

Schoolcraft Community Schools
2014-15 Projected Budget

Note - The projected 2014-15 Budget has not been approved by the Schoolcraft Community School's Board of Education. The information was presented to the Board in a regularly scheduled meeting.

	Final June 2013 2012-13	June 2013 Original 2013-14	Feb-14 Amended 2013-14	Projected 2014-15
<u>REVENUE</u>				
Local sources (taxes, facility rent, athletics)	\$1,000,000	\$959,000	\$1,048,000	\$1,048,000
State sources (state aid) - Primarily Governor's proposal	7,515,800	7,602,900	7,786,350	7,786,350
Federal sources (title I & II) - State issued projections or 90% of prior	153,800	133,800	140,700	140,700
ISD & local districts (special ed & enhancement)	<u>752,700</u>	<u>602,000</u>	<u>608,300</u>	<u>608,300</u>
TOTAL REVENUE	<u>\$9,422,300</u>	<u>\$9,297,700</u>	<u>\$9,583,350</u>	<u>\$9,583,350</u>
Total Fund Balance, July 1, 2013 Available to Appropriate	\$1,461,284	\$1,299,114	\$1,299,114	\$1,299,114
Total Available to Appropriate	<u>\$10,883,584</u>	<u>\$10,596,814</u>	<u>\$10,882,464</u>	<u>\$10,882,464</u>
<u>EXPENDITURES - restated; moved contracted staff to all other</u>				
Salaries & related - no steps or change in base, retirees, MPSERS	\$7,435,805	\$7,052,405	\$7,148,755	\$7,220,243
All other - status quo	1,695,965	1,658,050	1,896,975	1,896,975
Transfer to Capital Projects - enhancement and rent	<u>452,700</u>	<u>431,000</u>	<u>431,000</u>	<u>431,000</u>
	\$9,584,470	\$9,141,455	\$9,476,730	\$9,548,218
PROJECTED DECREASE IN FUND BALANCE	<u>(\$162,170)</u>	<u>\$156,245</u>	<u>\$106,620</u>	<u>\$35,132</u>

	Final June 2013 2012-13	June 2013 Original 2013-14	Feb-14 Amended 2013-14	Projected 2014-15
<u>Detailed Expenditures</u>				
<u>Instruction</u>				
Basic programs (pre k-12 instructional costs, curriculum updates)				
Salaries & related	\$4,217,550	\$3,901,000	\$3,964,650	\$4,004,297
All other (3rd party)	312,200	397,600	497,625	497,625
Added needs (special ed, title I, EFE, EFA)				
Salaries & related	704,100	670,600	726,000	733,260
All other (EFE offerings)	152,015	99,100	215,300	215,300
Total instruction	5,385,865	5,068,300	5,403,575	5,450,482
<u>Total Supporting Services</u>				
Pupil (guidance, psychological, speech)				
Salaries & related	150,000	177,400	177,400	179,174
All other	61,220	73,470	77,270	77,270
Instruction (improvement, library, other)				
Salaries & related	267,800	249,100	256,400	258,964
All other	90,830	76,630	98,130	98,130
General administration (BOE, superintendent)				
Salaries & related	195,305	198,905	202,605	204,631
All other	58,600	48,700	52,150	52,150
School administration & Other (principal's office, graduation)				
Salaries & related	657,600	586,100	575,300	581,053
All other	24,400	35,700	30,700	30,700
Business (business office, unemployment, w/c)				
Salaries & related	172,200	175,100	179,600	181,396
All other	68,800	70,800	66,800	66,800
Operation & Maintenance				
Salaries & related	506,500	478,700	470,900	475,609
Utilities	264,100	264,100	264,100	264,100
All other	209,050	189,650	163,350	163,350
Pupil transportation				
Salaries & related	338,250	333,400	324,200	327,442
Fuel	85,000	85,000	85,000	85,000
All other	79,500	79,650	79,750	79,750
Central (technology & communication)				
Salaries & related	116,900	99,000	111,200	112,312
All other	111,700	120,700	121,300	121,300
Spirit Store				
Salaries & related			0	0
All other			15,000	15,000

	Final June 2013 2012-13	June 2013 Original 2013-14	Feb-14 Amended 2013-14	Projected 2014-15
Athletic				
Salaries & related	81,100	154,200	146,500	147,965
All other	178,100	116,500	116,500	116,500
Custodial Care				
Salaries & related	28,500	28,900	14,000	14,140
All other	450	450	14,000	14,000
Total supporting services	<u>4,198,605</u>	<u>3,642,155</u>	<u>3,642,155</u>	<u>3,666,736</u>
Transfer to capital projects	452,700	431,000	431,000	431,000
<i>TOTAL EXPENDITURES & OTHER FINANCING USES</i>	<u>9,584,470</u>	<u>9,141,455</u>	<u>9,476,730</u>	<u>9,548,218</u>
<i>PROJECTED DECREASE IN FUND BALANCE</i>	<u>(\$162,170)</u>	<u>\$156,245</u>	<u>\$106,620</u>	<u>\$35,132</u>
<i>Fund Balance June 30, 2013 and Projected Fund Balance June 30, 2014 and 2015</i>	1,461,284	\$1,299,114	\$1,299,114	\$1,405,734
<i>Projected Fund Balance June 30, 2014 and June 30, 2015</i>	<u>\$1,299,114</u>	<u>\$1,455,359</u>	<u>\$1,405,734</u>	<u>\$1,440,866</u>
<i>Projected Fund Balance as a Percentage of Expenditures</i>	13.6%	15.9%	14.8%	15.1%