

FAFSA Is Used to Determine Eligibility For These Financial Aid Programs

Grants		
Program and Type of Aid	Eligibility and Program Information	Annual Award Amounts (subject to change)
Federal Pell Grant Does not have to be repaid	For undergraduates with financial need who have not earned bachelor's or professional degrees. A student can receive Pell for no more than 12 semesters or the equivalent.	Amounts change annually Visit studentaid.gov/pell-grant for more information
Federal Supplemental Educational Opportunity Grant (FSEOG) Does not have to be repaid	For undergraduates with exceptional financial need. Pell Grant recipients take priority. Schools may have limited funds.	Up to \$4000, but varies with the school. Visit studentaid.gov/fseog for more information
Iraq and Afghanistan Service Grant Does not have to be repaid	For students who are not Pell-eligible due to expected family contribution calculations whose parent or guardian died as a result of military service in Iraq or Afghanistan after the events of 9/11. A student can receive this grant for no more than 12 semesters or the equivalent	Amount can be up to the annual Pell Grant amount, but cannot exceed the school's cost of attendance. Visit studentaid.gov/iraq-afghanistan for more information
Teacher Education Assistance for College and Higher Education (TEACH) Grant Does not have to be repaid unless converted to a Direct Unsubsidized Loan for failure to carry out teaching service obligation as promised	For undergraduate, postbaccalaureate, and graduate students who are completing or plan to complete course work needed to begin a career in teaching. As a condition of this grant, a student must sign a TEACH Grant Agreement to Serve. Check with school to determine what educational levels can apply.	Up to \$4000 Visit studentaid.gov/teach for more information
Work-Study		
Federal Work-Study Money is earned; does not have to be repaid	For undergraduate and graduate students; part-time jobs can be on campus or off campus. Money is earned while attending school. Schools may have limited funds.	No annual minimum or maximum limits. Visit studentaid.gov/workstudy for more information
Loans		
Direct Subsidized Stafford Loan Must be repaid with interest	For undergraduate students who have financial need; the US Department of Education generally pays interest while the student is in school half-time or greater and during grace and deferment periods. Interest rates are determined at the end of May and go into effect July 1st. An origination fee also applies; for 2022-2023 loans that disburse before October 1, 2022, it is 1.057%. Borrowers may not receive this loan for more than 150 percent of the length of their program of study and the US Department of Education may also stop paying interest if a student reaches this maximum and continues enrollment.	Depends on grade level, dependency status, and financial need calculation. Aggregate limits also apply. Visit studentaid.gov/sub-unsub
Direct Unsubsidized Stafford Loan Must be repaid with interest	For undergraduate students and graduate or professional students; a student must be enrolled at least half-time. Borrower is responsible for interest during all periods. Interest rates are determined at the end of May and go into effect July 1st. An origination fee also applies; for 2022-2023 loans that disburse before October 1, 2022, it is 1.057%.	Depends on grade level and dependency status, as well as any Subsidized Stafford funds received during the same period. Aggregate limits also apply. Visit studentaid.gov/sub-unsub
Direct Parent PLUS Loan Must be repaid with interest	For parents of dependent students; the borrower is responsible for interest during all periods. A student must be enrolled at least half-time. Financial need is not required; however the borrower must not have an adverse credit history. Interest rates are determined at the end of May and go into effect July 1st. An origination fee also applies; for 2022-2023 loans that disburse before October 1, 2021, it is 4.228%.	Maximum amount is the cost of attendance minus any other financial aid received. Visit studentaid.gov/plus for more information