

SHENANDOAH SCHOOL CORPORATION

April 17, 2018

To: Shenandoah Insurance Trust Members
From: Ron Green
Re: 2018-19 Health Insurance Premiums

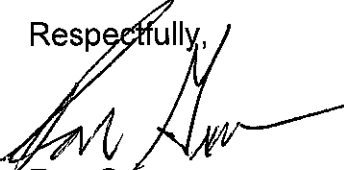
May 1, 2018, marks the renewal period for our Health Insurance Trust Rates. This past year once again saw a large increase in usage and cost of our health insurance program. This brings our renewal rate to \$2,142,834.08 in expected maximum costs.

With this change, each participant will incur an increase in employee contribution to the Trust through payroll deductions. The following chart should help explain the continued employee contributions:

<u>New Cost to Corp. per month</u>	<u>Employee Rate Jan 2018</u>	<u>Employee Rate May 2018</u>	<u>Amount of Increase</u>	<u>Employee Total % of Premium</u>
<u>Plan C</u>				
Single \$ 965.00	\$60.30 x 24 pays	\$72.38 x 24 pays	\$12.08 pay	15%
Family \$2,536.00	\$158.48 x 24 pays	\$190.20 x 24 pays	\$31.72 pay	15%
<u>Plan D</u>				
Single \$ 635.00	\$39.68 x 24 pays	\$47.63 x 24 pays	\$ 7.95 pay	15%
Family \$1,548.00	\$96.75 x 24 pays	\$116.10 x 24 pays	\$19.35 pay	15%

The Shenandoah School Corporation Self Funded Insurance Trust has provided excellent health coverage for many years. Since we are self funded, continued success rests with the employees who have insurance coverage. If you have questions on our self funded program please contact me.

Respectfully,



Ron Green

cc: L. Colwell, Payroll /Insurance