

LEA: 404  
County: BENTON  
District: GRAVETTE

Preliminary  
State Aid Notice 2021-2022  
July 28, 2021

Refer to corresponding Commissioner's  
Memo for additional information.

DATA			
1.	2020Real Assessment	\$	261,239,750
2.	2020 Personal Assessment	\$	47,958,270
3.	2020 Utility Assessment	\$	17,860,950
4.	2020 Total Assessment	\$	327,058,970
5.	98% of URT X Assessment	\$	8,012,944.77
6.	Net Revenues	\$	
7.	2020 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	0
8.	2021 Calendar Year Calc. Misc. Funds <sup>1</sup> - R	\$	
9.	2019-20 ADM (Qtrs. 1-3 Avg.)		1,880.71
10.	2020-21 ADM (Qtrs. 1-3 Avg.)		1,844.07
11.	2020-21 ADM (Qtr. 4) for SGF		1,821.34
12.	2021-22 ADM (Qtr. 1) for SGF		
13.	2021-22 ADM (Qtr. 2) for SGF		
14.	2021-22 ADM (Qtr. 3) for SGF		
15.	Initial Per-Student Revenue	\$	4,345.25
16.	Initial Per-Student Foundation Funding Amount	\$	7,182.00
17.	Initial Per-Student State Foundation Funding Aid	\$	2,836.75
18.	PY ALE FTEs (Qtrs. 1-4)		17.239219
19.	CY English Language Learner Students		
20.	PY ESA Students (NSL Free and Reduced)		927
21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	1,533,132.59
22.	State Wealth Index for Bonded Debt Assistance		0.00000
23.	PY ADM of Isolated School Area		
24.	Isolated Funding Amount Per Student 6-20-603	\$	0
25.	District Square Miles		150.77
26.	District Total Millage Rate in effect as of 1/1/20		39.70
27.	District Total Millage Rate in effect as of 1/1/21		39.70

FUNDING						
Funding Category		Amount	Statutory Code/Acts of 2021	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$7,182)	\$ 5,231,166.00	6-20-2303, 6-20-2305, 6-20-2308, Act 614	No	31101	2001
29.	98% of URT X Assessment less Net Revenues <sup>2</sup>	\$	6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Fund <sup>3</sup> - R	\$ 955,516.00	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment (\$4,794) - R	\$ 82,645.00	6-20-2303, 6-20-2305, Act 614	Yes	32370	2275
32.	English Language Learners (\$359) - R	\$	6-20-2303, 6-20-2305, Act 614	Yes	32371	2276
33.	ESA Funding <sup>4</sup> (\$532/\$1,063/\$1,594) - R	\$ 493,164.00	6-20-2303, 6-20-2305, Act 614	Yes	32381	2281
34.	ESA Transitional Funding <sup>4</sup> (Rate Varies) - R	\$ 0.00	6-20-2305	Yes	32381	2281
35.	ESA Funding Withholding <sup>4</sup>	\$	6-20-2305			
36.	ESA Growth Funding <sup>4</sup> - R	\$ 0.00	6-20-2305	Yes	32381	2281
37.	Professional Development (\$36.00) - R	\$ 66,387.00	6-20-2303, 6-20-2305, Act 614	Yes	32256	2223
38.	Bonded Debt Assistance (\$18.03) - R	\$ 0.00	6-20-2503	Yes	32915	2001
39.	Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding <sup>5</sup>	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212
41.	Special Needs Small District Funding <sup>5</sup>	\$	6-20-604 (f)	No	32249	2920
42.	Special Needs Isolated Transportation <sup>5</sup>	\$	6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding <sup>5</sup> - R	\$ 131,574.00	6-20-2305, Act 909	No	31460	2218
44.	Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218
45.	Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 <sup>5</sup> - R	\$	6-20-2303 & 2305	No	31450	2217
46.	Enhanced Transportation Funding	\$ 25,822.00	6-20-2309, Act 400	No	31400	2222
47.	Teacher Salary Equalization Funding (\$185)	\$ 0.00	Act 680	Yes	32204	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.

3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.

4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.

5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.