

APPENDIX A
FORM OF THE BALLOT ISSUE

Ballot Issue ____: **RANGELY SCHOOL DISTRICT NO. RE-4 GENERAL OBLIGATION BONDS**

SHALL RANGELY SCHOOL DISTRICT NO. RE-4 DEBT BE INCREASED UP TO \$26 MILLION WITH A REPAYMENT COST OF UP TO \$38.5 MILLION AND SHALL DISTRICT TAXES BE INCREASED BY UP TO \$2.4 MILLION ANNUALLY IN ORDER TO FINANCE HEALTH, SAFETY AND SECURITY NEEDS OF THE DISTRICT INCLUDING:

- PROVIDING MATCHING MONEY REQUIRED TO RECEIVE A \$2,626,546 CASH GRANT FROM THE COLORADO DEPARTMENT OF EDUCATION (WHICH IS NOT REQUIRED TO BE REPAID) FOR (I) ROOF REPAIRS, (II) THE REPLACEMENT OF OUTDATED HVAC, ELECTRICAL AND OTHER MECHANICAL SYSTEMS AND (III) AGING INFRASTRUCTURE RENOVATION NEEDS AT PARKVIEW ELEMENTARY, THE JUNIOR/SENIOR HIGH SCHOOL AND THE HIGH SCHOOL AG/WOOD/WELD SHOP; AND
- EXTENDING THE USEFUL LIFE OF OTHER FACILITIES NOT COVERED BY THE BEST GRANT THROUGH NECESSARY REPAIRS AND RENOVATIONS TO INCLUDE HVAC, ELECTRICAL AND OTHER MECHANICAL SYSTEMS;

AND TO THE EXTENT THAT FUNDS ARE AVAILABLE AFTER COMPLETING THE ABOVE IMPROVEMENTS ADDRESSING OTHER CAPITAL NEEDS OF THE DISTRICT, WHICH DEBT SHALL CONSIST OF GENERAL OBLIGATION BONDS TO BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED AT SUCH TIME, AT SUCH PRICE (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT WITH THIS BALLOT ISSUE, AS THE BOARD OF EDUCATION MAY DETERMINE; AND SHALL AD VALOREM PROPERTY TAXES BE LEVIED WITHOUT LIMIT AS TO THE MILL RATE TO GENERATE AMOUNTS, NOT TO EXCEED THE AMOUNTS SET FORTH ABOVE, SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH DEBT AND TO FUND ANY RESERVES FOR THE PAYMENT THEREOF?

_____ YES/FOR _____ NO/AGAINST

RESOLUTION

A RESOLUTION CALLING AN ELECTION ON NOVEMBER 2, 2021 AUTHORIZING A BALLOT ISSUE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS AND THE LEVY OF PROPERTY TAXES TO PAY THE DEBT; SETTING THE BALLOT TITLE AND CONTENT FOR THE BALLOT ISSUE; AND PROVIDING OTHER MATTERS RELATING THERETO

WHEREAS, Rangely School District No. RE-4, in Rio Blanco County, Colorado (the "District"), is a duly organized and validly existing school district, political subdivision and body corporate of the State of Colorado (the "State"); and

WHEREAS, pursuant to the Building Excellent Schools Today Act in part 1 of article 43.7 of title 22, Colorado Revised Statutes, as amended (the "BEST Act"), the State has established a grant program to, among other things, address safety hazards and health concerns in public school facilities, to relieve overcrowding, and to incorporate technology into the education environment; and

WHEREAS, in order to fund the matching money requirement as a priority awarded project under the BEST Act FY21-22 grant program and address other District capital needs, the Board of Education (the "Board") of the District is seeking authorization to issue bonds to finance, with grant assistance, the projects described in the attached Appendix A (the "Bond Projects"); and

WHEREAS, the Board has determined that it is in the best interest of the District and the public to issue general obligation bonds and to levy property taxes to pay the debt in order to finance the Bond Projects; and

WHEREAS, the election shall be conducted as a coordinated election in Rio Blanco County in accordance with articles 1 to 13 of title 1, Colorado Revised Statutes, as amended (the "Uniform Election Code"); and

WHEREAS, the Clerk and Recorder of Rio Blanco County (the "County Clerk") is the coordinated election official for the election pursuant to the Uniform Election Code, and is responsible for mailing the notice of election required by Article X, Section 20(3)(b) of the Colorado Constitution (the "TABOR Notice"); and

WHEREAS, the District will assist the County Clerk in providing necessary information and notices for the conduct of the election; and

WHEREAS, the Board has determined to set the ballot title for the ballot issue to be submitted at the election called by this Resolution.

THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF RANGELY SCHOOL DISTRICT NO. RE-4, IN RIO BLANCO COUNTY AND THE STATE OF COLORADO:

1. An election shall be held on Tuesday, November 2, 2021 (the "Election Date") at which there shall be submitted to the eligible electors of the District a ballot issue authorizing debt, which ballot issue shall be in substantially the form attached hereto as Appendix A.

2. For purposes of Section 1-11-203.5, C.R.S., this Resolution shall serve to set the ballot title for the ballot issue set forth in the appendix hereto. Appendix A is hereby incorporated into this Resolution as if set forth in full herein. The ballot title for the ballot issue attached hereto as Appendix A shall be the text of such ballot issue.

3. Shari Plummer is hereby reaffirmed as the "Designated Election Official" responsible for the running of the election for the District. The Designated Election Official is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and comply with the Uniform Election Code, Article X, Section 20 of the Colorado Constitution ("TABOR") and other applicable laws and election rules including, but not limited to, facilitating the execution of an election intergovernmental agreement with the County Clerk in accordance with Section 1-7-116.2, C.R.S. not later than 70 days before the Election Date (Tuesday, August 24, 2021).

4. Not later than 60 days before the Election Date (Friday, September 3, 2021) the Designated Election Official shall certify a copy of the ballot issue set forth in Appendix A hereto to the County Clerk in accordance with Section 1-5-203, C.R.S.

5. No later than 43 days before the Election Date (Monday, September 20, 2021), the Designated Election Official shall submit the TABOR Notice to the County Clerk in the form, if any, specified by the County Clerk. Thereafter, at least 30 days before the Election Date (Friday, October 1, 2021) the County Clerk is to mail, at the least cost, the notice required by Article X, Section 20(3)(b) of the Colorado Constitution to the registered voters of the District.

6. No later than 20 days before the Election Date (Wednesday, October 13, 2021) the Designated Election Official shall cause a notice of election to be published (if not otherwise published by the County Clerk) and posted in accordance with the Section 1-5-205, C.R.S.

7. As provided in Section 1-1-106, C.R.S., if the State Constitution or a State statute requires doing an act "no later than" or "at least" a certain number of days prior to the Election Date, the period is shortened to and ends on the prior business day that is not a Saturday, Sunday or legal holiday.

8. If a majority of the votes cast on the ballot issue attached as Appendix A submitted at the election shall be in favor of the ballot issue, the District acting through the Board shall be authorized to proceed with the necessary action to issue bonds and levy taxes in accordance with the approved ballot issue. Any authority to issue bonds and levy ad valorem property taxes, if conferred by the results of the election, shall be deemed and considered continuing future authority to issue bonds and levy the taxes so authorized at any one time, or from time to time,

and neither the partial exercise of the authority so conferred, nor any lapse of time, shall be considered as exhausting or limiting the full authority so conferred.

9. The officers and employees of the District are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.

10. All actions not inconsistent with the provisions of this Resolution heretofore taken by the members of the Board and the officers and employees of the District and directed toward holding the election for the purposes stated herein are hereby ratified, approved and confirmed.

11. All prior acts, orders or resolutions, or parts thereof, by the District in conflict with this Resolution are hereby repealed, except that this repealer shall not be construed to revive any act, order or resolution, or part thereof, heretofore repealed.

12. If any section, paragraph, clause or provision of this Resolution shall be adjudged to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining sections, paragraphs, clauses or provisions of this Resolution, it being the intention that the various parts hereof are severable.

13. This Resolution shall take effect immediately upon its passage.

ADOPTED AND APPROVED this 24th day of August, 2021.

Rangely School District No. RE-4


[DISTRICT SEAL]

By


President

ATTEST:

By


Secretary

[Signature page to the Ballot Issue Resolution.]