

DISTRICT West Liberty CSD

PLANNING CONFERENCE - ENTRANCE

June 30, 2022

Items

Discussion

DD. Inform management about the auditor's responsibilities to inquire of them and others about fraud risk factors relating to financial reporting and misappropriation of assets throughout the audit in accordance with AU-C 240.

Informed
None

EE. Inquire of management about the existence of any known limitations on the audit.

FF. Discuss nonaudit services with management or those charged with governance, including:

- 1. Independence issues.
- 2. The nature of the audit and the nonaudit services provided.

Self review

prep of fin stmts, notes, sched of fund to govt wide convers, fed aware entries

GG. Other discussion items.

None

HH. Discuss the following items with those charged with governance**:

- 1. Are there any matters warranting particular attention during the audit or areas where additional procedures are requested?
- 2. Has there been any significant communications with regulators?
- 3. How does the Entity respond to changes in financial reporting standards and laws/ regulations?
- 4. What actions have been taken to respond to prior audit comments?
- 5. Were there any communications with management regarding the Entity's processes for identifying and responding to the risks of fraud? If yes, document the specific communications.
- 6. How do those charged with governance exercise oversight of management's processes for identifying and responding to the risks of fraud in the Entity and the internal controls management has established to mitigate these risks?
- 7. The audit of the financial statements does not relieve management or those charged with governance of their responsibilities.

None requested

None Noted

Attend classes, conf, webinar, review board policies on rotating basis at least once every

None 5 yr

Approval of bill's reports budget

Informed

Acknowledgement:

Ally Oaty Business Manager
Name/Title*

9/27/22
Date

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<i>Shawn Kuy</i>	<i>Superintendent</i>	<i>9/27/2022</i>
Name/Title*		Date

<i>JJ</i>	<i>Board President</i>	<i>10/3/22</i>
Name/Title*		Date

* The planning conference should be completed with **management** (for example: County Auditor, County Treasurer, City Administrator/Clerk, School District Superintendent and Business Manager, Community College President and Business Manager, Executive Director, Treasurer, Finance Officer, Controller, Fiscal Agent) **AND** an individual representing those charged with governance (for example: Audit Committee Member, County Board of Supervisors Member, City Mayor and City Council Member, School District Board Member, Community College Board Member, Board Trustee, Chairperson/Board President).

** These items are required to be communicated with **those charged with governance**, in addition to the items communicated in the audit engagement letter. If those charged with governance are not present at the entrance conference, ensure these items are communicated at another time and document the communication.