## **Resolution of the Board to Set Tax Rate**

(If Total Maintenance and Operations Revenue Will Exceed Previous Year)

(Published online in TASB School Law eSource)

[NOTE: For information on legal requirements related to adopting the district's tax rate, see TASB Policy CCG(LEGAL). Municipal districts and common school districts should consult CCG(LEGAL) and, if necessary, legal counsel in developing their exhibits.

Use this form if the board will adopt a tax rate that, if applied to total taxable value, will impose an amount of maintenance and operations taxes that exceeds the amount imposed in the preceding year.]

Date:	8/16/2021	

On this date, we, the Board of Trustees of the Muleshoe Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2021-2022 at a total tax rate of \$1.2383, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.0437 for the purpose of maintenance and operations, and

\$0.1946 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

[NOTE: Texas Tax Code section 26.05(b) requires that the following statement appear in type larger than that used in other parts of this document. See CCG(LEGAL) for requirements to post a similar statement on the district's website.]

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

[NOTE: Include the following statement if the tax rate exceeds the no-new-revenue maintenance and operations rate. Texas Tax Code section 26.05(b) requires that this statement appear in type larger than that used in other parts of this document. See CCG(LEGAL) for requirements to post a similar statement on the district's website.]

THOUGH THE MULESHOE ISD BOARD OF TRUSTEES DID NOT INCREASE THE TAX RATE, THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.75 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$21.30.

Adopted this 16 day of August, 2021 by the Board of Trustee
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President's signature
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Secretary's signature

This document is continually updated at <u>tasb.org/services/legal-services/tasb-school-law-esource/business/documents/resolution-of-the-board-to-set-tax-rate.docx</u>. For more information on school law topics, visit TASB School Law eSource at <u>schoollawesource.tasb.org</u>.

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