

STATE OF COLORADO,)
County of Logan,) SS.
TOWN OF FLEMING.)

The Board of Trustees of the Town of Fleming, Colorado
met in Special Session at the First National Bank within said town,
being the regular meeting place of said board, at the hour of
7:30 o'clock P.M, on the 24th day of November, A.D.
1930.

Upon roll call the following were found to be present:

Mayor

R. L. McCormick

Trustees

J. H. Tolman, J. H. Reade
O. G. Cox, J. D. Thomas, E. W. Graham, V. L. Mad

Town Clerk

Frank Boyd

Absent

None

Thereupon, the following proceedings were had and done, to-wit:

Trustee

J. H. Reade introduced an ordinance

amending Ordinance No. 33, which ordinance was thereupon read in full
and is as follows to-wit:

ORDINANCE NO. 34

AN ORDINANCE AMENDING SECTION NO. 6 OF ORDINANCE NO. 33, AN
ORDINANCE PROVIDING FOR THE ISSUANCE BY THE TOWN OF FLEMING,
IN THE STATE OF COLORADO, OF ITS NEGOTIABLE COUPON BONDS IN
THE AGGREGATE AMOUNT OF THIRTY-FIVE THOUSAND DOLLARS, (\$35,000.),
TO BE DENOMINATED REFUNDING BONDS, FOR THE PURPOSE OF REFUNDING
A LIKE AMOUNT OF OUTSTANDING BONDED INDEBTEDNESS OF SAID TOWN
WHICH IS OPTIONAL FOR REDEMPTION; PRESCRIBING THE FORM OF SAID
REFUNDING BONDS AND PROVIDING FOR THE LEVY AND COLLECTIONS OF
AN ANNUAL TAX TO PAY THE SAME, PRINCIPAL AND INTEREST.

WHEREAS, Section 6 of Ordinance No. 33, as above entitled fails
to make adequate provision for the payment of the interest due November
15, 1931, on the bonds herein mentioned as well as the principal of \$1,000.
due November 15, 1931, and of the principal of \$2,000. due November 15, 1935;
and

WHEREAS, it is necessary that the omissions mentioned be supplied
by making adequate provision for the payments of said several amounts;

NOW, THEREFORE, BE IT ORDAINED, by the Board of Trustees of the Town of Fleming in the State of Colorado:

Section 1. That Section No. 6 of Ordinance No. 33, AN ordinance providing for the issuance by the Town of Fleming, in the State of Colorado, of its negotiable coupon bonds in the aggregate amount of thirty-five thousand dollars, (\$35,000.), to be denominated refunding bonds, for the purpose of refunding a like amount of outstanding bonded indebtedness of said town which is optional for redemption; prescribing the form of said refunding bonds and providing for the levy and collections of an annual tax to pay the same, principal and interest, passed and approved the third day of November, A. D. 1930, be and hereby is amended to read as follows, to-wit:

Section 6. That the interest due on said bonds on May 15, A. D. 1931, and on November 15, A. D. 1931, as well as the principal sum of \$1,000. due on the 15th day of November, 1931, shall be paid out of the general revenue fund of said town, and for the purpose of reimbursing said general revenues for the payment of interest and principal so taken from the said general fund, and for the purpose of providing the necessary funds to pay the interest on said bonds after the year 1931, as the same becomes due and to pay the principal of said bonds as they shall become due serially in the years 1932 to 1955, both inclusive, there shall be ^{levied} ~~be~~ on all the taxable property in said town, in addition to all other taxes, the following direct annual tax, to-wit:

| Year | Interest | Principal | Total |
|--------|--------------|--------------|--------------|
| 1931 ✓ | \$1,575.00 ✓ | \$1,000.00 ✓ | \$2,575.00 ✓ |
| 1932 ✓ | 1,530.00 ✓ | 1,000.00 ✓ | 2,530.00 ✓ |
| 1933 ✓ | 1,485.00 ✓ | 1,000.00 ✓ | 2,485.00 ✓ |
| 1934 ✓ | 1,440.00 ✓ | 1,000.00 ✓ | 2,440.00 ✓ |
| 1935 ✓ | 1,395.00 ✓ | 1,000.00 ✓ | 2,395.00 ✓ |
| 1936 ✓ | 1,350.00 ✓ | 1,000.00 ✓ | 2,350.00 ✓ |
| 1937 ✓ | 1,305.00 ✓ | 1,000.00 ✓ | 2,305.00 ✓ |
| 1938 ✓ | 1,260.00 ✓ | 1,000.00 ✓ | 2,260.00 ✓ |
| 1939 | 1,215.00 | 1,000.00 | 2,215.00 |
| 1940 | 1,170.00 | 1,000.00 | 2,170.00 |
| 1941 | 1,125.00 | 1,000.00 | 2,125.00 |
| 1942 | 1,080.00 | 1,000.00 | 2,080.00 |
| 1943 | 1,035.00 | 1,000.00 | 2,035.00 |

| Year | Interest | Principal | Total |
|------|----------|------------|------------|
| 1944 | \$990.00 | \$1,000.00 | \$1,990.00 |
| 1945 | 945.00 | 1,000.00 | 1,945.00 |
| 1946 | 900.00 | 2,000.00 | 2,900.00 |
| 1947 | 810.00 | 2,000.00 | 2,810.00 |
| 1948 | 720.00 | 2,000.00 | 2,720.00 |
| 1949 | 630.00 | 2,000.00 | 2,630.00 |
| 1950 | 540.00 | 2,000.00 | 2,540.00 |
| 1951 | 450.00 | 2,000.00 | 2,450.00 |
| 1952 | 360.00 | 2,000.00 | 2,360.00 |
| 1953 | 270.00 | 2,000.00 | 2,270.00 |
| 1954 | 270.00 | 4,000.00 | 4,270.00 |

And said taxes, when collected, shall be placed in a fund to be called the "Redemption Fund to Pay Refunding Bonds, dated November 15, 1930," and said taxes shall be applied solely for the purpose of the payment of said interest and principal of said bonds respectively, and for no other purpose whatever until the bonds authorized under this ordinance, principal and interest, shall have been fully paid, satisfied and discharged, but nothing herein contained shall be so construed as to prevent said town from applying any other funds that may be in the treasury of the town and available for that purpose to the payment of the said interest or principal as the same respectively mature and the levy or levies herein provided for may thereupon to that extent be diminished.

Section 2. All ordinances or resolutions, or parts thereof heretofore adopted, in conflict with the provisions hereof, be, and the same hereby are repealed.

Section 3. That this ordinance immediately upon its passage, shall be recorded in the book of ordinances of said town kept for that purpose, and authenticated by the signatures of the mayor and town clerk and recorded, and shall be published in the Fleming News, a newspaper published within the limits of the town.

Section 4. That an emergency is hereby declared to exist, and that this ordinance is necessary to the immediate preservation of the public peace, health and safety, and that it shall be in full force and effect, five days after publication.

Passed and adopted, signed and approved this 21st day

of November, A. D. 1930.

R. C. Milbarnick
Mayor

Attest:

Hugh Boyd
Town Clerk and Recorder

(SEAL)

It was then moved by Trustee V. L. Mader and seconded by Trustee J. B. Helmer, that all rules of this Board which might prevent, unless suspended, the final passage and adoption of this ordinance at this meeting, be and the same are hereby suspended for the purpose of permitting the final passing and adopting of said ordinance at this meeting.

The question being upon the adoption of said motion and the suspension of the rules, the roll was called, with the following result:

Those voting aye: Trustees E. L. Graham, J. H. Reade, J. B. Helmer, J. D. Thomas, R. G. Cox, V. L. Mader

Those voting nay: None

All members of the Board of Trustees having voted in favor of said motion, the presiding officer declared said motion carried and the rules suspended.

Trustee J. H. Reade then moved that said ordinance entitled, "An Ordinance providing for the issuance by the Town of Fleming, in the State of Colorado of its negotiable coupon bonds in the aggregate amount of thirty-five thousand dollars, (\$35,000.) to be denominated Refunding Bonds, for the purpose of refunding a like amount of outstanding bonded indebtedness of said town which is optional for redemption; prescribing the form of said refunding bonds and providing for the levy and collection of an annual tax to pay the same, principal and interest," heretofore introduced and read in full at this meeting, be now placed upon its passage.

Trustee J. D. Thomas, seconded the motion, and the question being upon the placing of said ordinance upon its passage, the roll was called with the following result:

Those voting aye: Trustees J. H. Reade, J. B. Holmes, N. G. Cox, J. D. Thomas, E. H. Graham, V. L. Mader
Those voting nay: None

The presiding officer declared the motion carried and the ordinance placed upon its passage.

Trustee N. G. Cox, then moved that said ordinance be passed and adopted as read. Trustee E. H. Graham, seconded the motion.

The question being upon the passage and adoption of said ordinance, the roll was called, with the following result:

Those voting aye: Trustees N. G. Cox, E. H. Graham, J. H. Reade, J. B. Holmes, J. D. Thomas, V. L. Mader
Those voting nay: None

The presiding officer thereupon declared that a majority of all the trustees elected having voted in favor thereof, the said motion was carried and the said ordinance duly passed and adopted.

On motion duly adopted, it was ordered that said ordinance be numbered 34 and after approval by the mayor, shall be published as in said ordinance designated, and shall be recorded according to law.

R. L. McCormick
Mayor.



(SEAL)

ATTEST:

L. B. Boyd
Town Clerk and Recorder

STATE OF COLORADO,)
County of Logan,) SS.
TOWN OF FLEMING.)

I, Luther Boyd, town clerk of the Town of Fleming, do hereby certify that the foregoing five pages are a full and correct copy of the record of proceedings of the board of trustees of said town, taken at a special meeting thereof, held on the 24 day of November, A. D. 1930, so far as said minutes relate to ordinance No. 34, a copy of which is therein set forth; that said copy of said ordinance contained in said minutes is a full, true and correct copy of the original of said ordinance as passed by the board of trustees at said meeting; that said original ordinance has been duly authenticated by the signatures of the presiding officer of the board of trustees and myself as clerk and recorder of said town, and sealed with the corporate seal of said town, and signed and approved by the mayor thereof, and recorded in the book of ordinances of said town kept for that purpose in my office, which record has been duly signed by the said officers and sealed with the seal of said town; that said ordinance was on November 26th published in full in the Fleming News, a newspaper published and of general circulation in the Town of Fleming.

I further certify that the mayor and all of the members of the board of trustees were present at said meeting and that all of the members of said board voted on the passage of said ordinance as in said minutes set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said town, this 26 day of November, A. D. 1930.

Luther Boyd
Town Clerk and Recorder.

