

Advanced Accounting

Mr. Roggenbuck - Room 100

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Hours 1 and 7

Course Description:

Advanced accounting is the continuation of Accounting. Emphasis is placed on accounting principles as they relate to both manual and automated financial systems. This course involves understanding, analyzing, and recording business transactions and preparing, analyzing, and interpreting financial reports as a basis for decision-making.

Credits: 2 semester course, 2 semesters required, 1 credit per semester, 2 credits maximum Counts as a Directed Elective or Elective for the all diplomas

Materials Needed:

Pen/Pencil, Notebook, Note Packet, Textbook (Calculator), Folder, iPad, Google Classroom Account

Grades/Assignments:

The following assignments will be assigned each chapter.

- Vocab (10-15 points)
- @ least 3 “Problems” per chapter
- Chapter Review Assignments (20 points)
- Chapter Test (vary in points)

Textbooks:

A classroom set of textbooks will be available for those that need one. Most of the work can be done without the textbook.

Classroom Rules:

[See Attached](#)

Procedures:

- **Fire Drill:** Exit the room, turn right, exit the front doors, meet by the big tree off the sidewalk for attendance.
- **Tornado Drill:** Exit the room, turn left at the Athletic Office, assume tornado position with book over your head (away from windows), no talking.
- **Lockdown Drill:** Move to the floor towards the back of the room. Stay out of view of the windows. Take your belongings with you.
- **Turning in Assignments:** Discuss as a group
- **Exiting the Room:** Stay in your seat until the bell rings
- **Supply Use:** You may use any of the materials on the front table: Kleenex, sanitizer/wipes, pencil sharpener, stapler, tape

Useful Information:

Google Classroom: All students need to register for Google Classroom. An invite will be sent to you in the next few days.

TOPICS COVERED

<u>Chapter</u>	<u>Topics Covered (1st semester)</u>
13	Payroll Liability and Tax Records <ul style="list-style-type: none">- Journalizing and Posting the Payroll- Employers Payroll Taxes- Tax Liability Payments and Tax Reports
14	Accounting for Sales and Cash Receipts <ul style="list-style-type: none">- Accounting for a Merchandising Business- Analyzing Sales Transactions- Analyzing Cash Receipt Transactions
15	Accounting for Purchases and Cash Payments <ul style="list-style-type: none">- Purchasing items needed by a business- Analyzing and recording purchases on account- Analyzing and recording cash payments
16	Special Journals: Sales and Cash Receipts <ul style="list-style-type: none">- The sales journal- The cash receipts journal
17	Special Journals: Purchases and Cash Payments <ul style="list-style-type: none">- The purchases journal- The cash payments journal
18	Adjustments and the 10-Column Work Sheet <ul style="list-style-type: none">- Identifying accounts to be adjusted and adjusting merchandise inventory- Adjusting supplies, prepaid insurance, and federal corporate income tax
19	Financial Statements for a Corporation <ul style="list-style-type: none">- The ownership of a corporation- The Income Statement- The statement of retained earnings, balance sheet, and statement of cash flow