

Annual Financial Report

County Number 59

School Corporation Number 6155

School Corporation Name Paoli Community School Corporation

Any questions regarding this report should be directed to:

Contact Person's Name Courtney R. Brown

Title Corporation Treasurer

Telephone Number 812-723-4717

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

**RECEIPTS COMPARISONS
CALENDAR YEAR 2020**

RECEIPT ACCOUNTS	2020 APPROVED BUDGET RECEIPTS	2020 ACTUAL RECEIPTS
EDUCATION FUND		
1000 LOCAL SOURCES	\$ 108,818.00	\$ 174,004.41
2000 INTERMEDIATE SOURCES	\$ 43.00	\$ 1,659.39
3000 STATE SOURCES	\$ 9,615,242.00	\$ 9,338,959.85
4000 FEDERAL SOURCES	\$ -	\$ -
5000 OTHER FINANCING SOURCES	\$ 1,454.00	\$ 24,783.15
6000 OTHER ITEMS	\$ -	\$ -
TOTAL	\$ 9,725,557.00	\$ 9,539,406.80

DEBT SERVICE FUND		
1000 LOCAL SOURCES	\$ 1,108,127.00	\$ 1,144,508.18
2000 INTERMEDIATE SOURCES	\$ -	\$ -
3000 STATE SOURCES	\$ -	\$ -
4000 FEDERAL SOURCES	\$ -	\$ -
5000 OTHER FINANCING SOURCES	\$ -	\$ -
6000 OTHER ITEMS	\$ -	\$ -
TOTAL	\$ 1,108,127.00	\$ 1,144,508.18

OPERATIONS FUND		
1000 LOCAL SOURCES	\$ 2,369,083.00	\$ 2,471,853.39
2000 INTERMEDIATE SOURCES	\$ -	\$ -
3000 STATE SOURCES	\$ -	\$ -
4000 FEDERAL SOURCES	\$ -	\$ -
5000 OTHER FINANCING SOURCES	\$ 1,200,000.00	\$ 1,200,466.69
6000 OTHER ITEMS	\$ -	\$ 4,448.96
TOTAL	\$ 3,569,083.00	\$ 3,676,769.04

GRAND TOTAL	\$ 14,402,767.00	\$ 14,360,684.02
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**EXPENDITURES COMPARISONS
CALENDAR YEAR 2020**

EXPENDITURE ACCOUNTS	2020 APPROVED BUDGET EXPENDITURES	2020 ACTUAL EXPENDITURES
EDUCATION FUND		
11000 INSTRUCTION/REGULAR PROGRAMS	\$ 5,428,639.00	\$ 5,089,033.24
12000 INSTRUCTION/SPECIAL PROGRAMS	\$ 951,700.00	\$ 796,198.17
14000 INSTRUCTION/SUMMER SCHOOL	\$ 110,700.00	\$ -
16000 REMEDIATION	\$ 33,000.00	\$ 6,250.98
17000 PAYMENTS TO GOVERNMENTAL UNITS IN STATE	\$ 580,000.00	\$ 766,002.76
21000 SUPPORT SERVICES/PUPILS	\$ 427,700.00	\$ 406,144.17
22000 SUPPORT SERVICES/INSTRUCTION	\$ 128,750.00	\$ 117,042.92
24000 SUPPORT SERVICES/SCHOOL ADMINISTRATION	\$ 630,000.00	\$ 637,780.43
30000 OPERATION OF NON-INSTRUCTIONAL SERVICES	\$ 241,800.00	\$ 145,665.71
60000 NON PROGRAMMED CHARGES	\$ -	\$ 1,200,000.00
TOTAL	\$ 8,532,289.00	\$ 9,164,118.38
DEBT SERVICE FUND		
50000 DEBT SERVICES	\$ 1,274,724.00	\$ 1,274,722.73
60000 NON PROGRAMMED CHARGES	\$ 69,773.00	\$ 69,773.00
TOTAL	\$ 1,344,497.00	\$ 1,344,495.73
OPERATIONS FUND		
22300 INSTRUCTION-RELATED TECHNOLOGY	\$ -	\$ 500.00
23000 SUPPORT SERV/GENERAL ADMIST	\$ 401,500.00	\$ 382,132.75
25000 OTHER FISCAL SERVICES	\$ 113,000.00	\$ 92,851.40
26000 OPERATION AND MAINTENANCE OF PLANT SERVICES	\$ 1,775,350.00	\$ 1,224,779.56
27000 STUDENT TRANSPORTATION	\$ 1,052,225.00	\$ 962,983.61
30000 FACILITIES ACQUISITION AND CONSTRUCTION	\$ 10,500.00	\$ 58,464.07
40000 FACILITIES ACQUISITION AND CONSTRUCTION	\$ 598,000.00	\$ 228,122.16
60000 NON PROGRAMMED CHARGES	\$ -	\$ 474,586.63
TOTAL	\$ 3,950,575.00	\$ 3,424,420.18
GRAND TOTAL	\$ 13,827,361.00	\$ 13,933,034.29

CERTIFIED SALARY SCHEDULE IN EFFECT June 30, 2021

YEARS	BACHELORS	# TEACHERS BACHELORS FT	MASTERS PT	# TEACHERS MASTERS FT
37	\$ 29,780.75		1	
0	\$ 36,000.00	1		
1	\$ 36,000.00	1		
1	\$ 37,000.00	2		
2	\$ 37,000.00	2		
3	\$ 37,000.00	2		
3.5	\$ 37,000.00	1		
6	\$ 37,000.00	1		
0	\$ 37,500.00			1
6	\$ 38,000.00	1		
7	\$ 38,000.00	2		
8	\$ 38,000.00	1		
8	\$ 39,000.00	1		
8	\$ 40,000.00	4		
11	\$ 40,000.00	1		
9	\$ 41,000.00	2		
10	\$ 41,000.00	2		
7	\$ 41,500.00			1
13	\$ 42,000.00	1		
12	\$ 43,000.00	1		
13	\$ 43,000.00	1		
13	\$ 43,500.00			1
11	\$ 44,500.00			1
8	\$ 44,864.80			1
12	\$ 45,500.00			3
12	\$ 46,000.00			1
13	\$ 48,500.00			1
14	\$ 48,500.00			3
15	\$ 48,500.00			3
16	\$ 48,500.00			1
17	\$ 48,500.00			1
21	\$ 49,000.00	1		
25	\$ 49,000.00	1		
16	\$ 51,500.00			1
17	\$ 51,500.00			4
18	\$ 52,500.00			1
28	\$ 53,000.00	1		
11	\$ 53,500.00			1
19	\$ 54,500.00			6
20	\$ 55,500.00			3
21	\$ 56,500.00			2
22	\$ 57,500.00			1
26	\$ 57,500.00			1
23	\$ 58,500.00			1
16	\$ 60,054.30			1
24	\$ 61,500.00			1
25	\$ 61,500.00			1
19	\$ 62,897.00			1
23	\$ 66,297.10			1
24	\$ 66,486.45			1
28	\$ 66,486.45			1
20	\$ 67,500.00			1
32	\$ 68,500.00			1
19	\$ 69,375.68	1		
27	\$ 69,500.00			1
28	\$ 69,500.00			3
30	\$ 69,500.00			2
31	\$ 69,500.00			2
32	\$ 69,500.00			1
34	\$ 69,500.00			1
36	\$ 69,500.00			2

48	\$	69,500.00			1
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31 1 61

Total number of certified part-time employees 1

Total number of certified full-time employees 92

B. Co-Curricular Pay Schedule

<u>CATEGORY I SALARY: 6300</u> Band Director	<u>CATEGORY V SALARY: 735</u> Dance Team Coach Digital Media Club Sponsor Booster Club Sponsor Junior High Student Council Sponsor Ram Unified National Junior Honor Society	<u>CATEGORY VII SALARY: 296</u> Art Club Sponsor Elementary Spell Bowl Coach Business Prof. of America Sponsor Elem Grade Level/Dept Chair Elementary Choir Director Homeroom Coordinator Elem "Just Say No" Club Sponsor Junior High Spell Bowl Coach Elementary Math Coach Masque & Gravel Club Sponsor Elementary Science Club Sponsor Quill & Scroll Club Sponsor Games Club Sponsor Super Mileage Club Sponsor
<u>CATEGORY II SALARY: 2250</u> Corporation Improvement Chair	<u>CATEGORY VI SALARY: 562</u> Junior High Science Club Sponsor Elem Digital Media Club Sponsor Elem Student Council Sponsor Paolite Sponsor F.C.C.L.A. Sponsor S.A.D.D. Sponsor JH "Just Say No" Club Sponsor Spanish Club Sponsor Hillcrest Sponsor Tri-Hi-Y Sponsor Jr-Sr High Audio/Visual Director	
<u>CATEGORY III SALARY: 1477</u> F.F.A. Co-Sponsors National Honor Society Sponsor High School Academic Coach School Improvement Chair Junior Class Sponsors Senior Class Sponsors		
<u>CATEGORY IV SALARY: 1214</u> High School Student Council Sponsor Junior High Academic Coach JH/HS Choral Director JH/HS Department Chair Dramatics Coach Science Club Sponsor		

C. Extra-Curricular Pay Schedule

<u>ARCHERY</u> Head Coach 2500 Asst Coach 1000	<u>GOLF & TENNIS</u> Head Varsity 2274 Junior High 749
<u>BASEBALL, SOFTBALL & WRESTLING</u> Head Varsity 3605 Asst Varsity & JV 1720 Junior High 1424	<u>FOOTBALL</u> Head Varsity 8600 Asst Head Varsity 3560 Other Asst Varsity 3143 Head Junior High 2045 Asst Junior High 1321
<u>BASKETBALL</u> Head Varsity 8600 Asst Varsity & JV 3560 7 th , 8 th & C-Team 2311 5 th & 6 th Grade 1086	<u>TRACK & FIELD</u> Head Varsity 3203 Asst Varsity 1720 Head Junior High 1424 Asst Junior High 752
<u>CHEERLEADING</u> Head Varsity/JV 2522 Junior High 742 Elementary 598	<u>VOLLEYBALL</u> Head Varsity 5000 Asst Varsity & JV 2065 7 th , 8 th & C-Team 1340 5 th & 6 th Grade 630
<u>CROSS COUNTRY</u> Head Varsity 1898 Asst Varsity 742 Junior High 714	

Classified Staff Extra-Curricular Pay Chart

<u>ARCHERY</u> Head Coach 2500 Asst Coach 1000	<u>GOLF & TENNIS</u> Head Varsity 2274 Junior High 600
<u>BASEBALL, SOFTBALL & WRESTLING</u> Head Varsity 3605 Asst Varsity & JV 1376 Junior High 1140	<u>FOOTBALL</u> Head Varsity 8600 Asst Head Varsity 2848 Other Asst Varsity 2515 Head Junior High 1636 Asst Junior High 1057
<u>BASKETBALL</u> Head Varsity 8600 Asst Varsity & JV 2848 7 th , 8 th & C-Team 1849 5 th & 6 th Grade 869	<u>TRACK & FIELD</u> Head Varsity 3203 Asst Varsity 1376 Head Junior High 1140 Asst Junior High 602
<u>CHEERLEADING</u> Head Varsity/JV 2522 Junior High 594 Elementary 479	<u>VOLLEYBALL</u> Head Varsity 5000 Asst Varsity & JV 1652 7 th , 8 th & C-Team 1072 5 th & 6 th Grade 504
<u>CROSS COUNTRY</u> Head Varsity 1898 Asst Varsity 594 Junior High 572	<u>BOOSTER CLUB</u> Sponsor 735

Approved by the Board of School Trustees: October 10, 2016
Effective Date: October 17, 2016

Classified Staff Pay Chart

Instructional Assts & Other Assignments	\$ Hourly	Years In Position
47 FT	\$10.20	0
Classroom Asst (5.25 Hrs), Title I/Literacy (6 Hrs), Tech Asst (7 Hrs), Nurse Asst (7 Hrs), Study Hall Supv (6.75 Hrs), ISS Supv (6.5 Hrs), After School Supv (3 Hrs), Fitness Room Supv (3 Hrs) Special Ed Asst (Hrs Vary)	\$10.71	1
	\$10.97	2
	\$11.22	3
	\$11.48	4
	\$11.73	5+
1 FT	\$11.48	0
	\$11.99	1
JH-HS RTI/World Lang. Lab (7.25 Hrs) & Elem School Librarian (7 Hrs) (Either w/ educator license +\$2.00/hour)	\$12.24	2
	\$12.50	3
	\$12.75	4
	\$13.01	5+
1FT Corporation School Nurse w/ RN, BSN (7.5 Hrs)	\$22.44	

Substitute Teachers	\$ Daily
Elementary, Junior High or High School	\$71.4

Office Secretarial & School Treasurers	\$ Hourly	Years In Position
4 FT	\$10.71	0
	\$11.22	1
	\$11.73	2
	\$11.99	3
	\$12.24	4
	\$12.50	5+
3 FT	\$11.99	0
	\$12.50	1
	\$13.01	2
	\$13.26	3
	\$13.52	4
	\$13.77	5+
1FT Jr-Sr High Registrar (8 hrs)	\$13.01*	

Custodial, Maintenance, Grounds	\$ Hourly	Years In Position
14 FT	\$10.20	0
	\$10.97	1
	\$11.48	2
	\$11.99	3
	\$12.75	4
	\$13.77	5+
2 FT Building Head Custodian (8 Hrs)	\$15.81	
Substitute Custodian (8 Hrs)	\$10.20	

Cafeteria	\$ Hourly	Years In Position
12 FT 7 PT	\$10.20	0
	\$10.46	1
	\$10.71	2
	\$10.97	3
	\$11.22	4
	\$11.48	5+
2 FT Head Cook (7 Hrs)	\$13.26**	
Substitute Cafeteria Staff	\$10.20	

Transportation	\$ Daily or Hr
11 FT Corporation Route Driver	\$70.38/day
1 PT (AM & PM Daily Total)	
2 FT Special Needs Route Driver	\$15.30/hr
1 FT Bus Mechanic (8 hrs)	\$25.50/hr

Salaried Directors & Central Office	\$ Annually
1 FT School Corporation Treasurer (12 Month)	\$40,290.00*
1 FT School Corporation Deputy Treasurer (12 Month)	\$39,525.00*
1 FT Director of Maintenance & Grounds (12 Month)	\$48,450.00

Full Time employees shall receive three percent (3.00%) contribution to P.E.R.F. paid by the school corporation.

**CERTIFIED ADMINISTRATIVE STAFF
IN EFFECT JUNE 30, 2021**

	LOWEST SALARY	HIGHEST SALARY	AVERAGE SALARY	NUMBER OF PERSONNEL
ADMINISTRATIVE STAFF	\$66,000.00	\$ 109,000.00	\$87,500.00	6

Student Enrollment
October 1, 2020

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	0
Kindergarten	105
Grade 1	91
Grade 2	100
Grade 3	79
Grade 4	95
Grade 5	83
Grade 6	96
Grade 7	104
Grade 8	105
Grade 9	106
Grade 10	90
Grade 11	108
Grade 12	81
Grade 12+/Adult (13)	0
TOTAL	1243

Annual Financial Report

Assessed Valuation and Tax Rates
Calendar Years 2020 and 2021

	2020		2021
Assessed Valuation	\$297,775,264.00		\$303,263,261.00
Tax Rate - Debt Service Fund	0.3067		0.4461
Tax Rate - Education Fund	N/A		N/A
Tax Rate - Operations	0.6746		0.6902

PAOLI COMMUNITY SCHOOL CORPORATION

8/06/21
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PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS
CALENDAR YEAR 2020

RC230A
PAGE 1

VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
PCSC - SELF INSURANCE FUND	739,199.38	109,538.20	848,737.58
LOST RIVER CAREER COOPERATIVE	757,000.00		757,000.00
EFTPS SYSTEM	382,119.28	73,922.20	456,041.48
IND. ST. TEACHERS' RET. FUND	326,624.03	18,028.29	344,652.32
TOWN OF PAOLI		292,448.73	292,448.73
PUBLIC EMPLOYEES' RET. FUND	103,071.08	90,068.26	193,139.34
KERLIN BUS SALES &		181,655.79	181,655.79
ESCRFT	25,329.84	79,622.97	104,952.81
AMERICAN EXPRESS-CORPORATE	27,305.46	43,378.52	70,683.98
MATRIX INTEGRATION LLC		56,384.98	56,384.98
SECURITY BENEFITS 403(B)	48,514.52		48,514.52
SECURITY BENEFITS 401(A)	43,412.24	1,089.96	44,502.20
JASPER EQUIPMENT		44,497.96	44,497.96
MICKEY TUELL		43,047.76	43,047.76
S.R. MECHANICAL LLC		42,246.50	42,246.50
GERALD BRIM		41,227.34	41,227.34
GEORGE ED KEY		41,227.34	41,227.34
DAVID LAWS		41,186.68	41,186.68
INDIANA NATURAL GAS CORP.		41,026.90	41,026.90
PATRICIA BENEFIEL		40,842.22	40,842.22
MAURICE DEWANE BENEFIEL		40,390.87	40,390.87
GARY HAWKINS		39,386.15	39,386.15
LINDA C. KEY		38,475.35	38,475.35
DOUG ELLIOTT		38,110.91	38,110.91
MARK MARTIN		36,644.25	36,644.25
AMERICAN UNITED LIFE INS CO	29,708.01	5,121.10	34,829.11
RILEY OIL COMPANY		33,932.61	33,932.61
THROOP ELEMENTARY-LUNCH FUND		27,134.04	27,134.04
HOOSIER UPLANDS ECONOMIC		22,982.00	22,982.00
GREAT-WEST TRUST COMPANY, LLC	20,773.73	1,089.96	21,863.69
FRONTIER COMMUNICATIONS		19,865.90	19,865.90
THE LANG COMPANY	476.00	18,610.55	19,086.55
BABCOCK MOTORS, INC.		17,800.00	17,800.00
U.S. BANK EQUIPMENT FINANCE		15,342.08	15,342.08
KOVERT HAWKINS ARCHITECTS, INC		14,500.00	14,500.00
LOGIC KEY, INC.		13,477.00	13,477.00
HOPF EQUIPMENT		13,273.62	13,273.62
KOMPUTROL		12,385.00	12,385.00
DAKOTA CUSTOM TURF LLC		11,900.00	11,900.00
GUARDIAN - ALTERNATE FUNDED	7,261.88	3,631.00	10,892.88
IND DEPT OF WORKFORCE DEV	8,296.22	1,909.37	10,205.59
METLIFE	10,047.86		10,047.86
APPTEGY, INC.		9,700.00	9,700.00
OPEN CONTROL SYSTEMS, LLC		9,343.31	9,343.31
RONALD J. TAYLOR		9,000.00	9,000.00
JAMES A. WOLFE CONTRACTING INC		8,843.45	8,843.45
GRAINGER		8,575.84	8,575.84
WAL-MART COMMUNITY	6,108.44	1,915.77	8,024.21
TUCKER AND TUCKER, P.C.		7,766.20	7,766.20
THE PAPER CORPORATION	7,534.11		7,534.11
NEOLA, INC		7,399.02	7,399.02
ALL-STAR SPORTS	7,276.45		7,276.45

PAOLI COMMUNITY SCHOOL CORPORATION

8/06/21
10:39:30

PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS
CALENDAR YEAR 2020

RC230A
PAGE 2

VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
HOBART SERVICE		6,993.08	6,993.08
ARAB PEST CONTROL		6,783.00	6,783.00
QUILL CORPORATION	6,359.71		6,359.71
TREBRON COMPANY, INC.		6,222.00	6,222.00
HOOSIER HARDWARE INC		6,115.21	6,115.21
EDUCATION NETWORKS OF AMERICA		5,760.00	5,760.00
MSD OF WABASH COUNTY	5,472.76		5,472.76
CINTAS LOCATION #529		5,433.98	5,433.98
IISC-EDUCATION		5,000.00	5,000.00
SYSTEMMAX LLC		4,619.00	4,619.00
INDIANA SCHOOL BOARDS ASSOC.		4,550.00	4,550.00
BENDER LUMBER COMPANY	360.67	4,098.21	4,458.88
HEALTH SAVINGS ACCOUNT	4,313.76		4,313.76
M AND M AUTO PARTS		4,266.58	4,266.58
SNIDER RECREATION INC.		3,977.00	3,977.00
ANIXTER, INC.		3,551.75	3,551.75
SOUTH CENTRAL AREA SPECIAL	3,530.00		3,530.00
SCHOOL SPECIALTY INC	3,494.92		3,494.92
SUPERIOR SMALL ENGINES		3,293.99	3,293.99
PIONEER MFG. CO.		3,234.50	3,234.50
STANDARD FOR SUCCESS, LLC		2,970.00	2,970.00
ERS-OCI WIRELESS		2,937.99	2,937.99
WILLIAM DAVID SPENCER-PIERCE	2,900.00		2,900.00
A. E. BOYCE CO., INC.		2,785.48	2,785.48
PAM JONES GRAPHIC & PRINT SERV	1,079.18	1,615.14	2,694.32
DEERE & COMPANY		2,605.96	2,605.96
LIFESPRING HEALTH SYSTEMS		2,582.50	2,582.50
SCENARIO LEARNING, LLC	1,489.20	1,054.65	2,543.85

Annual Financial Report

Statement of Indebtedness
Calendar Year 2020

indebtedness	principal outstanding
Temporary Loans	
School Bonds	\$0.00
Emergency Loans	
School Bus Loans	
Holding Company - Public & Private	\$8,225,000.00
Veterans' Memorial Loan	
Common School Loans	\$6,795,196.76
Indiana Bond Bank/Anticipated Notes	
Other Tax Board Approved Debt	
TOTAL	\$15,020,196.76
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$0.00

Annual Financial Report
Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date August 6, 2021

Signature 
Secretary, Board of School Trustees
Paoli Community School Corporation
501 Elm Street, OFC SUPT
Paoli, IN 47454