THE ENGLEWOOD BOARD OF EDUCATION

AGENDA - PUBLIC MEETING

September 23, 2021

FINANCE ADDENDUM

22-F-33 APPROVAL – RENEWAL OF ENERGY SERVICES

WHEREAS, it is in the best interest of the Englewood Public School District to determine whether the District could purchase electricity at a discounted fee below PSE&G standard rates; and

WHEREAS, after conducting their due diligence, the City Manager and Clerk have determined that it would be in the City of Garfield's best financial interest to retain the services of EP&G as an independent electricity advisory firm.

NOW THEREFORE, BE IT RESOLVED, upon the recommendation of the Interim Superintendent, the Englewood Board of Education authorizes the Business Administrator to renew the services with EP&G for Energy Advisory Services.

NOW THEREFORE, BE IT FURTHER RESOLVED, upon the recommendation of the Interim Superintendent, the Englewood Board of Education authorizes the Business Administrator and EP&G to auction utility rates and enter into an Agreement, with the services of EP&G, for the purchase of discounted electricity from licensed suppliers, with Contract Terms not exceeding Statutory Term Limits and if auction pricing results in a net savings to the district.