

ALL REGISTERED VOTERS

**RANGELY SCHOOL DISTRICT NO. RE-4
RIO BLANCO COUNTY, COLORADO**

**NOTICE OF ELECTION TO INCREASE TAXES AND TO INCREASE DEBT ON A
REFERRED MEASURE**

Election date: November 2, 2021

Election hours: 7:00 a.m. to 7:00 p.m.

Election by Mail Ballot

Deadline for receipt of ballots: November 2, 2021 7:00 p.m.

Local election office address and phone number:

Designated Election Official: Shari Plummer, Rangely School District No. RE-4, 402 West Main Street, Rangely, Colorado 81648; telephone number (970) 675-2207

Coordinated Election Official: Boots M. Campbell, Rio Blanco County Clerk and Recorder, 555 Main Street, P.O. Box 1067, Meeker, Colorado 81641; telephone number (970) 878-9460

Ballot title and text:

Ballot Issue: Rangely School District No. RE-4 General Obligation Bonds

SHALL RANGELY SCHOOL DISTRICT NO. RE-4 DEBT BE INCREASED UP TO \$26 MILLION WITH A REPAYMENT COST OF UP TO \$38.5 MILLION AND SHALL DISTRICT TAXES BE INCREASED BY UP TO \$2.4 MILLION ANNUALLY IN ORDER TO FINANCE HEALTH, SAFETY AND SECURITY NEEDS OF THE DISTRICT INCLUDING:

- PROVIDING MATCHING MONEY REQUIRED TO RECEIVE A \$2,626,546 CASH GRANT FROM THE COLORADO DEPARTMENT OF EDUCATION (WHICH IS NOT REQUIRED TO BE REPAID) FOR (I) ROOF REPAIRS, (II) THE REPLACEMENT OF OUTDATED HVAC, ELECTRICAL AND OTHER MECHANICAL SYSTEMS AND (III) AGING INFRASTRUCTURE RENOVATION NEEDS AT PARKVIEW ELEMENTARY, THE JUNIOR/SENIOR HIGH SCHOOL AND THE HIGH SCHOOL AG/WOOD/WELD SHOP; AND
- EXTENDING THE USEFUL LIFE OF OTHER FACILITIES NOT COVERED BY THE BEST GRANT THROUGH NECESSARY REPAIRS AND RENOVATIONS TO INCLUDE HVAC, ELECTRICAL AND OTHER MECHANICAL SYSTEMS;

AND TO THE EXTENT THAT FUNDS ARE AVAILABLE AFTER COMPLETING THE ABOVE IMPROVEMENTS ADDRESSING OTHER CAPITAL NEEDS OF THE DISTRICT, WHICH DEBT SHALL CONSIST OF GENERAL OBLIGATION BONDS TO BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED AT SUCH TIME, AT SUCH PRICE (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT WITH THIS BALLOT ISSUE, AS THE BOARD OF EDUCATION MAY DETERMINE; AND SHALL AD

VALOREM PROPERTY TAXES BE LEVIED WITHOUT LIMIT AS TO THE MILL RATE TO GENERATE AMOUNTS, NOT TO EXCEED THE AMOUNTS SET FORTH ABOVE, SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH DEBT AND TO FUND ANY RESERVES FOR THE PAYMENT THEREOF?

Actual historical and current estimated fiscal year spending information:

Year	Fiscal Year Spending
2017-2018 (actual)	\$6,719,373
2018-2019 (actual)	7,368,702
2019-2020 (actual)	7,275,506
2020-2021 (unaudited)	7,478,892
2021-2022 (current year estimated)	7,514,857
Overall percentage change in fiscal year spending over the five-year period from 2017-2018 through 2021-2022:	11.83%
Overall dollar change in fiscal year spending over the five-year period from 2017-2018 through 2021-2022:	\$795,484
Estimated 2021-2022 fiscal year spending without taking into account the tax increase authorized by Ballot Issue 4A:	\$7,514,857
Estimated 2021-2022 tax increase authorized Ballot Issue 4A:	\$2,400,000

Information regarding bonded debt proposed by Ballot Issue 4A (on a calendar year basis):

Principal amount:	\$26,000,000
Maximum annual repayment cost:	\$ 2,400,000
Maximum total repayment cost:	\$38,500,000

Information regarding current bonded debt:

Principal amount:	\$ -0-
Maximum annual repayment cost:	\$ -0-
Maximum total repayment cost:	\$ -0-

Summaries of written comments filed with the election officer:

The following summaries were prepared from comments filed by persons FOR Ballot Issue 4A:

Our community is blessed with wonderful educational facilities and when people from out of town see our buildings they are amazed when they find out they are 35 plus years old. Unfortunately, if you look close, you will see that they are showing some wear and tear. A review of the facilities was completed by an engineering and construction team and over \$40M in potential requirements were identified. Passing this bond issue is our best chance to address much-needed school facility improvements at the lowest possible cost. Why? Because the State of Colorado is providing a 2.6M grant that does not need

to be repaid. Borrowing costs also remain near historic lows. We're not going to have an opportunity like this again.

Voter approval of Issue 4A will address Rangely school's highest priority school building needs, including:

- Student Safety
- HVAC
- Mechanical/Electrical Systems
- Drainage
- Roofing

Issue 4A is an investment of \$6 per month per \$100,000 of a home's actual value that will provide \$26 million in funding.

All revenues and spending associated with Issue 4A will be disclosed on the District's website. The District will also host project updates.

Issue 4A is a community-driven, fiscally prudent proposal that addresses the needs of our students and our taxpayers. Preserve the District's past investment in its physical assets by extending the useful life of its facilities.

Our current "New" School Buildings are now at the same age as our "Old" School Buildings were when we tore them down. This is very hard to believe but time marches on.

An argument could be made that the "old" schools were better built. Even though our Buildings have been very well maintained. The time has now come to perform some major maintenance/renovation work in order to extend their useful lives.

They still look good, but upon closer inspection it is easy to see the toll that time has taken on them. It's kind of like an old car with a new paint job, when you look closely under the hood, it is still an old car that requires additional maintenance to continue to perform properly.

In these uncertain economic times here in Rangely, we have a difficult decision to make. A choice to pay some now or in all likelihood pay much more later.

The following summaries were prepared from comments filed by persons AGAINST Ballot Issue 4A:

No comments were filed by the constitutional deadline.