

BURTON INDEPENDENT SCHOOL DISTRICT  
MINUTES OF SPECIAL SCHOOL BOARD MEETING  
APRIL 27, 2015

The Board of Trustees of Burton Independent School District met in special session on Monday, April 27, 2015 at 6:30 p.m. in the Burton Independent School District Administration Office.

Board Members present:

Marcus Broesche, Terri Smith, Misty Lucherk, Demetrius Colvin, Sr., Ronnie Hohlt, Felton Cox, Jeff Harmel (Jeff Harmel arrived at 6:35 p.m.)

Administrators present:

Superintendent Edna Kennedy and Sheila Ripple, Business Clerk

Administrators absent:

Principals Karen Steenken and Melinda Fuchs

Visitors: Dustin Traylor, RBC Capital Markets, LLC

Tim Gescheidle, Architect

Mike Collier – Collier Construction

Clayton Collier – Collier Construction

The following business was transacted:

1. The meeting was called to order by President Marcus Broesche.
2. Dustin Traylor presented a Burton ISD Debt Service Savings Analysis and Current Market Overview handout to the board.
3. The board discussed refinancing our bonds. A motion was made by Trustee Ronnie Hohlt and seconded by Trustee Demetrius Colvin, Sr. that the Board of Trustees adopt the order listed below authorizing the issuance of “Burton Independent School District Unlimited Tax Refunding Bonds, Series 2015”. Motion passed unanimously.

Consideration and Approval of an Order by the Board of Trustees of the Burton Independent School District Authorizing the Issuance of “Burton Independent School District Unlimited Tax Refunding Bonds, Series 2015”; Levying a Continuing Direct Annual Ad Valorem Tax for the Payment of the Bonds; Prescribing the Form, Terms, Conditions, and Resolving Other Matters Incident and Related to the Issuance, Sale, and Delivery of the Bonds, Including the Approval and Distribution of an Official Statement Pertaining Thereto; Authorizing the Execution of a Paying Agent/Registrar Agreement, an Escrow and Trust Agreement, and a Purchase Contract; Complying with the Letter of Representations on File with the Depository Trust Company; Delegating the Authority to Certain Members of the Board of Trustees and District Staff to Execute Certain Documents Relating to the Sale of the Bonds; and Providing an Effective Date

4. No action was taken regarding bids for the old rock high school renovation.
5. A motion was made by Mr. Hohlt and seconded by Mrs. Smith to adjourn at 7:29 p.m. Motion passed unanimously.

Respectfully submitted,

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Secretary

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President