

Annual Financial Report

Blue River Valley Schools

Corp #3405

Calendar Year 2020

RECEIPTS COMPARISONS

Calendar Year 2020

| Receipt Accounts | 2020 Approved Budget Receipt | 2020 Actual Receipts |
|--|------------------------------------|----------------------------|
| <u>EDUCATION FUND</u> | | |
| 1000 Local Sources | 11,700.00 | 9,492.01 |
| 2000 Intermediate | 30.00 | 68.06 |
| 3000 State Sources | 4,122,455.00 | 4,184,007.82 |
| 5000 Other Financing Sources | 0.00 | 0.00 |
| 6000 Other Items | 0.00 | 56.58 |
| TOTAL | <u>4,134,185.00</u> | <u>4,193,624.47</u> |
| <u>DEBT SERVICE FUND</u> | | |
| 1000 Local Sources | <u>1,044,474.00</u> | <u>1,057,458.98</u> |
| TOTAL | <u>1,044,474.00</u> | <u>1,057,458.98</u> |
| <u>OPERATIONS FUND</u> | | |
| 1000 Local Sources | 1,498,585.00 | 1,318,880.14 |
| 3000 State Sources | 0.00 | 0.00 |
| 5000 Other Financing Sources | 432,000.00 | 499,155.16 |
| 6000 Other Items | 0.00 | 0.00 |
| TOTAL | <u>1,930,585.00</u> | <u>1,818,035.30</u> |
| <u>RAINY DAY FUND</u> | | |
| 1000 Local Sources | 0.00 | 15,155.00 |
| 5200 Transfer from One Fund to Another | <u>300,000.00</u> | <u>0.00</u> |
| TOTAL | <u>300,000.00</u> | <u>15,155.00</u> |
| GRAND TOTAL | 7,409,244.00 | 7,084,273.75 |

EXPENDITURES COMPARISONS
Calendar Year 2020

| Expenditure Accounts | 2020 Approved Budget Expenditures | 2020 Actual Expenditures |
|---|---|--------------------------------|
| <u>EDUCATION FUND</u> | | |
| 11000 Instruction/Regular Programs | 2,447,743.85 | 2,352,168.69 |
| 12000 Instructions/Special Programs | 278,030.20 | 237,924.52 |
| 14000 Instruction/Summer School | 2,725.00 | 2,723.73 |
| 16000 Remediation | 0.00 | 0.00 |
| 17000 Other Gov't Units Within State | 4,817.00 | 4,816.84 |
| 21000 Support Services/Pupils | 377,642.90 | 389,851.60 |
| 22000 Support Services/Inst. Staff | 194,688.70 | 160,153.34 |
| 23000 Support Services/Gen. Admin. | 0.00 | 0.00 |
| 24000 Support Services/Sch. Admin. | 451,944.55 | 451,944.55 |
| 25000 Support Services/Business | 0.00 | 28,478.99 |
| 26000 Support Services/Central | 0.00 | 0.00 |
| 30000 Community Services | 107,787.55 | 105,287.53 |
| 50000 Debt Services | 0.00 | 6,054.47 |
| 60000 Nonprogrammed Charges | 466,300.25 | 466,300.16 |
| TOTAL | 4,331,680.00 | 4,205,704.42 |
| <u>DEBT SERVICE FUND</u> | | |
| 50000 Debt Services | 1,071,000.00 | 1,071,000.00 |
| 60000 Nonprogrammed Charges | 0.00 | 32,804.00 |
| TOTAL | 1,071,000.00 | 1,103,804.00 |
| <u>OPERATIONS FUND</u> | | |
| 22300 Instruction-Related Technology | | |
| 23000 Support Services/General Administration | 184,083.00 | 184,081.87 |
| 25000 Central Services | 209,585.35 | 179,558.25 |
| 26000 Operation/Maintenance of Plant Services | 823,610.35 | 591,562.19 |
| 27000 Support Services Student Transportation | 501,814.00 | 495,121.66 |
| 40000 Facilities Acq/Construct. | 291,261.30 | 291,257.49 |
| 60000 Nonprogrammed Charges | 300,000.00 | 0.00 |
| TOTAL | 2,310,354.00 | 1,741,581.46 |
| <u>RAINY DAY FUND</u> | | |
| 21000 Support Services/Pupils | 0.00 | 3,753.56 |
| 26000 Operation/Maintenance of Plant Services | 0.00 | 44,720.58 |
| 40000 Facilities Acq/Construct. | 0.00 | 13,534.91 |
| 60000 Nonprogrammed Charges | 894,805.00 | 0.00 |
| TOTAL | 894,805.00 | 62,009.05 |
| GRAND TOTAL | 8,607,839.00 | 7,113,098.93 |

CERTIFIED ADMINISTRATIVE STAFF
in effect June 30, 2021

| | Lowest Salary | Highest Salary | Average Salary | Number Personnel |
|----------------------|--------------------------|---------------------------|---------------------------|-----------------------------|
| Administrative Staff | 69,680 | 105,365 | 85,674 | 5 |

STUDENT ENROLLMENT
October 1, 2020

| Grade Level | Enrollment |
|--------------------|-------------------|
| Pre-Kindergarten | 30 |
| Kindergarten | 33 |
| Grade 1 | 37 |
| Grade 2 | 37 |
| Grade 3 | 35 |
| Grade 4 | 45 |
| Grade 5 | 44 |
| Grade 6 | 62 |
| Grade 7 | 57 |
| Grade 8 | 47 |
| Grade 9 | 55 |
| Grade 10 | 47 |
| Grade 11 | 44 |
| Grade 12 | 44 |
| | <hr/> |
| TOTAL | 617 |

**CERTIFIED SALARY SCHEDULE
IN EFFECT JUNE 30, 2021**

| Salary Range | Number of Persons | | | |
|---------------------|-------------------|--------------|---------------------------|-------------------------------|
| | Bachelors | Bachlors +15 | Masters/ Bachelors +30 | Masters +15/ Bachelors +45 |
| \$30,000 - \$34,999 | 5 | | | |
| \$35,000 - \$39,999 | 10 | | | |
| \$40,000 - \$44,999 | 3 | 1 | 2 | |
| \$45,000 - \$49,999 | 4 | | 5 | |
| \$50,000 - \$54,999 | | | 4 | |
| \$55,000 - \$59,999 | | | 3 | 2 |
| \$60,000 - \$64,999 | | | 6 | 1 |

Total number of certified part-time employees: 0
Total number of certified full-time employees: 46

**NONCERTIFIED EMPLOYEE CLASSIFICATIONS
AND RANGE OF PAY RATES 2020-2021**

| <u>Classifications</u> | <u>Range of Pay Rates</u> |
|---|----------------------------------|
| I. Instructional and Supplementary Pupil Services | |
| a. Library aides | \$9.25/hr |
| b. Special education aides | \$9.15-\$9.25/hr |
| e. Prekindergarten aides | \$9.25-\$10.50/hr |
| g. Other | |
| Title I Aides | \$9.15/hr |
| Classroom aides | \$9.25/hr |
| III. Health Services | |
| a. Nurses | \$12.50-\$28.60/hr |
| IV. Office/Clerical/Secretarial | \$11.70-\$17.20/hr |
| V. Executive/Administrative/Accounting | |
| a. <i>Business Manager</i> | \$53,024/yr |
| b. Buildings and Grounds Director | \$53,503/yr |
| VI. Maintenance/Custodial/Transportation | |
| a. Building maintenance | \$9.30-\$13.40/hr |
| b. Bus drivers | \$91.00/day |
| c. Substitute bus drivers | \$75.00/day |
| VII. Computer Services | |
| IT Director | \$50,000/yr |
| Tech Support | \$15.00/hr |
| VIII. Other | |
| Substitute aides/teachers | \$62.30-\$65.00/day |

Total number of noncertified part-time employees: 22

Total number of noncertified full-time employees: 24

**EXTRACURRICULAR SALARY SCHEDULE
IN EFFECT JUNE 30, 2021**

| <u>Position</u> | <u>Amount</u> | <u>Position</u> | <u>Amount</u> |
|-------------------------|---------------|-----------------------------|---------------|
| Elementary | | Jr.-Sr. High (con't) | |
| Athletic Coordinator | 3,200 | Volleyball: | |
| Volleyball: | | Varsity Girls | 3,000 |
| 6th Grade | 400 | Varsity Assistant | 1,300 |
| Basketball: | | Jr Varsity Girls | 1,500 |
| 6th Grade Boys | 400 | 8th Grade Girls | 1,000 |
| 5th Grade Boys | 400 | 7th Grade Girls | 1,000 |
| 6th Grade Girls | 400 | Summer Volleyball | 2,165 |
| 5th Grade Girls | 400 | Track: | |
| Cheerleading Sponsor | 400 | Varsity Boys | 2,500 |
| Media Fair Coordinator | 200 | Varsity Girls | 2,500 |
| Summer Enrichment (5) | 300 | Varsity Assistant | 1,300 |
| Pod Leaders (4) | 250 | Jr. High Boys | 1,250 |
| Yearbook Sponsor | 750 | Jr. High Girls | 1,250 |
| Jr.-Sr. High | | Softball: | |
| Athletic Coordinator | 1,000 | Varsity | 2,900 |
| Cross Country: | | Varsity Assistant | 1,300 |
| Varsity Co-ed | 1,700 | Cheerleader Sponsor: | |
| Varsity Assistant | 1,300 | High School | 1,800 |
| Junior High Co-ed | 1,000 | Jr. High | 450 |
| Basketball: | | Department Chairs (5) | 250 |
| Varsity Boys | 6,300 | Academic Team | |
| Varsity Boys Assistant | 1,300 | Head Coach | 510 |
| Jr Varsity Boys | 3,450 | Subject Coaches (5) | 350 |
| 8th Grade Boys | 1,900 | Art Club Sponsor | 590 |
| 7th Grade Boys | 1,900 | Band | |
| Varsity Girls | 6,300 | Marching Band | 6,000 |
| Varsity Girls Assistant | 1,300 | Special | 2,100 |
| Jr Varsity Girls | 3,450 | Assistant | 1,100 |
| 8th Grade Girls | 1,900 | Class Sponsor: | |
| 7th Grade Girls | 1,900 | 12th Class (2) | 755 |
| Boys Summer | 2,165 | 11th Class (2) | 755 |
| Girls Summer | 2,165 | 10th Class (2) | 80 |
| Wrestling: | | 9th Class (2) | 80 |
| Varsity | 2,600 | 8th Grade (2) | 80 |
| Varsity Assistant | 1,300 | 7th Grade (2) | 80 |
| Jr. High | 900 | Honor Society: | |
| Golf: | | High School | 720 |
| Varsity Boys | 1,550 | Jr. High | 250 |
| Varsity Girls | 1,550 | French Club Sponsor | 590 |
| Baseball: | | Spanish Club Sponsor | 590 |
| Varsity | 2,900 | Drama Sponsor | 1,075 |
| Varsity Assistant | 1,300 | FFA Sponsor | 1,850 |
| Tennis: | | BPA Sponsor | 1,400 |
| Varsity Boys | 1,400 | Student Council Sponsor | 290 |
| Varsity Girls | 1,400 | Yearbook Sponsor | 1,625 |
| Jr. High | 450 | Forever Friends | 590 |
| | | Vocal Music Performance | 520 |
| | | Dual Credit Course Teacher | 50 |

**ASSESSED VALUATION AND TAX RATES
CALENDAR YEARS 2020 AND 2021**

| | <u>2020</u> | <u>2021</u> |
|------------------------------|-------------|-------------|
| Assessed Vaulation | 157,227,687 | 147,052,098 |
| Tax Rate - Education Fund | N/A | N/A |
| Tax Rate- Operations Fund | 0.8670 | 0.9659 |
| Tax Rate - Debt Service Fund | 0.6070 | 0.8427 |
| Tax Rate - Rainy Day | N/A | N/A |

**STATEMENT OF INDEBTEDNESS
CALENDAR YEAR 2020**

| INDEBTEDNESS | PRINCIPAL OUTSTANDING |
|---------------------|-----------------------|
| Temporary Loans | 6,205,000 |
| Common School Loans | <u>0</u> |
| TOTAL | 6,205,000 |

**PAYMENTS IN EXCESS OF \$2500 MADE TO VENDORS
CALENDAR YEAR 2020**

| Vendor Name | Education Fund | Operations Fund | Total Amount |
|---------------------------------------|---------------------------|----------------------------|---------------------|
| North Central Indiana Ins Trust | 280,186.84 | 53,195.01 | 333,381.85 |
| Henry County REMC | | 181,503.06 | 181,503.06 |
| Indiana State Teacher Retirement Fund | 164,681.54 | 9,385.12 | 174,066.66 |
| Havel | | 157,244.25 | 157,244.25 |
| New Castle Area Career Programs | 111,326.29 | 1,283.36 | 112,609.65 |
| Indiana Public Retirement System | 39,923.09 | 68,038.84 | 107,961.93 |
| Midwest Transit Equipment | | 100,741.00 | 100,741.00 |
| Associated Agencies | 17,105.00 | 64,636.30 | 81,741.30 |
| Dell Marketing | 30,690.49 | 49,439.70 | 80,130.19 |
| VALIC | 63,631.28 | 9,598.22 | 73,229.50 |
| Harvest Land Co-op | | 29,019.85 | 29,019.85 |
| Ball State University | 26,509.50 | | 26,509.50 |
| Weatheright Roofing | | 24,584.22 | 24,584.22 |
| City Electric Supply | | 24,177.05 | 24,177.05 |
| Pfenninger, Claxton & Estelle | 10,713.00 | 11,055.00 | 21,768.00 |
| Mulhaupt's Inc | | 20,973.00 | 20,973.00 |
| Powerschool Group | 20,525.57 | | 20,525.57 |
| Anthem BCBS | 15,588.12 | 4,200.64 | 19,788.76 |
| Kerlin Bus Sales | | 16,608.72 | 16,608.72 |
| Integrity Network Solutions | 5,767.50 | 10,452.50 | 16,220.00 |
| Tech Electronics | | 15,779.61 | 15,779.61 |
| ENA Services | 2,160.00 | 13,444.03 | 15,604.03 |
| Hillyard/Indiana | | 14,257.79 | 14,257.79 |
| IU Health Ball Memorial Hospital | 14,068.17 | | 14,068.17 |
| Madison National Life Insurance | 11,402.09 | 2,086.11 | 13,488.20 |
| Indianapolis Floor Coating | | 12,080.00 | 12,080.00 |
| Hoosier Microbiological | | 10,635.00 | 10,635.00 |
| Toric Engineering, Inc | | 10,575.23 | 10,575.23 |
| LEAF | 8,449.77 | 491.26 | 8,941.03 |
| Frontline Technologies Group | | 8,488.51 | 8,488.51 |
| Boyce Forms | 840.17 | 7,335.52 | 8,175.69 |
| Weber Office Equipment | 4,204.96 | 3,053.45 | 7,258.41 |
| Four Star Floor Care | | 7,240.00 | 7,240.00 |
| Hewlett-Packard | 7,185.40 | | 7,185.40 |
| Renaissance Learning, Inc. | 6,820.25 | | 6,820.25 |
| Water Services Group | | 6,180.00 | 6,180.00 |
| Quill Corporation | 3,907.49 | 1,528.95 | 5,436.44 |
| Jeffrey D Murray | | 5,379.00 | 5,379.00 |
| Paper Corporation | 4,828.80 | 502.72 | 5,331.52 |
| Amazon | 1,953.73 | 3,205.85 | 5,159.58 |
| Hayes Copenhaver & Crider | | 4,877.63 | 4,877.63 |
| Kirby Risk | | 4,804.02 | 4,804.02 |
| D & J Lawn Service | | 4,670.40 | 4,670.40 |
| Educational Furniture | | 4,524.49 | 4,524.49 |
| Knapp Supply Company | | 4,345.19 | 4,345.19 |
| MSD of Wabash County | 4,270.29 | | 4,270.29 |
| Ra-Comm | | 4,082.50 | 4,082.50 |
| Indiana Dept of Workforce Development | | 4,050.67 | 4,050.67 |
| Henry County Treasurer | | 3,991.30 | 3,991.30 |
| A T & T | | 3,879.77 | 3,879.77 |
| Simmons Roof Maintenance | | 3,731.81 | 3,731.81 |
| Big B Rubbish Removal | | 3,710.55 | 3,710.55 |
| Berkshire Hathaway | | 3,478.50 | 3,478.50 |
| Blue River Software | | 3,424.89 | 3,424.89 |
| Indiana School Boards Assoc. | 103.30 | 3,181.70 | 3,285.00 |
| Erin Wilson | | 3,250.00 | 3,250.00 |
| Aadco, Inc | | 3,220.00 | 3,220.00 |
| Trebron Company | | 3,080.00 | 3,080.00 |
| East Central Education Service Ctr | 2,643.00 | | 2,643.00 |
| Five-Star Technology Solutions | 2,620.00 | | 2,620.00 |