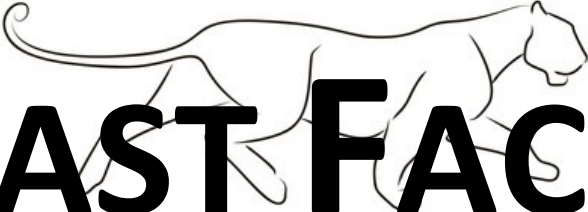


REPAIR
RENOVATE
RENEW



FAST FACTS

Rangely Public School District RE-4 BEST Grant and Bond Information Guide

WHAT IS THE BEST GRANT?

For Rangely, the Building Excellent Schools Today (BEST) grant program provides matching funds for projects that address safety hazards or health concerns at existing public school facilities. We applied for and were awarded a **\$2,610,947 grant** which requires an \$8,267,997 match from the district for HVAC, Electrical, and Roofing at the Junior/Senior High School, the Ag Shop, and Parkview Elementary. BEST funding comes from the Marijuana Tax Money.

WHY A BOND?

Funding for buildings and major improvements for schools in Colorado is generated through the issuance of bonds, like a loan. A property tax levy pays back the bonds over time. 128 of the 178 school districts in Colorado, including our neighboring districts, currently have bonds in place.

WHY NOW?

The bond provides matching funds needed to receive the BEST grant and allows us to address the Tier I recommendations in the Master Plan. While no one likes to pay taxes, this bond takes advantage of historically low Interest rates and lets **marijuana tax dollars pay for nearly 10% of the projects**. These investments will ensure that our schools remain a viable community asset long into the future.

WHAT IS PROPOSED?

The Rangely School District Board unanimously approved a ballot measure for the November 2, 2021, election in the amount of \$26 million to provide matching funds for the BEST grant and to address the Tier I recommendations in the Master Plan prepared by Willdan Performance Engineering. The full Master Plan identified over \$43 million in potential needs prioritized as either BEST, Tier I, Tier II, or Tier III.

WHAT IS THE PLAN?

- ✓ **Repair:** The BEST grant and bond address deferred maintenance needs of the school facilities including roofs, exteriors, flooring, drainage, mechanical and electrical systems, and parking lots.
- ✓ **Renovate:** The bond will fund renovations of the student's learning environment including the science classrooms at the junior/senior high school. It focuses on improving building safety, efficiency, and security including updated public address systems, LED lights, fire alarm systems, and panic alarm systems.
- ✓ **Renew:** The bond encompasses building updates designed for classroom facilities that will safely and effectively meet the 21st Century.

\$6

PER MONTH
ON A \$100,000
HOUSE

FOR MORE INFORMATION: WWW.RANGELYK12.ORG