

LEA: 7310
County: WHITE
District: ROSE BUD

Final
State Aid Notice 2021-2022
July 8, 2022

Refer to corresponding Commissioner's Memo
for additional information.

											DATA	
1.	2020 Real Assessment	\$	41,271,536	15.	Initial Per-Student Revenue			\$			2,742.18	
2.	2020 Personal Assessment	\$	19,477,347	16.	Initial Per-Student Foundation Funding Amount			\$			7,182.00	
3.	2020 Utility Assessment	\$	24,020,198	17.	Initial Per-Student State Foundation Funding Aid			\$			4,439.82	
4.	2020 Total Assessment	\$	84,769,081	18.	PY ALE FTEs (Qtrs. 1-4)						4,536,842	
5.	98% of URT X Assessment	\$	2,076,842.48	19.	CY English Language Learner Students						22	
6.	Net Revenues	\$	2,036,864.70	20.	PY ESA Students (NSL Free and Reduced)						409	
7.	2020 Calendar Year Calc. Misc. Funds ¹ - R	\$	468	21.	Adjusted 1/1/05 Scheduled Debt Payment			\$			162,402.75	
8.	2021 Calendar Year Calc. Misc. Funds ¹ - R	\$	946	22.	State Wealth Index for Bonded Debt Assistance						0.38237	
9.	2019-20 ADM (Qtrs. 1-3 Avg.)		746.52	23.	PY ADM of Isolated School Area						0.00	
10.	2020-21 ADM (Qtrs. 1-3 Avg.)		757.54	24.	Isolated Funding Amount Per Student 6-20-603			\$			0	
11.	2020-21 ADM (Qtr. 4) for SGF		762.52	25.	District Square Miles						116.68	
12.	2021-22 ADM (Qtr. 1) for SGF		748.95	26.	District Total Millage Rate in effect as of 1/1/20						39.30	
13.	2021-22 ADM (Qtr. 2) for SGF		747.68	27.	District Total Millage Rate in effect as of 1/1/21						39.30	
14.	2021-22 ADM (Qtr. 3) for SGF		745.43									

Funding Category	Amount	FUNDING	Statutory Code/Acts of 2021	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$7,182)	\$ 3,362,864.00	6-20-2303, 6-20-2305, 6-20-2308, Act 614		No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$ 39,978.00	6-20-2303, 6-20-2305		No	31103	2001
30. Educational Excellence Trust Fund ³ - R	\$ 442,783.00	6-5-301 et seq.		Yes		
31. Alternative Learning Environment (\$4,794) - R	\$ 21,750.00	6-20-2303, 6-20-2305, Act 614		Yes	32370	2275
32. English Language Learners (\$359) - R	\$ 7,898.00	6-20-2303, 6-20-2305, Act 614		Yes	32371	2276
33. ESA Funding ⁴ (\$532/\$1,063/\$1,594) - R	\$ 217,588.00	6-20-2303, 6-20-2305, Act 614		Yes	32381	2281
34. ESA Transitional Funding ⁴ (Rate Varies) - R	\$ 0.00	6-20-2305		Yes	32381	2281
35. ESA Funding Withholding ⁴	\$ 0.00	6-20-2305				
36. ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305		Yes	32381	2281
37. Professional Development (\$36.00) - R	\$ 27,271.00	6-20-2303, 6-20-2305, Act 614		Yes	32256	2223
38. Bonded Debt Assistance (\$18.03) - R	\$ 10,005.00	6-20-2503		Yes	32915	2001
39. Isolated Funding	\$ 0.00	6-20-601, 6-20-603		Yes	31500	2212
40. Special Needs Isolated Funding ⁵	\$ 0.00	6-20-604 (c), (d) & (e)		Yes	31500	2212
41. Special Needs Small District Funding ⁵	\$ 0.00	6-20-604 (f)		No	32249	2920
42. Special Needs Isolated Transportation ⁵	\$ 0.00	6-20-604 (h)		Yes	32248	2228
43. Declining Enrollment Funding ⁵ - R	\$ 0.00	6-20-2305, Act 909		No	31460	2218
44. Declining Enrollment Adequacy	\$ 0.00	6-20-2305		No	31460	2218
45. Student Growth - PY Qtr. 4 + CY Qtrs. 1, 2 & 3 ⁵ - R	\$ 28,728.00	6-20-2303, 6-20-2305		No	31450	2217
46. Enhanced Transportation Funding	\$ 77,947.00	6-20-2309, Act 400		No	31400	2222
47. Teacher Salary Equalization Funding (\$185)	\$ 140,144.90	6-20-2305, Act 680		Yes	32204	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 - 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 - 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
 - 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
 - 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.
- The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.