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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10
Interim Balance Sheet
May 2017

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ASSETS AND RESOURCES

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ASSETS:

101	Cash in bank	1,725,402.32
103	Petty cash	3,872.31
132	Accounts receivable:	
141	Interfund	2,838,091.55
153	Intergovernmental - state	107,676.00
	Other	218.69
	Loans receivable:	
131	Interfund	216,977.88
152	Other	--

RESOURCES:

301	Estimated revenues	29,551,307.00
302	Less revenues	(28,501,040.63)
	Total assets and resources	1,050,266.37

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LIABILITIES AND FUND EQUITY

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LIABILITIES:

421	Accounts payable	13,682.76
	Other current liabilities	120,057.33
	Total liabilities	133,740.09

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GENERAL FUND - FUND 10

Interim Balance Sheet
May 2017

FUND BALANCE:

753	Appropriated:		
754	Reserve for encumbrances - current year		2,340,976.21
	Reserve for encumbrances - prior year		200.00
	Reserved fund balance:		
761	Capital reserve account		1,146.94
762	Adult education programs		100,000.00
763	Sale/leaseback reserve		
605	Add: Increase in sale/leaseback		--
308	Less: Budgeted w/d sale/leaseback		--
764	Maintenance reserve		
606	Add: Increase in maintenance reserve		--
310	Less: Budgeted w/d maintenance res.		--
765	Tuition reserve account		
311	Less: Budgeted w/d tuition reserve		--
766	Current expense emergency reserve		
607	Add: Increase curr. exp. emer. res.		--
312	Less: w/d from curr. exp. emer. res.		--
755	Bus Adv Revenue Reserved for Fuel Cst		
610	Add: Increase bus adv reserve		--
312	Less: w/d from bus adv reserve		--
756	Federal Impact Aid Reserve (General)		
611	Add: Incr Fed Impact Aid Res (Gen)		--
318	Less: w/d Fed Impact Aid Res (Gen)		--
757	Federal Impact Aid Reserve (Capital)		
612	Add: Incr Fed Impact Aid Res (Cap)		--
319	Less: w/d Fed Impact Aid Res (Cap)		--
751,752,76x	Other reserves		
601	Appropriations	30,039,895.00	
602	Less: Expenditures	(25,425,371.73)	
603	Encumbrances	(2,341,176.21)	
604	Increase in capital reserve	(27,766,547.94)	2,273,347.06
	Total appropriated		4,715,670.21

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Interim Balance Sheet
May 2017

FUND BALANCE (continued):

Unappropriated:

770	Fund balance, July 1, 2016	1,581,682.82	
771	Designated fund balance	--	
772	ARRA/SEMI for next year	--	
303	Budgeted fund balance	(488,588.00)	
307	Budgeted w/d from cap res local	--	
309	Budgeted w/d from cap reserve-inelig.	--	
317	Budgeted w/d from cap res-to Debt srv	--	
	Total fund balance		5,808,765.03
	Total liabilities and fund equity		5,942,505.12

REPORT OF THE SECRETARY
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PENNNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

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Interim Balance Sheet
May 2017

RECAPITULATION OF FUND BALANCE

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	30,039,895.00	27,766,547.94	2,273,347.06
Revenues	(29,551,307.00)	(28,501,040.63)	(1,050,266.37)
Subtotal	488,588.00	-734,492.69	1,223,080.69
Change in capital reserve:			
Plus: Increase in reserve	.00	.00	--
Less: Withdrawal from reserve	(.00)	(.00)	--
Change in sale/leaseback reserve:			
Plus: Increase in reserve	.00	.00	--
Less: Withdrawal from reserve	(.00)	(.00)	--
Change in maintenance reserve:			
Plus: Increase in reserve	.00	.00	--
Less: Withdrawal from reserve	(.00)	(.00)	--
Change in emergency reserve:			
Plus: Increase in reserve	.00	.00	--
Less: Withdrawal from reserve	(.00)	(.00)	--
Change in bus advertising reserve:			
Plus: Increase in reserve	.00	.00	--
Less: Withdrawal from reserve	(.00)	(.00)	--
Less: Adjustment for prior year encumbrances			
Budgeted Fund Balance	488,588.00	-734,492.69	1,223,080.69

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Interim Statements Comparing
Budgeted Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date
(For 11 month period ending May 31, 2017)

REVENUES/SOURCES OF FUNDS		Budgeted <u>Estimated</u>	Actual to <u>Date</u>	Note: Over or (Under)	Unrealized <u>Balance</u>
OPERATING BUDGET					
10-12XX	From Local Sources	20,594,572.00	20,831,863.78	(OVER)	-237,291.78
10-3XXX	From State Sources	8,946,371.00	7,627,469.00	(UNDER)	1,318,902.00
10-4XXX	From Federal Sources	10,364.00	41,707.85	(OVER)	-31,343.85
10-303	Budgeted Fund Balance - Operating Budget	488,588.00	.00	(UNDER)	488,588.00
	GENERAL FUND GRAND TOTAL	30,039,895.00	28,501,040.63	(UNDER)	1,538,854.37

EXPENDITURES

OPERATING BUDGET					
GENERAL CURRENT EXPENSE					
11-1XX-100-XXX	Regular Programs	8,353,548.00	7,213,671.03	787,838.26	352,038.71
11-2XX-100-XXX	Special Education	2,614,052.00	2,263,983.84	246,044.27	104,023.89
11-230-100-XXX	Basic Skills/Remedial	331,510.00	292,393.46	30,988.83	8,127.71
11-240-100-XXX	Bilingual Education	52,553.00	10,132.26	1,251.08	41,169.66
11-401-100-XXX	School-Sponsored Co/Extra-Curricular Activities	102,642.00	19,291.06	.00	83,350.94
11-402-100-XXX	School-Sponsored Athletics	472,723.00	394,169.17	9,129.43	69,424.40
Undistributed Expenditures:					
11-000-100-XXX	Tuition	1,493,404.00	1,086,783.81	347,082.76	59,537.43
11-000-211-XXX	Attendance and Social Work Services	124,347.00	107,738.64	10,852.00	5,756.36
11-000-213-XXX	Health Services	396,288.00	335,553.61	37,084.70	23,649.69
11-000-216-XXX	Speech, OT, PT	543,267.00	287,465.26	49,904.24	205,897.50
11-000-217-XXX	Extraordinary services	509,637.00	371,979.62	140,273.54	-2,616.16
11-000-218-XXX	Guidance	675,328.00	578,820.76	60,631.98	35,875.26
11-000-219-XXX	Child Study Teams	737,992.00	650,520.88	74,389.64	13,081.48
11-000-221-XXX	Improvement of Instructional Services	584,273.00	546,089.97	16,189.05	21,993.98
11-000-222-XXX	Educational Media Services - School Library	278,050.00	252,966.67	23,638.81	1,444.52
11-000-230-XXX	General Administration	736,068.00	551,550.10	40,074.04	144,443.86
11-000-240-XXX	School Administration	1,292,330.00	1,197,867.93	95,371.61	-909.54
11-000-251-XXX	Central Services	466,563.00	370,109.71	29,056.26	67,397.03
11-000-252-XXX	Administrative Information Technology	202,514.00	187,074.58	16,064.87	-625.45
11-000-26X-XXX	Operation and Maintenance of Plant Services	2,964,665.00	2,351,705.40	158,743.13	454,216.47

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Interim Statements Comparing
Budgeted Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date
(For 11 month period ending May 31, 2017)

EXPENDITURES		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
11-000-270-XXX	Student Transportation Services	1,480,000.00	1,325,876.82	82,565.71	71,557.47
11-XXX-XXX-2XX	Personal Services - Employee Benefits	5,011,813.00	4,561,991.65	820.00	449,001.35
	Total Undistributed	17,496,539.00	14,764,095.41	1,182,742.34	1,549,701.25
	TOTAL GENERAL CURRENT EXPENSE	29,423,567.00	24,957,736.23	2,257,994.21	2,207,836.56
12-XXX-XXX-73X	Equipment	276,017.00	155,748.00	83,182.00	37,087.00
12-000-4XX-XXX	Facilities Acquisition and Construction Services	340,311.00	311,887.50	.00	28,423.50
	TOTAL CAPITAL OUTLAY	616,328.00	467,635.50	83,182.00	65,510.50
	GENERAL FUND GRAND TOTAL	30,039,895.00	25,425,371.73	2,341,176.21	2,273,347.06

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**REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10**

**Schedule of Revenues
Actual Compared with Estimated
(For 11 month period ending May 31, 2017)**

	<u>Estimated</u>	<u>Actual</u>	<u>Unrealized</u>
10-1210 REVENUES FROM LOCAL SOURCES:			
10-1320 Local Tax Levy	20,223,524.00	20,223,524.00	.00
10-1300 Tuition from other LEA's within the State	106,412.00	239,580.31	-133,168.31
10-1410 Total Tuition	106,412.00	239,580.31	-133,168.31
10-1XXX Transportation Fees from Individuals	55,000.00	39,003.00	15,997.00
Unrestricted Miscellaneous Revenues	209,636.00	329,756.47	-120,120.47
Subtotal - Revenues from Local Sources	20,594,572.00	20,831,863.78	-237,291.78
10-3116 Revenues from State Sources			
10-3121 School Choice Aid	154,384.00	108,068.80	46,315.20
Categorical Transportation Aid	134,088.00	107,273.60	26,814.40
10-3132 REVENUES FROM STATE SOURCES:			
10-3176 Categorical Special Education Aid	1,010,823.00	899,106.30	111,716.70
10-3177 Equalization Aid	7,412,374.00	6,324,631.60	1,087,742.40
10-3178 Categorical Security Aid	67,439.00	52,949.50	14,489.50
10-3181 Adjustment Aid	115,788.00	104,209.20	11,578.80
10-3182 PARCC Readiness Aid	17,350.00	.00	17,350.00
10-3183 Per Pupil Growth Aid	17,350.00	.00	17,350.00
10-3XXX Professional Learning Community Aid	16,775.00	.00	16,775.00
Other State Aids	.00	31,230.00	-31,230.00
Subtotal - Revenues from State Sources	8,946,371.00	7,627,469.00	1,318,902.00
10-4200 Revenues from Federal Sources			
Medicaid Reimbursement	10,364.00	41,707.85	-31,343.85
Subtotal - Revenues from Federal Sources	10,364.00	41,707.85	-31,343.85
10-303 Budgeted Fund Balance - Operating Budget	488,588.00	.00	488,588.00
TOTAL OPERATING BUDGET	30,039,895.00	28,501,040.63	1,538,854.37

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
GENERAL CURENT EXPENSE				
Regular Programs - Instruction				
Kindergarten - salaries of Teachers	461,605.00	392,920.65	68,684.35	.00
Grades 1-5 - Salaries of Teachers	2,329,824.00	1,963,033.26	261,648.92	105,141.82
Grades 6-8 - Salaries of Teachers	1,719,030.00	1,565,433.26	108,243.72	45,353.02
Grades 9-12 - Salaries of Teachers	2,780,004.00	2,572,220.25	270,794.92	-63,011.17
Regular Programs - Home Instruction:				
Salaries of Teachers	15,000.00	6,715.83	1,922.12	6,362.05
Regular Programs - Undistributed Instruction				
Purchased Professional-Educational Services	17,750.00	6,350.00	.00	11,400.00
Other Purchased Services (400-500 series)	252,905.00	182,934.06	783.87	69,187.07
General Supplies	696,571.00	514,487.09	75,637.36	106,446.55
Textbooks	70,161.00	7,635.43	.00	62,525.57
Other Objects	10,698.00	1,941.20	123.00	8,633.80
TOTAL REGULAR PROGRAMS - INSTRUCTION	8,353,548.00	7,213,671.03	787,838.26	352,038.71
SPECIAL EDUCATION - INSTRUCTION				
Learning and/or Language Disabilities:				
Salaries of Teachers	370,630.00	337,594.24	33,035.70	.06
Other Salaries for Instruction	213,578.00	189,187.85	24,390.15	.00
General Supplies	19,000.00	7,742.83	.00	11,257.17
Textbooks	4,000.00	711.90	.00	3,288.10
Total	607,208.00	535,236.82	57,425.85	14,545.33
Multiple Disabilities:				
Salaries of Teachers	128,491.00	115,641.90	12,849.10	.00
Other Salaries for Instruction	58,589.00	18,343.80	2,038.20	38,207.00
General Supplies	16,500.00	4,023.35	.00	12,476.65
Total	203,580.00	138,009.05	14,887.30	50,683.65
Resource Room/Resource Center				
Salaries of Teachers	1,316,550.00	1,178,914.60	130,391.40	7,244.00
Other Salaries for Instruction	198,357.00	174,130.91	19,377.09	4,849.00
General Supplies	30,000.00	26,022.65	.00	3,977.35

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PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
11-213-100-640 Textbooks Total	12,600.00 1,557,507.00	.00 1,379,068.16	.00 149,768.49	12,600.00 28,670.35
11-215-100-101 Preschool Disabilities - Part-Time: salaries of Teachers 11-215-100-106 other Salaries for Instruction 11-215-100-600 General Supplies Total	166,008.00 70,249.00 9,500.00 245,757.00	147,639.36 59,938.01 4,092.44 211,669.81	13,651.64 10,310.99 .00 23,962.63	4,717.00 .00 5,407.56 10,124.56
TOTAL SPECIAL EDUCATION - INSTRUCTION	2,614,052.00	2,263,983.84	246,044.27	104,023.89
11-230-100-101 Basic Skills/Remedial - Instruction salaries of Teachers 11-230-100-610 General Supplies 11-230-100-800 other Objects Total	306,410.00 22,800.00 2,300.00 331,510.00	275,421.17 16,119.78 852.51 292,393.46	30,988.83 .00 .00 30,988.83	.00 6,680.22 1,447.49 8,127.71
11-240-100-101 Bilingual Education - Instruction salaries of Teachers 11-240-100-610 General Supplies 11-240-100-640 Textbooks 11-240-100-800 other Objects Total	48,002.00 2,728.00 1,738.00 85.00 52,553.00	7,082.49 1,476.84 1,572.93 .00 10,132.26	.00 1,251.08 .00 .00 1,251.08	40,919.51 .08 165.07 85.00 41,169.66
11-401-100-100 School-Sponsored Cocurricular Activities-Instruction salaries 11-401-100-930 Transfers to Cover Deficit (Agency Funds) Total	80,000.00 22,642.00 102,642.00	8,058.00 11,233.06 19,291.06	.00 .00 .00	71,942.00 11,408.94 83,350.94
11-402-100-100 School-Sponsored Athletics - Instruction salaries 11-402-100-500 Purchased Services (300-500 series) 11-402-100-600 Supplies and Materials 11-402-100-800 other Objects Total	267,972.00 86,923.00 90,258.00 27,570.00 472,723.00	244,031.66 56,287.77 71,383.14 22,466.60 394,169.17	6,603.60 150.00 1,926.83 449.00 9,129.43	17,336.74 30,485.23 16,948.03 4,654.40 69,424.40

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
UNDISTRIBUTED EXPENDITURES				
Instruction				
11-000-100-561 Tuition - Other LEAs within the State - Regular	447,554.00	301,954.77	121,114.65	24,484.58
11-000-100-562 Tuition - other LEAs within the State - Special	4,011.00	.00	.00	4,011.00
11-000-100-563 Tuition - County Voc School Districts - Regular	404,730.00	337,788.42	66,941.56	.02
11-000-100-565 Tuition - Co. Spec. Services and Regional Day Schls	362,504.00	252,410.41	110,093.35	.24
11-000-100-566 Tuition - Private Schls/Disabled within State	247,500.00	194,630.21	48,933.20	3,936.59
11-000-100-568 Tuition - State Facilities	17,090.00	.00	.00	17,090.00
11-000-100-569 Tuition - other	10,015.00	.00	.00	10,015.00
Total	1,493,404.00	1,086,783.81	347,082.76	59,537.43
Attendance and Social Work Services				
11-000-211-100 Salaries	124,347.00	107,738.64	10,852.00	5,756.36
Total	124,347.00	107,738.64	10,852.00	5,756.36
Health Services				
11-000-213-100 Salaries	370,161.00	317,067.30	35,229.70	17,864.00
11-000-213-300 Purchased Professional and Technical Services	17,736.00	13,934.40	1,855.00	1,946.60
11-000-213-500 Other Purchased Services (400-500 series)	264.00	263.63	.00	.37
11-000-213-600 Supplies and Materials	8,127.00	4,288.28	.00	3,838.72
Total	396,288.00	335,553.61	37,084.70	23,649.69
Speech, OT, PT and Related services				
11-000-216-100 Salaries	321,550.00	198,008.62	23,648.38	99,893.00
11-000-216-320 Purchased Professional-Educational Services	221,717.00	89,456.64	26,255.86	106,004.50
Total	543,267.00	287,465.26	49,904.24	205,897.50
Special Education - Extraordinary Services:				
11-000-217-100 Salaries	177,909.00	162,141.86	15,766.80	.34
11-000-217-320 Purchased Professional-Educational Services	331,728.00	209,837.76	124,506.74	-2,616.50
Total Undist. Expend.-Other Supp.Serv.-Extra.Serv.	509,637.00	371,979.62	140,273.54	-2,616.16
Guidance				
11-000-218-104 Salaries of other Professional staff	561,632.00	501,058.33	53,784.98	6,788.69
11-000-218-105 Salaries of Secretarial and Clerical Assistants	60,941.00	54,362.00	4,942.00	1,637.00
11-000-218-390 other Purchased Professional and technical services	2,500.00	2,500.00	1,905.00	-1,905.00

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PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
11-000-218-500 other Purchased Services (400-500 series)	205.00	113.21	.00	91.79
11-000-218-600 Supplies and Materials	48,861.00	19,598.22	.00	29,262.78
11-000-218-800 other objects	1,189.00	1,189.00	.00	.00
Total	675,328.00	578,820.76	60,631.98	35,875.26
Child Study Teams				
11-000-219-104 salaries of other Professional staff	574,601.00	517,563.40	57,037.46	.14
11-000-219-105 salaries of Secretarial and Clerical Assistants	59,004.00	54,087.00	4,917.00	.00
11-000-219-110 other Salaries	30,595.00	30,594.91	.00	.09
11-000-219-199 unused Vacation Payment to Termin/Retired staff	2,050.00	2,049.50	.00	.50
11-000-219-390 other Purchased Professional and Technical Services	11,993.00	8,262.50	1,500.00	2,230.50
11-000-219-592 Misc. Purch. svc (400-500 series o/than Res. costs)	15,599.00	4,835.65	1,216.92	9,546.43
11-000-219-600 supplies and Materials	42,377.00	32,923.92	9,718.26	-265.18
11-000-219-800 other Objects	1,773.00	204.00	.00	1,569.00
Total	737,992.00	650,520.88	74,389.64	13,081.48
Improvement of Instructional Services				
11-000-221-102 salaries of Supervisors of Instruction	128,470.00	115,456.00	10,496.00	2,518.00
11-000-221-104 salaries of other Professional staff	306,960.00	312,866.85	.00	-5,906.85
11-000-221-105 salaries of Secretarial and Clerical Assistants	77,354.00	57,617.88	4,666.28	15,069.84
11-000-221-199 unused Vacation Payment to Termin/Retired Staff	29,701.00	29,699.97	.00	1.03
11-000-221-390 other Purchased Professional and Technical Services	18,081.00	18,316.95	25.77	-261.72
11-000-221-500 other Purchased Services (400-500 series)	3,898.00	1,968.26	.00	1,929.74
11-000-221-600 Supplies and Materials	8,103.00	3,713.66	1,001.00	3,388.34
11-000-221-800 other Objects	11,706.00	6,450.40	.00	5,255.60
Total	584,273.00	546,089.97	16,189.05	21,993.98
Educational Media Services - School Library				
11-000-222-100 Salaries	234,148.00	210,732.30	23,415.70	.00
11-000-222-300 Purchased Professional and Technical Services	3,235.00	2,445.73	134.73	654.54
11-000-222-500 other Purchased Services (400-500 series)	8,474.00	7,922.93	.00	551.07
11-000-222-600 Supplies and Materials	31,814.00	31,646.71	88.38	78.91
11-000-222-800 other Objects	379.00	219.00	.00	160.00
Total	278,050.00	252,966.67	23,638.81	1,444.52

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Support Services - General Administration				
Salaries	267,568.00	213,380.06	21,022.82	33,165.12
Legal Services	49,680.00	37,611.97	4,692.10	7,375.93
Audit Fees	22,000.00	18,675.00	.00	3,325.00
Other Purchased Professional Services	87,415.00	22,425.22	.00	64,989.78
Communications/Telephone	155,508.00	143,260.88	13,239.92	-992.80
BOE other Purchased Services	2,361.00	.00	.00	2,361.00
Misc. Purchased Services (400-500 except 530 & 585)	112,162.00	80,757.21	346.15	31,058.64
General Supplies	14,452.00	14,097.58	354.00	.42
BOE In-House Training/Meeting Supplies	4,000.00	1,706.55	419.05	1,874.40
Miscellaneous Expenditures	5,622.00	5,621.23	.00	.77
BOE Membership Dues and Fees	15,300.00	14,014.40	.00	1,285.60
Total	736,068.00	551,550.10	40,074.04	144,443.86
Support Services - School Administration				
Salaries of Principals/Assistant Principals	760,049.00	697,816.23	60,960.62	1,272.15
Salaries of Secretarial and Clerical Assistants	482,932.00	451,881.61	34,343.62	-3,293.23
Unused Vacation Payment to Termin/Retired Staff	2,009.00	2,008.79	.00	.21
Other Purchased Services (400-500 series)	6,411.00	2,868.00	42.37	3,500.63
Supplies and Materials	40,067.00	43,293.30	25.00	-3,251.30
Other Objects	862.00	.00	.00	862.00
Total	1,292,330.00	1,197,867.93	95,371.61	-909.54
Undistributed Expenditures - Central Services				
Salaries	360,515.00	308,703.97	28,478.76	23,332.27
Unused Vacation Payment to Termin/Retired Staff	18,423.00	18,422.95	.00	.05
Purchased Technical Services	2,000.00	.00	.00	2,000.00
Misc. Purch. Services (400-500 except 594)	78,860.00	36,585.31	500.00	41,774.69
Supplies and Materials	5,088.00	5,207.48	77.50	-196.98
Miscellaneous Expenditures	1,677.00	1,190.00	.00	487.00
Total	466,563.00	370,109.71	29,056.26	67,397.03
Undistributed Expenditures - Admin. Info. Technology				
Salaries	181,205.00	168,111.58	13,092.88	.54
Other Purchased Services (400-500 series)	20,747.00	18,401.11	2,971.99	-626.10
Supplies and Materials	562.00	561.89	.00	.11

**REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10**

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**Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)**

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
11-000-261-420 Cleaning, Repair, and Maintenance Services	202,514.00	187,074.58	16,064.87	-625.45
11-000-261-610 General Supplies	140,000.00	30,518.64	2,964.00	106,517.36
Total	43,210.00	21,291.71	2,737.50	19,180.79
11-000-261-610 Total	183,210.00	51,810.35	5,701.50	125,698.15
Custodial Services				
11-000-262-100 Salaries	350,216.00	301,877.16	23,102.22	25,236.62
11-000-262-107 Salaries of Non-Instructional Aides	42,339.00	33,685.20	6,445.80	2,208.00
11-000-262-300 Purchased Professional and Technical Services	1,233,500.00	1,072,190.52	99,971.15	61,338.33
11-000-262-420 Cleaning, Repair, and Maintenance Services	171,200.00	155,633.59	12,676.45	2,889.96
11-000-262-490 Other Purchased Property Services	64,400.00	31,338.95	.00	33,061.05
11-000-262-520 Insurance	152,000.00	114,597.00	.00	37,403.00
11-000-262-590 Miscellaneous Purchased Services	5,800.00	3,440.00	.00	2,360.00
11-000-262-610 General Supplies	105,000.00	82,145.34	4,638.85	18,215.81
11-000-262-621 Energy (Natural Gas)	275,000.00	171,013.30	.00	103,986.70
11-000-262-622 Energy (Electricity)	365,000.00	321,940.92	3,240.23	39,818.85
11-000-262-624 Energy (Oil)	17,000.00	12,033.07	2,966.93	2,000.00
Total Custodial Services	2,781,455.00	2,299,895.05	153,041.63	328,518.32
Total Operation and Maintenance of Plant Services	2,964,665.00	2,351,705.40	158,743.13	454,216.47
Student Transportation Services				
11-000-270-503 Contr Serv -Aid in Lieu of Payments - Nonpublic	35,000.00	7,877.44	.00	27,122.56
11-000-270-511 Contracted Services (Home/School) - Vendors	933,947.00	796,069.15	82,415.71	55,462.14
11-000-270-512 Contracted Services (not Home/School) - Vendors	115,000.00	74,659.58	150.00	40,190.42
11-000-270-513 Contracted Services (Home/School) -Joint Agreements	30,000.00	.00	.00	30,000.00
11-000-270-515 Contracted Services (Special Ed) - Joint Agreements	10,000.00	5,203.44	.00	4,796.56
11-000-270-517 Contracted Services (Reg. Students) - ESCs	47,406.00	23,564.37	.00	23,841.63
11-000-270-518 Contracted Services (Special Ed) - ESCs	308,647.00	418,502.84	.00	-109,855.84
Total	1,480,000.00	1,325,876.82	82,565.71	71,557.47
UNALLOCATED BENEFITS				
11-000-291-220 Social Security Contributions	239,157.00	262,506.90	.00	-23,349.90
11-000-291-241 Other Retirement Contributions - PERS	294,813.00	294,813.00	.00	.00
11-000-291-250 Unemployment Compensation	35,843.00	.00	.00	35,843.00

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
GENERAL FUND - FUND 10

Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
11-000-291-260	Workmen's Compensation	187,000.00	170,297.00	.00
11-000-291-270	Health Benefits	4,126,114.00	3,730,044.54	.00
11-000-291-280	Tuition Reimbursement	20,812.00	6,040.00	.00
11-000-291-290	Other Employee Benefits	24,768.00	14,984.98	820.00
11-000-291-299	Unused Sick Payment to Term/Ret Staff	83,306.00	83,305.23	.77
	TOTAL UNALLOCATED BENEFITS	5,011,813.00	4,561,991.65	820.00
	TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	5,011,813.00	4,561,991.65	820.00
	TOTAL UNDISTRIBUTED EXPENDITURES	17,496,539.00	14,764,095.41	1,182,742.34
	TOTAL GENERAL CURRENT EXPENSE	29,423,567.00	24,957,736.23	2,207,836.56
12-4XX-100-730	Special Education - Instruction: School-Sponsored and Other Instructional Programs	28,500.00	2,200.00	.00
12-000-100-730	Instruction	10,787.00	.00	10,787.00
12-000-266-730	Security	236,730.00	153,548.00	.00
	Total Equipment	276,017.00	155,748.00	83,182.00
12-000-400-450	Facilities Acquisition and Construction Services	25,300.00	.00	25,300.00
12-000-400-721	Construction Services	311,997.00	311,887.50	109.50
12-000-400-896	Lease Purchase Agreements - Principal	3,014.00	.00	3,014.00
	Assessment for Debt Service on SDA Funding	340,311.00	311,887.50	.00
	Total Facilities Acquisition & Construction Services	616,328.00	467,635.50	83,182.00
	TOTAL CAPITAL OUTLAY EXPENDITURES	30,039,895.00	25,425,371.73	2,273,347.06
	GENERAL FUND GRAND TOTAL			

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
SPECIAL REVENUE FUNDS - FUND 20
Interim Balance Sheet
May 2017

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ASSETS AND RESOURCES

=====

ASSETS:

101 Cash in bank
Accounts receivable:
142 Intergovernmental - federal
153 Other

RESOURCES:

301 Estimated revenues
302 Less revenues
Total assets and resources

287,225.62

.65

--

.65

1,067,902.00

(480,091.09)

587,810.91

875,037.18

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LIABILITIES AND FUND EQUITY

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LIABILITIES:

411 Intergovernmental accounts payable-state
481 Deferred revenues
Other current liabilities
Total liabilities

-73,362.00

1,225.25

664,890.75

592,754.00

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
SPECIAL REVENUE FUNDS - FUND 20

Interim Balance Sheet
May 2017

FUND BALANCE:			
Appropriated:			
753	Reserve for encumbrances - current year		55,122.20
754	Reserve for encumbrances - prior year	--	--
	Reserved fund balance:		
761	Capital reserve account	--	
604	Add: Increase in capital reserve	--	
307	Less: Budgeted withdrawal from capital reser	--	--
601	Appropriations	1,067,902.00	
602	Less: Expenditures	(785,618.82)	
603	Encumbrances	(55,122.20)	
	Total fund balance	(840,741.02)	227,160.98
	Total liabilities and fund equity		282,283.18
			875,037.18

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
SPECIAL REVENUE FUNDS - FUND 20

Interim Statements Comparing
Budgeted Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date
(For 11 month period ending May 31, 2017)

REVENUES/SOURCES OF FUNDS	Budgeted Estimated	Actual to Date	Note: Over or (Under)	Unrealized Balance
20-3XXX 20-4XXX	SPECIAL REVENUE FUNDS From state sources: From federal sources: TOTAL SPECIAL REVENUE FUNDS	92,179.00 975,723.00 1,067,902.00	(UNDER) (UNDER) (UNDER)	10,243.91 577,567.00 587,810.91
EXPENDITURES	Appropriations	Expenditures	Encumbrances	Available Balance
20-XXX-XXX-XXX 20-XXX-XXX-XXX 20-XXX-XXX-XXX 20-XXX-XXX-XXX 20-XXX-XXX-XXX	State Projects: Other Special Projects: Nonpublic Textbooks Nonpublic Auxiliary Services Nonpublic Handicapped Services Nonpublic Nursing Services Nonpublic Technology Initiative Program Total State Projects	8,992.00 8,163.31 19,797.18 17,982.69 4,039.14 11,856.00 49,982.32	.00 .00 .00 .00 .00 .00 .00	828.69 14,242.82 5,268.31 14,040.00 7,816.86 42,196.68
20-231-XXX-XXX 20-234-XXX-XXX 20-250-XXX-XXX 20-270-XXX-XXX	Federal Projects: BASIC SKILLS - TITLE I, PART A BASIC SKILLS - TITLE I, PART A, CARRY-OVER IDEA PART B P.L.100-297 EISENHOWER MATH/SCIENCE Total Federal Projects	258,216.00 107,151.00 547,681.00 62,675.00 975,723.00	.00 .00 54,783.20 339.00 55,122.20	88,092.60 .00 78,871.60 18,000.10 184,964.30
TOTAL GRANTS AND ENTITLEMENTS	1,067,902.00	785,618.82	55,122.20	227,160.98

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
SPECIAL REVENUE FUNDS - FUND 20

Schedule of Revenues

Actual Compared with Estimated

(For 11 month period ending May 31, 2017)

	<u>Estimated</u>	<u>Actual</u>	<u>Unrealized</u>
SPECIAL REVENUE FUNDS			
Revenues from State Sources:			
Other Restricted Entitlements	92,179.00	81,935.09	10,243.91
Total Revenues from State Sources	92,179.00	81,935.09	10,243.91
Revenues from Federal Sources			
Title I	365,367.00	182,967.00	182,400.00
Title II	62,675.00	16,652.00	46,023.00
I.D.E.A. Part B (Handicapped)	547,681.00	198,537.00	349,144.00
Total Revenues from Federal Sources	975,723.00	398,156.00	577,567.00
TOTAL GRANTS AND ENTITLEMENTS	1,067,902.00	480,091.09	587,810.91

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
SPECIAL REVENUE FUNDS - FUND 20

Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
Other State Projects:				
20-XXX-XXX-XXX Nonpublic Textbooks	8,992.00	8,163.31	.00	828.69
20-XXX-XXX-XXX Nonpublic Auxiliary Services	34,040.00	19,797.18	.00	14,242.82
20-XXX-XXX-XXX Nonpublic Handicapped Services	23,251.00	17,982.69	.00	5,268.31
20-XXX-XXX-XXX Nonpublic Nursing Services	14,040.00	.00	.00	14,040.00
20-XXX-XXX-XXX Nonpublic Technology Initiative	11,856.00	4,039.14	.00	7,816.86
Total other State Projects	92,179.00	49,982.32	.00	42,196.68
Total State Projects	92,179.00	49,982.32	.00	42,196.68
Federal Projects				
20-231-XXX-XXX BASIC SKILLS - TITLE I, PART A	258,216.00	170,123.40	.00	88,092.60
20-234-XXX-XXX BASIC SKILLS - TITLE I, PART A, CARRY-OVER	107,151.00	107,151.00	.00	.00
20-250-XXX-XXX IDEA PART B	547,681.00	414,026.20	54,783.20	78,871.60
20-270-XXX-XXX P.L.100-297 EISENHOWER MATH/SCIENCE	62,675.00	44,335.90	339.00	18,000.10
Total Federal Projects	975,723.00	735,636.50	55,122.20	184,964.30
TOTAL SPECIAL REVENUE FUNDS	1,067,902.00	785,618.82	55,122.20	227,160.98

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
CAPITAL PROJECTS FUNDS - FUND 30

Interim Balance Sheet
May 2017

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ASSETS AND RESOURCES

=====

ASSETS:

101	Cash in bank		20,272,855.53
	Accounts receivable:		
141	Intergovernmental - state	553,099.00	
153	Other	--	553,099.00

RESOURCES:

301	Estimated revenues	14,725,000.00	--
302	Less revenues	(14,725,000.00)	
	Total assets and resources		20,825,954.53

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LIABILITIES AND FUND EQUITY

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LIABILITIES:

402	Interfund accounts payable		1,685,003.20
	Total liabilities		1,685,003.20

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
CAPITAL PROJECTS FUNDS - FUND 30

Interim Balance Sheet
May 2017

FUND BALANCE:

Appropriated:			
753	Reserve for encumbrances - current year		17,328,135.90
754	Reserve for encumbrances - prior year		286,601.28
751,752,760	other reserves		--
601	Appropriations	33,777,368.04	
602	Less: Expenditures		
603	Encumbrances	(14,538,619.71)	1,624,011.15
	Total appropriated	(17,614,737.18)	19,238,748.33
Unappropriated:			
770	Fund balance, July 1, 2016		9,308,839.16
303	Budgeted fund balance		(9,406,636.16)
	Total fund balance		19,140,951.33
	Total liabilities and fund equity		20,825,954.53

RECAPITULATION OF FUND BALANCE

	Budgeted	Actual	Variance
Appropriations	33,777,368.04	32,153,356.89	1,624,011.15
Revenues	(14,725,000.00)	(14,725,000.00)	(.00)
Subtotal	19,052,368.04	17,428,356.89	1,624,011.15
Less: Adjustment for prior year encumbrances	(9,645,731.88)	(9,645,731.88)	--
Budgeted Fund Balance	9,406,636.16)	7,782,625.01)	1,624,011.15

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
CAPITAL PROJECTS FUNDS - FUND 30

Interim Statements Comparing
Budgeted Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date
(For 11 month period ending May 31, 2017)

REVENUES/SOURCES OF FUNDS		Budgeted <u>Estimated</u>	Actual to <u>Date</u>	Note: Over or (Under)	Unrealized <u>Balance</u>
30-5100	CAPITAL PROJECTS	14,725,000.00	14,725,000.00		.00
	Sale of Bonds	14,725,000.00	14,725,000.00		.00
	TOTAL CAPITAL PROJECTS				
EXPENDITURES					
	Facilities Acquisition and Construction Services				
30-000-4XX-334	Architectural/Engineering Services	1,144,193.00	1,144,836.77	.00	-643.77
30-000-4XX-450	Construction Services	31,217,396.47	13,335,621.55	17,614,737.18	267,037.74
30-000-4XX-610	General Supplies	1,415,778.57	58,161.39	.00	1,357,617.18
	TOTAL CAPITAL PROJECTS	33,777,368.04	14,538,619.71	17,614,737.18	1,624,011.15

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
CAPITAL PROJECTS FUNDS - FUND 30
Schedule of Revenues
Actual Compared with Estimated
(For 11 month period ending May 31, 2017)

	<u>Estimated</u>	<u>Actual</u>	<u>Unrealized</u>
30-XXXX			
CAPITAL PROJECTS			
Other Financing Sources	14,725,000.00	14,725,000.00	.00
Total Capital Projects Funds	14,725,000.00	14,725,000.00	.00

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
DEBT SERVICE FUNDS - FUND 40
Interim Balance Sheet
May 2017

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ASSETS AND RESOURCES

=====

ASSETS:
101 Cash in bank

- .91

RESOURCES:
301 Estimated revenues
302 Less revenues
Total assets and resources

569,182.00

(569,181.25)

- .75

- .16

=====

LIABILITIES AND FUND EQUITY

=====

LIABILITIES:

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
DEBT SERVICE FUNDS - FUND 40

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Interim Balance Sheet
May 2017

FUND BALANCE:

Appropriated:				
753	Reserve for encumbrances - current year			--
754	Reserve for encumbrances - prior year			--
767	Debt service reserve		--	
608	Add: Increase in debt service reserve		--	
313	Less: w/D from debt service reserve		--	
751,752,753	Other reserves			--
601	Appropriations	569,182.00		
602	Less: Expenditures			
603	Encumbrances	569,181.27	(569,181.27)	.73
	Total appropriated	--		.73
Unappropriated:				
770	Fund balance, July 1, 2016			-.89
303	Budgeted fund balance			--
	Total fund balance			
	Total liabilities and fund equity			-.16

RECAPITULATION OF FUND BALANCE

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	569,182.00	569,181.27	.73
Revenues	(569,182.00)	(569,181.25)	(.75)
Subtotal	.00	.02	-.02
Less: Adjustment for prior year encumbrances	(.00)	(.00)	--
Budgeted Fund Balance	.00)	.02)	-.02

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
DEBT SERVICE FUNDS - FUND 40

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Interim Statements Comparing
Budgeted Revenue with Actual to Date and
Appropriations with Expenditures and Encumbrances to Date
(For 11 month period ending May 31, 2017)

REVENUES/SOURCES OF FUNDS	Budgeted	Actual to	Note: Over	Unrealized
	<u>Estimated</u>	<u>Date</u>	<u>or (Under)</u>	<u>Balance</u>
40-1xxx	Revenue from local sources	569,182.00	569,181.25	.75
	TOTAL DEBT SERVICE FUND	569,182.00	569,181.25	.75
EXPENDITURES	Appropriations	Expenditures	Encumbrances	Available
				<u>Balance</u>
40-701-510-xxx	REPAYMENT OF DEBT	569,182.00	569,181.27	.73
	Repayment of Debt - Regular	569,182.00	569,181.27	.73
	TOTAL DEBT SERVICE FUNDS			

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNSVILLE BOARD OF EDUCATION
DEBT SERVICE FUNDS - FUND 40
Schedule of Revenues
Actual Compared with Estimated
(For 11 month period ending May 31, 2017)

	<u>Estimated</u>	<u>Actual</u>	<u>Unrealized</u>
Revenue from Local Sources	569,182.00	569,181.25	.75
Local Tax Levy	569,182.00	569,181.25	.75
Total Local Repayment of Debt	569,182.00	569,181.25	.75
TOTAL REPAYMENT OF DEBT			

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REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
PENNNSVILLE BOARD OF EDUCATION
DEBT SERVICE FUNDS - FUND 40
Statement of Appropriations
Compared with Expenditures and Encumbrances
(For 11 month period ending May 31, 2017)

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
DEBT SERVICE FUNDS				
Regular Debt Service	569,182.00	569,181.27	.00	.73
Interest on Bonds	569,182.00	569,181.27	.00	.73
Total Regular Debt Service	569,182.00	569,181.27	.00	.73
TOTAL DEBT SERVICE FUNDS	569,182.00	569,181.27	.00	.73

40-701-510-834

BOARD SECRETARY'S CERTIFICATION

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of May 31, 2017, no budgetary line item account has obligations and payments (contractual orders) which in total exceed the amount appropriated by the Pennsville Board of Education pursuant to N.J.S.A. 18A:22-8.1 and N.J.S.A. 18A:22-8.2 and no budgetary line item account has been over-expended in violation of N.J.A.C. 6A:23A-16.10(c)4. And in accordance with N.J.A.C. 6A:23A-16.10(c)2, it is certified that there are no changes in anticipated revenue amounts and sources for the month ending May, 2017.

A handwritten signature in black ink, appearing to read "Richard Davidson", is written over a horizontal line.

Richard Davidson
Board Secretary

July 31, 2017

May 31, 2017
REPORT OF THE TREASURER

FUNDS & ACCOUNTS	BEGINNING BALANCE	RECEIPTS	DISBURSED	ENDING BALANCE
GENERAL FUND-10	\$ (276,541.56)	\$ 5,169,432.56	\$ 3,167,488.68	\$ 1,725,402.32
ARRA FUND-18	\$ -	\$ -		\$ -
SPECIAL REVENUE-20	\$ 310,820.08	\$ 6,693.00	\$ 30,287.46	\$ 287,225.62
CAPITAL PROJECTS FUND-30	\$ 21,165,596.04	\$ 2,741.03	\$ 895,481.54	\$ 20,272,855.53
DEBT SERVICE-40	\$ (0.91)	\$ -	\$ -	\$ (0.91)
PERMANENT FUND- 50	\$ 88,720.22	\$ -	\$ -	\$ 88,720.22
ENTERPRISEFUND- 60	\$ 23,093.60	\$ 35,010.58	\$ 58,741.08	\$ (636.90)
INTERNAL SERVICE FUND- 70	\$ 290,220.11	\$ 3,711.00	\$ 23,973.22	\$ 269,957.89
TOTAL GOVERNMENT FUNDS	\$ 21,601,907.58	\$ 5,217,588.17	\$ 4,175,971.98	\$ 22,643,523.77
PAYROLL	\$ 87.39	\$ 866,481.54	\$ 866,466.66	\$ 102.27
PAYROLL AGENCY	\$ 724,506.83	\$ 1,253,391.76	\$ 1,941,837.79	\$ 36,060.80
TOTAL OTHER FUNDS	\$ 724,594.22	\$ 2,119,873.30	\$ 2,808,304.45	\$ 36,163.07
TOTAL ALL FUNDS	\$ 22,326,501.80	\$ 7,337,461.47	\$ 6,984,276.43	\$ 22,679,686.84

RECONCILIATION OF ACCOUNTS

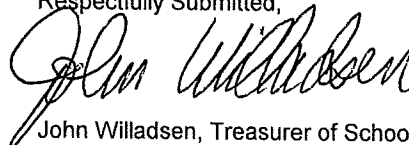
BANK BALANCES- GOVERNMENTAL FUNDS:

GENERAL FUND	A/C# 10278	\$ 5,120,029.58
SCHOLARSHIP FUND	A/C# 224820	\$ 88,720.22
PLUS: DEPOSITS IN TRANSIT		\$ -
LESS: OUTSTANDING CHECKS		\$ 2,052,356.44
LESS: BANK ERROR		
BALANCE- GOVERNMENTAL FUNDS		\$ 3,156,393.36

BANK BALANCES- OTHER FUNDS:

PAYROLL ACCOUNT	A/C# 10464	\$ 59,057.10
AGENCY ACCOUNT	A/C# 10308	\$ 95,046.82
CAPITAL PROJECT ACCOUNT	A/C# 0584	\$ 19,487,130.41
PLUS: DEPOSITS IN TRANSIT		
LESS: OUTSTANDING CHECKS		\$ 117,940.85
BALANCE- OTHER FUNDS		\$ 19,523,293.48
BALANCE- May 31, 2017		\$ 22,679,686.84

Respectfully Submitted,



John Willadsen, Treasurer of School Monies