

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2014-15 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2014-15 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	<u>Final 2013-14</u>	<u>June 2014 Original 2014-15</u>	<u>Jan 2015 Amended 2014-15</u>
<u>REVENUE</u>			
Local sources (taxes, facility rent, athletics)	\$1,068,400	\$1,037,000	\$1,064,050
State sources (state aid) - Primarily Governor's proposal	7,817,650	7,532,600	8,235,750
Federal sources (title I & II) - State issued projections or 90% of prior	140,700	123,400	97,000
ISD & local districts (special ed & enhancement)	<u>608,300</u>	<u>604,000</u>	<u>639,200</u>
TOTAL REVENUE	<u><u>\$9,635,050</u></u>	<u><u>\$9,297,000</u></u>	<u><u>\$10,036,000</u></u>
<u>EXPENDITURES</u>			
Salaries & related	\$7,195,155	\$7,150,505	\$7,610,855
All other - status quo	1,964,900	1,898,705	2,176,130
Transfer to Capital Projects - enhancement and rent	<u>431,000</u>	<u>435,000</u>	<u>435,000</u>
	<u>\$9,591,055</u>	<u>\$9,484,210</u>	<u>\$10,221,985</u>
PROJECTED DECREASE IN FUND BALANCE	<u><u>\$43,995</u></u>	<u><u>(\$187,210)</u></u>	<u><u>(\$185,985)</u></u>

	<u>Final 2013-14</u>	<u>June 2014 Original 2014-15</u>	<u>Jan 2015 Amended 2014-15</u>
Be is further resolved that \$10,221,985 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:			
<u>Detailed Expenditures</u>			
<u>Instruction</u>			
Basic programs (k-12 instructional costs, curriculum updates)			
Salaries & related	\$3,992,150	\$4,035,400	\$4,287,050
All other (3rd party)	539,125	506,800	655,400
Added needs (SE, Title I, At Risk, Voc Ed)			
Salaries & related	726,700	734,400	753,300
All other (EFE offerings)	<u>207,250</u>	<u>228,075</u>	<u>264,925</u>
Total instruction	5,465,225	5,504,675	5,960,675
<u>Total Supporting Services</u>			
Pupil (guidance, psychological, speech)			
Salaries & related	177,400	179,200	191,200
All other	78,270	78,100	79,100
Instruction (improvement, library, other)			
Salaries & related	256,800	246,600	263,500
All other	98,130	93,630	165,730
General administration (BOE, superintendent)			
Salaries & related	202,605	198,605	212,605
All other	64,750	52,700	51,950
School administration & Other (principal's office, graduation)			
Salaries & related	577,200	513,900	565,300
All other	30,800	39,900	39,500
Business (business office, unemployment, w/c)			
Salaries & related	188,100	178,000	190,500
All other	59,000	61,800	61,300

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Operation & Maintenance			
Salaries & related	470,900	465,000	495,300
Utilities	264,100	246,000	246,000
All other	163,350	169,350	177,550
Pupil transportation			
Salaries & related	324,200	318,000	337,700
Fuel	85,000	75,000	75,000
All other	79,750	82,150	83,675
Central (technology & communication)			
Salaries & related	111,200	112,200	133,300
All other	141,975	121,800	132,800
Spirit Store			
Salaries & related	0	0	0
All other	15,000	14,000	14,000
Athletics			
Salaries & related	146,500	142,800	152,300
All other	116,500	116,500	116,500
Custodial Care			
Salaries & related	21,400	26,400	28,800
All other	21,900	12,900	12,700
Transfer to capital projects	431,000	435,000	435,000
Total supporting services	<u>4,125,830</u>	<u>3,979,535</u>	<u>4,261,310</u>
TOTAL EXPENDITURES & OTHER FINANCING USES	<u>9,591,055</u>	<u>9,484,210</u>	<u>10,221,985</u>
PROJECTED DECREASE IN FUND BALANCE	<u>\$43,995</u>	<u>(\$187,210)</u>	<u>(\$185,985)</u>
<i>Fund Balance June 30, 2013 and Project Fund Balance June 30, 2014</i>	1,495,302	\$1,539,297	\$1,539,297
<i>Projected Fund Balance June 30, 2014 and 2015</i>	<u>\$1,539,297</u>	<u>\$1,352,087</u>	<u>\$1,353,312</u>
<i>Projected Fund Balance as a Percentage of Expenditures</i>	16.0%	14.3%	13.2%