

LEA: 6602
 County: SEBASTIAN
 District: GREENWOOD

Preliminary
 State Aid Notice 2021-2022
 July 28, 2021

Refer to corresponding Commissioner's
 Memo for additional information.

		DATA		FUNDING	
Funding Category	Amount	Statutory Code/Acts of 2021	Restricted	Revenue Code	Fund/SOF Code
1. 2020 Real Assessment	\$ 294,521,634	15. Initial Per-Student Revenue		\$	3,001.26
2. 2020 Personal Assessment	\$ 116,668,235	16. Initial Per-Student Foundation Funding Amount		\$	7,182.00
3. 2020 Utility Assessment	\$ 16,653,200	17. Initial Per-Student State Foundation Funding Aid		\$	4,180.74
4. 2020 Total Assessment	\$ 427,843,069	18. PY ALE FTES (Qtrs. 1-4)			22,634,348
5. 98% of URT X Assessment	\$ 10,482,155.19	19. CY English Language Learner Students			1,395
6. Net Revenues	\$	20. PY ESA Students (NSL Free and Reduced)		\$	1,884,735.01
7. 2020 Calendar Year Calc. Misc. Funds ¹ - R	\$ 709,657	21. Adjusted 1/1/05 Scheduled Debt Payment		\$	0.28212
8. 2021 Calendar Year Calc. Misc. Funds ¹ - R	\$	22. State Wealth Index for Bonded Debt Assistance			
9. 2019-20 ADM (Qtrs. 1-3 Avg.)	\$ 3,734.74	23. PY ADM of Isolated School Area		\$	0
10. 2020-21 ADM (Qtrs. 1-3 Avg.)	\$ 3,729.04	24. Isolated Funding Amount Per Student 6-20-603			184.61
11. 2020-21 ADM (Qtr. 4) for SGF	\$ 3,745.72	25. District Square Miles			40.60
12. 2021-22 ADM (Qtr. 1) for SGF		26. District Total Millage Rate in effect as of 1/1/20			40.60
13. 2021-22 ADM (Qtr. 2) for SGF		27. District Total Millage Rate in effect as of 1/1/21			40.60
14. 2021-22 ADM (Qtr. 3) for SGF					

28. State Foundation Funding Aid (\$7,182)	\$ 15,590,153.00	6-20-2303, 6-20-2305, 6-20-2308, Act 614	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001
30. Educational Excellence Trust Fund ³ - R	\$ 1,932,225.00	6-5-301 et seq.	Yes	32370	2275
31. Alternative Learning Environment (\$4,794) - R	\$ 108,509.00	6-20-2303, 6-20-2305, Act 614	Yes	32371	2276
32. English Language Learners (\$359) - R	\$	6-20-2303, 6-20-2305, Act 614	Yes	32381	2281
33. ESA Funding ⁴ (\$532/\$1,063/\$1,594) - R	\$ 742,140.00	6-20-2303, 6-20-2305, Act 614	Yes	32381	2281
34. ESA Transitional Funding ⁴ (Rate Varies) - R	\$ 0.00	6-20-2305	Yes	32381	2281
35. ESA Funding Withholding ⁴	\$	6-20-2305	Yes	32381	2281
36. ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305	Yes	32256	2223
37. Professional Development (\$36,00) - R	\$ 134,245.00	6-20-2303, 6-20-2305, Act 614	Yes	32915	2001
38. Bonded Debt Assistance (\$18,03) - R	\$ 83,560.00	6-20-2503	Yes	31500	2212
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212
40. Special Needs Isolated Fundings ⁵	\$	6-20-604 (c), (d) & (e)	Yes	32248	2228
41. Special Needs Small District Fundings ⁵	\$	6-20-604 (f)	No	31500	2212
42. Special Needs Isolated Transportation ⁵	\$	6-20-604 (h)	Yes	31460	2218
43. Declining Enrollment Funding ⁵ - R	\$ 20,469.00	6-20-2305, Act 909	No	31460	2218
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31450	2217
45. Student Growth - PYQtr. 4 + CYQtrs. 1,2 & 3 ⁵ - R	\$ 3,509.00	6-20-2303 & 2305	No	31400	2222
46. Enhanced Transportation Funding	\$	6-20-2309, Act 400	No	31400	2222
47. Teacher Salary Equalization Funding (\$185)	\$ 0.00	Act 680	Yes	32204	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg-average, Calc-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc-miscellaneous, NSL-national school lunch, PY-prior year, Qtr-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 - 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 - 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
 - 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
 - 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.
- The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.