective actions – The District's management and Board of Education's close supervision and review of accounting information is the most economical and appropriate manner to help prevent and detect errors and irregularities in the District's accounting and financial reporting.

Dixon Public School District No. 170

Schedule of Findings and Responses

Finding 2021-003:

Criteria – District had excess of expenses over budget in several funds.

Condition – The District overspent the District's legally adopted budget.

Effects or Potential Effects – District is not in compliance with 105 ILCS 5 School Code.

Auditor's Recommendation – The District should continue to monitor budget results and amend the budget as necessary.

View of responsible officials and planned corrective actions – District will consider amending its budget in the future.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	25,017,520	2,088,267	2,353,526	194,732	29,654,045
9	Direct Expenditures	24,119,988	1,993,667	1,915,479		28,029,134
10	Difference	897,532	94,600	438,047	194,732	1,624,911
11	Fund Balance - June 30, 2021	683,780	315,485	473,523	3,266,515	4,739,303
12	<div style="text-align: center;"> Balanced - no deficit reduction plan is required. </div>					
13						
14						
15						

FY 2021 Audit Checklist

RCDT: 47-052-1700-22	
School District/Joint Agreement Name: Dixon Public School District #170	
Auditor Name: Matthew Schueler	
License #: 065.031562	License Expiration Date (below): 9/30/2021
(ISBE Use) Date Received:	
(ISBE Use) Revised:	Revised Loaded:

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

- The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
- Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
- All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
- Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- If district is subject to PTELL on tab "Aud Quest 2", line 22 be sure to check the box and enter the effective date.
- All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. Cover Page: Choose School District or Joint Agreement.	
What Basis of Accounting is used?	ACCRUAL
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Accounting for late payments (Audit Questionnaire Section D)	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 26: Schedule of Long-Term Debt	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P19, Cells H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cells H49).	OK
9. Page 7-9: Other Sources of Funds must = Other Uses of Funds	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.	OK
12. Page 33-35: The 9 Month ADA must be entered on Line 98.	OK
13. Page 33-35: The Special Education Contributions from EBF Funds (line 192) must be entered.	OK
14. Page 33-35: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.	OK
15. Page 36: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.	OK
16. Page 38: SHARED OUTSOURCED SERVICES, Completed.	OK
17. Page 39: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
18. Page 27: Rest Tax Levies-Tort Im 27, C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0	OK
19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds	OK
20. Page 28-31: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab	OK
21. Page 28-31: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds	OK

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 are required to complete the workpapers found in the "Single Audit Workpaper Template" on our website at www.isbe.net/gata or via direct link:

<https://www.isbe.net/ layouts/Download.aspx?SourceUrl=https://www.isbe.net/Documents/Single-Audit-Workpapers.xlsx>

The Single Audit Workpapers are required to be included with the audit package submitted to the Federal Audit Clearinghouse.

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Instructions for the Consolidated Year End Financial Report (one of the GATA reporting requirements) are included below, and a full walkthrough of all the GATA reporting requirements can be found on our website (www.isbe.net/gata) OR by double clicking on the picture below.

What is the Consolidated Year End Financial Report?

The Consolidated Year End Financial Report (CYEFR) is a required report prepared by the grantee each year that lists the expenditures for each state, federal pass-through grant during the period covered by the organization's financial statements. The report will also list all other programs and activities of the organization by the source of funding as direct federal funding or all other expenditures. The CYEFR is used to assist in the facilitation of tracing grant expenditures reported expenditures to state agency records and make reconciliations from periodic reporting and year end reporting. **All grantees are required to complete and submit a CYEFR through the grantee portal.**

How do I complete the CYEFR?

Login to the grantee portal at <https://grants.illinois.gov/portal/> and follow the steps shown in ISBE's FY21 Audit Requirements Training to complete the Annual Audit Report Review process. A link to the ISBE FY21 Audit Requirements training can be found to the right of this text box. Additional training materials can be found at <https://www.isbe.net/gata> under the red, "What's New?" banner.

DOUBLE CLICK ON THE PICTURE TO THE RIGHT FOR ISBE'S FY21 AUDIT REQUIREMENTS TRAINING

GRANT ACCOUNTABILITY AND
TRANSPARENCY ACT (GATA)
REPORTING REQUIREMENTS
FOR FY21 AUDITS

What is a CYEFR 'In-Relation To' opinion?

An 'In Relation To' Opinion is the auditor's evaluation on whether the information presented on the CYEFR is fairly stated, in all material respects, in relation to the financial statements as a whole. **A CYEFR 'In Relation To' opinion is required for all grantees not subject to an OAG audit that have State and Federal expenditures totaling more than \$300,000 for the audit period.** The CYEFR is not required to be submitted with the AFR. However, the audit package will not be accepted in the GOMB web portal without the CYEFR and accompanying in-relation to opinion. Therefore, it is advisable that the grantee complete the AFR and CYEFR at the same time. **Both the CYEFR and the accompanying 'In-Relation To' opinion must be submitted in Step 3 of the GOMB audit upload.**