## **District Finances**

- 1. All District funds shall be deposited in bank accounts to the account only of the District.
- 2. All District funds shall be disbursed only on the written order of the Board, the Superintendent, or the Superintendent's designee.
- 3. Purchases require prior approval of the Superintendent before the District shall assume any obligation to pay the vendor. The Superintendent shall provide forms for securing prior approval and documenting receipt of purchases.
- 4. Purchasing of goods and services from local vendors shall be preferred as long as the price and service are competitive and satisfactory.
- 5. Insurance against District property loss and vehicle liability claims as required by law shall be maintained. Additional insurance coverage for risks to students or employees may be purchased as determined by the Superintendent.
- 6. Extracurricular activities for which an admission fee is charged shall be kept to a minimum. Admission charges shall permit the maximum number of students to attend, commensurate with recovering the costs. The Superintendent shall issue free passes to athletic events to all current and past Directors and their spouses, all contracted employees, and any retired certified employee upon request. The Superintendent may issue free passes to any other person he may determine.
- 7. The District shall adequately budget for and fund academic, band, athletic, and military programs, extracurricular activities, and competitions. Net athletic gate receipts and private funds may be used to purchase letter jackets, sweaters, blankets, plaques, and similar items as awards for student participation in school-sponsored activities.
- 8. The District may maintain memberships in and purchase the services of those educational organizations deemed useful by the Superintendent.
- 9. The District may fund pre-school and adult education in addition to the K-12 program in order to improve student achievement and reduce illiteracy among parents.
- 10. Fees may be charged for summer school, extended year, or other optional and supplemental instructional services; however, all instructional

- services, including remediation, that any student is required or directed to attend shall be free to the student.
- 11. Concession sales at school activities may be operated by student groups or parent groups as approved by the Principal and Superintendent.
- 12. Supplies or equipment surplus to District needs may be sold, discarded, or destroyed.
- 13. The Superintendent shall designate a District Treasurer to perform the statutory duties.
- 14. The Board resolves to hereby designate its president as the primary board disbursing officer and its secretary as the alternate board disbursing officer.