

GIBSON CITY-MELVIN-SIBLEY COMMUNITY UNIT SCHOOL DISTRICT #5
SCHOOL BOARD Personnel and Finance Committee MINUTES OF
July 20, 2023

The Board of Education of Gibson City-Melvin-Sibley Community Unit School District #5 met in regular session on Wednesday, July 20, 2023, at 11:30 a.m. in the GCMS Board Room located at 307 N Sangamon Avenue, Gibson City. The committee was called to order by Board President Josh Johnson, roll was called with members Whitehouse and Friday in attendance. Also present was district Superintendent Jeremy Darnell.

The meeting started with the Pledge of Allegiance being recited by all present.

Recognition of Visitors:

None

Additional Agenda Items:

None

Discussion Items:

1. FY2023 Fund balance review
 - a. Total ending balance of FY23 = \$14,280, 091.55
 - b. +\$118,840.31 from FY22
2. FY2023 Revenue Review
 - a. Total Revenue = \$17,633,855
 - i. CPPRT \$1.9 million (up)
3. FY2023 Expenditure Review
 - a. Fund 20 Expenses \$2,996,000
 - i. HVAC
 - ii. Flooring (gyms, halls, bathrooms)
 - iii. Fence Painting
 - iv. Concrete Work (E.S.)
4. FY2024 Staffing Update
 - a. Short 1 interventionist at E.S.
5. FY2024 Budget Discussion
 - a. Increased local revenue \$800,000 through EAV
 - b. Tax Rate reducing to approximately 5.30 (down from 5.65)
 - c. Solar Project cost est. \$2,200,000

A motion to adjourn the meeting was made by board member Whitehouse and seconded by board member Friday at 12:50 p.m. Motion carried by voice vote, with all members present voting yes.

Board President Josh Johnson

Secretary to the Board Lori H. Kristensen