

Echo

School District 5R

Proposed Budget Summary

As presented to the Budget Committee
Budget Meeting #2
May 15, 2023

Effort, **C**ommitment, **H**onor, **O**wnership

Raymon Smith, Superintendent/Budget Officer

Echo School District 5R 2023-2024 Proposed Budget Parameters

General Fund Revenue

- Funding is based on 49% of the statewide projected budget of \$9.9B.
- Projected ADM is increased from 295 to 305; current ADM is at 311. We are budgeting for small school weighting reduction of \$75K
- State revenue is increased due to enrollment, state funding formula and state wide property tax increases.
- Budgeted beginning fund balance at \$2,300,000 which is \$300K higher than the previous year.

General Fund Expenditures

- Negotiations are scheduled. Budget reflects licensed steps, COLA, health insurance increase and classified salary schedule adjustments.
- District PERS rates have increased 2% from the prior year. (6.75% TI/TII & 3.91% OPSRP)
- Payroll costs are increased to reflect the PERS bond expense applied to payroll, rather than a General Fund transfer, (\$386K). The expense will now be applied to the fund responsible for the corresponding payroll costs.
- Staffing in the general fund includes addition of positions that had previously been funded by ESSER.
- SIA and PreSchool Promise grant budgets include 7.30 FTE (parts of 8 positions); these grants will be sustainable beyond COVID funding
- General Fund costs & facility operating expenditures are increased to reflect inflation and maintain flexibility for changing grant awards
- General Fund Debt payments include the bus installment of \$36,509 (final payment 2024) and the new land payment \$ 64,068
- Proposed transfers are decreased due to PERS bond expense being applied to payroll as noted above.
- The combined contingency and ending fund BUDGET balance increased to \$1,798,200.

Special Revenue Funds

- Title, IDEA and other grants are budgeted within the guidelines and constraints of each unique grant award, reduced from prior years.
- The District will again receive the Measure 98 grant (\$95,000) and the SIA Grant (\$292,000)
- Special Revenue Fund Grants include the final Federal ESSER funding, limited Summer School Funding and PreSchool Promise funding

Debt Service Funds

- \$388,800 Payment on the General Obligation Bonds (2016). The 2012 bond was paid off in 2022. The 2016 bond matures in 2034
- \$399,116 Payments on PERS Debt (2003 & 2021), charged as a payroll cost from general fund and grant funds

Capital Fund

- Budget totals \$475,000 to include costs associated with land purchase, development and allow for additional capital grants

**ECHO SCHOOL DISTRICT 5R
PROPOSED BUDGET - MAJOR FUNCTION SUMMARY
2023/2024**

GENERAL FUND - REQUIREMENTS	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
1000: INSTRUCTION	2,066,195	2,062,352	2,440,820	2,955,500	0	0
2000: SUPPORT SERVICES	1,323,203	1,286,234	1,617,580	1,915,400	0	0
3000: ENTERPRISE & COMMUNITY	0	0	0	0	0	0
4000: FACILITIES IMPROVEMENTS	0	0	0	0	0	0
5100: DEBT SERVICE	58,491	58,491	36,600	101,100	0	0
5200: TRANSFERS FUND TO FUND	189,542	195,707	391,000	5,000	0	0
6000: CONTINGENCIES	0	0	350,000	375,000	0	0
TOTAL GENERAL FUND APPROPRIATIONS	\$ 3,637,431	\$ 3,602,784	\$ 4,836,000	\$ 5,352,000	\$ -	\$ -
7000: UNAPPROPRIATED or ENDING FUND BALANCE***	1,525,811	2,167,702	1,322,800	1,423,200	0	0
TOTAL GENERAL FUND	\$ 5,163,242	\$ 5,770,486	\$ 6,158,800	\$ 6,775,200	\$ -	\$ -

*** Not included in the appropriation, but must be included in the accounting records to "balance". By definition, an Unappropriated Ending Fund Balance is not appropriated.

GENERAL FUND - RESOURCES	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
TOTAL RESOURCES (except property taxes)	4,555,471	5,137,556	5,530,800	6,125,200	0	0
PROPERTY TAXES TO BE RECEIVED	607,771	632,930	628,000	650,000	0	0
TOTAL RESOURCES - GENERAL FUND	\$ 5,163,242	\$ 5,770,486	\$ 6,158,800	\$ 6,775,200	\$ -	\$ -

SPECIAL REVENUE FUNDS - REQUIREMENTS	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
1000: INSTRUCTION	271,115	588,048	1,098,815	803,665	0	0
2000: SUPPORT SERVICES	60,783	303,042	737,188	537,138	0	0
3000: COMMUNITY SERVICES	192,103	280,336	440,000	450,000	0	0
4000: FACILITIES ACQUISITION	0	64,781	50,000	35,000	0	0
5200: TRANSFERS FUND TO FUND	0	0	0	0	0	0
7000: UNAPPROPRIATED or ENDING FUND BALANCE	452,297	734,341	87,997	87,997	0	0
TOTAL SPECIAL REVENUE FUNDS	\$ 976,298	\$ 1,970,548	\$ 2,414,000	\$ 1,913,800	\$ -	\$ -

SPECIAL REVENUE FUNDS - RESOURCES	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
TOTAL RESOURCES (except property taxes)	976,298	1,970,548	2,414,000	1,913,800	0	0
PROPERTY TAXES TO BE RECEIVED	0	0	0	0	0	0
TOTAL RESOURCES - SPECIAL REVENUE FUNDS	\$ 976,298	\$ 1,970,548	\$ 2,414,000	\$ 1,913,800	\$ -	\$ -

**ECHO SCHOOL DISTRICT 5R
PROPOSED BUDGET - MAJOR FUNCTION SUMMARY
2023/2024**

DEBT SERVICE FUND - REQUIREMENTS	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
2000: SUPPORT SERVICES	1,600	51,431	2,000	3,400	0	0
5000: BOND PAYMENT	557,242	4,000,205	767,000	790,000	0	0
6000: CONTINGENCIES	0	0	0	0	0	0
7000: UNAPPROPRIATED or ENDING FUND BALANCE	521,532	516,146	486,000	486,000	0	0
TOTAL DEBT SERVICE FUND	\$ 1,080,374	\$ 4,567,782	\$ 1,255,000	\$ 1,279,400	\$ -	\$ -

DEBT SERVICE FUND - RESOURCES	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
TOTAL RESOURCES (except property taxes)	731,790	4,214,971	885,000	899,400	0	0
PROPERTY TAXES TO BE RECEIVED	348,584	352,811	370,000	380,000	0	0
TOTAL RESOURCES - DEBT SERVICE FUND	\$ 1,080,374	\$ 4,567,782	\$ 1,255,000	\$ 1,279,400	\$ -	\$ -

CAPITAL PROJECTS FUND - REQUIREMENTS	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
2000: SUPPORT SERVICES	0	0	100,000	100,000	0	0
4000: FACILITIES IMPROVEMENTS	142,164	0	875,000	375,000	0	0
5000: TRANSFERS/FUND TO FUND	0	0	0	0	0	0
6000: CONTINGENCIES	0	0	0	0	0	0
7000: UNAPPROPRIATED or ENDING FUND BALANCE	15,843	15,949	0	0	0	0
TOTAL CAPITAL PROJECTS FUND	\$ 158,007	\$ 15,949	\$ 975,000	\$ 475,000	\$ -	\$ -

CAPITAL PROJECT FUND - RESOURCES	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
TOTAL RESOURCES (except property taxes)	158,007	15,949	975,000	475,000	0	0
PROPERTY TAXES TO BE RECEIVED	0	0	0	0	0	0
TOTAL RESOURCES - CAPITAL PROJECT FUND	\$ 158,007	\$ 15,949	\$ 975,000	\$ 475,000	\$ -	\$ -

TOTAL - APPROPRIATIONS	\$ 4,862,438	\$ 8,890,627	\$ 8,906,003	\$ 8,446,203	\$ -	\$ -
TOTAL - UNAPPROPRIATED or ENDING FUND BALANCE	2,515,483	3,434,138	1,896,797	1,997,197	0	0
GRAND TOTAL - REQUIREMENTS	\$ 7,377,921	\$ 12,324,765	\$ 10,802,800	\$ 10,443,400	\$ -	\$ -
GRAND TOTAL - RESOURCES	\$ 7,377,921	\$ 12,324,765	\$ 10,802,800	\$ 10,443,400	\$ -	\$ -

**ECHO SCHOOL DISTRICT 5R
GENERAL FUND
PROPOSED BUDGET**

2023/2024

AS PROPOSED MAY 15, 2023	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
1000: INSTRUCTION	2,066,195	2,062,352	2,440,820	2,955,500		
2000: SUPPORT SERVICES	1,323,203	1,286,234	1,617,580	1,915,400		
3000: ENTERPRISE & COMMUNITY	0	0	0	0		
4000: FACILITIES ACQUISITION	0	0	0	0		
5100: DEBT SERVICE	58,491	58,491	36,600	101,100		
5200: TRANSFERS/FUND TO FUND	189,542	195,707	391,000	5,000		
6000: CONTINGENCIES	0	0	350,000	375,000		
TOTAL GENERAL FUND APPROPRIATIONS	\$ 3,637,431	\$ 3,602,784	\$ 4,836,000	\$ 5,352,000	\$ -	\$ -
7000: UNAPPROPRIATED or ENDING FUND BALANCE***	1,525,811	2,167,702	1,322,800	1,423,200		
TOTAL REQUIREMENTS	\$ 5,163,242	\$ 5,770,486	\$ 6,158,800	\$ 6,775,200	\$ -	\$ -
TOTAL RESOURCES (except property taxes)	4,555,471	5,137,556	5,530,800	6,125,200		
PROPERTY TAXES TO BE RECEIVED	607,771	632,930	628,000	650,000		
TOTAL RESOURCES	\$ 5,163,242	\$ 5,770,486	\$ 6,158,800	\$ 6,775,200	\$ -	\$ -

*** Not included in the appropriation, but must be included in the accounting records to "balance". By definition, an Unappropriated Ending Fund Balance is not appropriated.

ECHO SCHOOL DISTRICT 5R - PROPOSED BUDGET

17-May-23	2022-2023 Adopted 9.3B @ 51%	2022-2023 Actuals 9.3B @ 51%		2023-24 Budget Changes	2023-2024 PROPOSED 9.9B @ 49%
Revenue Sources					
Beginning Fund Balance	\$2,000,000	\$2,167,702	<i>Projected EFB</i>	\$300,000	\$2,300,000
<i>Small School Correction</i>	(\$75,000)	<i>actuals below</i>	<i>Small School Crctn</i>	\$0	(\$75,000)
<i>Property Taxes</i>	\$628,000	\$633,815	<i>Actual collections</i>	\$22,000	\$650,000
<i>County / Common School/Forest</i>	\$40,300	\$45,184	<i>State Allocation</i>	\$8,800	\$49,100
<i>State School Fund</i>	\$3,495,500	\$3,643,800	<i>State Allocation</i>	\$195,600	\$3,691,100
<i>Prior year SSF Adj</i>	\$0	(\$66,000)		\$0	\$0
Total State School Fund	\$4,163,800	\$4,256,799		\$226,400	\$4,390,200
Other: Interest/Admissions/Misc	\$70,000	\$147,391	<i>Interest income</i>	\$90,000	\$160,000
Total Annual Revenue	\$4,233,800	\$4,404,190		\$90,000	\$4,550,200
Total Revenue - General Fund	\$6,158,800	\$6,571,892		\$616,400	\$6,775,200 <i>\$616,400</i>
Expenses					
Salaries	\$2,270,000	\$2,163,679	<i>Negotiation/Steps/Grants</i>	\$231,600	\$2,501,600
Assoc Payroll Costs	\$815,000	\$753,434	<i>PR costs/HI/PERS/Bond</i>	\$479,400	\$1,294,400
Purchased Services (300's)	\$470,000	\$466,274	<i>Actual Costs/util/tech</i>	\$51,000	\$521,000
Materials/Supplies (400's)	\$250,000	\$243,819	<i>Actual Costs/Tech HW</i>	\$40,000	\$290,000
Capital Outlay (500's)	\$130,000	\$51,333	<i>No change</i>	\$0	\$130,000
Other Expenditures (600's)	\$160,000	\$139,266	<i>Align Costs/Pace/Land</i>	\$75,000	\$235,000
Fund Transfers: PERS/ASB/Misc Grants	\$391,000	\$384,437	<i>PERS moved to PR Costs</i>	(\$386,000)	\$5,000
Annual Expenditures	\$4,486,000	\$4,202,242		\$491,000	\$4,977,000
Contingency	\$125,000	\$125,000		\$0	\$125,000
Reserve Future Land Payment	\$0	\$0		\$25,000	\$25,000
Reserve Future Years ODE	\$45,000	\$45,000		\$0	\$45,000
Reserve Transportation	\$80,000	\$80,000		\$0	\$80,000
Reserve Maintenance	\$100,000	\$100,000		\$0	\$100,000
Contingency & Reserved Funds	\$350,000	\$350,000		\$25,000	\$375,000
Ending Fund Balance	\$1,322,800	\$2,019,650	<i>Next Year</i>	\$100,400	\$1,423,200
Combined Contingency & EFB	\$1,672,800	\$2,369,650		\$125,400	\$1,798,200
EFB % of Annual Revenue	31.2%	45.9%			31.3%
EFB % of Total Expenditures	29.5%	48.1%			28.6%
Change Ending Fund Balance less BFB	\$ (327,200)	\$ 201,948			\$ (501,800)
<i>funds utilized during school year</i>					

**ECHO SCHOOL DISTRICT 5R
SPECIAL REVENUE FUNDS
PROPOSED BUDGET**

2023/2024

AS PROPOSED MAY 15, 2023	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
1000: INSTRUCTION	271,115	588,048	1,098,815	803,665		
2000: SUPPORT SERVICES	60,783	303,042	737,188	537,138		
3000: ENTERPRISE & COMMUNITY	192,103	280,336	440,000	450,000		
4000: FACILITIES ACQUISITION	0	64,781	50,000	35,000		
6000: CONTINGENCIES	0	0	0	0		
TOTAL SPECIAL REVENUE FUND APPROPRIATIONS	\$ 524,001	\$ 1,236,207	\$ 2,326,003	\$ 1,825,803	\$ -	\$ -
7000: TOTAL UNAPPROPRIATED or ENDING FUND BALANCE	452,297	734,341	87,997	87,997		
TOTAL REQUIREMENTS	\$ 976,298	\$ 1,970,548	\$ 2,414,000	\$ 1,913,800	\$ -	\$ -
TOTAL RESOURCES (except property taxes)	\$ 976,298	\$ 1,970,548	\$ 2,414,000	\$ 1,913,800	\$ -	\$ -

FUNDS INCLUDED:	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
Fund 201: Title I - Expenditure 19/20 \$79,628 received 7/1/20	71,687	60,928	55,000	52,600		
Fund 205: REAP Title Flex Funds	17,461	15,963	15,000	16,200		
Fund 206: High Cost Disability Gant	-	-	10,000	10,000		
Fund 208: Federal ESSER Funds (Esser II & Esser III)	-	369,698	600,000	100,000		
Fund 209: Federal Summer School Funding	-	63,009	52,000	8,000		
Fund 213: Measure 98	75,619	83,596	80,000	95,000		
Fund 216: Federal G5 SRSA Grant	24,655	24,502	27,000	30,000		
Fund 218: ECBP Wind Grant	-	-	20,000	20,000		
Fund 219: SB519 Small High School Grant	53,374	58,073	65,000	65,000		
Fund 220: IDEA B Funding Via ESD	16,822	15,262	30,000	30,000		
Fund 225: SB 1149 Energy	85,868	95,010	105,000	105,000		
Fund 229: Miscellaneous Grant Fund	11,874	-	160,000	160,000		
Fund 251: SIA Grant	60,400	304,295	285,000	292,000		
Fund 255: Transportation Grant Bus Depreciation	130,737	178,066	180,000	190,000		
Fund 270: ASB funds	192,732	273,513	290,000	290,000		
Fund 280: Echo Preschool	76,494	176,123	190,000	200,000		
Fund 290 Cafeteria Enterprise Fund	158,575	252,510	250,000	250,000		
SPECIAL REVENUE FUNDS	\$ 976,298	\$ 1,970,548	\$ 2,414,000	\$ 1,913,800	\$ -	\$ -

**ECHO SCHOOL DISTRICT 5R
DEBT SERVICE FUNDS
PROPOSED BUDGET**

2023/2024

AS PROPOSED MAY 15, 2023	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
1000: INSTRUCTION	0	0	0	0		
2000: SUPPORT SERVICES	1,600	51,431	2,000	3,400		
3000: ENTERPRISE & COMMUNITY			0	0		
4000: FACILITIES ACQUISITION			0	0		
5000: TRANSFERS/FUND TO FUND/DEBT SERVICE	557,242	4,000,205	767,000	790,000		
6000: CONTINGENCIES			0	0	0	0
TOTAL DEBT SERVICE FUND APPROPRIATIONS	\$ 558,842	\$ 4,051,636	\$ 769,000	\$ 793,400	\$ -	\$ -
7000: TOTAL UNAPPROPRIATED or ENDING FUND BALANCE	521,532	516,146	486,000	486,000		
TOTAL REQUIREMENTS	\$ 1,080,374	\$ 4,567,782	\$ 1,255,000	\$ 1,279,400	\$ -	\$ -
TOTAL RESOURCES (except property taxes)	731,790	4,214,971	885,000	899,400		
PROPERTY TAXES TO BE RECEIVED	348,584	352,811	370,000	380,000		
TOTAL RESOURCES	\$ 1,080,374	\$ 4,567,782	\$ 1,255,000	\$ 1,279,400	\$ -	\$ -
FUNDS INCLUDED:						
Fund 310: Building Bond 2012 & 2016	601,213	602,399	582,000	592,000		
Fund 311: PERS UAL Debt 2004	479,161	3,965,383	673,000	687,400		
DEBT SERVICE FUNDS	\$ 1,080,374	\$ 4,567,782	\$ 1,255,000	\$ 1,279,400	\$ -	\$ -

**ECHO SCHOOL DISTRICT 5R
CAPITAL PROJECT FUND
PROPOSED BUDGET**

2023/2024

AS PROPOSED MAY 15, 2023	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
1000: INSTRUCTION	0	0	0	0		
2000: SUPPORT SERVICES	0	0	100,000	100,000		
3000: ENTERPRISE & COMMUNITY	0	0	0	0		
4000: FACILITIES ACQUISITION & IMPROVEMENT	142,164	0	875,000	375,000		
5000: TRANSFERS/FUND TO FUND	0	0	0	0		
6000: CONTINGENCIES	0	0	0	0		
TOTAL CAPITAL PROJECT FUND APPROPRIATIONS	\$ 142,164	\$ -	\$ 975,000	\$ 475,000	\$ -	\$ -
7000: TOTAL UNAPPROPRIATED or ENDING FUND BALANCE	15,843	15,949	0	0	0	0
TOTAL REQUIREMENTS	\$ 158,007	\$ 15,949	\$ 975,000	\$ 475,000	\$ -	\$ -
TOTAL RESOURCES (except property taxes)	\$ 158,007	\$ 15,949	\$ 975,000	\$ 475,000	\$ -	\$ -

FUNDS INCLUDED:	2020/2021 Actual	2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed	2023/2024 Approved	2023/2024 Adopted
Fund 400: Capital Project Fund (new name)	158,007	15,949	975,000	475,000	0	0
CAPITAL PROJECT FUND	\$ 158,007	\$ 15,949	\$ 975,000	\$ 475,000	\$ -	\$ -