SAVINGS BANK OF MENDOCINO COUNTY

SCHOLARSHIP PROGRAM

OVERVIEW

With the hope of interesting, talented young people in the financial services industry as a career, the Savings Bank of Mendocino County has established a two-year scholarship to assist qualified students to attend a specialized school or college. The monetary value of the scholarship will be \$1,000.00 per year for a two-year period. (Subject to proof of enrollment).

ELIGIBILITY REQUIREMENTS

The applicant is to meet the following eligibility requirements:

- be a graduating student of a Mendocino or Lake County high school the year application is made;
- have maintained a minimum grade point average of 3.0 throughout high school;
- have demonstrated a good scholastic standing and citizenship;
- make formal application to the Savings Bank of Mendocino County, and have the intent to work during the first summer period;
- must be able to legally work in the United States

APPLICATION REQUIREMENTS

The following steps must be completed before an application will be considered:

- Complete a typed application and return it to the Counseling Office. (Counseling
 office will provide information concerning grade point average, class standing, and
 attendance records for each applicant.)
- Include a separate typed autobiography which includes an explicit explanation of your plans for your future vocation, what you have done in preparation for attaining your goals, and why you should be the recipient of the Bank's scholarship.
- Provide three letters of recommendation, two of which may be from school personnel. Letters may not be from parents or relatives. Letters must accompany the application.
- Applications must include your complete name, address, and social security number.

SELECTION OF RECIPIENT

The award will be made on a competitive basis, with consideration given to career goals, scholastic standing, and need. Applications will be accepted each year from Ukiah, Fort Bragg/Mendocino, Willits, Laytonville and Lakeport graduating high school students. It is the goal of Savings Bank to grant one scholarship each year to at least one qualifying student in Ukiah, Fort Bragg/Mendocino, Willits, Laytonville & Lakeport areas.

The selection process by the Savings Bank of Mendocino County will not in any way discriminate against any person on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into an employment agreement) or other prohibited basis.

RELEASE OF FUNDS

The recipient will be responsible for submitting written evidence of enrollment at a specialized school (full program) or college (12 units minimum) to the Savings Bank of Mendocino County before any scholarship funds will be released.

Release of funds will be to the recipient of the Scholarship.

SUMMER EMPLOYMENT OPPORTUNITY

In addition to the \$1,000.00 per year (two-year period) award, the recipient will be given the opportunity of employment with the Bank during the summer prior to their first year of college.

Employment will be on a temporary, part-time basis and will not exceed 29 hours a week unless mutually agreed. Applicants will be subject to all federal/state/local laws and Bank policies, procedures and practices that govern employment with the Savings Bank of Mendocino County.

Prior to the recipient's second year of college, the Bank will offer summer employment, with the following conditions:

- must have maintained a grade point average of 3.0 or better
- proof of continuing enrollment or letter of intent
- a satisfactory employment record with the Savings Bank during their first year of summer employment

PLEASE NOTE: this section does not constitute an oral or implied contract of employment or a warranty of benefits at Savings Bank of Mendocino County, and this section does not constitute an employment contract. Employment at Savings Bank of Mendocino County is atwill and either Savings Bank of Mendocino County or the employee is free to terminate the employment at any time, with or without notice, with or without cause.

The Savings Bank of Mendocino County is an equal opportunity/affirmative action employer. EEO/AA m/f/v/d Rev: 03/2012

SAVINGS BANK OF MENDOCINO COUNTY SCHOLARSHIP APPLICATION

Name:			
			Occupation:
			Occupation:
Number of dependent children in family (include self):			
		Have you been accepted by this school? Ye	
Attach only the following:			
 Copy of your transcript Three letters of recommendation The activities sheet Your essay (750 words maximum, approximately two pages). Your essay must discuss all of the following topics: A. What are your plans for your future vocation? B. What have you done in preparation for attaining your goals? C. Why are you applying for financial aid? D. Why should you be the recipient of the Savings Bank's scholarship? 			
TO BE COMPLETED BY COUNSELOR			
G.P.A			
Rank in class: in a class numbering			
Attendance record:			
Number of school days this year (thus far): Number of days absent: Excused Unexcused			

Counselor's signature