

LEA: 601  
 County: BRADLEY  
 District: HERMITAGE

Final  
 State Aid Notice 2020-21  
 July 14, 2021

Refer to corresponding Commissioners' Memo for additional information.

|  | Amount        | FUNDING | Statutory Code/Acts                                    | Restricted | Revenue Code | Fund/SOF Code |
|--|---------------|---------|--|------------|--------------|---------------|
| 1. 2019 Real Assessment                                  | \$ 23,106,824 | DATA    |  |            |              |               |
| 2. 2019 Personal Assessment                              | \$ 7,068,110  |         | 15. Initial Per-Student Revenue                        |            | \$           | 2,048.55      |
| 3. 2019 Utility Assessment                               | \$ 3,964,920  |         | 16. Initial Per-Student Foundation Funding Amount      |            | \$           | 7,018.00      |
| 4. 2019 Total Assessment                                 | \$ 34,139,854 |         | 17. Initial Per-Student State Foundation Funding Aid   |            | \$           | 4,969.45      |
| 5. 98% of URT X Assessment                               | \$ 836,426.42 |         | 18. PY ALE FTES (Qtrs. 1-4)                            |            |              | 0.000000      |
| 6. Net Revenues  | \$ 812,377.03 |         | 19. CY English Language Learner Students               |            |              | 74            |
| 7. 2019 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$ 17,698     |         | 20. PY ESA Students (NSL Free and Reduced)             |            | \$           | 315           |
| 8. 2020 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$ 15,264     |         | 21. Adjusted 1/1/05 Scheduled Debt Payment             |            | \$           | 248,913.88    |
| 9. 2018-19 ADM (Qtrs. 1-3 Avg)                           | \$ 425.16     |         | 22. State Wealth Index for Bonded Debt Assistance      |            |              | 0.58777       |
| 10. 2019-20 ADM (Qtrs. 1-3 Avg)                          | \$ 416.94     |         | 23. PY ADM of Isolated School Area                     |            |              | 0.00          |
| 11. 2019-20 ADM (Qtr. 4) for SGF                         | \$ 419.66     |         | 24. Isolated Funding Amount Per Student 6-20-603       |            | \$           | 0             |
| 12. 2020-21 ADM (Qtr. 1) for SGF                         | \$ 418.20     |         | 25. District Square Miles                              |            |              | 411.50        |
| 13. 2020-21 ADM (Qtr. 2) for SGF                         | \$ 418.18     |         | 26. District Total Millage Rate in effect as of 1/1/19 |            |              | 41.50         |
| 14. 2020-21 ADM (Qtr. 3) for SGF                         | \$ 416.26     |         | 27. District Total Millage Rate in effect as of 1/1/20 |            |              | 41.50         |

|   | Amount       | FUNDING | Statutory Code/Acts             | Restricted | Revenue Code | Fund/SOF Code |
|---|--------------|---------|---------------------------------|------------|--------------|---------------|
| 28. State Foundation Funding Aid (\$7,018)                          | \$ 2,074,394 |         | 6-20-2303, 6-20-2305, 6-20-2308 |            |              |               |
| 29. 98% of URT X Assessment less Net Revenues <sup>2</sup>          | \$ 24,049    |         | 6-20-2303, 6-20-2305            | No         | 31101        | 2001          |
| 30. Educational Excellence Trust Funds <sup>3</sup> - R             | \$ 210,025   |         | 6-5-301 et seq.                 | No         | 31103        | 2001          |
| 31. Alternative Learning Environment (\$4,700) - R                  | \$ 0         |         | 6-20-2303, 6-20-2305            | Yes        | 32370        | 2275          |
| 32. English Language Learners (\$352) - R                           | \$ 26,048    |         | 6-20-2303, 6-20-2305            | Yes        | 32371        | 2276          |
| 33. ESA Funding <sup>4</sup> (\$526/\$1,051/\$1,576) - R            | \$ 331,065   |         | 6-20-2303, 6-20-2305            | Yes        | 32381        | 2281          |
| 34. ESA Transitional Funding <sup>4</sup> (Rate Varies) - R         | \$ 0         |         | 6-20-2305                       | Yes        | 32381        | 2281          |
| 35. ESA Funding Withholding <sup>4</sup>                            | \$ 0         |         | 6-20-2305                       |            |              |               |
| 36. ESA Growth Funding <sup>4</sup> - R                             | \$ 0         |         | 6-20-2305                       |            |              |               |
| 37. Professional Development (\$36,00) - R                          | \$ 15,010    |         | 6-20-2303, 6-20-2305            | Yes        | 32381        | 2281          |
| 38. Bonded Debt Assistance (\$18,03) - R                            | \$ 32,215    |         | 6-20-2303, 6-20-2305            | Yes        | 32256        | 2223          |
| 39. Isolated Funding  | \$ 0         |         | 6-20-2503                       | Yes        | 32915        | 2001          |
| 40. Special Needs Isolated Funding <sup>5</sup>                     | \$ 0         |         | 6-20-601, 6-20-603              | Yes        | 31500        | 2212          |
| 41. Special Needs Small District Funding <sup>5</sup>               | \$ 146,304   |         | 6-20-604 (c), (d) & (e)         | Yes        | 31500        | 2212          |
| 42. Special Needs Isolated Transportation <sup>5</sup>              | \$ 0         |         | 6-20-604 (f)                    | No         | 32249        | 2920          |
| 43. Declining Enrollment Funding <sup>6</sup> (R)                   | \$ 0         |         | 6-20-604 (h)                    | Yes        | 32248        | 2228          |
| 44. Declining Enrollment Adequacy                                   | \$ 0         |         | 6-20-2305                       | No         | 31460        | 2218          |
| 45. Student Growth - PY Qtr. 4 + CY Qtrs. 1, 2 & 3 <sup>5</sup> - R | \$ 4,386     |         | 6-20-2305 & 2305                | No         | 31460        | 2218          |
| 46. Enhanced Transportation Funding                                 | \$ 47,253    |         | 6-20-2309                       | No         | 31450        | 2217          |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-Alternative Learning Environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (1)(2), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).  
 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.  
 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.  
 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.  
 5) Eligible school districts shall receive the higher of student growth funding or special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding.