

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2014-15 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2014-15 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

|   | <b>Final<br/>2013-14</b>         | <b>June 2014<br/>Original<br/>2014-15</b> |
|---|----------------------------------|---|
| <b><u>REVENUE</u></b>   |                                  |   |
| Local sources (taxes, facility rent, athletics)                           | \$1,068,400                      | \$1,037,000                               |
| State sources (state aid) - Primarily Governor's proposal                 | 7,817,650                        | 7,532,600                                 |
| Federal sources (title I & II) - State issued projections or 90% of prior | 140,700                          | 123,400                                   |
| ISD & local districts (special ed & enhancement)                          | <u>608,300</u>                   | <u>604,000</u>                            |
| <b>TOTAL REVENUE</b>  | <b><u><u>\$9,635,050</u></u></b> | <b><u><u>\$9,297,000</u></u></b>          |
| <b><u>EXPENDITURES</u></b>  |                                  |   |
| Salaries & related  | \$7,195,155                      | \$7,150,505                               |
| All other - status quo  | 1,964,900                        | 1,898,705                                 |
| Transfer to Capital Projects - enhancement and rent                       | <u>431,000</u>                   | <u>435,000</u>                            |
|   | <u>\$9,591,055</u>               | <u>\$9,484,210</u>                        |
| <b>PROJECTED DECREASE IN FUND BALANCE</b>                                 | <b><u><u>\$43,995</u></u></b>    | <b><u><u>(\$187,210)</u></u></b>          |

Be is further resolved that \$9,484,210 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

**Detailed Expenditures**

**Instruction**

|   | <b><u>Final<br/>2013-14</u></b> | <b><u>June 2014<br/>Original<br/>2014-15</u></b> |
|---|---------------------------------|--|
| Basic programs (k-12 instructional costs, curriculum updates) |                                 |  |
| Salaries & related  | \$3,992,150                     | \$4,035,400                                      |
| All other (3rd party)   | 539,125                         | 506,800  |
| Added needs (special ed, title I, EFE, EFA )                  |                                 |  |
| Salaries & related  | 726,700                         | 734,400  |
| All other (EFE offerings)                                     | <u>207,250</u>                  | <u>228,075</u>                                   |
| Total instruction   | 5,465,225                       | 5,504,675  |

**Total Supporting Services**

|  |         |         |
|--|---------|---------|
| Pupil (guidance, psychological, speech)                        |         |         |
| Salaries & related   | 177,400 | 179,200 |
| All other  | 78,270  | 78,100  |
| Instruction (improvement, library, other)                      |         |         |
| Salaries & related   | 256,800 | 246,600 |
| All other  | 98,130  | 93,630  |
| General administration (BOE, superintendent)                   |         |         |
| Salaries & related   | 202,605 | 198,605 |
| All other  | 64,750  | 52,700  |
| School administration & Other (principal's office, graduation) |         |         |
| Salaries & related   | 577,200 | 513,900 |
| All other  | 30,800  | 39,900  |
| Business (business office, unemployment, w/c)                  |         |         |
| Salaries & related   | 188,100 | 178,000 |
| All other  | 59,000  | 61,800  |

|  | <b>Final<br/>2013-14</b> | <b>June 2014<br/>Original<br/>2014-15</b> |
|--|--------------------------|---|
| Operation & Maintenance  |                          |   |
| Salaries & related   | 470,900                  | 465,000                                   |
| Utilities  | 264,100                  | 246,000                                   |
| All other  | 163,350                  | 169,350                                   |
| Pupil transportation   |                          |   |
| Salaries & related   | 324,200                  | 318,000                                   |
| Fuel   | 85,000                   | 75,000                                    |
| All other  | 79,750                   | 82,150                                    |
| Central (technology & communication)                                     |                          |   |
| Salaries & related   | 111,200                  | 112,200                                   |
| All other  | 141,975                  | 121,800                                   |
| Spirit Store   |                          |   |
| Salaries & related   | 0                        | 0   |
| All other  | 15,000                   | 14,000                                    |
| Athletics  |                          |   |
| Salaries & related   | 146,500                  | 142,800                                   |
| All other  | 116,500                  | 116,500                                   |
| Custodial Care   |                          |   |
| Salaries & related   | 21,400                   | 26,400                                    |
| All other  | 21,900                   | 12,900                                    |
| Transfer to capital projects   | 431,000                  | 435,000                                   |
| Total supporting services  | <u>4,125,830</u>         | <u>3,979,535</u>                          |
| <b>TOTAL EXPENDITURES &amp; OTHER<br/>FINANCING USES</b>                 | <u>9,591,055</u>         | <u>9,484,210</u>                          |
| <b>PROJECTED DECREASE IN FUND BALANCE</b>                                | <u>\$43,995</u>          | <u>(\$187,210)</u>                        |
| <b>Fund Balance June 30, 2013 and Project Fund Balance June 30, 2014</b> | 1,495,302                | \$1,539,297                               |
| <b>Projected Fund Balance June 30, 2014 and 2015</b>                     | <u>\$1,539,297</u>       | <u>\$1,352,087</u>                        |
| <b>Projected Fund Balance as a Percentage of Expenditures</b>            | 16.0%                    | 14.3%                                     |