

A POLICY STATEMENT  
OF  
THE HANCOCK COUNTY BOARD OF EDUCATION  
New Cumberland, West Virginia 26047

SCHOOL BOARD TREASURER DUTIES AND RESPONSIBILITIES

The fiscal operation of the schools is to be aligned to the Handbook for School Finances for West Virginia. The treasurer is to serve as the financial officer, and is to direct all activities of the department to comply with the accounting standards set by the West Virginia Board of Education and West Virginia State Code. All investments shall be made under the direction and approval of the Superintendent of Hancock County Schools. All investments must be in accordance with state law.

An audit must be conducted for each school, for each school year, on each individual school account. Investments must be made to secure the maximum amount of interest on money that is not in use.

The county board of education authorizes expenditures and investments only when they comply with state regulations.

Transfers presented for approval, must comply with state regulations for budget transfers.

DATE ADOPTED: July 25, 1983; July 1, 1985; November 13, 2000; April 8, 2013  
DATE REVISED: September 11, 1995; February 11, 2008; 01/16/16

*The above Policy Statement is an integral part of the Official Policy Manual of this Board of Education as of the date shown adopted.*