

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2015-16 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2015-16 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Final Budget 2014-15	June 2015 Original 2015-16	January 2016 Amended 2015-16	June 2016 Final 2015-16
<u>REVENUE</u>				
Local sources (taxes, facility rent, athletics)	\$1,075,050	\$1,021,000	\$1,035,775	\$1,023,075
State sources (state aid) - Primarily Governor's proposal	8,199,950	7,383,600	7,705,500	8,338,650
Federal sources (title I & II) - State issued projections	105,400	85,000	96,000	94,800
ISD & local districts (special ed & enhancement)	<u>630,500</u>	<u>871,000</u>	<u>770,700</u>	<u>774,100</u>
TOTAL REVENUE	<u><u>\$10,010,900</u></u>	<u><u>\$9,360,600</u></u>	<u><u>\$9,607,975</u></u>	<u><u>\$10,230,625</u></u>
<u>EXPENDITURES</u>				
Salaries & related	\$7,606,155	\$6,924,205	\$7,246,555	\$7,797,910
All other - status quo	2,154,030	1,953,858	2,077,258	2,118,568
Transfer to Capital Projects - enhancement and rent	<u>435,000</u>	<u>406,000</u>	<u>406,000</u>	<u>411,400</u>
	\$10,195,185	\$9,284,063	\$9,729,813	\$10,327,878
PROJECTED DECREASE IN FUND BALANCE	<u><u>(\$184,285)</u></u>	<u><u>\$76,537</u></u>	<u><u>(\$121,838)</u></u>	<u><u>(\$97,253)</u></u>

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Be is further resolved that \$10,230,625 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:				
<u>Detailed Expenditures</u>				
<u>Instruction</u>				
Basic programs (k-12 instructional costs, curriculum updates)				
Salaries & related	\$4,284,650	\$3,740,800	\$3,949,450	\$4,239,025
All other (3rd party)	653,700	604,700	711,750	744,985
Added needs (SE, Title I, At Risk, Voc Ed)				
Salaries & related	753,300	749,900	751,100	802,400
All other (EFE offerings)	264,975	245,578	198,178	220,378
Total instruction	5,956,625	5,340,978	5,610,478	6,006,788
<u>Total Supporting Services</u>				
Pupil (guidance, psychological, speech)				
Salaries & related	191,200	187,700	187,900	202,100
All other	80,100	78,600	79,900	81,450
Instruction (improvement, library, other)				
Salaries & related	259,800	232,700	332,400	364,380
All other	165,730	74,430	78,330	62,888
General administration (BOE, superintendent)				
Salaries & related	212,605	200,505	211,605	228,505
All other	54,450	41,350	43,100	47,350
School administration & Other (principal's office, graduation)				
Salaries & related	566,700	580,400	523,200	556,700
All other	42,400	43,800	46,200	63,300
Business (business office, unemployment, w/c)				
Salaries & related	190,500	179,000	183,800	199,400
All other	39,800	48,200	41,500	47,200

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Operation & Maintenance				
Salaries & related	495,300	455,200	459,700	503,400
Utilities	246,000	246,500	246,500	217,700
All other	178,750	178,150	205,850	208,617
Pupil transportation				
Salaries & related	337,700	317,900	350,800	391,800
Fuel	58,000	65,000	65,000	45,000
All other	83,675	84,700	71,200	79,000
Central (technology & communication)				
Salaries & related	133,300	118,700	121,500	125,200
All other	142,750	112,500	139,700	145,050
Spirit Store				
Salaries & related	0			
All other	14,000		14,000	14,000
Athletics				
Salaries & related	152,300	131,100	144,300	155,400
All other	116,500	119,150	119,150	119,150
Custodial Care				
Salaries & related	28,800	30,300	30,800	29,600
All other	13,200	11,200	16,900	22,500
Transfer to capital projects	435,000	406,000	406,000	411,400
Total supporting services	<u>4,238,560</u>	<u>3,943,085</u>	<u>4,119,335</u>	<u>4,321,090</u>
TOTAL EXPENDITURES & OTHER FINANCING USES	<u>10,195,185</u>	<u>9,284,063</u>	<u>9,729,813</u>	<u>10,327,878</u>
PROJECTED DECREASE IN FUND BALANCE	<u><u>(\$184,285)</u></u>	<u><u>\$76,537</u></u>	<u><u>(\$121,838)</u></u>	<u><u>(\$97,253)</u></u>
Fund Balance June 30, 2015	\$1,720,976	\$1,720,976	\$1,720,976	\$1,720,976
Projected Fund Balance June 30, 2016		<u><u>\$1,797,513</u></u>	<u><u>\$1,599,138</u></u>	<u><u>\$1,623,723</u></u>
Projected Fund Balance as a Percentage of Expenditures		19.4%	16.4%	15.7%