

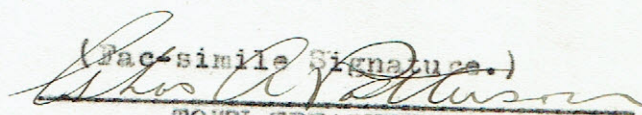
(Form of Coupon.)

No. _____

\$30.00

On the first day of July, ^{January,} A. D. 19____, the Town of Fleming, in the County of Logan and State of Colorado, will pay to the bearer Thirty Dollars (\$30.00) in gold coin of the United States of American of the present standard of weight and fineness, at the Bankers Trust Company, in the city of New York, U. S. A., being six months' interest on its Water Bond dated January 1, 1920 and bearing

No. _____

(Fac-simile Signature.)

TOWN TREASURER.

Section 5. That said bonds shall be disposed of by the Board of Trustees of said Town according to law and the said bonds and the funds raised thereby shall be applied solely to the purpose aforesaid, of the construction of water works for fire and domestic purposes within and for said Town, but the purchaser of said bonds shall not in any manner be responsible for the application or disposal by said Town or any of its officers of any of the funds derived from the sale thereof.

Section 6. After said Town shall have completed the construction of such water works, the same shall be operated and managed by said Town, and all water taxes, rents and rates for water furnished and used therefrom shall be directly collected by said Town in such manner as shall be provided by ordinance, and the proceeds of said taxes, rates and rents, together with all income therefrom, including the plumbing and tapping of mains and laying and connecting supply pipes thereto, shall be used first to defray the running expenses of such waterworks, and to keep the same in repair; second, for extending the mains thereof, and making improvements and additions to said system of water works whenever, in the opinion of the Board of Trustees of said Town, such extension, improvements and additions shall be necessary and expedient, and shall have been ordered by a

majority vote of all the members of the said Board of Trustees, and the balance of said income from said waterworks, for paying the running expenses, repairs, extensions, improvements and additions, shall constitute a fund to pay the principal and interest of said bonds.

Section 7. After the construction of said water works, the tapping of mains thereof for the purpose of attaching supply pipes thereto, and the laying of such supply pipes, digging of trenches therefor from the main to the sidewalk, and placing stops therein whenever the same shall be required, shall be done only by the employees of the Town engaged for that purpose; and the proceeds thereof shall be treated as income from said water works, and devoted to the interest and redemption funds as hereinbefore provided; and no contract shall be made with, or permission given any person or company or corporation, to tap said mains or lay said supply pipes or to run or operate said waterworks otherwise than as herein provided.

Section 8. That the interest falling due on said bonds on July 1, 1920 and January 1, 1921, shall be paid out of the general fund for said year's interest, and to meet the interest accruing on said bonds on July 1, 1921 and January 1, 1922, there shall be levied in the year 1920, on all the taxable property in said Town, in addition to all other taxes, a direct annual tax sufficient to produce the sum of Four Thousand Eight Hundred Dollars (\$4,800. 00); that in order to raise the necessary funds with which to pay the interest on said bonds after January 1, 1922, and the principal thereof promptly as the same become due, there shall be levied on all the taxable property in said Town, in addition to all other taxes, the following direct annual tax, to-wit:

In each of the years 1921 and 1922, a tax sufficient to produce the sum of \$2,400.00 for interest;

In each of the years 1923 to 1932, inclusive, a tax sufficient to produce the sum of \$6,400.00, being \$4,000.00 for principal and \$2,400.00 for interest;

In the year 1933, a tax sufficient to produce the sum of \$2,400.00 for interest.

And said taxes, when collected, shall be applied solely for the purpose of the payment of said interest and principal of said bonds, respectively, and for no other purpose whatever, until the indebtedness so contracted under this ordinance, principal and interest, shall have been fully paid, satisfied and discharged, but nothing herein contained shall be so construed as to prevent said Town from applying and other funds that may be in the Town Treasury and available for that purpose to the payment of said interest or principal, as the same respectively mature, and the levy or levies herein provided for may thereupon to that extent be diminished; and the sums hereinbefore provided for to meet the interest on said bonds and to discharge the principal thereof when due are hereby appropriated for that purpose, and said amount for each year shall also be included in the annual appropriation bills passed by the Board of Trustees of said Town in each year respectively.

Section 9. It shall be the duty of the Board of Trustees of said Town, annually, at the time and in the manner provided by the law for levying other Town taxes, if such action shall be necessary to effectuate the provisions of this ordinance, to ratify and carry out the provisions hereof with reference to the levying and collection of taxes; and shall require the officers of and for said town to levy, extend and collect such taxes in the manner provided by law for the purpose of creating a fund for the payment of the principal of said bonds, and said taxes, when collected, shall be kept for and applied only to the payment of the interest and principal of said bonds, as hereinbefore specified.

Section 10. All ordinances, by-laws and regulations of the Town of Fleming in conflict with this ordinance are hereby repealed.

Section 11. This ordinance shall be and remain ir-repealable until said bonds and the interest thereon shall have been fully paid, satisfied and discharged, as herein provided.

Section 12. That, whereas, the said Town of Fleming is with out a water works system adequate to supply the inhabitants thereof with water for fire and domestic purposes, an emergency is hereby declared to exist and this ordinance is necessary for the immediate preservation of the public peace, health and safety.

Section 13. This ordinance, immediately upon its final passage, shall be recorded in the book of ordinances of said Town kept for that purpose, authenticated by the signatures of the Mayor and Clerk, and shall be published in The Fleming News, a newspaper published within the limits of the Town, and shall be in full force and effect five days after such publication.

Passes and adopted, signed and approved this 6th day of January, A. D. 1920.

E. J. Rudel
MAYOR



A. S. Bellman
TOWN CLERK

Published January 8, A. D. 1920