

School District RE-1 Valley
Quarterly Analysis and Budget Report
Fund 10 - General Fund

Quarter 3 - Current

Revenue			Expense		
Budgeted	Actual	% Budget	Budgeted	Actual	% Budget
19,917,679.00	13,597,709.60	68.27%	19,459,518.00	13,956,088.45	71.72%

Quarter 3 - Prior

Revenue			Expense		
Budgeted	Actual	% Budget	Budgeted	Actual	% Budget
18,720,518.00	12,032,149.06	64.27%	18,478,779.00	13,235,547.73	71.63%

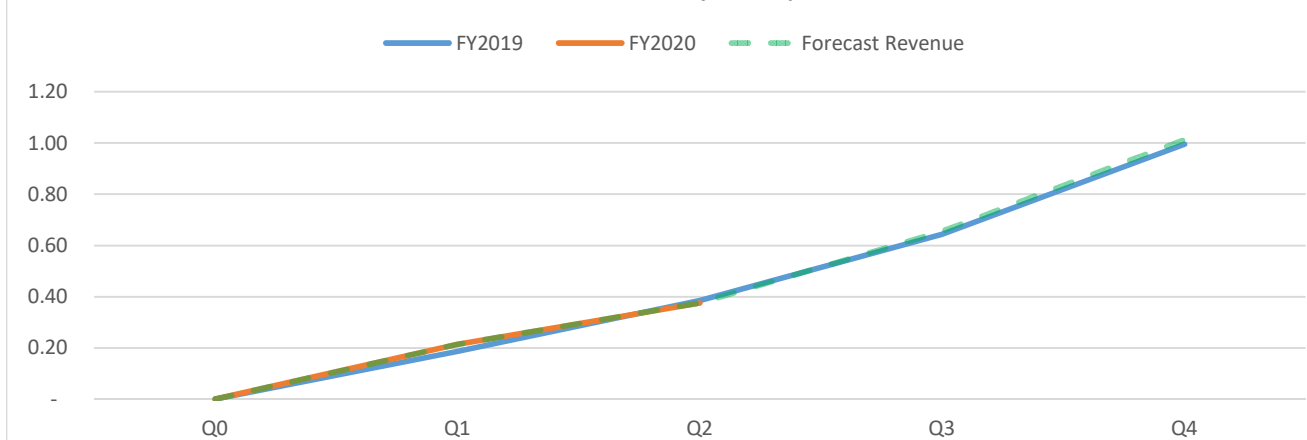
Final - Prior

Revenue			Expense		
Budgeted	Actual	% Budget	Budgeted	Actual	% Budget
18,720,518.00	18,629,111.89	99.51%	18,478,779.00	18,301,570.00	99.04%

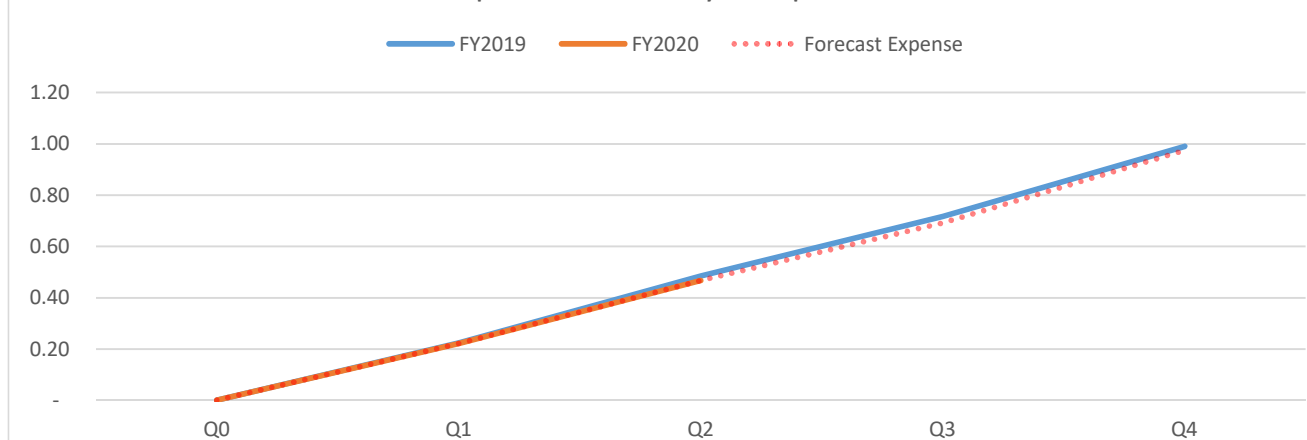
Fund Balance Forecast

Budgeted FB	3,157,390.70
Revenues	265,563.94
Expenses	(511,791.68)
Forecast FB	3,934,746.32

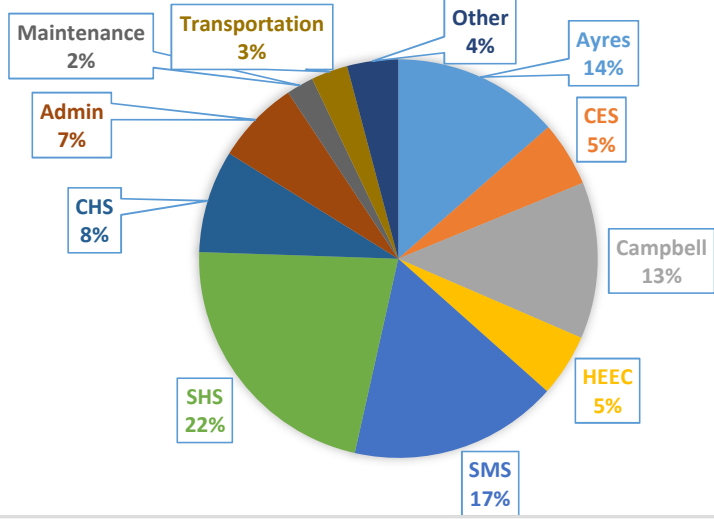
Revenue Quarterly Comparison



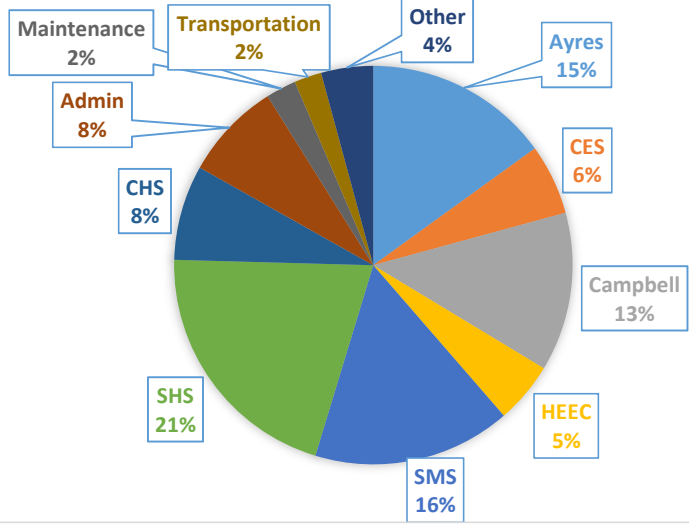
Expenses Quarterly Comparison



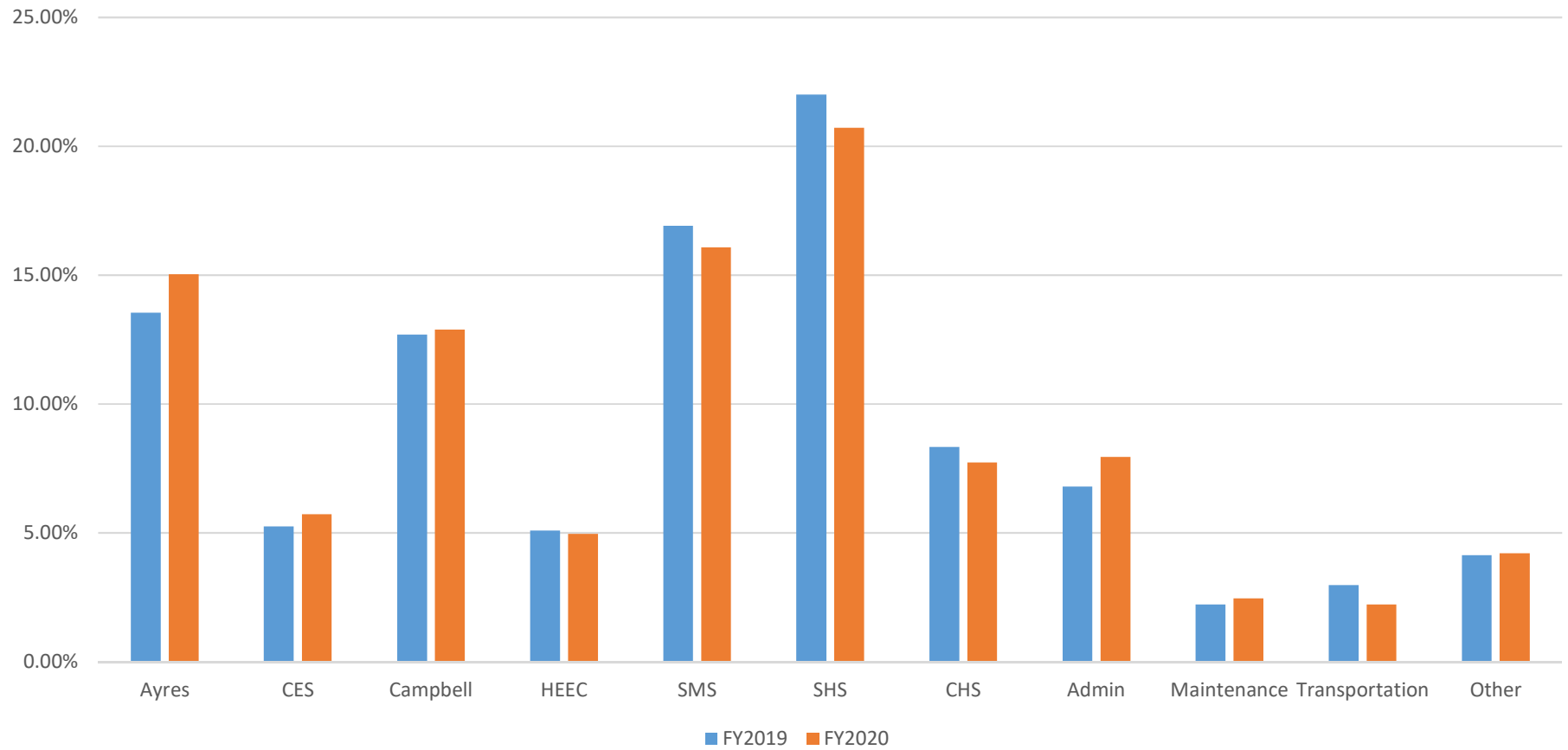
LOCATION BREAKDOWN - Q2 FY19



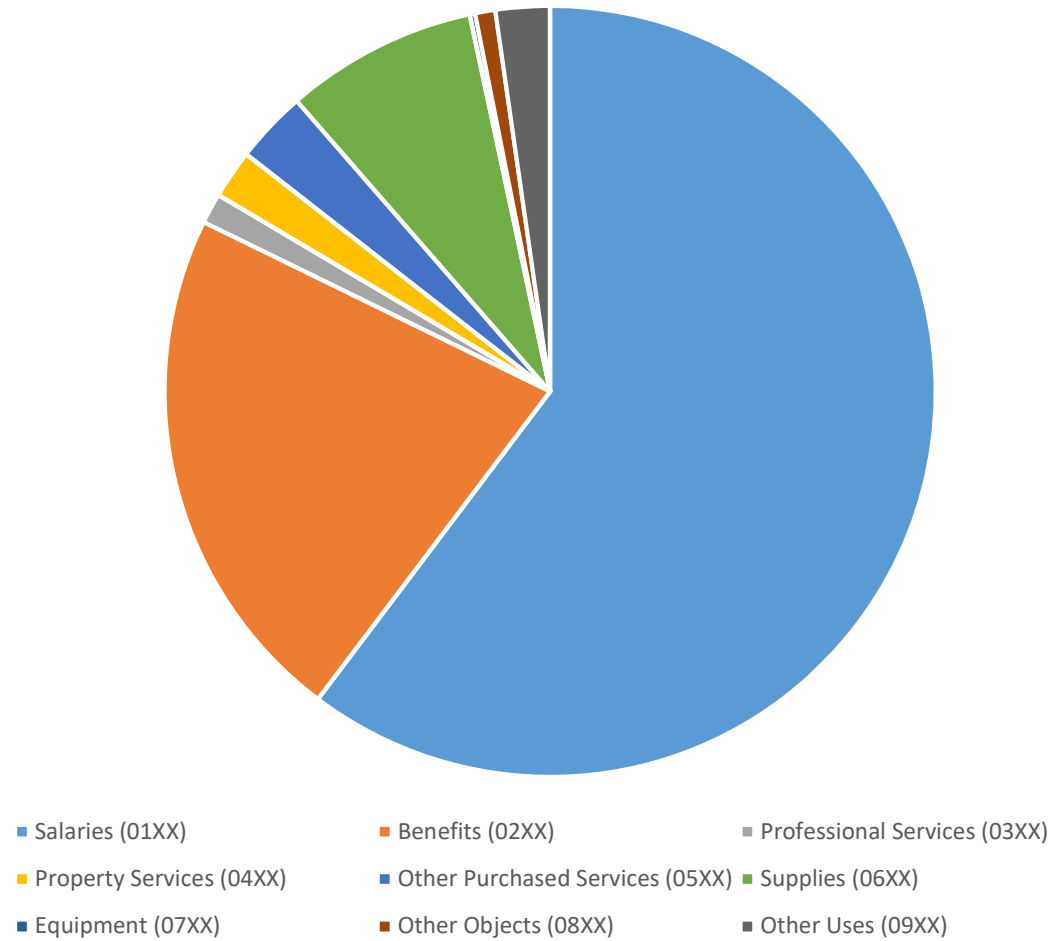
LOCATION BREAKDOWN - Q2 FY20



Q2 Expenses by Location %



General Fund Expenditures by Object



School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 10 - General Fund

Balance Sheet

Assets

Cash in Bank (8101)	1,949,275.62	
Petty Cash (8103)	450.00	
Due from County Treasurer (8105)	165,462.31	
Investments (8111)	2,083,889.28	
Taxes Receivable (8121)	227,474.87	
Interfund Loans Receivable (8131)	250,000.00	
Due from Other Funds (8132)	11,824.93	
Accounts Receivable (815X)	-	
Inventory (8171)	35,000.00	
Encumbrances (8199)	21,233.71	
Total Assets		4,744,610.72

Liabilities

Due to Other Funds (7402)	70,004.25	
Accounts Payable (7421)	442,602.94	
Accrued Payroll (7461)	1,577,820.58	
Accrued Supplemental (7471)	205,460.26	
Deferred Income (7481)	6,015.00	
Deferred Inflow (7800)	75,623.13	
Total Liabilities		2,377,526.16

Equity

Non-Spendable Fund Balance (671X)	106,805.00	
TABOR Emergency Reserve (6721)	650,000.00	
Reserve for Encumbrances (6753)	21,233.71	
Unreserved Fund Balance (6770)	1,589,045.85	
Total Equity		2,367,084.56

Income Statement

Revenue

Local Source (1XXX)	3,444,750.91	
Intermediate Source (2XXX)	5,206.90	
State Source (3XXX)	10,297,751.79	
Federal Source (4XXX)	-	
Allocations (5XXX)	(150,000.00)	
Total Revenue		13,597,709.60

Expenditures

Salaries (01XX)	8,579,798.31	
Benefits (02XX)	3,140,989.09	
Professional Services (03XX)	159,703.41	
Property Services (04XX)	268,660.23	
Other Purchased Services (05XX)	402,450.00	
Supplies (06XX)	1,083,674.67	
Equipment (07XX)	23,195.37	
Other Objects (08XX)	83,041.84	
Other Uses (09XX)	214,575.53	
Total Expenditures		13,956,088.45

Net Gain (Loss)		(358,378.85)
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School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 18 - Insurance Reserve

Balance Sheet

Assets

Cash in Bank (8101)	(197,437.54)	
Total Assets		(197,437.54)

Liabilities

Accounts Payable (7421)	-	
Total Liabilities		-

Equity

Assigned Fund Balance (6763)	(197,437.54)	
Total Equity		(197,437.54)

Income Statement

Revenue

Other Income (1900)	-	
Transfers from Other Funds (52XX)	150,000.00	
Total Revenue		150,000.00

Expenditures

Professional Services (03XX)	-	
Property Services (04XX)	-	
Other Purchased Services (05XX)	347,511.70	
Supplies (06XX)	-	
Equipment (07XX)	-	
Other Objects (08XX)	-	
Total Expenditures		347,511.70

Net Gain (Loss)		(197,511.70)
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School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 21 - Food Service

Balance Sheet

Assets

Cash in Bank (8101)	94,123.41	
Grant Accounts Receivable (8142)	111,997.38	
School Accounts Receivable (8153)	1,509.42	
Inventory - Food (8171-630)	58,956.08	
Inventory - Non-Food (8171-634)	18,575.30	
Encumbrances (8199)	-	
Total Assets		285,161.59

Liabilities

Due to Other Funds (7402)	98.40	
Accounts Payable (7421)	22,493.85	
Accrued Payroll (7461)	16,567.26	
Unearned Revenue (7481)	30,055.61	
Prepaid Lunches (7491)	-	
Total Liabilities		69,215.12

Equity

Non-Spendable Fund Balance (6710)	43,131.81	
Restricted Fund Balance (6720)	172,814.66	
Reserve for Encumbrances (6753)	-	
Total Equity		215,946.47

Income Statement

Revenue

School Lunch Cash (16XX)	113,187.53	
Other Income (19XX)	4,297.30	
State Claims (3XXX)	15,335.18	
Federal Claims (4XXX)	494,330.85	
USDA Commodities (4010)	41,841.98	
Total Revenue		668,992.84

Expenditures

Salaries (01XX)	234,127.20	
Benefits (02XX)	71,725.65	
Professional Services (03XX)	2,113.81	

Property Services (04XX)	8,217.50	
Other Purchased Services (05XX)	940.98	
Supplies (061X)	24,005.47	
Food (0630)	252,590.24	
Milk (0631)	50,956.75	
Freight (0632)	1,186.70	
USDA Commodities (0633)	41,841.98	
Software (0650)	4,602.00	
Equipment (07XX)	16,993.00	
Other Objects (08XX)	-	
Total Expenditures		709,301.28
Net Gain (Loss)		(40,308.44)

**School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 22 - Designated Purpose**

Balance Sheet

Assets

Cash in Bank (8101)	166,076.07	
Due from Other Funds (8132)	-	
Receivables (814X)		
State Library Grant - 3207	1,690.20	
IDEA Part B - 4027	211,529.13	
IDEA Part B Pre-K - 4173	615.22	
Title III-A - 4365	2,669.59	
Title II-A - 4367	1,565.08	
Title IV-A - 4424	10,061.56	
IDEA Part B Silver - 5027	0.31	
Perkins - 5048	25,721.92	
SWAP Federal - 5126	8.86	
CDC Health - 7981	10,595.77	
Total Assets		430,533.71

Liabilities

Interfund Loans Payable (7401)	250,000.00	
Due to Other Funds (7402)	(497.54)	
Accounts Payable (7421)	2,895.29	
Deferrals (748X)		
Monsanto - 2003	38.00	
Colorado Legacy - 2005	5,236.04	
Teach to the Future - 2030	282.90	
21st Century - 2070	10,763.85	
Health Initiative - 2200	630.16	
READ Act - 3206	67,988.62	
Curriculum Building - 3208	0.19	
HEADS UP - 3218	37,116.91	
Career Success Pilot - 3237	3,043.10	
TIGER Music - 3238	130.00	
Read to Achieve - 3902	7,431.48	
State Aid to Libraries - 3903	26.27	
Title I-A - 4010	32,633.17	
Title I-C - 4011	2,058.19	
Perkins Federal - 4048	2,104.67	
Title VI - 4298	60.05	
Title II-D - 4318	117.00	
Title I-A Improvement - 5010	6,444.26	
School Safety - 5186	1,156.10	
IDEA Competitive - 5323	875.00	
Total Liabilities		430,533.71

Income Statement

Revenue

Monsanto - 2003	-	
Colorado Legacy - 2005	-	
Teach to the Future - 2030	-	
21st Century - 2070	-	
Health Initiative - 2200	-	
READ Act - 3206	55,610.89	
State Library Grant - 3207	-	
Curriculum Building - 3208	-	
HEADS UP - 3218	86,592.00	
Career Success Pilot - 3237	-	
TIGER Music - 3238	-	
Read to Achieve - 3902	-	
State Aid to Libraries - 3903	-	
Title I-A - 4010	333,518.32	
Title I-C - 4011	-	
IDEA Part B - 4027	427,830.43	
Perkins Federal - 4048	-	
IDEA Part B Pre-K - 4173	38,890.12	
Title VI - 4298	-	
Title II-D - 4318	-	
Title III-A - 4365	446.00	
Title II-A - 4367	58,404.68	
Title IV-A 4424	7,833.94	
Title I-A Improvement - 5010	-	
IDEA Part B Silver - 5027	-	
Perkins - 5048	3,817.00	
SWAP Federal - 5126	-	
School Safety - 5186	-	
IDEA Competitive - 5323	-	
CDC Health - 7981	-	
Total Revenue		1,012,943.38

Expenditures

Monsanto - 2003	-
Colorado Legacy - 2005	-
Teach to the Future - 2030	-
21st Century - 2070	-
Health Initiative - 2200	-
READ Act - 3206	33,705.01
State Library Grant - 3207	1,690.20
Curriculum Building - 3208	-
HEADS UP - 3218	45,102.65
Career Success Pilot - 3237	-
TIGER Music - 3238	-

Read to Achieve - 3902	-	
State Aid to Libraries - 3903	-	
Title I-A - 4010	239,919.08	
Title I-C - 4011	-	
IDEA Part B - 4027	342,990.11	
Perkins Federal - 4048	-	
IDEA Part B Pre-K - 4173	30,316.65	
Title VI - 4298	-	
Title II-D - 4318	-	
Title III-A - 4365	446.00	
Title II-A - 4367	48,062.66	
Title IV-A 4424	17,895.50	
Title I-A Improvement - 5010	-	
IDEA Part B Silver - 5027	0.31	
Perkins - 5048	25,978.30	
SWAP Federal - 5126	8.86	
School Safety - 5186	-	
IDEA Competitive - 5323	-	
CDC Health - 7981	10,595.77	
Total Expenditures		796,711.10
Net Gain (Loss)		216,232.28

**School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 26 - Campbell Library**

Balance Sheet

Assets

Cash in Bank (8101)	37,681.43	
Encumbrances (8199)	-	
Total Assets		37,681.43

Liabilities

Accounts Payable (7421)	-	
Total Liabilities		-

Equity

Restricted Fund Balance (6720)	37,681.43	
Reserve for Encumbrances (6753)	-	
Total Equity		37,681.43

Income Statement

Revenue

Investment Earnings (1500)	-	
Donations (1920)	-	
Total Revenue		-

Expenditures

Supplies (0610)	-	
Books (0640)	-	
Library Books (0641)	1,687.43	
Non-Capital Equipment (0735)	-	
Total Expenditures		1,687.43

Net Gain (Loss)		(1,687.43)
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School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 27 - Walsh Fund

Balance Sheet

Assets

Cash in Bank (8101)	86,091.78	
Encumbrances (8199)	-	
Total Assets		86,091.78

Liabilities

Accounts Payable (7421)	-	
Total Liabilities		-

Equity

Restricted Fund Balance (6720)	86,091.78	
Reserve for Encumbrances (6753)	-	
Total Equity		86,091.78

Income Statement

Revenue

Investment Earnings (1500)	-	
Donations (1920)	-	
Total Revenue		-

Expenditures

Supplies (0610)	10,894.11	
Books (0640)	-	
Library Books (0641)	-	
Media (0650)	-	
Non-Capital Equipment (0735)	-	
Total Expenditures		10,894.11

Net Gain (Loss)		(10,894.11)
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School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 28 - After Day School

Balance Sheet

Assets

Cash in Bank (8101)	4,926.55	
Accounts Receivable - Social Services (8141)	(774.18)	
Accounts Receivable - ASC (8153)	-	
Encumbrances (8199)	-	
Total Assets		4,152.37

Liabilities

Due to Other Funds (7402)	12,478.27	
Accounts Payable (7421)	241.67	
Deferred Income (7481)	286.00	
Total Liabilities		13,005.94

Equity

Committed Fund Balance (6750)	(8,853.57)	
Reserve for Encumbrances (6753)	-	
Total Equity		(8,853.57)

Income Statement

Revenue

Investment Earnings (1500)	37.85	
Tuition - ASC (1800-000)	14,378.58	
Registration - ASC (1800-100)	395.00	
Tuition - ASC Summer (1800-200)	8,754.90	
Tuition - Kinder Club (1800-500)	13,291.00	
Total Revenue		36,857.33

Expenditures

Salaries (01XX)	43,141.39	
Benefits (02XX)	9,426.41	
Professional Services (03XX)	384.66	
Property Services (04XX)	81.00	
Other Purchased Services (05XX)	1,230.57	
Supplies (06XX)	215.92	
Snacks (0630)	1,359.71	
Equipment (07XX)	-	
Other Objects (08XX)	595.00	
Total Expenditures		56,434.66

School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 31 - Bond Redemption

Balance Sheet

Assets

Due from Treasurer (8105-000)	196,464.51	
Funds Held by Treasurer (8105-900)	2,734,150.71	
Taxes Receivable (8121)	73,833.16	
Total Assets		3,004,448.38

Liabilities

Intergovernmental Accounts Payable (7411)	106.67	
Deferred Inflow (7800)	26,691.04	
Total Liabilities		26,797.71

Equity

Restricted Fund Balance (6720)	2,977,650.67	
Total Equity		2,977,650.67

Income Statement

Revenue

Local Tax (1110)	765,309.01	
Taxes and Penalties (1140)	(66.46)	
Investment Earnings (1500)	47,350.13	
Total Revenue		812,592.68

Expenditures

Bond Refunding (0330)	100.00	
Interest (0830)	254,700.00	
Principal (0910)	1,030,000.00	
Total Expenditures		1,284,800.00

Net Gain (Loss)		(472,207.32)
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School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 43 - Capital Reserve

Balance Sheet

Assets

Cash in Bank (8101)	(12,840.70)	
Grants Receivable (8142)	74,910.92	
Encumbrances (8199)	26,409.00	
Total Assets		88,479.22

Liabilities

Accounts Payable (7421)	62,000.00	
Deferred Revenue (7482)	255,013.72	
Total Liabilities		317,013.72

Equity

Committed Fund Balance (6750)	(254,943.50)	
Reserve for Encumbrances (6753)	26,409.00	
Total Equity		(228,534.50)

Income Statement

Revenue

Local Source (1XXX)	-	
Intermediate Source (2XXX)	-	
State Source (3XXX)	238,957.20	
Federal Source (4XXX)	-	
Total Revenue		238,957.20

Expenditures

Professional Services (03XX)	334,069.68	
Other Services (05XX)	1,998.00	
Supplies (06XX)	138.60	
Property (0700)	-	
Land and Improvements (0710)	-	
Buildings (072X)	162,637.40	
Equipment (073X)	-	
Total Expenditures		498,843.68

Net Gain (Loss)		(259,886.48)
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**School District RE-1 Valley
Financial Report
Quarter 3 of Fiscal Year 2020
Fund 72 - Melendy Scholarship**

Balance Sheet

Assets

Cash in Bank (8101)	10,427.61	
Total Assets		10,427.61

Liabilities

Accounts Payable (7421)	-	
Total Liabilities		-

Equity

Reserved Fund Balance (6760)	10,427.61	
Total Equity		10,427.61

Income Statement

Revenue

Investment Earnings (1500)	-	
Total Revenue		-

Expenditures

Scholarships (0870)	-	
Total Expenditures		-

Net Gain (Loss)		-
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School District RE-1 Valley
General Fund 10
Mill Levy Override
Fiscal Year 2020 (07/01/2019 - 03/31/2020)

	November 2005 Mill Levy Ballot Issue 3:	500,000.00
Income:		
	Property Tax (1119) Mill Levy:	207,354.44
	Amount to Collect from Property Tax:	292,645.56

Expenses:		
	Bus/Vehicle Replacement (0732)	-
	Textbooks (0640)	9,521.97
	Computer Equipment (0730/0735/0610)	62,223.65
	Computer Media Materials (0530/0650/0430)	14,589.00
	Maintenance/Facility (0720)	-
	Maintenance/Facility COP (0913)	75,000.00
	Total Expenses:	161,334.62

Amount to Expend for Current Mill Levy:	338,665.38
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