

Tax Impact for Capital Project 2018-19 (Estimated)

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Cairo-Durham
CENTRAL SCHOOL DISTRICT

424 Main Street, Cairo NY 12413 • 518.622.8534
Superintendent: Michael Wetherbee

The cost of the project subject to voter approval is \$28,935,000 (maximum). Approximately 64% of the cost would be eligible for state building aid reimbursement. Taxpayers would be responsible for the remaining portion distributed over several years:

The estimated tax levy increase associated with this project is not to exceed two percent:

 64.2 % state building aid and 35.8% local share

Tax Impact = 2.00% (maximum)

Tax Rate Impact = 0.3375 cents per \$1,000 assessed value

Equal to \$33.75 annually on a home assessed at \$100,000

Equal to \$67.50 annually on a home assessed at \$200,000

Estimated Tax Impact Tables

Average Cost to Taxpayer: \$28,935,000 Capital Project
Based on marginal increase for 2020-21 through 2041-42

Assessed Home Value	Senior/STAR	With STAR	No STAR
	\$66,800 Equalized Value Exemption	\$30,000 Equalized Value Exemption	
	Income Restrictions*	Primary Residence	Non-Primary Residence

Assessed Home Value	Senior/STAR		With STAR		No STAR	
	\$66,800 Equalized Value Exemption		\$30,000 Equalized Value Exemption		Non-Primary Residence	
	Income Restrictions*		Primary Residence		Non-Primary Residence	
	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$50,000	\$0	\$0.00	\$7	\$0.58	\$17	\$1.42
\$100,000	11	0.92	24	2.00	34	2.83
\$150,000	28	2.33	41	3.42	51	4.25
\$200,000	45	3.75	57	4.75	68	5.67

Average Cost to Taxpayer: \$28,935,000 Capital Project
Based on marginal increase for 2020-21 through 2041-42

Town	Assessed Home Value	Senior/STAR		With STAR		No STAR	
		Annual	Monthly	Annual	Monthly	Annual	Monthly
Cairo	\$100,000	\$12	1.00	\$26	2.17	\$37	3.08
Durham	\$100,000	10	.83	22	1.83	31	2.58

Town	Assessed Home Value	Senior/STAR	With STAR	No STAR
Athens	\$100,000	8 .67	18 1.50	25 2.08
Catskill	\$100,000	14 1.17	30 2.50	43 3.58
Coxsackie	\$100,000	12 1.00	25 2.08	35 2.92
Greenville	\$100,000	11 .92	22 1.83	32 2.67
Conesville	\$100,000	8 .67	18 1.50	25 2.08
Rensselaerville	\$100,000	14 1.17	29 2.42	42 3.50

NOTE: To determine the estimated annual tax impact based on a home value of \$150,000, multiply the amount in the appropriate “STAR” column by 1.5. For an assessed home value of \$200,000, multiply the amount by 2, and so on.

Other Tax Facts

It is worth noting that Cairo-Durham CSD’s tax levy per pupil is the **lowest** of Greene County’s six public school districts (approx. \$10,900). This project will not significantly change these stats or the District’s position within the county.

Links

[Capital Project Homepage](#)

[DRAFT Floorplans and Architect Renderings](#)

[Frequently Asked Questions](#)

