

ORDINANCE NO. 17

AN ORDINANCE TO CONTRACT AN INDEBTEDNESS ON BEHALF OF THE TOWN OF FLEMING, COLORADO, AND UPON THE CREDIT THEREOF, BY ISSUING BONDS OF SAID TOWN TO THE AMOUNT OF FORTY THOUSAND DOLLARS, FOR THE CONSTRUCTION OF WATER WORKS FOR FIRE AND DOMESTIC PURPOSES, PRESCRIBING THE FORM OF SAID BONDS, AND PROVIDING FOR THE LEVYING OF TAXES TO PAY THE SAME.

WHEREAS, a majority of the voters of the Town of Fleming, who were taxpayers under the law, voting on the question at an election heretofore duly held on Tuesday, December 30th, 1919, for the purpose of taking said vote, by vote approved the erection by said Town of water works for fire and domestic purposes in and for said town, and,

WHEREAS, the Board of Trustees of said Town does now deem it necessary to proceed to construct said water works, and to issue the necessary bonds to provide funds therefore; now, therefore,

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF FLEMING, COLORADO:

SECTION 1. That a system of water works for fire and domestic purposes be erected and constructed by the Board of Trustees of the Town of Fleming, of such capacity, extent and magnitude as to said Board may seem necessary for the needs of the inhabitants of said Town, said system to be owned, managed and operated by the Town.

Section 2. That suitable and necessary ground, rights of way, water and water rights be acquired by said Town by purchase, donation, condemnation or otherwise, for the proper construction, operation and maintenance of said system of waterworks.

Section 3. That for the purpose of providing funds for the construction and erection of such system of water works, the Town shall issue its negotiable coupon bonds in the aggregate amount of Forty Thousand Dollars consisting of (40) bonds in the denomination of One Thousand Dollars each, numbered consecutively from one to forty, inclusive, payable in gold coin of the United States of America, of the present standard of weight and fineness, or the equivalent thereof, and bearing interest from and after the first day of January, A. D. 1920, at the rate of six per centum per annum, payable semi-annually on the

first day of January and the first day of July in each year, and evidenced by coupons attached to said bonds. Said bonds shall be absolutely due and payable on the first day of January, A. D. 1935; said bonds and the coupons attached thereto shall be payable at the Bankers Trust Company, in the city of New York, U. S. A.; said bonds shall bear date the first day of January, A.D. 1920, shall be signed by the Mayor, attested by the Town Clerk and Recorder, under the official seal of said Town, countersigned by the Town Treasurer, and shall be recorded in a book to be kept for that purpose by said Town Clerk; all coupons shall bear the original or fac-simile signature of the Treasurer of said Town.

Section 4. Said bonds shall be in substantially the following form:

UNITED STATES OF AMERICA

No. _____

\$1,000.00

State of Colorado

County of Logan.

TOWN OF FLEMING WATER WORKS BOND

The Town of Fleming, in the County of Logan and State of Colorado, for value received hereby acknowledges itself indebted and promises to pay to the bearer hereof the sum of

ONE THOUSAND DOLLARS

on the first day of January, A.D., 1935, with interest thereon at the rate of Six Per Centum (6%) per annum, payable semi-annually on the first day of January and the first day of July in each year, upon presentation and surrender of the annexed coupons as they severally become due, both the principal hereof and the interest hereon being payable at the Bankers Trust Company in the City of New York, U. S. A., in gold coin of the United States of America of the present standard of weight and fineness.

This bond is issued by the Board of Trustees of the Town of Fleming, Colorado, for the purpose of raising funds for the con-

struction of Water Works in said town for fire and domestic purposes, under the authority of and in full compliance with the Constitution of the State of Colorado and the provisions of Chapter CXLVII of the Revised Statutes of Colorado, 1908, and all laws amendatory thereof and supplemental thereto, and an ordinance duly adopted and made a law of said town prior to the issuance of this bond; and under the authority of a vote of such duly qualified electors of said Town of Fleming as were taxpayers under the law, at an election duly called and legally held on the 30th day of December, A. D. 1919.

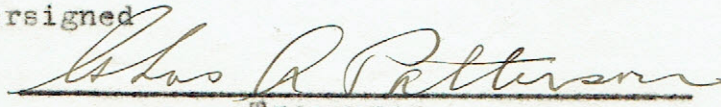
It is hereby certified that all requirements of law have been fully complied with by the proper officers in the issue of this bond; that the total indebtedness of said town, including that of this bond, does not exceed any limit of indebtedness prescribed by the Constitution or laws of the State of Colorado; and that provision has been made in full conformity with law for the levy and collection of an annual tax sufficient to pay the interest on this bond and also the principal thereof when they become due.

The faith and credit of the Town of Fleming are hereby pledged for the punctual payment of the principal and interest of this bond.

IN TESTIMONY WHEREOF, The Board of Trustees of the Town of Fleming has caused this bond to be signed by the Mayor of said Town, countersigned by the Treasurer and sealed with the seal of said town and attested by the Clerk thereof; and the interest coupons hereto attached to be signed with the engraved fac-simile signature of said Treasurer as of the first day of January, A.D. 1920.


Mayor.

Countersigned


Treasurer

Attest:


Clerk.

(SEAL)