

**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2021 TO AND INCLUDING JUNE 30, 2022**

The Board of Directors of Hope School District of Hempstead County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 6-13-622, has prepared, approved, and hereby makes public the proposed budget of expenditures, together with the tax rate as follows:

1.	Salary Fund Expenditures	\$11,175,000
2.	Instructional Expense	\$ 4,825,000
3.	Maintenance & Operation Exp.	\$ 2,975,000
4.	Pupil Transportation Expense	\$ 1,230,000
5.	Other Operating Expense	\$ 0
6.	Non-bonded Debt Payment	\$ 0
7.	Bonded Debt Payment	\$ 1,130,034
8.	Building Fund Expense	\$ 750,000
9.	Dedicated Maint & Operation. Exp.	\$ 0

34.7 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25.0 mills for the maintenance and operation of schools, 0 dedicated maintenance and operation mills dedicated for no purposes, and 9.7 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 18th day of November, 2019.

Board of Directors of Hope School District
Of Hempstead County, Arkansas
Willie Buck, President of Board
Kathryn Dickinson, Secretary of Board