

Schoolcraft Community Schools  
2015-16 Projected Budget

Note - The projected 2015-16 Budget has not been approved by the Schoolcraft Community School's Board of Education. The information was presented to the Board in a regularly scheduled meeting.

	<u>Final June 2014 2013-14</u>	<u>June 2014 Original 2014-15</u>	<u>Jan-15 Amended 2014-15</u>	<u>Projected 2015-16</u>
<b><u>REVENUE</u></b>				
Local sources (taxes, facility rent, athletics)	\$1,068,400	\$1,037,000	\$1,064,050	\$1,032,000
State sources (state aid) - Primarily Governor's proposal	7,817,650	7,532,600	8,235,750	7,718,000
Federal sources (title I & II) - State issued projections or 90% of prior	140,700	123,400	97,000	100,000
ISD & local districts (special ed & enhancement)	<u>608,300</u>	<u>604,000</u>	<u>639,200</u>	<u>640,000</u>
<b>TOTAL REVENUE</b>	<u><u>\$9,635,050</u></u>	<u><u>\$9,297,000</u></u>	<u><u>\$10,036,000</u></u>	<u><u>\$9,490,000</u></u>
<b><u>EXPENDITURES</u></b>				
Salaries & related	\$7,195,155	\$7,150,505	\$7,610,855	\$7,149,100
All other	1,964,900	1,898,705	2,176,130	2,130,850
Transfer to Capital Projects - enhancement and rent	<u>431,000</u>	<u>435,000</u>	<u>435,000</u>	<u>365,000</u>
	<u>\$9,591,055</u>	<u>\$9,484,210</u>	<u>\$10,221,985</u>	<u>\$9,644,950</u>
<b>PROJECTED DECREASE IN FUND BALANCE</b>	<u><u>\$43,995</u></u>	<u><u>(\$187,210)</u></u>	<u><u>(\$185,985)</u></u>	<u><u>(\$154,950)</u></u>

	Final June 2014 2013-14	June 2014 Original 2014-15	Jan-15 Amended 2014-15	Projected 2015-16
<b><u>Detailed Expenditures</u></b>				
<b><u>Instruction</u></b>				
Basic programs (k-12 instructional costs, curriculum updates)				
Salaries & related	\$3,992,150	\$4,035,400	\$4,287,050	\$3,850,000
All other (3rd party)	539,125	506,800	655,400	655,400
Added needs (SE, Title I, At Risk, Voc Ed)				
Salaries & related	726,700	734,400	753,300	700,000
All other (EFE offerings)	207,250	228,075	264,925	215,300
<b>Total instruction</b>	<b>5,465,225</b>	<b>5,504,675</b>	<b>5,960,675</b>	<b>5,420,700</b>
<b><u>Total Supporting Services</u></b>				
Pupil (guidance, psychological, speech)				
Salaries & related	177,400	179,200	191,200	180,000
All other	78,270	78,100	79,100	79,100
Instruction (improvement, library, other)				
Salaries & related	256,800	246,600	263,500	250,000
All other	98,130	93,630	165,730	165,700
General administration (BOE, superintendent)				
Salaries & related	202,605	198,605	212,605	212,000
All other	64,750	52,700	51,950	52,000
School administration & Other (principal's office, graduation)				
Salaries & related	577,200	513,900	565,300	575,000
All other	30,800	39,900	39,500	39,500
Business (business office, unemployment, w/c)				
Salaries & related	188,100	178,000	190,500	195,000
All other	59,000	61,800	61,300	61,300
Operation & Maintenance				
Salaries & related	470,900	465,000	495,300	495,000
Utilities	264,100	246,000	246,000	250,000
All other	163,350	169,350	177,550	177,550
Pupil transportation				
Salaries & related	324,200	318,000	337,700	330,000
Fuel	85,000	75,000	75,000	75,000
All other	79,750	82,150	83,675	84,000
Central (technology & communication)				
Salaries & related	111,200	112,200	133,300	185,000
All other	141,975	121,800	132,800	132,800
Spirit Store				
Salaries & related	0	0	0	0
All other	15,000	14,000	14,000	14,000

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Athletics				
Salaries & related	146,500	142,800	152,300	150,000
All other	116,500	116,500	116,500	116,500
Custodial Care				
Salaries & related	21,400	26,400	28,800	27,100
All other	21,900	12,900	12,700	12,700
Transfer to capital projects	431,000	435,000	435,000	365,000
Total supporting services	<u>4,125,830</u>	<u>3,979,535</u>	<u>4,261,310</u>	<u>4,224,250</u>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<u>9,591,055</u>	<u>9,484,210</u>	<u>10,221,985</u>	<u>9,644,950</u>
<b>PROJECTED DECREASE IN FUND BALANCE</b>	<u>\$43,995</u>	<u>(\$187,210)</u>	<u>(\$185,985)</u>	<u>(\$154,950)</u>
<i>Fund Balance June 30, 2014 and Project Fund Balance June 30, 2015 and 2016</i>	1,495,302	\$1,539,297	\$1,539,297	\$1,353,312
<i>Projected Fund Balance June 30, 2015 and 2016</i>	<u>\$1,539,297</u>	<u>\$1,352,087</u>	<u>\$1,353,312</u>	<u>\$1,198,362</u>
<i>Projected Fund Balance as a Percentage of Expenditures</i>	16.0%	14.3%	13.2%	13.2%