

ORDINANCE # 2

AN ORDINANCE CREATING A SPECIAL REVENUE SHARING FUND ACCOUNT AND APPROPREATING MONEY FROM THAT FUND TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF FLEMING, COLORADO

WHEREAS, the State and Local Fiscal Assistance Act of 1972 requires that a separate fund be established and maintained for all Special Revenue Sharing moneys and any interest earned thereon;

WHEREAS, THIS Revenue Sharing money will be used for the purpose of street improvement, which could not have been foreseen at the time of the adoption of the budget.

AND, WHEREAS, sufficient unappropriated moneys will be available in the Special Revenue Sharing Trust Fund to cover said contingencies, being legitimate objects of expenditure under said Assistance Act;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF FLEMING, COLORADO:

Section 1. That a Special Revenue Sharing Trust Fund is hereby established to account for all moneys received from distributions by the Federal government under authority and by direction of the State and Local Fiscal Assistance Act of 1972, including any and all earnings, or prorated share of earnings, on said distributions.

Section 2. That an appropriation is hereby made from the Special Revenue Sharing Fund account for payment of the contingencies described above, in total \$1774.00 in addition to all other appropriations that have been authorized by the Board of Trustees for the budget year 1973.

Introduced, Adopted and ordered published this 4th day of June, 1973

Attest:

Ralph A. Deines
Mayor

Alberta Acott
Clerk