

SELECTIVE
BE UNIQUELY INSURED

PROPERTY DAMAGE RELEASE

KNOW ALL MEN BY THESE PRESENTS:

Claim No.: **22189712**

That I/we, the authorized representative(s) for the **Richmond Heights Local School District Board of Education (the "Board")**, being of full legal age and of sound mind(s), for and in consideration of the sum **One Hundred Eighty Four Thousand Two Hundred Ninety Dollars (\$184,290.00)**, the receipt of which is acknowledged, do hereby release and forever discharge **Castle Heating & Air Inc. ("Castle")**, **The Conti Corporation Conti Realty LLC ("Conti")**, **Selective Insurance ("Selective")**, their agents, officers, members, employees, agents, insurers, reinsurers, successors, and assigns, and all other persons, firms, corporations from any and all liability, claims, causes of action, joinders, damages, costs, contributions, demands whatsoever, in law or in equity, which the Board ever had, now has or may have in the future, or which the Board's successors and assigns hereinafter can or may have by reason of **any and all claims of loss or damage to property located at 447 Richmond Road, Richmond Heights, Ohio 44143** and the consequences thereof, known, or unknown, foreseen or unforeseen, arising or which have arisen or which may arise as a result of or in any way connected with a loss which occurred on or about **February 2, 2021** involving the failure of a compression coupling in the building's hydroponic piping system in the administrative office area of the Richmond Heights Upper School, except that Castle and Conti shall not be released of any ongoing warranty obligations or other provisions of their respective agreements pertaining to the construction of the Richmond Heights Upper School located at 447 Richmond Road, Richmond Heights, Ohio 44143, that would be unrelated to the specific February 2, 2021 loss at issue and covered by the terms of this Release, that being those warranty obligations or other provisions that are stated to survive termination of their respective agreements or completion of their work under their respective agreements.

It is further understood and agreed that the acceptance of this sum is in full accord and satisfaction of a disputed claim, except as described below, and the payment of this sum is not to be construed as an admission of liability and liability is hereby expressly denied. It is further understood and agreed that this is a complete release agreement for all property damage claims and that there is no written or oral release and settlement that is not incorporated herein, except as described below. I/we hereby declare that I/we fully understand the terms of this settlement, that the amount stated herein is the sole consideration for this release, except as described above, and that I/we have voluntarily accepted the said sum for the purpose of making a full and final compromise and settlement of said claim, except as described above.

As to Ozanne Construction Company, Inc., the Board reserves all rights, claims, and defenses under the contract documents, the bonds, at law and in equity except for those claims for damages subject to this release involving the loss of February 2, 2021 and described in paragraph 1 above, which claims are being resolved through a decrease in the contract sum of the agreement between Ozanne Construction Company, Inc. and the Board for the construction of the Richmond Heights Upper School.

I/WE HAVE READ AND FULLY UNDERSTAND THIS COMPLETE RELEASE.

Witness my/our hand(s) and seal(s) this 12th day of August, 2021

[Signature]
Witness

[Signature]
(x) Authorized Representative

[Signature]
Witness

[Signature] TEASADORS
(x) Authorized Representative

State of OHIO

County of Cuyahoga

On this 12 day of August, 2021, personally appeared before me Therese Humanchuk and acknowledge that he/she/they executed the foregoing release and acknowledged same.

THERESE HUMANCHUK
NOTARY PUBLIC • STATE OF OHIO
Recorded in Cuyahoga County
My commission expires Nov. 28, 2021

[Signature]
Notary Public

My Commission Expires 11/28/21

