

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2017-18 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2017-18 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Final Actual 2015-16	June 2017 Final Budget 2016-17	June 2017 Original 2017-18
<u>REVENUE</u>			
Local sources (taxes, facility rent, athletics)	\$1,031,188	\$1,015,280	\$970,400
State sources (state aid) - Primarily Governor's proposal	8,342,041	8,532,370	8,485,100
Federal sources (title I & II) - State issued projections	91,529	92,500	91,500
ISD & local districts (special ed & enhancement)	<u>774,186</u>	<u>808,600</u>	<u>803,000</u>
TOTAL REVENUE	<u><u>\$10,238,944</u></u>	<u><u>\$10,448,750</u></u>	<u><u>\$10,350,000</u></u>
<u>EXPENDITURES</u>			
Salaries & related	\$7,770,764	\$7,894,209	\$7,769,990
All other - status quo	1,992,312	2,149,849	2,206,663
Transfer to Capital Projects - enhancement and rent	<u>475,868</u>	<u>383,700</u>	<u>385,000</u>
	<u>\$10,238,944</u>	<u>\$10,427,758</u>	<u>\$10,361,653</u>
PROJECTED DECREASE IN FUND BALANCE	<u><u>\$0</u></u>	<u><u>\$20,992</u></u>	<u><u>(\$11,653)</u></u>

	Final Actual 2015-16	June 2017 Final Budget 2016-17	June 2017 Original 2017-18
Be is further resolved that \$10,350,000 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:			
<u>Detailed Expenditures</u>			
<u>Instruction</u>			
Basic programs (k-12 instructional costs, curriculum updates)			
Salaries & related	\$4,268,414	\$4,461,500	\$4,286,100
All other (3rd party)	735,367	767,637	731,450
Added needs (SE, Title I, At Risk, Voc Ed)			
Salaries & related	789,537	777,875	781,600
All other (EFE offerings)	174,188	183,069	241,050
Total instruction	5,967,506	6,190,081	6,040,200
<u>Total Supporting Services</u>			
Pupil (guidance, psychological, speech)			
Salaries & related	204,146	210,800	210,300
All other	78,984	91,000	83,200
Instruction (improvement, library, other)			
Salaries & related	373,787	311,794	308,100
All other	57,088	55,680	73,510
General administration (BOE, superintendent)			
Salaries & related	230,370	231,740	238,990
All other	44,267	66,200	62,200
School administration & Other (principal's office, graduation)			
Salaries & related	526,310	501,200	512,300
All other	66,545	75,750	79,950
Business (business office, unemployment, w/c)			
Salaries & related	204,318	203,700	200,200
All other	44,751	78,450	78,100

	Final Actual 2015-16	June 2017 Final Budget 2016-17	June 2017 Original 2017-18
Operation & Maintenance			
Salaries & related	493,925	469,700	451,800
Utilities	211,026	197,500	212,500
All other	190,425	233,903	249,703
Pupil transportation			
Salaries & related	386,172	417,600	441,800
Fuel	43,087	45,000	55,000
All other	72,402	58,900	61,300
Central (technology & communication)			
Salaries & related	131,683	136,100	153,000
All other	143,843	140,000	136,000
Spirit Store			
Salaries & related			
All other	6,975	14,000	7,700
Athletics			
Salaries & related	131,659	138,900	148,800
All other	103,167	114,650	108,000
Custodial Care			
Salaries & related	30,443	33,300	37,000
All other	20,195	28,110	27,000
Transfer to capital projects	475,868	383,700	385,000
Total supporting services	<u>4,271,438</u>	<u>4,237,677</u>	<u>4,321,453</u>
TOTAL EXPENDITURES & OTHER FINANCING USES	<u>10,238,944</u>	<u>10,427,758</u>	<u>10,361,653</u>
PROJECTED DECREASE IN FUND BALANCE	<u>\$0</u>	<u>\$20,992</u>	<u>(\$11,653)</u>
Fund Balance June 30, 2015	\$1,720,978	\$1,720,978	
Projected Fund Balance June 30, 2017 and 2018		<u>\$1,741,970</u>	<u>\$1,730,317</u>
Projected Fund Balance as a Percentage of Expenditures		16.7%	16.7%