



Oakridge School District #76  
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**Oakridge Board of Directors  
August 10, 2021  
Work Session  
Board Meeting  
5:30 p.m.**

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**1) Call Meeting to Order**

Chair Martin called the Work Session Board Meeting of the Board of Directors to order at 5:35 pm.

Present: Chair Martin, Vice Chair Hardy (by phone), Director McPherson, Director Pope, Director Samuelson, Superintendent Doland, Business Manager Peggy Mahla and Confidential Secretary Jayme Martin.

**2) Resolution (Action)**

**A. Pension Bond 22-04**

*Vice Chair Hardy moved to accept Pension Bond Resolution 22-04. Director McPherson seconded the motion. Discussion was had.*

Director McPherson asked for an update on the Pension Bond from Peggy. Peggy Mahla explained the resolution is to record appropriation levels for receipt of the pension bond and passed through payment to PERS. She stated August 19 is the closing date for the Pension Bond when the funds are transferred. She explained that the interest rate came in at 2.49%, which was a better rate than anticipated and could save the District an additional \$30,000 to \$50,000 in this biennium. Superintendent Doland added that an additional \$750,000 savings could occur over the life span of the bond with that interest rate. Ms. Mahla stated these funds are an exemption to any supplemental budget under ORS 294.338(4).

*The motion passed with all directors voting yes.*

Superintendent Doland express her thanks to Ms. Mahla's hard work on the Bond.

Chair Martin asked what the protocol was for staff in a level two evacuation. Superintendent Doland stated any staff members living in a level two evacuation, need to leave work and take care of their families and themselves and return to work if they feel they are able. She stated the same for members in level one that have special circumstances or needs.

**3) Adjourn**

Meeting was adjourned at 5:47.

APPROVED:

  
JRM



Chairman



Superintendent