

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
ILLINOIS STATE BOARD OF EDUCATION  
ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

MOSE, YOCKEY, BROWN & KULL, LLC  
CERTIFIED PUBLIC ACCOUNTANTS  
SHELBYVILLE, ILLINOIS

Due to ROE on Friday, October 14, 2022  
 Due to ISBE on Tuesday, November 15, 2022  
 SD/JA22

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217785-8779

School District  
 Joint Agreement

**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
 June 30, 2022

**School District/Joint Agreement Information**

(See instructions on inside of this page.)

School District/Joint Agreement Number:

**56099114002**

County Name:

**Will**

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDD will populate):

**Manhattan SD 114**

Address:

**25632 S Gougar Road**

City:

**Manhattan**

Email Address:

**r.ragon@manhattan114.org**

Zip Code:

**60442**

**Annual Financial Report**

Type of Auditor's Report issued:

Qualified  
 Adverse  
 Disclaimer  
 Unqualified

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

**Russell A. Ragon**

Email Address:

**r.ragon@manhattan114.org**

Telephone:

**(815) 478-0191**

Signature & Date:

Fax Number:

**(815) 478-7660**

**Accounting Basis:**

CASH  
 ACCRUAL

School District Lookup Tool

School District Directory

**Filing Status:**

Submit electronic AFR directly to ISBE via IVAS - School District Financial Reports system (for auditor use only)

Annual Financial Report (AFR) Instructions

0

**Annual Financial Report Questions 217-785-8779 or finance1@isbe.net**

**Single Audit Questions 217-782-5630 or GATA@isbe.net**

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Signature & Date:

Regional Superintendent/Cook ISC Name (Type or Print):

**Dr. Shawn Walsh**

Email Address:

**swalsh@wilcountylinois.com**

Telephone:

**(815) 740-8360**

Signature & Date:

Fax Number:

**(815) 740-4788**

Reviewed by Regional Superintendent/Cook ISC

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part. 100).

ISBE Form SD50-35/JA50-60 (05/22-version1)

56-099-1140-02\_AFR22 Manhattan SD 114

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100. In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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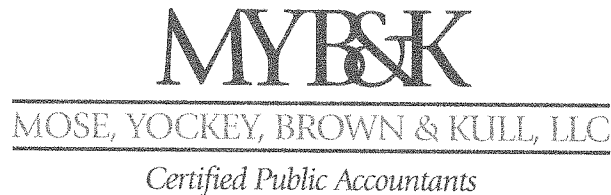
**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)  
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C, (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals. (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**  
 IWAS
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
 Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software.
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.  
 Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
 Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

230 N. Morgan Street  
P.O. Box 317  
Shelbyville, IL 62565  
Tel: 217.774.9587  
Fax: 217.774.9589  
Email: mybkcpas@gmail.com



ROBIN R. YOCKEY, CPA  
KENT D. KULL, CPA  
CORY A. BROWN, CPA  

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WILLIAM R. MOSE, CPA

## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Education  
Manhattan School District 114  
Manhattan, Illinois

We have audited the modified cash basis financial statements of the governmental activities and each major fund of Manhattan School District 114 (District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements listed as follows:

- Statement of Net Position – Modified Cash Basis
- Statement of Activities – Modified Cash Basis
- Statement of Assets, Liabilities and Fund Balances – Modified Cash Basis – Governmental Funds
- Reconciliation of Statement of Assets, Liabilities, and Fund Balances- Modified Cash Basis of Governmental Funds to the Statement of Net Position – Modified Cash Basis
- Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balances – Modified Cash Basis - Governmental Funds
- Reconciliation of the Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balances - Modified Cash Basis of Governmental Funds to the Statement of Activities – Modified Cash Basis

We have issued our report thereon dated November 8, 2022 which contained an unmodified opinion on the above financial statements. Our audit was performed for the purpose of forming an opinion on the above financial statements as a whole.

The accompanying modified cash basis Annual Financial Report and related notes, as of and for the year ended June 30, 2022, are presented for the purposes of additional analysis and are not a required part of the basic financial statements referenced in the preceding paragraphs. As described more fully in Note 1 of the Annual Financial Report, this regulatory-based financial report is issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which requires a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. It is intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the modified cash basis Annual Financial Report of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The accompanying information provided on pages 2 through 4, Basic Financial Statements on pages 5 through 24, Supplementary Schedules on pages 25 through 35, Statistical Section on pages 36 through 41, Administrative Cost Worksheet on page 43, the Itemization Schedule on page 44, Deficit Reduction Calculation on page 47, and Notes to the Annual Financial Report is the responsibility of management and, except for subsequent year budget information included on page 43, the average daily attendance figure



included in the computation of operating expense per pupil on page 38, the average daily attendance figure, the special education contributions from EBF funds figure, and the English learning (bilingual) contributions from EBF funds figure included in the computation of the per capita tuition charge on page 39 and the Illinois State Board of Education calculations on pages 37 through 39, 41, 43 (FY Total Expenditures Column) and 47, were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole on the basis of accounting described in Note 1 of the Annual Financial Report.

Management is responsible for the other information included in the accompanying modified cash basis Annual Financial Report. The other information comprises the Report on Shared Services or Outsourcing on AFR page 42. Our opinions on the accompanying modified cash basis Annual Financial Report do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with the procedures noted above, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Purpose of Report**

The purpose of this report is solely to comply with the regulatory provisions prescribed by the Illinois State Board of Education as described above and in Note 1 of the Annual Financial Report and is not intended to be the District's primary presentation of its financial position and changes in its financial position. Accordingly, this report is not suitable for any other purpose

*Mose, Yockey, Brown + Kull, LLC.*

Mose, Yockey, Brown & Kull, LLC  
Certified Public Accountants  
Shelbyville, Illinois

November 8, 2022

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY21 AFR (ISBE FORM 50-35), FY21 Annual Statement of Affairs (ISBE Form 50-37) and FY22 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 11/1/1991 (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2022, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

*(Empty box for comments)*

**MOSE, YOCKEY, BROWN AND KULL, LLC**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

*Mose, Yockey, Brown + Kull, LLC*  
Signature

11/8/2022  
mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for school districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	<b>Tax Year 2021</b>			Equalized Assessed Valuation (EAV):					357,374,267				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.029551	+	0.003923	+	0.001894	=	0.035370	0.000271				
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	<b>B. Results of Operations *</b>												
15													
16	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance			
17	20,546,471			20,356,176			190,295			11,330,512			
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	<b>C. Short-Term Debt **</b>												
22													
23	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
24	0		+		0		+		0		+		0
25	Other		Total										
26	0		=		0								
27	** The numbers shown are the sum of entries on page 26.												
28													
29	<b>D. Long-Term Debt</b>												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,					24,658,824						
33	<input type="checkbox"/>	b. 13.8% for unit districts.											
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)					Acct							
38	Outstanding:.....					511: 14,239,873							
39													
40													
41	<b>E. Material Impact on Financial Position</b>												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.												
43													
44													
45	<input type="checkbox"/>	Pending Litigation											
46	<input type="checkbox"/>	Material Decrease in EAV											
47	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
48	<input type="checkbox"/>	Adverse Arbitration Ruling											
49	<input type="checkbox"/>	Passage of Referendum											
50	<input type="checkbox"/>	Taxes Filed Under Protest											
51	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
52	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
53													
54	Comments:												
55													
56													
57													
58													
59													
60													
61													
62													

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>																	
2	<u>Financial Profile Website</u>																	
3																		
4																		
5																		
6																		
7																		
8	<b>District Name:</b> Manhattan SD 114 <b>District Code:</b> 56099114002 <b>County Name:</b> Will																	
9																		
10																		
11	<b>1. Fund Balance to Revenue Ratio:</b> Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																	
12	<b>Total</b> 11,330,512.00 <b>Ratio</b> 0.551 <b>Score</b> 4 Funds 10, 20, 40, 70 + (50 & 80 if negative) <b>Weight</b> 0.35 Funds 10, 20, 40, & 70, <b>Value</b> 1.40 Minus Funds 10 & 20 <b>0.00</b>																	
13																		
14																		
15																		
16	<b>2. Expenditures to Revenue Ratio:</b> Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) Possible Adjustment:																	
17	<b>Total</b> 20,356,176.00 <b>Ratio</b> 0.991 <b>Score</b> 4 Funds 10, 20 & 40 <b>Adjustment</b> 0 Funds 10, 20, 40 & 70, <b>Weight</b> 0.35 Minus Funds 10 & 20 <b>0.00</b> <b>Value</b> 1.40																	
18																		
19																		
20																		
21																		
22																		
23	<b>3. Days Cash on Hand:</b> Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)																	
24	<b>Total</b> 11,317,706.00 <b>Days</b> 200.15 <b>Score</b> 4 Funds 10, 20, 40 & 70 <b>Weight</b> 0.10 Funds 10, 20, 40 divided by 360 <b>Value</b> 0.40																	
25																		
26																		
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b> Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) EAV x 85% x Combined Tax Rates (P3, Cell J7 and I10)																	
28	<b>Total</b> 10,744,278.65 <b>Percent</b> 100.00 <b>Score</b> 4 Funds 10, 20 & 40 <b>Weight</b> 0.10 (.85 x EAV) x Sum of Combined Tax Rates <b>Value</b> 0.40																	
29																		
30																		
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b> Long-Term Debt Outstanding (P3, Cell H38) Total Long-Term Debt Allowed (P3, Cell H32)																	
32	<b>Total</b> 14,239,873.00 <b>Percent</b> 42.25 <b>Score</b> 2 Funds 10, 20, 40 & 70 <b>Weight</b> 0.10 Total Long-Term Debt Allowed (P3, Cell H32) <b>Value</b> 0.20																	
33																		
34																		
35																		
36	<b>Total Profile Score:</b> <b>3.80 *</b>																	
37	<b>Estimated 2023 Financial Profile Designation:</b> <b>RECOGNITION</b>																	
38																		
39	* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																	
40																		
41																		
42																		

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	(Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115)		3,756,689	461,673	810,652	472,088	443,691	0	104,628	365,405	0
5	Investments	120	2,710,439	1,083,099	2,325	402,849	350,784	0	2,326,241	4,266	0
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	12,820	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	<b>Total Current Assets</b>		<b>6,479,948</b>	<b>1,544,772</b>	<b>812,977</b>	<b>874,937</b>	<b>794,475</b>	<b>0</b>	<b>2,430,869</b>	<b>369,671</b>	<b>0</b>
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	14	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	<b>Total Current Liabilities</b>		<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714		711,664			599,964				
39	Unreserved Fund Balance	730	6,479,934	833,108	812,977	874,937	194,511	0	2,430,869	369,671	0
40	Investment in General Assets										
41	<b>Total Liabilities and Fund Balance</b>		<b>6,479,948</b>	<b>1,544,772</b>	<b>812,977</b>	<b>874,937</b>	<b>794,475</b>	<b>0</b>	<b>2,430,869</b>	<b>369,671</b>	<b>0</b>
42											
43	<b>ASSETS / LIABILITIES for Student Activity Funds</b>										
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
45	Student Activity Fund Cash and Investments	126	77,822								
46	<b>Total Student Activity Current Assets for Student Activity Funds</b>		<b>77,822</b>								
47	<b>CURRENT LIABILITIES (400) for Student Activity Funds</b>										
48	Total Current Liabilities for Student Activity Funds		0								
49	Reserved Student Activity Fund Balance for Student Activity Funds	715	77,822								
50	<b>Total Student Activity Liabilities and Fund Balance for Student Activity Funds</b>		<b>77,822</b>								
51											
52	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>		<b>6,557,770</b>	<b>1,544,772</b>	<b>812,977</b>	<b>874,937</b>	<b>794,475</b>	<b>0</b>	<b>2,430,869</b>	<b>369,671</b>	<b>0</b>
53	<b>Total Current Assets District with Student Activity Funds</b>										
54	<b>Total Capital Assets District with Student Activity Funds</b>										
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
56	<b>Total Current Liabilities District with Student Activity Funds</b>		<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
59	Reserved Fund Balance District with Student Activity Funds	714	77,822	711,664	0	0	599,964	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	6,479,934	833,108	812,977	874,937	194,511	0	2,430,869	369,671	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>6,557,770</b>	<b>1,544,772</b>	<b>812,977</b>	<b>874,937</b>	<b>794,475</b>	<b>0</b>	<b>2,430,869</b>	<b>369,671</b>	<b>0</b>

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2022

A		B	L	M	N
ASSETS (Enter Whole Dollars)		Act. #	Agency Fund	General Fixed Assets	Account Groups General Long-Term Debt
1					
2					
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115)				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Inergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	<b>Total Current Assets</b>		0		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210			
16	Land	220		4,519,365	
17	Building & Building Improvements	230		26,620,165	
18	Site Improvements & Infrastructure	240		1,330,565	
19	Capitalized Equipment	250		1,905,757	
20	Construction in Progress	260		24,894	
21	Amount Available in Debt Service Funds	340			812,977
22	Amount to be Provided for Payment on Long-Term Debt	350			13,426,896
23	<b>Total Capital Assets</b>			34,400,746	14,239,873
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	<b>Total Current Liabilities</b>		0		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			14,239,873
37	<b>Total Long-Term Liabilities</b>				14,239,873
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730		34,400,746	
40	Investment in General Fixed Assets				
41	<b>Total Liabilities and Fund Balance</b>		0	34,400,746	14,239,873
42					
43	<b>ASSETS / LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	126			
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
51					
52	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			34,400,746	14,239,873
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	Total Current Liabilities District with Student Activity Funds		0		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
58	Total Long-Term Liabilities District with Student Activity Funds				14,239,873
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			34,400,746	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		0	34,400,746	14,239,873

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
4 LOCAL SOURCES	1000	11,759,758	1,603,578	1,563,297	702,438	713,769	0	105,166	183,008	0
5 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6 STATE SOURCES	3000	3,983,667	445,250	0	727,741	11,134	0	0	373,250	0
7 FEDERAL SOURCES	4000	1,214,163	4,710	0	0	12,865	0	0	0	0
8 Total Direct Receipts/Revenues		16,957,588	2,053,538	1,563,297	1,430,179	737,768	0	105,166	556,258	0
9 Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	4,132,973								
10 Total Receipts/Revenues		21,090,561	2,053,538	1,563,297	1,430,179	737,768	0	105,166	556,258	0
<b>DISBURSEMENTS/EXPENDITURES</b>										
12 Instruction	1000	10,750,083				281,099			106,799	
13 Support Services	2000	4,345,790	2,624,848		46,498	166,473	0		120,259	0
14 Community Services	3000	90,363	0		0	825			0	
15 Payments to Other Districts & Governmental Units	4000	1,040,341	73,012	0	1,345,241	0	0		0	0
16 Debt Service	5000	0	0	4,003,487	0	0	0		0	0
17 Total Direct Disbursements/Expenditures		16,266,577	2,697,860	4,003,487	1,391,739	448,397	0		227,058	0
18 Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	4,132,973								
19 Total Disbursements/Expenditures		20,399,550	2,697,860	4,003,487	1,391,739	448,397	0		227,058	0
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		691,011	(644,322)	(2,440,190)	38,440	289,371	0	105,166	329,200	0
<b>OTHER SOURCES/USES OF FUNDS</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
23 Abolishment of the Working Cash Fund <sup>12</sup>	7110	0								
24 Abatement of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0	0	0	0
25 Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0
26 Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
27 Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
28 Transfer from Capital Project Fund to O&M Fund	7150	0	0							
29 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160		0							
30 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
<b>SALE OF BONDS (7200)</b>										
31 Principal on Bonds Sold	7210	372,925	683,161	0	0	0	0	0	0	0
32 Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
33 Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
34 Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	0	0	0	0	0	0	0	0
35 Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>	7400			335,946						
36 Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500			8,065						
37 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
38 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
39 Transfer to Capital Projects Fund	7800			0			0			
40 ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
41 Other Sources Not Classified Elsewhere	7990	0	0	2,108,676	0	0	0	0	0	0
42 Total Other Sources of Funds		372,925	683,161	2,452,687	0	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
46	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
47	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
48	Transfer Among Funds	8130	0	0	0	0	0	0	0	0	
49	Transfer of Interest	8140	0	0	0	0	0	0	0	0	
50	Transfer from Capital Project Fund to O&M Fund	8150									
51											
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410	0	0	0	0	0	0	0	0	0
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420	0	0	0	0	0	0	0	0	0
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430	0	0	0	0	0	0	0	0	0
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440	232,963	102,983							
58	Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510	0	0	0	0	0	0	0	0	0
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520	0	0	0	0	0	0	0	0	0
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530	0	0	0	0	0	0	0	0	0
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540	2,361	5,704							
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0	0	0	0
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0	0	0	0
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0	0	0	0
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0	0	0	0
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0	0	0	0
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0	0	0	0
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0	0	0	0
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0	0	0	0
70	Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0	0	0	0
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0	0	0	0
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0	0	0	0
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0	0	0	0
74	Transfer to Debt Service Fund to Pay Principal on SBE Loans	8910	0	0	0	0	0	0	0	0	0
75	Other Uses Not Classified Elsewhere	8990	2,108,676	108,687	0	0	0	0	0	0	0
76	<b>Total Other Uses of Funds</b>		<b>2,344,000</b>	<b>108,687</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
77	<b>Total Other Sources/Uses of Funds</b>		<b>(1,971,075)</b>	<b>574,474</b>	<b>2,452,687</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(1,280,064)	(69,848)	12,497	38,440	289,371	0	105,166	329,200	0
79	Fund Balances without Student Activity Funds - July 1, 2021		7,759,998	1,614,620	800,480	836,497	505,104	0	2,325,703	40,471	0
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2022		6,479,934	1,544,772	812,977	874,937	794,475	0	2,430,869	369,671	0
84											
85	Student Activity Fund Balance - July 1, 2021		62,157								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	105,114								
88	DISBURSEMENTS/EXPENDITURES - Student Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	89,449								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		15,665								
91	Student Activity Fund Balance - June 30, 2022		77,822								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										

Reference should be made to the auditor's report regarding this information.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
94 LOCAL SOURCES	1000	11,864,872	1,603,578	1,563,297	702,438	713,769	0	105,166	183,008	0
95 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
96 STATE SOURCES	3000	3,983,667	445,250	0	727,741	11,134	0	0	373,250	0
97 FEDERAL SOURCES	4000	1,214,163	4,710	0	0	12,865	0	0	0	0
98 Total Direct Receipts/Revenues		17,062,702	2,053,538	1,563,297	1,430,179	737,768	0	105,166	556,258	0
99 Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	4,132,973	0	0	0	0	0	0	0	0
100 Total Receipts/Revenues		21,195,675	2,053,538	1,563,297	1,430,179	737,768	0	105,166	556,258	0
101 DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102 Instruction	1000	10,879,532				281,099				
103 Support Services	2000	4,345,790	2,624,848		46,498	166,473	0		120,259	0
104 Community Services	3000	90,363	0		0	825				
105 Payments to Other Districts & Governmental Units	4000	1,040,341	73,012	0	1,345,241	0	0		0	0
106 Debt Service	5000	0	0	4,003,487	0	0			0	0
107 Total Direct Disbursements/Expenditures		16,356,026	2,697,860	4,003,487	1,391,739	448,397	0		227,058	0
108 Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	4,132,973	0	0	0	0	0		0	0
109 Total Disbursements/Expenditures		20,488,999	2,697,860	4,003,487	1,391,739	448,397	0		227,058	0
110 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		706,676	(644,322)	(2,440,190)	38,440	289,371	0	105,166	329,200	0
111 OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112 OTHER SOURCES OF FUNDS (7000)										
113 Total Other Sources of Funds		372,925	683,161	2,452,687	0	0	0	0	0	0
114 OTHER USES OF FUNDS (8000)										
115 Total Other Uses of Funds		2,344,000	108,687	0	0	0	0	0	0	0
116 Total Other Sources/Uses of Funds		(1,971,075)	574,474	2,452,687	0	0	0	0	0	0
117 Fund Balances (All sources with Student Activity Funds) - June 30, 2022		6,557,756	1,544,772	812,977	874,937	794,475	0	2,430,869	369,671	0

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3											
4	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)	1100									
5	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
6	Designated Purposes Levies (1110-1120) <sup>7</sup>		10,878,853	1,482,536	1,563,230	702,210	104,203	0	104,203	134,185	0
7	Leasing Purposes Levy <sup>8</sup>	1130	0	0	0	0	0	0	0	0	0
8	Special Education Purposes Levy	1140	442,532	0	0	0	0	0	0	0	0
9	FICA/Medicare Only Purposes Levies	1150					247,915				
10	Area Vocational Construction Purposes Levy	1160									
11	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0
12	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
13	Total Ad Valorem Taxes Levied By District		11,321,385	1,482,536	1,563,230	702,210	352,118	0	104,203	134,185	0
14	PAYMENTS (IN LIEU OF TAXES)	1200									
15	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
16	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
17	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	0	0	0	0	361,502	0	0	48,819	0
18	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
19	Total Payments in Lieu of Taxes		0	0	0	0	361,502	0	0	48,819	0
20	TUITION	1300									
21	Regular - Tuition from Pupils or Parents (In State)	1311	0	0	0	0	0	0	0	0	0
22	Regular - Tuition from Other Districts (In State)	1312	0	0	0	0	0	0	0	0	0
23	Regular - Tuition from Other Sources (In State)	1313	0	0	0	0	0	0	0	0	0
24	Regular - Tuition from Other Sources (Out of State)	1314	0	0	0	0	0	0	0	0	0
25	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0	0	0	0	0	0	0	0	0
26	Summer Sch - Tuition from Other Districts (In State)	1322	0	0	0	0	0	0	0	0	0
27	Summer Sch - Tuition from Other Sources (In State)	1323	0	0	0	0	0	0	0	0	0
28	Summer Sch - Tuition from Other Sources (Out of State)	1324	0	0	0	0	0	0	0	0	0
29	CTE - Tuition from Pupils or Parents (In State)	1331	0	0	0	0	0	0	0	0	0
30	CTE - Tuition from Other Districts (In State)	1332	0	0	0	0	0	0	0	0	0
31	CTE - Tuition from Other Sources (In State)	1333	0	0	0	0	0	0	0	0	0
32	CTE - Tuition from Other Sources (Out of State)	1334	0	0	0	0	0	0	0	0	0
33	Special Ed - Tuition from Pupils or Parents (In State)	1341	0	0	0	0	0	0	0	0	0
34	Special Ed - Tuition from Other Districts (In State)	1342	0	0	0	0	0	0	0	0	0
35	Special Ed - Tuition from Other Sources (In State)	1343	0	0	0	0	0	0	0	0	0
36	Special Ed - Tuition from Other Sources (Out of State)	1344	0	0	0	0	0	0	0	0	0
37	Adult - Tuition from Pupils or Parents (In State)	1351	0	0	0	0	0	0	0	0	0
38	Adult - Tuition from Other Districts (In State)	1352	0	0	0	0	0	0	0	0	0
39	Adult - Tuition from Other Sources (In State)	1353	0	0	0	0	0	0	0	0	0
40	Adult - Tuition from Other Sources (Out of State)	1354	0	0	0	0	0	0	0	0	0
41	Total Tuition		0	0	0	0	0	0	0	0	0
42	TRANSPORTATION FEES	1400									
43	Regular - Transp Fees from Pupils or Parents (In State)	1411									
44	Regular - Transp Fees from Other Districts (In State)	1412									
45	Regular - Transp Fees from Other Sources (In State)	1413									
46	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
47	Regular Transp Fees from Other Sources (Out of State)	1416									
48	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
49	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
50	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
51	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
52	CTE - Transp Fees from Pupils or Parents (In State)	1431									
53	CTE - Transp Fees from Other Districts (In State)	1432									
54	CTE - Transp Fees from Other Sources (In State)	1433									

Reference should be made to the auditor's report regarding this information.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees										
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	3,559	516	67	228	149	0	963	4	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		3,559	516	67	228	149	0	963	4	0
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	99								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	70								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		169								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	34,650	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	40	0							
82	Student Activity Funds Revenues	1799	105,114								
83	Total District/School Activity Income (without Student Activity Funds)		34,690								
84	Total District/School Activity Income (with Student Activity Funds)		139,804								
85	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
86	Rentals - Regular Textbooks	1811	330,938								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		330,938								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
97	Rentals	1910	0	13,272							
98	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930		107,254	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	0	0	0	0					
101	Refund of Prior Years' Expenditures	1950	69,017	0	0	0	0	0	0	0	0
102	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	0	0							
104	Proceeds from Vendors' Contracts	1980	0	0							
105	School Facility/Occupation Tax Proceeds	1983	0	0							

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STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
106	Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0
107	Sale of Vocational Projects	1992	0	0	0	0	0	0	0	0	0
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0
109	Other Local Revenues (Describe & Itemize)	1999	0	0	0	0	0	0	0	0	0
110	Total Other Revenue from Local Sources		69,017	120,526	0	0	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	11,759,758	1,603,578	1,563,297	702,438	713,769	0	105,166	183,008	0
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	11,864,872								
113	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
114	Flow-through Revenue from State Sources	2100	0	0	0	0	0	0	0	0	0
115	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0	0	0	0
116	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0	0	0	0
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
119	<b>UNRESTRICTED GRANTS-IN-AID (3003-3099)</b>										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	3,498,572	373,250	0	0	0	0	0	373,250	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0	0	0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
124	Total Unrestricted Grants-In-Aid		3,498,572	373,250	0	0	0	0	0	373,250	0
125	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
126	<b>SPECIAL EDUCATION</b>										
127	Special Education - Private Facility Tuition	3100	228,773			0					
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110	0	0		0					
130	Special Education - Orphanage - Individual	3120	0			0					
131	Special Education - Orphanage - Summer Individual	3130	0			0					
132	Special Education - Summer School	3145	0			0					
133	Special Education - Other (Describe & Itemize)	3199	0	0		0					
134	Total Special Education		228,773	0	0	0					
135	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
136	CTE - Technical Education - Tech Prep	3200	0	0		0					
137	CTE - Secondary Program Improvement (CTEI)	3220	0	0		0					
138	CTE - WECEP	3225	0	0		0					
139	CTE - Agriculture Education	3235	0	0		0					
140	CTE - Instructor Practicum	3240	0	0		0					
141	CTE - Student Organizations	3270	0	0		0					
142	CTE - Other (Describe & Itemize)	3299	0	0		0					
143	Total Career and Technical Education		0	0		0					
144	<b>BILINGUAL EDUCATION</b>										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0			0					
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0			0					
147	Total Bilingual Ed		0			0					

Reference should be made to the auditor's report regarding this information.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
148	State Free Lunch & Breakfast	3360	3,830								
149	School Breakfast Initiative	3365	0	0							
150	Driver Education	3370	0	0							
151	Adult Ed (from ICCB)	3410	0	0	0				0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0				0	0	0
153	<b>TRANSPORTATION</b>										
154	Transportation - Regular and Vocational	3500	0	0		391,272	0				
155	Transportation - Special Education	3510	0	0		336,469	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	<b>Total Transportation</b>					<b>727,741</b>	<b>0</b>				
158	Learning Improvement - Change Grants	3610	0	0			0				
159	Scientific Literacy	3660	0	0			0				
160	Truant Alternative/Optional Education	3695	0	0			0				
161	Early Childhood - Block Grant	3705	250,902	22,000			11,134				
162	Chicago General Education Block Grant	3766	0	0			0				
163	Chicago Educational Services Block Grant	3767	0	0			0				
164	School Safety & Educational Improvement Block Grant	3775	0	0	0		0				0
165	Technology - Technology for Success	3780	0	0	0		0				0
166	State Charter Schools	3815	0	0			0				
167	Extended Learning Opportunities - Summer Bridges	3825	0	0			0				
168	Infrastructure Improvements - Planning/Construction	3920	0	0			0				
169	School Infrastructure - Maintenance Projects	3925	0	50,000			0				
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	1,590	0	0	0	0		0	0	0
171	<b>Total Restricted Grants-In-Aid</b>		<b>485,095</b>	<b>72,000</b>	<b>0</b>	<b>727,741</b>	<b>11,134</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
172	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>3,983,667</b>	<b>445,250</b>	<b>0</b>	<b>727,741</b>	<b>11,134</b>	<b>0</b>	<b>0</b>	<b>373,250</b>	<b>0</b>
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
174	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
175	Federal Impact Aid	4001	0	0	0		0		0	0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0		0		0	0	0
177	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
178	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
179	Head Start	4045	0	0			0				0
180	Construction (Impact Aid)	4050	0	0			0		0	0	0
181	MAGNET	4060	0	0			0		0	0	0
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0	0		0		0	0	0
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
184	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
185	<b>TITLE V</b>										
186	Title V - Innovation and Flexibility Formula	4100	0	0	0		0				0
187	Title V - District Projects	4105	0	0	0		0				0

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
188	Title V - Rural Education Initiative (RE)	4107	0	0	0	0	0	0	0	0	0
189	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0	0	0	0	0
190	Total Title V		0	0	0	0	0	0	0	0	0
191	<b>FOOD SERVICE</b>										
192	Breakfast Start-Up Expansion	4200	0	0	0	0	0	0	0	0	0
193	National School Lunch Program	4210	360,894	0	0	0	0	0	0	0	0
194	Special Milk Program	4215	346	0	0	0	0	0	0	0	0
195	School Breakfast Program	4220	0	0	0	0	0	0	0	0	0
196	Summer Food Service Program	4225	11,972	0	0	0	0	0	0	0	0
197	Child and Adult Care Food Program	4226	0	0	0	0	0	0	0	0	0
198	Fresh Fruits & Vegetables	4240	0	0	0	0	0	0	0	0	0
199	Food Service - Other (Describe & Itemize)	4299	0	0	0	0	0	0	0	0	0
200	Total Food Service		373,212	0	0	0	0	0	0	0	0
201	<b>TITLE I</b>										
202	Title I - Low Income	4300	32,504	0	0	0	140	0	0	0	0
203	Title I - Low Income - Neglected, Private	4305	0	0	0	0	0	0	0	0	0
204	Title I - Migrant Education	4340	0	0	0	0	0	0	0	0	0
205	Title I - Other (Describe & Itemize)	4399	0	0	0	0	0	0	0	0	0
206	Total Title I		32,504	0	0	0	140	0	0	0	0
207	<b>TITLE IV</b>										
208	Title IV - Student Support & Academic Enrichment Grant	4400	12,653	0	0	0	16	0	0	0	0
209	Title IV - 21st Century Comm Learning Centers	4421	0	0	0	0	0	0	0	0	0
210	Title IV - Other (Describe & Itemize)	4499	0	0	0	0	0	0	0	0	0
211	Total Title IV		12,653	0	0	0	16	0	0	0	0
212	<b>FEDERAL - SPECIAL EDUCATION</b>										
213	Fed - Spec Education - Preschool Flow-Through	4600	17,425	0	0	0	0	0	0	0	0
214	Fed - Spec Education - Preschool Discretionary	4605	0	0	0	0	0	0	0	0	0
215	Fed - Spec Education - IDEA - Flow Through	4620	383,177	0	0	0	0	0	0	0	0
216	Fed - Spec Education - IDEA - Room & Board	4625	0	0	0	0	0	0	0	0	0
217	Fed - Spec Education - IDEA - Discretionary	4630	0	0	0	0	0	0	0	0	0
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0	0	0	0	0	0	0	0
219	Total Federal - Special Education		400,602	0	0	0	0	0	0	0	0
220	<b>CTE - PERKINS</b>										
221	CTE - Perkins - Title III E - Tech Prep	4770	0	0	0	0	0	0	0	0	0
222	CTE - Other (Describe & Itemize)	4799	0	0	0	0	0	0	0	0	0
223	Total CTE - Perkins		0	0	0	0	0	0	0	0	0
224	Federal - Adult Education	4810	0	0	0	0	0	0	0	0	0
225	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0
226	ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0
227	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0
228	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0	0	0	0
229	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0
230	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0
231	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0
232	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0
233	ARRA - Title III - Technology-Formula	4860	0	0	0	0	0	0	0	0	0
234	ARRA - Title III - Technology-Competitive	4861	0	0	0	0	0	0	0	0	0
235	ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0	0	0	0
236	ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0	0	0	0
237	Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0
238	Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0
239	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0

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STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
240	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
241	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
243	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
244	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
245	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
246	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
247	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
248	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
253	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
254	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905	0	0	0	0	0	0	0	0	0
258	Title III - Language Inst Program - Limited Eng (LIIPLEP)	4909	0	0	0	0	0	0	0	0	0
259	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
260	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
261	Title II - Teacher Quality	4932	10,568	0	0	0	0	0	0	0	0
262	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
263	State Assessment Grants	4981	0	0	0	0	0	0	0	0	0
264	Grant for State Assessments and Related Activities	4982	0	0	0	0	0	0	0	0	0
265	Medicaid Matching Funds - Administrative Outreach	4991	36,588	0	0	0	0	0	0	0	0
266	Medicaid Matching Funds - Fee-for-Service Program	4992	28,773	0	0	0	0	0	0	0	0
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	319,263	4,710	0	0	12,709	0	0	0	0
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,214,163	4,710	0	0	12,865	0	0	0	0
269	Total Receipts/Revenues from Federal Sources	4000	1,214,163	4,710	0	0	12,865	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		16,957,588	2,053,538	1,563,297	1,430,179	737,768	0	105,166	556,258	0
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		17,062,702	2,053,538	1,563,297	1,430,179	737,768	0	105,166	556,258	0



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	6,100,860	579,865	193,495	220,315	372,925	709	4,530	22	7,472,721	7,576,811
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125	96,435	8,856	2,300	29,000	0	0	0	0	136,591	206,643
8	Special Education Programs (Functions 1200-1220)	1200	1,776,430	194,936	247,248	9,981	0	0	0	0	2,228,595	2,537,382
9	Special Education Programs Pre-K	1225	48,079	642	0	458	0	0	0	0	49,179	138,733
10	Remedial and Supplemental Programs K-12	1250	89,224	18,764	0	0	0	0	0	0	107,988	109,737
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	83,160	893	16,018	13,327	825	0	0	0	114,223	155,924
15	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Tuam Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910										
21	Regular K-12 Programs - Private Tuition	1911										
22	Special Education Programs K-12 - Private Tuition	1912										
23	Special Education Programs Pre-K - Tuition	1913										
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
26	Adult/Continuing Education Programs - Private Tuition	1916										
27	CTE Programs - Private Tuition	1917										
28	Interscholastic Programs - Private Tuition	1918										
29	Summer School Programs - Private Tuition	1919										
30	Gifted Programs - Private Tuition	1920										
31	Bilingual Programs - Private Tuition	1921										
32	Tuam Alternative/Optional Ed Programs - Private Tuition	1922										
33	Student Activity Fund Expenditures	1999										
34	<b>Total Instruction<sup>30</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>8,194,188</b>	<b>803,956</b>	<b>459,061</b>	<b>273,081</b>	<b>373,750</b>	<b>681,495</b>	<b>4,530</b>	<b>22</b>	<b>10,790,083</b>	<b>11,474,252</b>
35	<b>Total Instruction<sup>30</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>8,194,188</b>	<b>803,956</b>	<b>459,061</b>	<b>273,081</b>	<b>373,750</b>	<b>770,944</b>	<b>4,530</b>	<b>22</b>	<b>10,879,552</b>	<b>11,554,252</b>
36	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
37	<b>SUPPORT SERVICES - PUPILS</b>											
38	Attendance & Social Work Services	2110	239,024	24,126	0	708	0	0	0	0	263,858	282,878
39	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
40	Health Services	2130	149,565	3,367	48,750	1,246	0	0	0	0	202,928	199,277
41	Psychological Services	2140	221,955	21,651	167	629	0	0	0	0	244,402	275,612
42	Speech Pathology & Audiology Services	2150	459,650	43,833	12,961	3,454	0	0	0	0	519,898	559,084
43	Other Support Services - Pupils (Describe & Itemize)	2190	486,713	6,161	0	0	0	0	0	0	492,874	624,300
44	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>1,556,907</b>	<b>99,138</b>	<b>61,878</b>	<b>6,037</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,723,960</b>	<b>1,941,151</b>
45	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
46	Improvement of Instruction Services	2210	110,300	50,050	28,932	1,046	0	0	0	0	190,328	253,754
47	Educational Media Services	2220	122,237	20,544	290,661	215,042	27,163	0	0	0	675,647	720,514
48	Assessment & Testing	2230	0	0	7,300	0	0	0	0	0	7,300	7,300
49	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>232,537</b>	<b>70,594</b>	<b>326,893</b>	<b>216,088</b>	<b>27,163</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>873,275</b>	<b>981,568</b>
50	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
51	Board of Education Services	2310	0	0	20,552	0	0	995	0	0	21,547	20,317
52	Executive Administration Services	2320	134,063	39,175	2,902	692	0	1,285	0	0	178,117	181,123
53	Special Area Administration Services	2330	167,215	62,938	600	0	0	175	0	0	230,928	265,935
54	Tort Immunity Services	2361										
55	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>301,278</b>	<b>102,113</b>	<b>24,054</b>	<b>692</b>	<b>0</b>	<b>4,955</b>	<b>0</b>	<b>0</b>	<b>433,092</b>	<b>469,875</b>
56	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
57	Office of the Principal Services	2410	479,980	120,848	1,559	979	0	794	0	2,206	606,366	619,669
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	479,980	120,848	1,559	979	0	794	0	2,206	606,366	619,669
60	<b>SUPPORT SERVICES - BUSINESS</b>											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	132,318	70,767	73,019	10,072	0	0	0	0	286,176	286,553
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	0	0	314,256	39,876	0	0	0	0	354,132	307,159
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	Total Support Services - Business	2500	132,318	70,767	387,275	49,948	0	0	0	0	640,308	593,712
68	<b>SUPPORT SERVICES - CENTRAL</b>											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
73	Data Processing Services	2660	0	0	68,789	0	0	0	0	0	68,789	116,637
74	Total Support Services - Central	2600	0	0	68,789	0	0	0	0	0	68,789	116,637
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
76	Total Support Services	2000	2,703,020	463,460	870,448	273,744	27,163	5,749	0	2,206	4,345,790	4,772,612
77	<b>COMMUNITY SERVICES (ED)</b>	3000	57,261	1,418	25,668	6,016	0	0	0	0	90,363	86,746
78	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	4000										
79	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
80	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
81	Payments for Special Education Programs	4120	0	0	0	0	0	0	0	0	0	0
82	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
83	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
84	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
86	Total Payments to Other Govt Units (In-State)	4100	0	0	0	0	0	0	0	0	0	0
87	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
88	Payments for Special Education Programs - Tuition	4220	0	0	0	0	0	0	0	0	0	0
89	Payments for CTE Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
90	Payments for Adult/Continuing Education Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
91	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
92	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
93	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200	0	0	0	0	0	0	0	0	0	0
95	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
96	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330	0	0	0	0	0	0	0	0	0	0
98	Payments for CTE Programs - Transfers	4340	0	0	0	0	0	0	0	0	0	0
99	Payments for Community College Program - Transfers	4370	0	0	0	0	0	0	0	0	0	0
100	Payments for Other Programs - Transfers	4380	0	0	0	0	0	0	0	0	0	0
101	Other Payments to In-State Govt Units - Transfers	4390	0	0	0	0	0	0	0	0	0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300	0	0	0	0	0	0	0	0	0	0
103	Payments to Other Govt Units (Out-of-State)	4400	0	0	0	0	0	0	0	0	0	0
104	Total Payments to Other Govt Units	4000	0	0	0	0	0	1,040,341	0	0	1,040,341	994,200
105	<b>DEBT SERVICES (ED)</b>	5000										
106	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
107	Tax Anticipation Warrants	5110	0	0	0	0	0	0	0	0	0	0
108	Tax Anticipation Notes	5120	0	0	0	0	0	0	0	0	0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130	0	0	0	0	0	0	0	0	0	0

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		10,954,469	1,268,834	1,355,177	552,841	400,913	1,727,585	4,530	2,228	16,266,577	17,277,810
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		10,954,469	1,268,834	1,355,177	552,841	400,913	1,817,034	4,530	2,228	16,356,026	17,357,810
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										691,011	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										706,676	
120												
121												
122	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>	<b>2000</b>										
123	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
124	SUPPORT SERVICES - PUPILS	2100	0	0	0	0	0	0	0	0	0	0
125	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)											
126	SUPPORT SERVICES - BUSINESS	2510	0	0	0	0	0	0	0	0	0	0
127	Direction of Business Support Services	2530	0	0	1,386	0	22,344	0	0	0	23,730	58,000
128	Facilities Acquisition & Construction Services	2540	169,450	25,954	1,024,736	411,621	967,518	0	0	1,839	2,601,118	2,301,276
129	Operation & Maintenance of Plant Services	2550	0	0	0	0	0	0	0	0	0	0
130	Pupil Transportation Services	2560	0	0	0	0	0	0	0	0	0	0
131	Food Services	2500	169,450	25,954	1,026,122	411,621	989,862	0	0	1,839	2,624,848	2,359,276
132	Total Support Services - Business (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Other Support Services (Describe & Itemize)	2000	169,450	25,954	1,026,122	411,621	989,862	0	0	1,839	2,624,848	2,359,276
134	Total Support Services	3000	0	0	0	0	0	0	0	0	0	0
135	COMMUNITY SERVICES (O&M)	4000										
136	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
137	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
138	Payments for Regular Programs	4110										
139	Payments for Special Education Programs	4120			73,012			0			73,012	73,012
140	Payments for CTE Programs	4140			0			0			0	0
141	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
142	Total Payments to Other Govt. Units (In-State)	4000			73,012			0			73,012	73,012
143	Payments to Other Govt. Units (Out of State)	4400						0			0	0
144	Total Payments to Other Govt Units	4000			73,012			0			73,012	73,012
145	DEBT SERVICES (O&M)	5000										
146	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
147	Tax Anticipation Warrants	5110						0			0	0
148	Tax Anticipation Notes	5120						0			0	0
149	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130						0			0	0
150	State Aid Anticipation Certificates	5140						0			0	0
151	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
152	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
153	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
154	Total Debt Services	5000						0			0	0
155	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
156	Total Direct Disbursements/Expenditures		169,450	25,954	1,099,134	411,621	989,862	0	0	1,839	2,697,860	2,432,288
	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(644,572)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
157												
158	<b>30 - DEBT SERVICES (DS)</b>											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											0
161	Payments for Regular Programs	4110										0
162	Payments for Special Education Programs	4120										0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
164	Total Payments to Other Districts & Govt Units (In-State)	4000										0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110										0
168	Tax Anticipation Notes	5120										0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
170	State Aid Anticipation Certificates	5140										0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
172	Total Debt Services - Interest On Short-Term Debt	5100										0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
174	(Lease/Purchase Principal Retired) <sup>11</sup>	5300						2,823,327			2,823,327	2,817,623
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						1,178,410			1,178,410	1,075,428
176	Total Debt Services	5000						1,750			1,750	2,000
177	PROVISION FOR CONTINGENCIES (DS)	6000						4,003,487			4,003,487	3,895,051
178	Total Disbursements/ Expenditures							4,003,487			4,003,487	0
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,440,190)	3,895,051
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	38,989	7,509								46,498
187	Other Support Services (Describe & Itemize)	2900										0
188	Total Support Services	2000	38,989	7,509								46,498
189	COMMUNITY SERVICES (TR)	3000										0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										0
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110										768,310
193	Payments for Special Education Programs	4120										576,931
194	Payments for Adult/Continuing Education Programs	4130										0
195	Payments for CTE Programs	4140										0
196	Payments for Community College Programs	4170										0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
198	Total Payments to Other Govt. Units (In-State)	4100										1,345,241
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										0
200	Total Payments to Other Govt Units	4000										1,345,241
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110										0
204	Tax Anticipation Notes	5120										0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
206	State Aid Anticipation Certificates	5140										0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
210	(Lease/Purchase Principal Retired) <sup>11</sup>							0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		38,989	7,509	1,345,241	0	0	0	0	0	1,391,739	1,403,739
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
216											38,440	
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		142,057							142,057	140,295
220	Pre-K Programs	1125		1,376							1,376	7,031
221	Special Education Programs (Functions 1200-1220)	1200		133,355							133,355	144,004
222	Special Education Programs - Pre-K	1225		697							697	17,100
223	Remedial and Supplemental Programs - K-12	1250		1,157							1,157	1,550
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CIE Programs	1400		0							0	0
227	Interscholastic Programs	1500		2,457							2,457	9,000
228	Summer School Programs	1600		0							0	0
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		281,099							281,099	318,980
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		3,320							3,320	3,861
237	Guidance Services	2120		0							0	0
238	Health Services	2130		18,003							18,003	25,134
239	Psychological Services	2140		3,073							3,073	2,805
240	Speech Pathology & Audiology Services	2150		6,462							6,462	6,787
241	Other Support Services - Pupils (Describe & Itemize)	2190		7,558							7,558	14,350
242	Total Support Services - Pupils	2100		38,416							38,416	52,937
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		1,758							1,758	14,200
245	Educational Media Services	2220		20,581							20,581	9,629
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		22,339							22,339	23,829
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		2,164							2,164	2,700
251	Special Area Administration Services	2330		6,503							6,503	8,807
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		8,667							8,667	11,507
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		42,765							42,765	46,218
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		42,765							42,765	46,218
259	SUPPORT SERVICES - BUSINESS											

Reference should be made to the auditor's report regarding this information.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
260	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
261	Fiscal Services	2520	23,089	23,089	0	0	0	0	0	0	23,089	25,540
262	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
263	Operation & Maintenance of Plant Services	2540	28,371	28,371	0	0	0	0	0	0	28,371	30,063
264	Pupil Transportation Services	2550	2,826	2,826	0	0	0	0	0	0	2,826	3,500
265	Food Services	2560	0	0	0	0	0	0	0	0	0	0
266	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
267	<b>Total Support Services - Business</b>	<b>2500</b>	<b>54,286</b>	<b>54,286</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54,286</b>	<b>59,103</b>
268	<b>SUPPORT SERVICES - CENTRAL</b>											
269	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
270	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
271	Information Services	2630	0	0	0	0	0	0	0	0	0	0
272	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
273	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
274	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
275	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
276	<b>Total Support Services</b>	<b>2000</b>	<b>166,473</b>	<b>166,473</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>166,473</b>	<b>193,594</b>
277	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>										
278	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
279	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
280	Payments for Special Education Programs	4120	0	0	0	0	0	0	0	0	0	0
281	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
282	<b>Total Payments to Other Govt Units</b>	<b>4000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
283	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
284	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
285	Tax Anticipation Warrants	5110	0	0	0	0	0	0	0	0	0	0
286	Tax Anticipation Notes	5120	0	0	0	0	0	0	0	0	0	0
287	Corporate Personal Prop. Tax Anticipation Notes	5130	0	0	0	0	0	0	0	0	0	0
288	State Aid Anticipation Certificates	5140	0	0	0	0	0	0	0	0	0	0
289	Other (Describe & Itemize)	5150	0	0	0	0	0	0	0	0	0	0
290	<b>Total Debt Services - Interest</b>	<b>5000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
291	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
292	<b>Total Disbursements/Expenditures</b>		<b>448,397</b>	<b>448,397</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>448,397</b>	<b>513,654</b>
293	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>289,371</b>	
294												
295	<b>60 - CAPITAL PROJECTS (CP)</b>											
296	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
297	<b>SUPPORT SERVICES - BUSINESS</b>											
298	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
300	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
301	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
302	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
303	Payments to Regular Programs (In-State)	4110	0	0	0	0	0	0	0	0	0	0
304	Payments for Special Education Programs	4120	0	0	0	0	0	0	0	0	0	0
305	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
307	<b>Total Payments to Other Govt Units</b>	<b>4000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
308	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
309	<b>Total Disbursements/Expenditures</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
310	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>0</b>	<b>0</b>
311												
312	<b>70 - WORKING CASH (WC)</b>											
313												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct. #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
314	<b>80 - TORT FUND (TF)</b>											
315	<b>INSTRUCTION (TF)</b>	<b>1000</b>										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	10,000
317	Tuition Payment to Charter Schools											0
318	Pre-K Programs	1115	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	106,799	0	0	0	0	0	106,799	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910										
332	Regular K-12 Programs Private Tuition	1911										
333	Special Education Programs K-12 Private Tuition	1912										
334	Special Education Programs Pre-K Tuition	1913										
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										
337	Adult/Continuing Education Programs Private Tuition	1916										
338	CTE Programs Private Tuition	1917										
339	Interscholastic Programs Private Tuition	1918										
340	Summer School Programs Private Tuition	1919										
341	Gifted Programs Private Tuition	1920										
342	Bilingual Programs Private Tuition	1921										
343	Truants Alternative/Opt Ed Programs Private Tuition	1922										
344	Total Instruction <sup>14</sup>	<b>1000</b>	<b>0</b>	<b>0</b>	<b>106,799</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>106,799</b>	<b>10,000</b>
345	<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
346	<b>Support Services - Pupil</b>	<b>2100</b>										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	Total Support Services - Pupil	<b>2100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
354	<b>Support Services - Instructional Staff</b>	<b>2200</b>										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	Total Support Services - Instructional Staff	<b>2200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
359	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
360	Board of Education Services	2310	0	0	110,877	0	0	0	0	0	110,877	0
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
365	Total Support Services - General Administration	<b>2300</b>	<b>0</b>	<b>0</b>	<b>110,877</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,877</b>	<b>264,625</b>
366	<b>Support Services - School Administration</b>	<b>2400</b>										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0

Reference should be made to the auditor's report regarding this information.



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	1,000
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	1,000
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	9,382	0	0	0	0	0	9,382	0
387	Total Support Services	2000	0	0	120,259	0	0	0	0	0	120,259	265,625
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0						0	0
392	Payments for Special Education Programs	4120			0						0	0
393	Payments for Adult/Continuing Education Programs	4130			0						0	0
394	Payments for CTE Programs	4140			0						0	0
395	Payments for Community College Programs	4170			0						0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0						0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0						0	0
398	Payments for Regular Programs - Tuition	4210									0	0
399	Payments for Special Education Programs - Tuition	4220									0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
401	Payments for CTE Programs - Tuition	4240									0	0
402	Payments for Other Programs - Tuition	4280									0	0
403	Payments for Other Programs - Tuition	4290									0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4300									0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200									0	0
406	Payments for Regular Programs - Transfers	4310									0	0
407	Payments for Special Education Programs - Transfers	4320									0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
409	Payments for CTE Programs - Transfers	4340									0	0
410	Payments for Community College Program - Transfers	4370									0	0
411	Payments for Other Programs - Transfers	4380									0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0						0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0						0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0						0	0
415	Total Payments to Other Dist & Govt Units	4000			0						0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110									0	0
419	Tax Anticipation Notes	5120									0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
421	State Aid Anticipation Certificates	5140									0	0
422	Other Interest or Short-Term Debt	5150									0	0
423	Total Debt Services - Interest on Short-Term Debt	5100									0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0

Reference should be made to the auditor's report regarding this information.



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300										0
425	DEBT SERVICES - OTHER (Describe & Itemize)	5400										0
426	Total Debt Services	5000										0
427		6000										0
428	PROVISIONS FOR CONTINGENCIES (TF)											0
429	Total Disbursements/Expenditures		0	0	227,058	0	0	0	0	0	227,058	275,625
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										329,200	
431												
432	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST. & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										
442	Payments to Special Education Programs	4120										
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
444	Total Payments to Other Govt Units	4000										
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES-INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
449	Total Debt Service- Interest on Short-Term Debt	5100										
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300										
451	Total Debt Service	5000										
452		6000										
453	PROVISION FOR CONTINGENCIES (FP&S)											
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursement/Expenditures											

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 1 – Description of Organization and Summary of Significant Accounting Policies

Manhattan School District 114 (District) is a school district serving students in Manhattan, Illinois and the surrounding area. Revenues are substantially generated as a result of taxes assessed and allocated to the District and grants received from other state and federal governmental agencies. The District's revenues are, therefore, primarily dependent upon the availability of funds at the state and federal level and the economy within its territorial boundaries.

The following is a summary of the more significant accounting policies which the District applies:

A. Annual Financial Report

The Annual Financial Report is a reporting format in accordance with the regulatory provisions prescribed by the Illinois State Board of Education. Such financial information includes only the individual funds and account group financial statements as promulgated within the format of the prescribed form. In this report, the District's accounting policies conform to the modified cash basis of accounting as defined by the Illinois State Board of Education Audit Guide and comply with regulatory provisions prescribed by the Illinois State Board of Education.

The financial statements in this prescribed format are not intended to, and do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the respective financial position of the governmental activities and each major fund of Manhattan School District 114 as of June 30, 2022 or the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Annual Financial Report and Notes to the Annual Financial Report are presented for additional analysis in relation to the financial statement that collectively comprise the basic financial statements of Manhattan School District 114.

B. Principles used to Determine Scope of Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities that benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District is a member of the Lincoln-Way Area Special Education Joint Agreement District 843, which provides special education services for the member districts. Separate financial statements are available through the Lincoln-Way Area Special Education District 843 at 601 Willow Street, Frankfort, IL 60423.

The joint agreement has been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and is therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreement. In addition, the District is not aware of any entity that would exercise such oversight that would result in the District being considered a component unit of the entity.

C. Basis of Presentation - Fund Accounting

The accounts of the District are organized and presented within the Annual Financial Report on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 1 – Continued

District resources are allocated and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following funds and account groups are used by the District in the Annual Financial Report:

Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. The Special Education levy and Student Activity Funds and Convenience Accounts are included in the Educational Fund.

The Transportation Fund, the Municipal Retirement/Social Security Fund and the Tort Fund are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Services Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Working Cash Fund is used to account for financial resources held by the District to be used for temporary interfund loans to other funds.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Governmental Funds - Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their statement of assets and liabilities. Their reported fund balance (net current assets) is considered a measure of "available spendable resources."

Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. Capital assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 1 – Continued

D. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education for presentation in the Annual Financial Report. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from previous cash transactions. Liabilities of a fund, similarly, result from previous cash transactions. Other modifications to the cash basis include recording of assets in the General Fixed Assets Account Group, recording of liabilities in the General Long-Term Debt Account Group, recognition of amounts withheld and not remitted from employees' pay as payroll liabilities, recognition of on behalf payments related to the District's retirement and OPEB plans, and recording capital outlay expenditures and other sources, principal on bonds sold, for the total principal amount of leases in the initial year of the lease.

Modified cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds and lease proceeds are included as other financing sources in the appropriate fund on the date received in the Annual Financial Report. Related bond and lease principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group in the Annual Financial Report.

E. Budgets and Budgetary Accounting

The budget for all governmental fund types is prepared on the modified cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the *Illinois Compiled Statutes*. The original budget was passed on September 22, 2021 and was amended on April 20, 2022.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

F. Investments

In accordance with the modified cash basis of accounting, investments are recorded at cost rather than at fair value as required by GASB Statement No. 72, Fair Value Measurement and Application.

Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment policy. The institutions in which investments are made must be approved by the Board of Education. The District's investments consist of money market accounts.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
 MANHATTAN, ILLINOIS  
 NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 1 – Continued

G. Inventories

The District does not maintain inventories that would be material to the financial statements and therefore expenses items as they are purchased.

H. Capital Assets

Capital assets have been acquired for general governmental purposes. At the time of purchase, capital assets are recorded as expenditures disbursed in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group in the Annual Financial Report. The capitalization threshold for all capital assets is \$2,000. Depreciation accounting is not considered applicable for purposes of the Annual Financial Report (except to determine the per capita tuition charge). The expense resulting from the amortization of assets recorded under leases is included with depreciation expense. Depreciation calculated on the straight line basis for the per capita tuition charge was \$755,457 for the year ended June 30, 2022.

The estimated useful lives for capital assets are as follows:

<u>Property Type</u>	<u>Estimated Useful Life (years)</u>
Depreciable Land	50
Buildings:	
Permanent	50
Temporary and Temporary Building Leases	20
Infrastructure other than Buildings	20
Capitalized Equipment and Equipment Leases	3-10

I. Implementation of New Accounting Standards

On July 1, 2021, the District implemented Statement No. 87 of the Government Accounting Standards Board, *Leases*, and Statement No. 96 of the Government Accounting Standards Board, *Subscription - Based Information Technology Arrangements* as required by the Illinois State Board of Education. These statements required the District to include the outstanding principal balance at July 1, 2021 of all leases and subscription based software arrangements applicable to this standard as capital outlay expenditures and other sources, principal on bonds sold, in the year ending June 30, 2022 financial statements. As a result, the District did not restate its fund balance due to the implementation of Statement No. 87 or Statement No. 96.

Note 2 - Property Taxes

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in Will County. The most recent levy was adopted by the board on December 8, 2021. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in July and September. The District receives significant distributions of tax receipts approximately one month after these due dates.

Tax proceeds from the 2021, 2020 and prior levies are reported as receipts from local sources in the June 30, 2022 financial statements.

The Property Tax Extension Limitation Law of the State of Illinois, as amended (PTELL), limits the amount of annual increase in property taxes to be extended for certain Illinois non-home rule units of government, including this district. In general, the PTELL restricts the amount of a property tax extension increase to the lesser of 5% or the percentage increase in the Consumer Price Index for Urban Consumers during the preceding calendar year. Tax levies may also be increased due to assessed valuation increases from new construction, referendum approval, and consolidation of local government units.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
 MANHATTAN, ILLINOIS  
 NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 2 – Continued

The effect of the PTELL is to limit the growth of the amount of property taxes that can be extended for a taxing body. The PTELL was effective for Will County for property taxes levies after 1991.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

Levy	2021	Actual (Certified Rate)	
	Maximum	2021 Levy	2020 Levy
Educational	Unlimited	2.9551	2.9571
Operations and Maintenance	0.5500	0.3923	0.4140
Debt Services	Unlimited	0.4410	0.4076
Transportation	Unlimited	0.1894	0.1923
Municipal Retirement	Unlimited	0.0271	0.0296
Social Security	Unlimited	0.0541	0.0814
Tort Immunity	Unlimited	0.0541	0.0178
Working Cash	0.0500	0.0271	0.0296
Special Education	0.4000	0.1150	0.1258
		<u>4.2552</u>	<u>4.2552</u>

Note 3 - Cash and Investments

Cash and investments as of June 30, 2022 consist of the following:

Cash on Hand	\$ 300
Deposits with financial institutions	<u>13,372,351</u>
Total cash and investments	<u>\$ 13,372,651</u>

**Investments Authorized by Illinois Compiled Statutes and the District's Investment Policy**

The District is allowed to invest in securities as authorized by 30 ILCS 235/2 and 235/6 and 105 ILCS 5/8-7 of the *Illinois Compiled Statutes*. The District's investment policy is consistent with *Illinois Compiled Statutes*.

**Common Bank Account**

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

**Disclosures Relating to Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. The District's investment policy does not specifically address interest rate risk; however, one of the ways that the District manages its exposure to interest rate risk is by limiting its purchases of long term investments. At June 30, 2022, the District's cash and investments were deposits with financial institutions. None of the District's investments are highly sensitive to interest rate fluctuations.

**Disclosures Relating to Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investment policy requires a rate at the time of purchase at one of the three highest classifications established by at least two standard rating services. The District's deposits with financial institutions are not subject to credit risk rating.

**Concentration of Credit Risk**

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. Deposits with financial institutions are exempt from the 5% investment in any one issuer disclosure.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 3 – Continued

**Custodial Credit Risk**

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. *Illinois Compiled Statutes* do not contain requirements that would limit the exposure to custodial credit risk for deposits. However, the district's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized.

As of June 30, 2022, \$13,479,370 of the District's deposits with financial institutions in excess of federal depository insurance limits were held in accounts collateralized by securities held by the pledging financial institution in the District's name. None of the District's deposits were held in uninsured or uncollateralized accounts.

**Foreign Currency Risk**

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the district's investments are directly subject to foreign currency risk. The district's investment policy does not address foreign currency risk.

Note 4 - Changes in Capital Assets

	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022
<u>Capital Assets not being Depreciated:</u>				
Land	\$ 4,519,365	\$ --	\$ --	\$ 4,519,365
Construction in Progress	--	24,894	--	24,894
<u>Depreciable Capital Assets:</u>				
Buildings and Building Improvements	25,829,073	192,295	--	26,021,368
Temporary Building Leases	--	598,797	--	598,797
Site Improvements and Infrastructure	1,301,945	28,620	--	1,330,565
Capitalized Equipment	978,422	88,880	--	1,067,302
Capitalized Equipment Leases	381,166	457,289	--	838,455
Total Capital Assets	<u>\$ 33,009,971</u>	<u>\$ 1,390,775</u>	<u>\$ --</u>	<u>\$ 34,400,746</u>
<u>Accumulated Depreciation:</u>				
Buildings and Building Improvements	\$ 12,952,656	\$ 520,427	\$ --	\$ 13,473,083
Temporary Building Leases	--	29,940	--	29,940
Site Improvements and Infrastructure	998,235	18,505	--	1,016,740
Capitalized Equipment	407,355	102,286	--	509,641
Capitalized Equipment Leases	118,268	83,846	--	202,114
Total Accumulated Depreciation	<u>\$ 14,476,514</u>	<u>\$ 755,004</u>	<u>\$ --</u>	<u>\$ 15,231,518</u>
Capital Assets, Net	<u>\$ 18,533,457</u>	<u>\$ 635,771</u>	<u>\$ --</u>	<u>\$ 19,169,228</u>

As explained in Note 1, depreciation is calculated to determine the District's per capita tuition charge in the Annual Financial Report. The District's per capita tuition charge also includes \$453 of depreciation related to non-capitalized equipment that had a cost of \$500-\$2,000.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 5 – Debt

Long-Term Debt

A summary of general long-term debt is as follows:

	<u>Balance July 1, 2021</u>	<u>Proceeds</u>	<u>Decreases</u>	<u>Balance June 30, 2022</u>
Nondirect Placements:				
Capital Appreciation School Bonds, 2004C	\$ 2,129,567	\$ --	\$ 747,464	\$ 1,382,103
GO Refunding School Bonds, 2021	7,055,000	--	95,000	6,960,000
GO Refunding School Bonds, 2017	<u>5,055,000</u>	<u>--</u>	<u>--</u>	<u>5,055,000</u>
Total Nondirect Placements	<u>\$ 14,239,567</u>	<u>\$ --</u>	<u>\$ 842,464</u>	<u>\$ 13,397,103</u>
Direct Placements:				
American Capital Lease	\$ 8,166	\$ --	\$ 8,166	\$ --
Modular Lease- MJHS Fiscal Year 2022	--	49,999	--	49,999
Modular Lease- Wilson Creek	--	269,519	--	269,519
District Office Lease	--	220,968	43,575	177,393
Modular Lease – MJHS Fiscal Year 2020	--	31,279	14,128	17,151
Modular Lease – Anna McDonald	--	27,031	12,210	14,821
Telephone Software Lease	--	84,365	33,070	51,295
Apple Lease- August 2021	--	175,800	44,273	131,527
Apple Lease- July 2021	--	197,125	66,060	131,065
Apple Lease- April 2019	<u>114,464</u>	<u>--</u>	<u>114,464</u>	<u>--</u>
Total Direct Placements	<u>\$ 122,630</u>	<u>\$ 1,056,086</u>	<u>\$ 335,946</u>	<u>\$ 842,770</u>
Total Long-Term Debt	<u>\$ 14,362,197</u>	<u>\$ 1,056,086</u>	<u>\$ 1,178,410</u>	<u>\$ 14,239,873</u>

Reference should be made to the auditor's report regarding this information.



MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 5 – Continued

The District is subject to a statutory debt limitation equal to 6.9% of the District's Equalized Assessed Valuation (EAV). The District's statutory debt limitation at June 30, 2022 was \$24,658,824, leaving \$10,418,951 available. The Capital Appreciation and two Refunding School Bonds debt service payments are paid from the Debt Services Fund and by the transfer of monies from the Educational Fund to the Debt Services Fund. The debt service payments for the Apple Leases and the American Capital Lease are paid for by the transfer of monies from the Educational Fund to the Debt Services Fund. The debt service payments for the Modular Leases, District Office Lease, and Telephone Software Lease are paid for by the transfer of monies from the Operations & Maintenance Fund to the Debt Services Fund.

At June 30, 2022, there were \$812,977 of net current assets in the Debt Services Fund for the retirement of bonded debt.

1. Capital Appreciation School Bonds, 2004C

In January, 2005 the District issued \$13,031,672 in Capital Appreciation School Bonds. The bonds are dated January 6, 2005. The bonds provide for serial retirement of principal each December with interest payable on June 1 and December 1 of each year beginning June 1, 2005. The interest rate is 9.00 percent and the bonds mature on December 1, 2024. Due to the Refunding School Bonds, 2015, outlined below, \$1,626,983 of these bonds were considered defeased in January, 2015. In addition, due to the GO Refunding School Bonds, 2017, outlined below, \$1,398,682 of these bonds were considered defeased in December, 2017. Also, due to the GO Refunding School Bonds, 2021, outlined below, \$433,475 of these bonds were considered defeased in March, 2021.

At June 30, 2022, the annual cash flow requirements of bond principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 683,440	\$ 2,621,560	\$ 3,305,000
2024	625,835	2,679,165	3,305,000
2025	72,828	347,172	420,000
	<u>\$ 1,382,103</u>	<u>\$ 5,647,897</u>	<u>\$ 7,030,000</u>

2. GO Refunding School Bonds, 2021

On March 11, 2021, the District issued \$7,055,000 of Refunding Bonds. The bonds had net proceeds of \$6,885,816 (after payment of \$170,921 of various bond issuance costs and \$1,737 of proceeds from premium on bonds sold) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the Capital Appreciation School Bonds, 2004C and GO Refunding School Bonds, 2015, as described previously. As a result, \$433,475 of Capital Appreciation School Bonds, 2004C and \$4,380,000 of GO Refunding School Bonds, 2015 are considered to be defeased.

The District issued this refunding in order to alter the debt service cash flow requirements on Capital Appreciation School Bonds, 2004C and realize \$191,292 of present value savings.

The bonds provide for serial retirement of principal each January 1, with interest payable on January 1 and July 1. The interest rate is 1.00%-1.55%.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 5 – Continued

At June 30, 2022, the annual cash flow requirements of bond principal and interest were as follows:

<u>Year Ending June 30,</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	1.00%	\$ 80,000	\$ 93,148	\$ 173,148
2024	1.00%	85,000	92,348	177,348
2025	1.05%	1,340,000	91,498	1,431,498
2026	1.25%	1,775,000	77,428	1,852,428
2027	1.45%	1,800,000	55,240	1,855,240
2028	1.55%	1,880,000	29,140	1,909,140
		<u>\$ 6,960,000</u>	<u>\$ 438,802</u>	<u>\$ 7,398,802</u>

3. GO Refunding School Bonds, 2017

In December, 2017, the District issued \$5,055,000 of GO Refunding Bonds. The bonds are dated December 28, 2017, and \$5,020,334 of the net proceeds (after payment of \$144,158 in underwriting fees, insurance, and other issuance costs and \$109,491 proceeds from premium on bonds sold) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the Capital Appreciation School Bonds, 2004C, as described previously, with an average interest rate of 9.0 percent. As a result, \$1,398,682 of Capital Appreciation School Bonds, 2004C are considered to be defeased.

The District refunded the Capital Appreciation School Bonds, 2004C to alter the debt service cash flow requirements. The refunding did not result in an economic gain for the District.

The bonds provide for serial retirement of principal each January 1 starting in 2025, with interest payable on January 1 and July 1. The interest rate is 3.5 percent.

At June 30, 2022, the annual cash flow requirements of bond principal and interest were as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ -	\$ 176,925	\$ 176,925
2024	-	176,925	176,925
2025	1,630,000	176,925	1,806,925
2026	1,685,000	119,875	1,804,875
2027	1,740,000	60,900	1,800,900
	<u>\$ 5,055,000</u>	<u>\$ 711,550</u>	<u>\$ 5,766,550</u>

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 5 – Continued

4. American Capital Lease (Direct Placement)

Agreement dated September 15, 2017, provides for annual payments of principal and interest at a rate of 4.6% for the purchase of technology equipment, which secures the lease, at \$39,182. At June 30, 2022, this lease was paid in full.

5. Modular Lease – MJHS Fiscal Year 2022 (Direct Placement)

On February 10, 2022, the District entered into a lease agreement with Vesta Modular to provide modular classrooms for Manhattan Junior High School, which secures the lease, at an amount of \$49,999. The lease calls for 36 monthly payments of \$1,447 at an interest rate of 2.68%.

At June 30, 2022, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 16,222	\$ 1,142	\$ 17,364
2024	16,662	702	17,364
2025	17,115	249	17,364
	<u>\$ 49,999</u>	<u>\$ 2,093</u>	<u>\$ 52,092</u>

6. Modular Lease - Wilson Creek (Direct Placement)

On February 10, 2022, the District entered into a lease agreement with Vesta Modular to provide modular classrooms for Wilson Creek Elementary School, which secures the lease, at an amount of \$269,519. The lease calls for 36 monthly payments of \$7,800 at an interest rate of 2.68%.

At June 30, 2022, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 87,446	\$ 6,154	\$ 93,600
2024	89,818	3,782	93,600
2025	92,255	1,345	93,600
	<u>\$ 269,519</u>	<u>\$ 11,281</u>	<u>\$ 280,800</u>

7. District Office Lease (Direct Placement)

On June 9, 2021, the Board of Education approved to enter into a \$222,855 lease agreement with Uremco Properties to provide administrative office space for the District, which secures the lease. The lease was expanded and extended on December 27, 2021. In total, the lease agreement calls for an initial security deposit of \$1,563, six monthly payments of \$1,913, and thirty six monthly payments of \$6,120 at an interest rate of 2.68%.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 5 – Continued

At June 30, 2022, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 69,536	\$ 3,904	\$ 73,440
2024	71,422	2,018	73,440
2025	36,435	285	36,720
	<u>\$ 177,393</u>	<u>\$ 6,207</u>	<u>\$ 183,600</u>

8. Modular Lease – MJHS Fiscal Year 2020 (Direct Placement)

On March 11, 2020, the Board of Education approved to enter into a lease agreement with Innovative Modular Solutions to provide modular classrooms for Manhattan Junior High School, which secures the lease, at an amount of \$45,065. The lease calls for 36 monthly payments of \$1,340, one of which was prepaid as of June 30, 2020, at an interest rate of 2.68%.

At June 30, 2022, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	<u>\$ 17,151</u>	<u>\$ 269</u>	<u>\$ 17,420</u>

9. Modular Lease - Anna McDonald (Direct Placement)

On March 11, 2020, the Board of Education approved to enter into a lease agreement with Innovative Modular Solutions to provide modular classrooms for Anna McDonald Elementary School, which secures the lease, at an amount of \$38,945. The lease calls for 36 monthly payments of \$1,158, one of which was prepaid as of June 30, 2020, at an interest rate of 2.68%.

At June 30, 2022, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
	<u>\$ 14,821</u>	<u>\$ 233</u>	<u>\$ 15,054</u>

10. Telephone Software Lease (Direct Placement)

On December 12, 2018, the Board of Education approved to enter into a software as a service agreement with Rival5 Technologies Corporation to provide telecommunication software for the District at an amount of \$163,268. This agreement requires 60 monthly payments of approximately \$2,911, starting January 2019, at an interest rate of 2.68%. The ability to use the software secures the lease. The amount of the monthly payments can be adjusted by the Corporation, by an immaterial amount, based on the number of users.

Reference should be made to the auditor's report regarding this information.

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Note 5 – Continued

At June 30, 2022, the projected amount of annual cash flow requirement under this agreement are summarized below:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 33,967	\$ 960	\$ 34,927
2024	17,328	135	17,463
	<u>\$ 51,295</u>	<u>\$ 1,095</u>	<u>\$ 52,390</u>

11. Apple Lease- August 2021 (Direct Placement)

Agreement dated August 1, 2021, provides for annual payments of principal and interest at a rate of .49% for the purchase of Apple Computer equipment, which secures the lease, at \$175,800.

At June 30, 2022, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 43,628	\$ 644	\$ 44,272
2024	43,842	431	44,273
2025	44,057	216	44,273
	<u>\$ 131,527</u>	<u>\$ 1,291</u>	<u>\$ 132,818</u>

12. Apple Lease - July 2021 (Direct Placement)

Agreement dated July 1, 2021, provides for annual payments of principal and interest at a rate of .51% for the purchase of Apple Computer equipment, which secures the lease, at \$197,125.

At June 30, 2022, the annual cash flow requirements of lease principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 65,342	\$ 762	\$ 66,104
2024	65,723	381	66,104
	<u>\$ 131,065</u>	<u>\$ 1,143</u>	<u>\$ 132,208</u>

Reference should be made to the auditor's report regarding this information.

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Note 5 – Continued

13. Apple Lease - April 2019 (Direct Placement)

Agreement dated April 15, 2019, provides for annual payments of principal and interest at a rate of 1.69% for the purchase of Apple Computer equipment, which secures the lease, at \$341,984.

At June 30, 2022, this lease was paid in full.

Note 6 - Retirement Fund Commitments

**A. Teachers' Retirement System of the State of Illinois**

**General Information about the Pension Plan**

**a. Plan Description**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

**b. Benefits provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Reference should be made to the auditor's report regarding this information.

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Note 6 – Continued

**c. Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

**i. On Behalf Contributions to TRS**

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2022, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$4,056,202 in pension contributions from the State of Illinois, on the Annual Financial Report, in accordance with the regulatory basis of accounting.

**ii. 2.2 Formula Contributions**

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$51,913, and were paid toward this obligation in the current fiscal year.

**iii. Federal and Special Trust Fund Contributions**

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$132,774 were paid from federal and special trust funds that required employer contributions of \$15,195.

**iv. Employer Retirement Cost Contributions**

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

Reference should be made to the auditor's report regarding this information.

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Note 6 – Continued

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

**d. Pension Expense**

On a modified cash basis, the District contributed \$67,108 for the year ended June 30, 2022.

**B. Illinois Municipal Retirement Fund**

**IMRF Plan Description**

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this disclosure. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier I benefits. Tier I employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier I employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lessor* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Reference should be made to the auditor's report regarding this information.



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Note 6 – Continued

**Employees Covered by Benefit Terms**

As of December 31, 2021, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	44
Inactive Plan Members entitled to but not yet receiving benefits	59
Active Members	63
<b>Total</b>	<b>166</b>

**Contributions**

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar years 2021 and 2022 were 10.27% and 9.41%, respectively. For the fiscal year ended June 30, 2022, the District contributed \$185,341 to the plan and recognized this amount as pension expense in accordance with the modified cash basis of accounting. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

C. **Aggregate Pension Reporting**

The following aggregate pension information is provided:

Plan	<u>TRS</u>	<u>IMRF</u>	<u>Total</u>
Pension expense reported on modified cash basis	\$67,108	\$185,341	\$252,449

D. **Social Security**

Employees not qualifying for coverage under the Teachers' Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$262,883, the total required employer contribution for the current year.

Note 7 – Post Employment Benefits Other Than Pensions

A. **Employer Contributions to Teacher Health Insurance Security (THIS) Fund**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

Reference should be made to the auditor's report regarding this information.

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Note 7 – Continued

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

•**On Behalf Contributions to the THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2022. State of Illinois contributions were \$76,771 and the District recognized revenue and expenditures of this amount during the year, on the Annual Financial Report, in accordance with the regulatory basis of accounting.

•**Employer Contributions to the THIS Fund**

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. For the year ended June 30, 2022, the District paid \$57,152 to the THIS Fund, which was 100 percent of the required contribution.

**Further Information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services: <http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>.

B. **Other Post-Employment Benefits**

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The unfunded actuarial liability has not been determined as of June 30, 2022.

**Plan Description**

The District administers a single-employer defined benefit healthcare plan. The support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not issue a separate publicly available financial report.

**Employees Covered by Benefit Terms**

The District has two inactive employees currently receiving benefits under the plan. The District does not maintain records for inactive employees entitled to but not yet receiving benefits under the plan. Active employees of the District are not eligible to receive benefits under the plan.

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Note 7 - Continued

**Funding Policy**

The contribution requirement of the district may be amended by the School Board. Current policy is to pay for post-retirement medical and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group, which is currently \$490-\$735 per month for individual coverage and ranges from \$1,187-\$2,082 per month for various individual/dependent coverages. Although, with regard to retirees, this amount contains an implied rate subsidy by the district through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

**Contributions Made**

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no modified cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

Note 8 – Fund Balance Reporting

Government Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions," requires fund balances to be classified into five major classifications: Nonspendable Fund Balance; Restricted Fund Balance; Committed Fund Balance; Assigned Fund Balance; and Unassigned Fund Balance. However, the Annual Financial Report only reports Reserved and Unreserved Fund Balances. Below are definitions of the classifications and reconciliation between the presentations required by generally accepted accounting principles and the Annual Financial Report.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The revenues received in the District's Debt Services, Transportation, Municipal Retirement/Social Security, and Tort Funds are subject to outside restrictions, and therefore the fund balances for the funds are reported as restricted. The District has several revenue sources received within different funds that also fall into these categories.

1. Special Education Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2022, cumulative expenditures disbursed exceeded cumulative revenue received for this levy, resulting in no restricted balance.

2. State Grants

Proceeds from restricted state grants and the related expenditures have been included in the Educational, Operations and Maintenance, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2022, cumulative expenditures disbursed exceeded cumulative revenue received from restricted state grants, resulting in no restricted balances.

Reference should be made to the auditor's report regarding this information.

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Note 8 – Continued

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, Operations and Maintenance, and Municipal Retirement/Social Security Funds. At June 30, 2022, cumulative expenditures disbursed exceeded cumulative revenue received from federal grants, resulting in no restricted balances.

4. Social Security Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2022, cumulative revenues received from the Social Security levy exceeded cumulative expenditures disbursed for this purpose by \$599,964, resulting in a restricted balance of that amount. This balance is shown as Reserved in the Municipal Retirement/Social Security Fund in the Annual Financial Report. Prior to June 30, 2008, the District did not track amounts reserved for Municipal Retirement and Social Security separately; however, the entire balance of the Municipal Retirement/Social Security Fund is classified as restricted as the fund is a special revenue fund and is by definition restricted.

5. Impact Fees

Cash receipts and the related cash disbursements for this restricted revenue are accounted for in the Operations and Maintenance Fund. At June 30, 2022, cumulative revenue received exceeded cumulative expenditures disbursed for this purpose by \$711,664, resulting in a restricted balance of that amount. This amount is shown as Reserved in the Operations and Maintenance Fund in the Annual Financial Report.

6. Activity Funds

Cash receipts and the related cash disbursements of student activity funds and convenience accounts held by the District as an agent for the students and teachers are accounted for in the Educational Fund. At June 30, 2022, cumulative revenues received exceeded cumulative expenditures disbursed for this purpose by \$77,822, resulting in a restricted balance of this amount in the Educational Fund. The balance is included in the Annual Financial Report as Reserved in the Educational Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The Board of Education commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

1. Wilson Creek Modular Classrooms

As previously mentioned in Note 5, on February 10, 2022, the District entered into an agreement with Vesta Modular to provide modular classrooms for Wilson Creek Elementary School. The agreement calls for initial one-time payments totaling \$350,219 to be paid throughout the setup of the modular classrooms. The payments will be paid from the Operations and Maintenance Fund. As of June 30, 2022, the District had paid \$175,110 towards this agreement and has remaining payments of \$175,109 related to this agreement.

Reference should be made to the auditor's report regarding this information.

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Note 8 – Continued

2. Manhattan Junior High Modular Classrooms

As previously mentioned in Note 5, on February 10, 2022, the District entered into an agreement with Vesta Modular to provide additional modular classrooms for Manhattan Junior High School. The agreement calls for initial one-time payments totaling \$117,332 to be paid throughout the setup of the modular classrooms. The payments will be paid from the Operations and Maintenance Fund. As of June 30, 2022, the District had paid \$58,666 towards this agreement and has remaining payments of \$58,666 related to this agreement.

3. Wilson Creek Paving Project

On April 20, 2022, the Board of Education approved a bid from PT Ferro to complete a paving project at Wilson Creek Elementary School. The total project amount is \$51,241 to be paid out of the Operations & Maintenance Fund. As of June 30, 2022, none of this amount had been paid leaving a remaining balance of \$51,241.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board of Education itself or (b) the finance committee or by the Superintendent when the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

At June 30, 2022, no amounts were classified as assigned.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the individual funds. Unassigned Fund Balance amounts are shown in the Annual Financial Report as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Annual Financial Report Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in the preparation of the Annual Financial Report.

Fund	Generally Accepted Accounting Principles					Regulatory Basis Annual Financial Report Presentation	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Reserved	Unreserved
Educational	0	77,822	0	0	6,479,934	77,822	6,479,934
Operations & Maintenance	0	711,664	285,016	0	548,092	711,664	833,108
Debt Services	0	812,977	0	0	0	0	812,977
Transportation	0	874,937	0	0	0	0	874,937
Municipal Retirement/ Social Security	0	794,475	0	0	0	599,964	194,511
Working Cash	0	0	0	0	2,430,869	0	2,430,869
Tort Fund	0	369,671	0	0	0	0	369,671

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
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Note 8 – Continued

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 9 - Required Individual Fund Disclosures

A. Overexpenditure of Budget

The following instances of overexpending the budgeted amounts during the fiscal year ended June 30, 2022 were noted:

<u>Fund</u>	<u>Expenditures</u>	<u>Budgeted Amounts</u>	<u>Overexpenditures</u>
Operations & Maintenance	\$ 2,697,860	\$ 2,432,288	\$265,572
Debt Services	\$ 4,003,487	\$ 3,895,051	\$108,436

B. Deficit Fund Balances

There were no deficit fund balances at June 30, 2022.

C. Individual Fund Interfund Receivable and Payable Balances

There were no interfund receivables or payables at June 30, 2022.

D. Interfund Transfers

The following interfund transfers occurred during the year ended June 30, 2022:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Educational	\$ --	\$ 2,344,000
Operations & Maintenance	--	108,687
Debt Services	2,452,687	--
	<u>\$ 2,452,687</u>	<u>\$ 2,452,687</u>

A \$235,324 transfer was made from the Educational Fund to the Debt Services Fund to pay debt service payments on the Apple Leases and American Capital Lease. A \$2,108,676 transfer was made from the Educational Fund to the Debt Services Fund to pay debt service payments on bonded debt. A \$108,687 transfer was made from the Operations and Maintenance Fund to the Debt Services Fund to pay debt service payments on the Modular Leases, District Office Lease, and Telephone Software Lease.

Note 10 - Risk Management

The District is exposed to various risks of loss including, but not limited to, general liability, property casualty, auto liability, workers compensation and public official liability. To limit exposure to these risks, the District purchases commercial insurance. There has not been a significant reduction in the District's insurance coverage as of June 30, 2022. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

Reference should be made to the auditor's report regarding this information.

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Note 11 - Related Party Transactions

The District is a member of the Lincoln-Way Area Special Education Joint Agreement District 843 (Joint Agreement). During the fiscal year ended June 30, 2022, the District paid \$1,512,878 to the Joint Agreement for special education services and received \$58,888 in refunds.

Note 12 - Economic Dependence

The District is economically dependent on the State of Illinois for funding. The COVID-19 virus pandemic and related effects were present during the year ended June 30, 2022. However, the effects on the State of Illinois and the District are unknown.

Note 13 - Commitments and Contingencies

Grants

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be immaterial to the District.

Compensated Absences

Administrators and support staff of the District are entitled to paid vacation and sick time depending on job classification, length of service and other factors. If these employees terminated their employment at June 30, 2022, the District would be required to compensate them for their unused vacation and sick time. The computed amount of compensation for unpaid vacation and sick time at June 30, 2022, was \$54,883.

Retirement Commitments

As explained in Note 6, the District participates in the Teachers' Retirement System of the State of Illinois and the Illinois Municipal Retirement Fund. The District is committed for the net pension liability of the IMRF plan and its proportionate share of the TRS liability. Details of the net pension liability, pension expense and other information associated with these plans are not included in the District's modified cash basis financial statements, but are provided to the District by IMRF and TRS.

Copier Lease

On April 12, 2022, the District entered into a lease agreement with Proven IT for three copiers. The lease agreement calls for 60 monthly payments of \$867 to begin in June 2022. The lease payments will be paid by the Educational Fund. The District will not implement GASB 87, as previously mentioned in Note 1 Section I., for this lease due to the lease being immaterial to the Educational Fund. Future minimum annual rental commitments under this lease are summarized below:

<u>Fiscal Year</u>	<u>Amount</u>
2023	\$ 10,404
2024	10,404
2025	10,404
2026	10,404
2027	9,537
	<u>\$ 51,153</u>

Rent expense under this lease amounted to \$867 during the year ended June 30, 2022.

Reference should be made to the auditor's report regarding this information.

MANHATTAN SCHOOL DISTRICT 114  
MANHATTAN, ILLINOIS  
NOTES TO THE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2022

Note 13 – Continued

Wilson Creek Modular Classrooms

On February 10, 2022, the District entered into an agreement with Vesta Modular to provide modular classrooms for Wilson Creek Elementary School. The agreement calls for initial one-time payments totaling \$350,219 to be paid throughout the setup of the modular classrooms. The payments will be paid from the Operations and Maintenance Fund. As of June 30, 2022, the District had paid \$175,110 towards this agreement and has remaining payments of \$175,109 related to this agreement.

Manhattan Junior High Modular Classrooms

On February 10, 2022, the District entered into an agreement with Vesta Modular to provide additional modular classrooms for Manhattan Junior High School. The agreement calls for initial one-time payments totaling \$117,332 to be paid throughout the setup of the modular classrooms. The payments will be paid from the Operations and Maintenance Fund. As of June 30, 2022, the District had paid \$58,666 towards this agreement and has remaining payments of \$58,666 related to this agreement.

Wilson Creek Paving Project

On April 20, 2022, the Board of Education approved a bid from PT Ferro to complete a paving project at Wilson Creek Elementary School. The total project amount is \$51,241 to be paid out of the Operations & Maintenance Fund. As of June 30, 2022, none of this amount had been paid leaving a remaining balance of \$51,241.

Note 14 – Subsequent Events

Management evaluated subsequent events through November 8, 2022, the date which the financial statements were available to be issued, and noted the following items that met the criteria for disclosure:

Bond Issuance and New Building Construction

On September 29, 2022, the District issued \$83,200,000 of General Obligation School Building Bonds. The bonds were issued at a \$5,881,496 premium and included \$1,378,510 of bond issuance costs. Consequently, the District received \$79,515,003 in their Capital Projects Fund and \$8,187,983 in their Debt Services Fund from the bond issuance. The monies in the Capital Projects Fund will be used for the construction of a new junior high school for the District. As of November 8, 2022, the District has paid \$1,215,342 towards the construction and anticipates having approximately \$78,299,661 of additional expenses for a total project amount of \$79,515,003. The monies in the Debt Services Fund will be used for the payment of future debt service expenditures related to these bonds.

Land Sale

On August 10, 2022, the Board of Education approved the sale of 12.13 acres of land to the Manhattan Fire Department for \$7,700 an acre totaling \$93,400.



	A	B	C	D	E	F
	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
	<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-21 thru 6-30-22 (from 2020 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2021 Levy)</b>	<b>Taxes Received (from 2020 &amp; Prior Levies)</b> (Column B - C)	<b>Total Estimated Taxes (from the 2021 Levy)</b>	<b>Estimated Taxes Due (from the 2021 Levy)</b> (Column E - C)
1						
2						
3						
4	Educational	10,878,853	5,590,939	5,287,914	10,560,767	4,969,828
5	Operations & Maintenance	1,482,536	742,217	740,319	1,401,979	659,762
6	Debt Services **	1,563,230	834,356	728,874	1,576,020	741,664
7	Transportation	702,210	358,338	343,872	676,867	318,529
8	Municipal Retirement	104,203	51,272	52,931	96,848	45,576
9	Capital Improvements	0	0	0	0	0
10	Working Cash	104,203	51,272	52,931	96,848	45,576
11	Tort Immunity	134,185	102,355	31,830	193,340	90,985
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	0	0	0	0	0
14	Special Education	442,532	217,576	224,956	410,980	193,404
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	247,915	102,355	145,560	193,340	90,985
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	<b>Totals</b>	<b>15,659,867</b>	<b>8,050,680</b>	<b>7,609,187</b>	<b>15,206,989</b>	<b>7,156,309</b>
20						
21						
22						

\* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J
		Outstanding July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022				
<b>SCHEDULE OF SHORT-TERM DEBT</b>									
1	Description (Enter Whole Dollars)								
2	3 CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPT)								
3	4 Total CPPT Notes				0				
4	<b>TAX ANTICIPATION WARRANTS (TAW)</b>								
5	6 Educational Fund								
6	7 Operations & Maintenance Fund								
7	8 Debt Services - Construction								
8	9 Debt Services - Working Cash								
9	10 Debt Services - Refunding Bonds								
10	11 Transportation Fund								
11	12 Municipal Retirement/Social Security Fund								
12	13 Fire Prevention & Safety Fund								
13	14 Other - (Describe & Itemize)								
14	15 Total TAWs	0	0	0	0				
15	<b>TAX ANTICIPATION NOTES (TAN)</b>								
16	17 Educational Fund								
17	18 Operations & Maintenance Fund								
18	19 Fire Prevention & Safety Fund								
19	20 Other - (Describe & Itemize)								
20	21 Total TANS	0	0	0	0				
21	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>								
22	23 Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)								
23	24 General State Aid/Evidence-Based Funding Anticipation Certificates								
24	25 Total (All Funds)								
25	<b>OTHER SHORT-TERM BORROWING</b>								
26	27 Total Other Short-Term Borrowing (Describe & Itemize)								
27	28								
28	29								
29	<b>SCHEDULE OF LONG-TERM DEBT</b>								
30	Identification or Name of Issue	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Any differences (Describe and Itemize)	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022	Amount to be Provided for Payment on Long- Term Debt
31	31 Capital Appreciation School Bonds 2004C	13,031,672	6	2,129,567			747,464	1,382,103	569,126
32	32 American Capital Lease	39,182	7	8,166			8,166	0	0
33	33 GO Refunding School Bonds - 2017	5,055,000	3	5,055,000				0	0
34	34 Apple Lease - April 2019	341,984	7	114,464			114,464	6,960,000	6,960,000
35	35 GO Refunding School Bonds - 2021	7,055,000	3	7,055,000			66,060	131,065	131,065
36	36 Apple Lease - July 2021	197,125	7		197,125		44,273	131,527	131,527
37	37 Apple Lease - August 2021	175,800	7		175,800		49,999	49,999	49,999
38	38 Modular Lease - MJHS Fiscal Year 2022	49,999	7		49,999		269,519	269,519	269,519
39	39 Modular Lease - Wilson Creek	269,519	7		220,968		43,575	177,393	177,393
40	40 District Office Lease	222,855	7		31,279		14,128	17,151	17,151
41	41 Modular Lease - MJHS Fiscal Year 2020	45,065	7		27,031		12,210	14,821	14,821
42	42 Modular Lease - Anna McDonald	38,945	7		84,365		33,070	51,295	51,295
43	43 Telephone Software Lease	163,268	7				0	0	0
44	44						0	0	0
45	45						0	0	0
46	46						0	0	0
47	47						0	0	0
48	48						0	0	0
49	49						0	0	0
50	50						0	0	0
51	51 Total	26,685,414		14,362,197	1,056,086	0	1,178,410	14,239,873	13,426,896
52	52								
53	53								
54	54								
55	55								
56	56								

\* Each type of debt issued must be identified separately with the amount:

- 1. Working Cash Fund Bonds
- 2. Funding Bonds
- 3. Refunding Bonds
- 4. Fire Prevent, Safety, Environmental and Energy Bonds
- 5. Tort Judgment Bonds
- 6. Building Bonds
- 7. GASB 87 Leases
- 8. Other
- 9. Other
- 10. Other
- 11. Other
- 12. Other

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
2	Cash Basis Fund Balance as of July 1, 2021					40,471				
3	<b>RECEIPTS:</b>									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	183,004				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	4	442,532			
6	Drivers' Education Fees				10-1970					
7	School Facility Occupation Tax Proceeds				30 or 60-1983					
8	Driver Education				10 or 20-3370	373,250				
9	Other Receipts (Describe & Itemize)				--					
10	Sale of Bonds				10, 20, 40 or 60-7200	556,258	442,532	0	0	0
11	<b>Total Receipts</b>									
12	<b>DISBURSEMENTS:</b>									
13	Instruction				10 or 50-1000		442,532			
14	Facilities Acquisition & Construction Services				20 or 60-2530					
15	Tort Immunity Services				80	227,058				
16	<b>DEBT SERVICE</b>									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400					
20	<b>Total Debt Services</b>									
21	Other Disbursements (Describe & Itemize)				--					
22	<b>Total Disbursements</b>					227,058	442,532	0	0	0
23	<b>Ending Cash Basis Fund Balance as of June 30, 2022</b>					369,671	0	0	0	0
24	Reserved Cash Balance				714					
25	Unreserved Cash Balance				730	369,671	0	0	0	0
26	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>									
27	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:					227,058				
28						369,671				
29	Total Claims Payments:									
30	Total Reserve Remaining:									
31										
32										
33	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.									
34	<b>Expenditures:</b>									
35	Workers' Compensation Act and/or Workers' Occupational Disease Act					9,382				
36	Unemployment Insurance Act					0				
37	Insurance (Regular or Self-Insurance)					0				
38	Risk Management and Claims Service					0				
39	Judgments/Settlements					106,799				
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					0				
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0				
42	Legal Services					110,877				
43	Principal and interest on Tort Bonds					0				
44	Other - Explain on Itemization 44 tab					0				
45	<b>Total</b>					0				
46	<b>G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>					0				OK
47										
48										
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.									
50	55 ILCS 5/5-1006.7									

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L	
<b>CARES, CRRSA, and ARP SCHEDULE - FY 2022</b>												
<b>Please read schedule instructions before completing.</b>												
Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2022?				<b>X</b>	<b>Yes</b>							<b>No</b>
If the answer to the above question is "YES", this schedule must be completed.												
PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.												
<b>Part 1: CARES, CRRSA, and ARP REVENUE</b>												
<b>Revenue Section A</b>												
Section A is for revenue recognized in FY 2022 reported on the FY 2022 AFR for FY 2020 and/or FY 2021 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020 and/or FY 2021 AFR.												
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
11	ESSE I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	3,809	4,710								8,519
12	ESSE II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2)	4998	97,987									97,987
13	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
14	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
15	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
16	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
17	Total Revenue Section A		101,796	4,710	0	0	0	0	0	0	0	106,506
<b>Revenue Section B</b>												
Section B is for revenue recognized in FY 2022 reported on the FY 2022 AFR and for FY 2022 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports and reported in the FY 2022 AFR.												
20	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
21	ESSE I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
22	ESSE II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2)	4998	8,998									8,998
23	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
24	GEER II (only) (CRRSA) (FRIS SUB PROGRAM CODE: GO, RC, JK)	4998										0
25	ESSE III (only) (ARP) (FRIS SUB PROGRAM CODE: E3, CO)	4998	146,075				1,022					147,097
26	CRRSA Child Nutrition (CRRSA) (FRIS SUB PROGRAM CODE: SN)	4210	5,434									5,434
27	ARP Child Nutrition (ARP) (FRIS SUB PROGRAM CODE: BT, SC)	4210	614									614
28	ARP IDEA (ARP) (FRIS SUB PROGRAM CODE: ID, EI, PS)	4998	62,394				11,687					74,081
29	ARP Homeless I (ARP) (FRIS SUB PROGRAM CODE: HM, HL)	4998										0

Click below for schedule instructions

SCHEDULE INSTRUCTIONS

**CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)**

	A	B	C	D	E	F	G	H	I	J	K	L
32	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, AP, FS]	4998										0
33	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
34	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
35	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
36	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
37	<b>Total Revenue Section B</b>		223,515	0		0	12,709	0			0	236,224
<b>Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue</b>												
38	Total Other Federal Revenue [Section A plus Section B]	4998	319,263	4,710		0	12,709	0			0	336,682
40	Total Other Federal Revenue from Revenue Tab	4998	319,263	4,710		0	12,709	0			0	336,682
41	Difference (must equal 0)		0	0		0	0	0			0	0
42	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
43			OK	OK		OK	OK	OK			OK	OK

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2021 through June 30, 2022 FRIS Expenditures reports may assist in determining the expenditures to use below.

**Expenditure Section A:**

**ESSER I EXPENDITURES (CARES)**

FUNCTION	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
51 1. List the total expenditures for the Functions 1000 and 2000 below									
52 INSTRUCTION Total Expenditures									0
53 SUPPORT SERVICES Total Expenditures									0
54									
55 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)									
56 Facilities Acquisition and Construction Services (Total)									0
57 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)									0
58 FOOD SERVICES (Total)									0
59									

**Expenditure Section B:**

**ESSER II EXPENDITURES (CRRSA)**

FUNCTION	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
60 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).									
61 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)									0
62 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)									0
63 TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)									0
64									
65									
66									
67									

M:\Audit\Manhattan CUSD\2022\Excel\Statements\Manhattan CUSD.linked.afr-22-616e1ef9e1e6a29a should be made to the auditor's report regarding this information.



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	FUNCTION											
68												
69	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
70	INSTRUCTION Total Expenditures	2000										95,853
71	SUPPORT SERVICES Total Expenditures				44,723	49,134	1,996					
73	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
74	Facilities Acquisition and Construction Services (Total)	2530										0
75	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
76	FOOD SERVICES (Total)	2560										0
77												
78	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			44,723	49,134	1,996					95,853
81	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			44,723	49,134	1,996			0		95,853
82	<b>Expenditure Section C:</b>											
83												
84	<b>GEER I EXPENDITURES (CARES)</b>											
85												
86	FUNCTION											
87	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
88	INSTRUCTION Total Expenditures	2000										0
89	SUPPORT SERVICES Total Expenditures											
90												
91	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
92	Facilities Acquisition and Construction Services (Total)	2530										0
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
94	FOOD SERVICES (Total)	2560										0
95												
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
100	<b>Expenditure Section D:</b>											
101												
102	<b>GEER II EXPENDITURES (CRRSA)</b>											
103												
104	FUNCTION											
105	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
106	INSTRUCTION Total Expenditures											

DISBURSEMENTS

DISBURSEMENTS

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
107	SUPPORT SERVICES Total Expenditures	2000										0
109	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
110	Facilities Acquisition and Construction Services (Total)	2530										0
111	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
112	FOOD SERVICES (Total)	2560										0
113												
114	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
116	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
117	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0					0		0
118	<b>Expenditure Section E:</b>											
119												
120	<b>ESSER III EXPENDITURES (ARP)</b>											
121												
122	<b>FUNCTION</b>											
123	1. List the total expenditures for the Functions 1000 and 2000 below											
124	INSTRUCTION Total Expenditures	1000			8,726	61,824	868					159,368
125	SUPPORT SERVICES Total Expenditures	2000			33,714	7,300	7,344	18,602				70,857
126												
127	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
128	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
130	FOOD SERVICES (Total)	2560										0
131												
132	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			7,300	7,344	18,602					33,246
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			7,300	7,344	18,602			0		33,246
136	<b>Expenditure Section F:</b>											
137												
138												
139	<b>CRRSA Child Nutrition (CRRSA)</b>											
140	<b>FUNCTION</b>											
141	1. List the total expenditures for the Functions 1000 and 2000 below											
142	INSTRUCTION Total Expenditures	1000										0
143	SUPPORT SERVICES Total Expenditures	2000				5,434						5,434
144												



### CARES, CRRSA, ARP Schedule (Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
145	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
146	Facilities Acquisition and Construction Services (Total)	2530									0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
148	FOOD SERVICES (Total)	2560			5,434						5,434
149											
150	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
153	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			0				0		0
<b>Expenditure Section G:</b>											
154											
155											
156	<b>ARP Child Nutrition (ARP)</b>										
157											
158	<b>FUNCTION</b>										
159	<b>1. List the total expenditures for the Functions: 1000 and 2000 below</b>										
160	INSTRUCTION Total Expenditures	1000									0
161	SUPPORT SERVICES Total Expenditures	2000			614						614
162											
163	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
164	Facilities Acquisition and Construction Services (Total)	2530									0
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
166	FOOD SERVICES (Total)	2560			614						614
167											
168	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
170	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
171	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			0				0		0
172											
173											
174	<b>ARP IDEA (ARP)</b>										
175											
176	<b>FUNCTION</b>										
177	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
178	INSTRUCTION Total Expenditures	1000			12,839						12,839
179	SUPPORT SERVICES Total Expenditures	2000									0
180											
181	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
182	Facilities Acquisition and Construction Services (Total)	2530									0



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
183	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
184	FOOD SERVICES (Total)	2560										0
185	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
188	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology								0		0
189	<b>Expenditure Section I:</b>											
190	<b>ARP Homeless I (ARP)</b>											
191	<b>FUNCTION</b>											
192	1. List the total expenditures for the Functions 1000 and 2000 below											
193	INSTRUCTION Total Expenditures	1000										0
194	SUPPORT SERVICES Total Expenditures	2000										0
195	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
196	Facilities Acquisition and Construction Services (Total)	2530										0
197	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
198	FOOD SERVICES (Total)	2560										0
199	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
200	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
201	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
202	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology								0		0
203	<b>Expenditure Section J:</b>											
204	<b>CURES (Coronavirus State and Local Fiscal Recovery Funds)</b>											
205	<b>FUNCTION</b>											
206	1. List the total expenditures for the Functions 1000 and 2000 below											
207	INSTRUCTION Total Expenditures	1000										0
208	SUPPORT SERVICES Total Expenditures	2000										0
209	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
210	Facilities Acquisition and Construction Services (Total)	2530										0
211	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
212	FOOD SERVICES (Total)	2560										0

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**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	DISBURSEMENTS											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
222	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											1000
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											2000
225	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)											Total Technology
226	<b>Expenditure Section K:</b>											
227	<b>Other CARES Act Expenditures (not accounted for above)</b>											
228	FUNCTION											
229	1. List the total expenditures for the Functions 1000 and 2000 below											
230	INSTRUCTION Total Expenditures											1000
231	SUPPORT SERVICES Total Expenditures											2000
232	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
233	Facilities Acquisition and Construction Services (Total)											2530
234	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											2540
235	FOOD SERVICES (Total)											2560
236	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
237	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											1000
238	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											2000
239	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)											Total Technology
240	<b>Expenditure Section L:</b>											
241	<b>Other CRRSA Expenditures (not accounted for above)</b>											
242	FUNCTION											
243	1. List the total expenditures for the Functions 1000 and 2000 below											
244	INSTRUCTION Total Expenditures											1000
245	SUPPORT SERVICES Total Expenditures											2000
246	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
247	Facilities Acquisition and Construction Services (Total)											2530
248	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											2540
249	FOOD SERVICES (Total)											2560
250	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
251	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											1000
252	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											2000
253	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)											Total Technology
254	<b>Expenditure Section M:</b>											
255	<b>Other CRRSA Expenditures (not accounted for above)</b>											
256	FUNCTION											
257	1. List the total expenditures for the Functions 1000 and 2000 below											
258	INSTRUCTION Total Expenditures											1000
259	SUPPORT SERVICES Total Expenditures											2000
260	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
261	Facilities Acquisition and Construction Services (Total)											2530
262	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											2540
263	FOOD SERVICES (Total)											2560
264	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
265	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											1000
266	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											2000
267	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)											Total Technology
268	<b>Expenditure Section N:</b>											
269	<b>Other CRRSA Expenditures (not accounted for above)</b>											
270	FUNCTION											
271	1. List the total expenditures for the Functions 1000 and 2000 below											
272	INSTRUCTION Total Expenditures											1000
273	SUPPORT SERVICES Total Expenditures											2000
274	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
275	Facilities Acquisition and Construction Services (Total)											2530
276	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)											2540
277	FOOD SERVICES (Total)											2560
278	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)											1000
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)											2000
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)											Total Technology





	A	B	C	D	E	F	G	H	I	J	K	L
	<b>SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION</b>											
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2021	Add: Additions July 1, 2021 thru June 30, 2022	Less: Deletions July 1, 2021 thru June 30, 2022	Cost Ending June 30, 2022	Life in Years	Accumulated Depreciation Beginning July 1, 2021	Add: Depreciation Allowable July 1, 2021 thru June 30, 2022	Less: Depreciation Deletions July 1, 2021 thru June 30, 2022	Accumulated Depreciation Ending June 30, 2022	Ending Balance Undepreciated June 30, 2022
2	Works of Art & Historical Treasures	210	0	0	0	0		0		0	0	0
3	Land	220				4,519,365						4,519,365
4	Non-Depreciable Land	221	4,519,365									
5	Depreciable Land	222	0			0	50	0		0	0	0
6	<b>Buildings</b>	<b>230</b>										
7	Permanent Buildings	231	25,829,073	192,295		26,021,368	50	12,952,656	520,427		13,473,083	12,548,285
8	Temporary Buildings	232	0	598,797		598,797	20	0	29,940		29,940	568,857
9	Improvements Other than Buildings	240	1,301,945	28,620		1,330,565	20	998,235	18,505		1,016,740	313,825
10	<b>Capitalized Equipment</b>	<b>250</b>										
11	10 Yr Schedule	251	1,349,948	546,169		1,896,117	10	515,983	186,132		702,115	1,194,002
12	5 Yr Schedule	252	9,640			9,640	5	9,640			9,640	0
13	3 Yr Schedule	253	0			0	3	0			0	0
14	<b>Construction in Progress</b>	<b>260</b>	0	24,894		24,894	-					24,894
15	Total Capital Assets	200	33,009,971	1,390,775	0	34,400,746		14,476,514	755,004	0	15,231,518	19,169,228
16	Non-Capitalized Equipment	700				4,530			453			
17	Allowable Depreciation								755,457			
18												

A		B		C	D	E	F	G
<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)</b>								
<i>This schedule is completed for school districts only.</i>								
<b>4</b>	<b>Fund</b>	<b>Sheet</b>	<b>Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>		
<b>6</b>	<b>OPERATING EXPENSE PER PUPIL</b>							
<b>7</b>	<b>EXPENDITURES:</b>							
<b>8</b>	ED		Expenditures 16-24, L116		Total Expenditures	\$	16,266,577	
<b>9</b>	O&M		Expenditures 16-24, L155		Total Expenditures		2,697,860	
<b>10</b>	DS		Expenditures 16-24, L178		Total Expenditures		4,003,487	
<b>11</b>	TR		Expenditures 16-24, L214		Total Expenditures		1,391,739	
<b>12</b>	MR/SS		Expenditures 16-24, L292		Total Expenditures		448,397	
<b>13</b>	TORT		Expenditures 16-24, L422		Total Expenditures		227,058	
<b>14</b>					<b>Total Expenditures</b>	<b>\$</b>	<b>25,035,118</b>	
<b>16</b>	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>							
<b>18</b>	TR		Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0	
<b>19</b>	TR		Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
<b>20</b>	TR		Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0	
<b>21</b>	TR		Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0	
<b>22</b>	TR		Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
<b>23</b>	TR		Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0	
<b>24</b>	TR		Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0	
<b>25</b>	TR		Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0	
<b>26</b>	TR		Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0	
<b>27</b>	TR		Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0	
<b>28</b>	TR		Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0	
<b>29</b>	O&M-TR		Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0	
<b>30</b>	O&M-TR		Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0	
<b>31</b>	O&M-TR		Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0	
<b>32</b>	O&M-TR		Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0	
<b>33</b>	O&M		Revenues 10-15, L224, Col D	4810	Federal - Adult Education		0	
<b>34</b>	ED		Expenditures 16-24, L7, Col K - (G+)	1125	Pre-K Programs		136,591	
<b>35</b>	ED		Expenditures 16-24, L9, Col K - (G+)	1225	Special Education Programs Pre-K		49,179	
<b>36</b>	ED		Expenditures 16-24, L11, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0	
<b>37</b>	ED		Expenditures 16-24, L12, Col K - (G+)	1300	Adult/Continuing Education Programs		0	
<b>38</b>	ED		Expenditures 16-24, L15, Col K - (G+)	1600	Summer School Programs		0	
<b>39</b>	ED		Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0	
<b>40</b>	ED		Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0	
<b>41</b>	ED		Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		676,134	
<b>42</b>	ED		Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0	
<b>43</b>	ED		Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0	
<b>44</b>	ED		Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0	
<b>45</b>	ED		Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0	
<b>46</b>	ED		Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0	
<b>47</b>	ED		Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0	
<b>48</b>	ED		Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		4,652	
<b>49</b>	ED		Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0	
<b>50</b>	ED		Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0	
<b>51</b>	ED		Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0	
<b>52</b>	ED		Expenditures 16-24, L77, Col K - (G+)	3000	Community Services		90,363	
<b>53</b>	ED		Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		1,040,341	
<b>54</b>	ED		Expenditures 16-24, L116, Col G	-	Capital Outlay		400,913	
<b>55</b>	ED		Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		4,530	
<b>56</b>	O&M		Expenditures 16-24, L134, Col K - (G+)	3000	Community Services		0	
<b>57</b>	O&M		Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		73,012	
<b>58</b>	O&M		Expenditures 16-24, L155, Col G	-	Capital Outlay		989,862	
<b>59</b>	O&M		Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0	
<b>60</b>	DS		Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0	
<b>61</b>	DS		Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		1,178,410	
<b>62</b>	TR		Expenditures 16-24, L189, Col K - (G+)	3000	Community Services		0	
<b>63</b>	TR		Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		1,345,241	
<b>64</b>	TR		Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0	
<b>65</b>	TR		Expenditures 16-24, L214, Col G	-	Capital Outlay		0	
<b>66</b>	TR		Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0	
<b>67</b>	MR/SS		Expenditures 16-24, L220, Col K	1125	Pre-K Programs		1,376	
<b>68</b>	MR/SS		Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		697	
<b>69</b>	MR/SS		Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0	
<b>70</b>	MR/SS		Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0	
<b>71</b>	MR/SS		Expenditures 16-24, L228, Col K	1600	Summer School Programs		0	
<b>72</b>	MR/SS		Expenditures 16-24, L277, Col K	3000	Community Services		825	
<b>73</b>	MR/SS		Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		0	
<b>74</b>	Tort		Expenditures 16-24, L318, Col K - (G+)	1125	Pre-K Programs		0	
<b>75</b>	Tort		Expenditures 16-24, L320, Col K - (G+)	1225	Special Education Programs Pre-K		0	
<b>76</b>	Tort		Expenditures 16-24, L322, Col K - (G+)	1275	Remedial and Supplemental Programs Pre-K		0	
<b>77</b>	Tort		Expenditures 16-24, L323, Col K - (G+)	1300	Adult/Continuing Education Programs		0	
<b>78</b>	Tort		Expenditures 16-24, L326, Col K - (G+)	1600	Summer School Programs		0	
<b>79</b>	Tort		Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0	
<b>80</b>	Tort		Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0	
<b>81</b>	Tort		Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0	
<b>82</b>	Tort		Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0	
<b>83</b>	Tort		Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0	
<b>84</b>	Tort		Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0	
<b>85</b>	Tort		Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0	
<b>86</b>	Tort		Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0	
<b>87</b>	Tort		Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0	
<b>88</b>	Tort		Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0	
<b>89</b>	Tort		Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0	
<b>90</b>	Tort		Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0	
<b>91</b>	Tort		Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0	

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)</b>						
2	<i>This schedule is completed for school districts only.</i>						
4	<b>Fund</b>	<b>Sheet Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>	
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L422, Col G	- Capital Outlay			0	
95	Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment			0	
96				<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>	\$	<b>5,992,126</b>	
97				<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>		<b>19,042,992</b>	
98				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022</b>		<b>1,606.76</b>	
99				<b>Estimated OEPP (Line 97 divided by Line 98)</b>	\$	<b>11,851.80</b>	
100							

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)</b>							
2	<i>This schedule is completed for school districts only.</i>							
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>					<b>Amount</b>
101	<b>PER CAPITA TUITION CHARGE</b>							
103	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>							
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$			0
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)				0
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)				0
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)				0
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)				0
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)				0
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)				0
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)				0
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)				0
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)				0
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service				169
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)				34,690
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks				330,938
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)				0
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks				0
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)				0
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)				0
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals				13,272
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts				0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts				0
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)				0
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education				228,773
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education				0
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed				0
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast				3,830
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative				0
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education				0
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation				727,741
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants				0
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy				0
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education				0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant				0
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant				0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant				0
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success				0
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools				0
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects				50,000
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources				1,590
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)				0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt				0
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V				0
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service				373,212
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I				32,644
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV				12,669
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through				383,177
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board				0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary				0
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)				0
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins				0
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments				0
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top				0
179	ED-O&M-TR-MR/SS	Revenues 10-15, L256, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant				0
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IIEP)				0
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)				0
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children				0
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula				0
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality				10,568
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools				0
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants				0
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities				0
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach				36,588
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program				28,773
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)				336,682
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 or FY21 revenue received in FY22 for FY20 or FY21 Expenses				(106,506)
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **				545,978
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **				3,093
195					<b>Total Deductions for PCTC Computation Line 104 through Line 193</b>	\$		<b>3,047,881</b>
196					<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 195)</b>			<b>15,995,111</b>
197					<b>Total Depreciation Allowance (from page 36, Line 18, Col I)</b>			<b>755,457</b>
198					<b>Total Allowance for PCTC Computation (Line 196 plus Line 197)</b>			<b>16,750,568</b>
199					<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022</b>			<b>1,606.76</b>
200					<b>Total Estimated PCTC (Line 198 divided by Line 199) * \$</b>			<b>10,425.06</b>
201								
202	<b>*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.</b>							
203	<b>**Go to the Evidence-Based Funding Distribution Calculation webpage.</b>							
204	Under Reports, open the FY 2022 Special Education Funding Allocation Calculation Details and the FY 2022 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. <b>Please enter "0" if the district does not have allocations for lines 192 and 193.</b>							





ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>						
2	<b>SECTION I</b>						
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			0			
10	Food Services (1-2560) Must be less than (P16, Col E-F, L65)			354,131			
11	Value of Commodities Received for Fiscal Year 2022 (Include the value of commodities when determining if a Single Audit is required).			17,377			
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	<b>SECTION II</b>						
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>						
17							
18							
19	Instruction	Function	Indirect Costs	Restricted Program Direct Costs	Indirect Costs	Unrestricted Program Direct Costs	10,799,701
20	Support Services:	1000		10,799,701			
21	Pupil	2100		1,762,376		1,762,376	
22	Instructional Staff	2200		868,451		868,451	
23	General Admin.	2300		552,636		552,636	
24	School Admin	2400		649,131		649,131	
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0		0	
27	Fiscal Services	2520	309,265	0	309,265	0	
28	Oper. & Maint. Plant Services	2540		1,661,971	1,661,971	0	
29	Pupil Transportation	2550		49,324		49,324	
30	Food Services	2560		1		1	
31	Internal Services	2570	0	0		0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0	
35	Information Services	2630	0	0		0	
36	Staff Services	2640	0	0		0	
37	Data Processing Services	2660	68,789	68,789	68,789	0	
38	Other:	2900		9,382		9,382	
39	Community Services	3000		91,188		91,188	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(1,102,829)		(1,102,829)	
41	Total		378,054	15,341,332	2,040,025	13,679,361	
42			Restricted Rate			Unrestricted Rate	
43			Total Indirect Costs:	378,054		Total Indirect Costs:	2,040,025
44			Total Direct Costs:	15,341,332		Total Direct Costs:	13,679,361
45				= 2.46%			= 14.91%
46							

	A	B	C	D	E	F
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2022					
5	Manhattan SD 114					
6	56-099-1140-02_AFR22 Manhattan SD 114					
7	Manhattan SD 114					
8	56099114002					
9	Check box (if this schedule is not applicable) <input type="checkbox"/>					
10	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget <input type="checkbox"/>					
11	<b>Service or Function (Check all that apply)</b>					
12	Curriculum Planning					
13	Custodial Services					
14	Educational Shared Programs					
15	Employee Benefits		X			
16	Energy Purchasing			X		
17	Food Services					
18	Grant Writing					
19	Grounds Maintenance Services					
20	Insurance					
21	Investment Pools					
22	Legal Services					
23	Maintenance Services					
24	Personnel Recruitment					
25	Professional Development					
26	Shared Personnel					
27	Special Education Cooperatives		X	X		Lincolnway Area Special Education Coop #843
28	STEM (science, technology, engineering and math) Program Offerings		X	X		TREP
29	Supply & Equipment Purchasing					
30	Technology Services					
31	Transportation		X	X		Lincolnway Area Special Education Coop #843, Lincoln-Way High School District 210
32	Vocational Education Cooperatives					
33	All Other Joint/Cooperative Agreements		X	X		New Lenox School District 122
34	Other					
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Manhattan SD 114  
 RCDD Number: 56099114002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2022		Budgeted Expenditures, Fiscal Year 2022		Budgeted Expenditures, Fiscal Year 2023	
		Educational Fund (10)	Operations & Maintenance Fund (20)	Total (80)	Educational Fund (10)	Operations & Maintenance Fund (20)	Total (80)
1. Executive Administration Services	2320	178,117	0	178,117	191,200	0	191,200
2. Special Area Administration Services	2330	230,928	0	230,928	358,471	0	358,471
3. Other Support Services - School Administration	2490	0	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.							
<b>8. Totals</b>		409,045	0	409,045	549,671	0	549,671
<b>9. Percent increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)</b>							34%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2022, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2022. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2023, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent \_\_\_\_\_

Date \_\_\_\_\_

Contact Name (for questions) \_\_\_\_\_

Contact Telephone Number \_\_\_\_\_

**If line 9 is greater than 5% please check one box below.**

The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2022, to ensure inclusion in the fall 2022 report or postmarked by January 15, 2023, to ensure inclusion in the spring 2023 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

Reference should be made to the auditor's report regarding this information.

**This page is provided for detailed itemizations as requested within the body of the report.  
Type Below.**

Page 11, Line 81 "Other District/School Activity Revenue"

Educational Fund  
Activity Fee \$40

Page 13, Line 170 "Other Restricted Revenue from State Sources"

Educational Fund  
Library Grant \$1,590

Page 15, Line 267 "Other Restricted Revenue from Federal Sources"

Educational Fund  
ARP IDEA \$62,394  
ESSER I \$3,809  
ESSER II \$106,985  
ESSER III \$146,075  
Operations and Maintenance Fund  
ESSER I \$4,710  
Municipal Retirement/Social Security Fund  
ARP IDEA \$11,687  
ESSER III \$1,022

Page 16, Line 43 "Other Support Services - Pupils"

Educational Fund  
Salaries  
Extra Duty - \$486,713  
Employee Benefits  
Extra Duty - \$6,161

Page 19, Line 175 "Debt Services - Other"

Debt Services Fund  
Other Objects  
Fiscal Agent Fees \$1,750

Page 20, Line 241 "Other Support Services - Pupils"

Municipal Retirement/Social Security Fund  
Employee Benefits  
Extra Duty - \$7,558

Page 23, Line 386 "Other Support Services"

Tort Fund  
Purchased Services  
Worker's Compensation Insurance \$9,382

Page 27, Line 10 "Other Receipts"

Tort Immunity  
Evidence Based Funding Formula \$373,250

	A	B	C	D	E	F
1	<p align="center"><b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b>  <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b></p>					
2	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2023 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i></p>					
3	<p>The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>					
4	<p>- If the FY2023 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</p>					
5	<p>- If the Annual Financial Report requires a deficit reduction plan even though the FY2023 budget does not, a completed deficit reduction plan is still required.</p>					
6	<p align="center"><b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b>  <i>(All AFR pages must be completed to generate the following calculation)</i></p>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	16,957,588	2,053,538	1,430,179	105,166	20,546,471
9	Direct Expenditures	16,266,577	2,697,860	1,391,739		20,356,176
10	Difference	691,011	(644,322)	38,440	105,166	190,295
11	Fund Balance - June 30, 2022	6,479,934	1,544,772	874,937	2,430,869	11,330,512
12						
13						
14						
15	<p align="center"><b>Balanced - no deficit reduction plan is required.</b></p>					

Reference should be made to the auditor's report regarding this information.