

Tentative Budget, Approved on Monday, July 17, 2023

July 1, 2023 - June 30, 2024

	Fund (100) General Fund	Fund (305 & 306) SPLOST 1% Sales Tax	Bond Fund (333) Build New K-12 School	Funds (402-560) Various Special Revenue Grants	School Funds Gov. (500) & Agency (705)	Funds (600-602) School Lunchrooms
Estimated Revenues:						
<u>Local</u>						
Ad Valorem Taxes on School's Millage Rate	4,762,987	-		-	-	-
Intangible Tax-Local M & O	30,000					
Federal Land Management-Local M & O Tax	131,771					
TAVT Tax	605,103					
Public Library Millage Rate	240,642					
Other Local Taxes (Railroad Car & Flood)	15,851					
Earnings on Investments	100,382	50,000	720,000			5,000
Funds Earned from Schools (Gates, sales, etc...)						
Tuition from Preschool for 3 Year Olds	17,220					
Fingerprint fees	2,000					
Reimbursement of Transportation	3,000					
Federal Indirect Cost/Other LEA's	27,587					
Sale of Old Buses/Tires	200					
Lunchroom Proceeds						46,000
Other Local Revenue	7,500	15,000			466,730	-
Special Local Option Sales Tax		1,150,000				
Pre-K Fund (Lottery)		-				
Rental of School Buildings	1,000					
Transfer in From Other Fund			1,033,750	82,529		
<u>State</u>						
Quality Basic Education (QBE)	9,931,257					
Other State Revenues	247,701					
Georgia Lottery Revenue				339,589		
State Breakfast/Lunch Reimbursements						63,000
<u>Federal</u>						
Federal Breakfast/Lunch Reimbursements						1,141,800
Federal Grant Revenue	46,375			4,245,482		46,500
USDA Commodities						80,000
Total Estimated Revenues	\$ 16,170,576	\$ 1,215,000	\$ 1,753,750	\$ 4,667,600	\$ 466,730	\$ 1,382,300
Estimated Expenditures:						
Direct Instruction-1000	10,090,426	616,000		1,649,580	19,600	
Pupil Services-2100	879,740	30,000		293,595	368,700	
Improvement of Instruction-2210	491,258			1,562,106		
Instructional Staff Training-2213				541,357		
Media Centers-2220	564,760			197,871		
Federal Central Administration-2230				115,337		
Central Administration-2300	468,423			48,252		
School Administration-2400	1,132,127			12,919	15,100	
Business Administration-2500	235,977	11,600		1,077		
Maintenance and Operations-2600	1,235,448			12,918	4,780	
Energy (Electricity)	611,500					
Transportation-2700	865,206	-		131,511	1,750	
Transportation - Fuel	140,000					
Support Services-Human Resources-2800	106,397			1,077		
Other Support Services-2900	8,750			-		
School Functions					87,000	
Lunchroom Expenditures-3100	6,250			15,071		
Community Services-3300				28,900		
Facilities-4000		136,200				
Transfer to Other Funds-5000	30,966	1,033,750	1,033,750	56,029		
Interest & Principal on Bonds-5100		181,956				1,255,938
Total Estimated Expenditures:	\$ 16,867,228	\$ 2,009,506	\$ 1,033,750	\$ 4,667,600	\$ 496,930	\$ 1,255,938
Beginning Estimated Fund Balance	\$ 8,916,093	\$ 1,513,209	\$ 14,603,627	\$ -	\$ 212,200	\$ 1,120,000
Ending Estimated Fund Balance	\$ 8,219,441	\$ 718,703	\$ 15,323,627	\$ -	\$ 182,000	\$ 1,246,362

As a portion of building a budget for FY 2024, we will have two public budget hearings. The first will be on Tuesday, August 8th, at 10:00 AM. The second will be on Monday, August 14th, at 6:00 PM. Both meetings will be at the Seminole County Board of Education located on 203 E 6th Street, Donalsonville, GA. Final approval of the budget will be considered at a called Board Meeting scheduled for 6:30 on Monday, August 14th.