

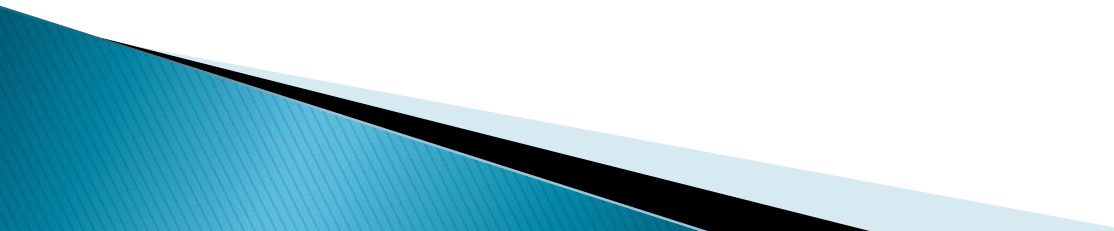


# Budget Presentation 2015-2016

Community Presentation

*Silver Creek Central School District builds bridges with students linking today's learning to tomorrow's possibilities.*

# Foundational Principles:

- **Adherence to Legal and Contractual Obligations**
  - **Transparent Process Involving all Stakeholders**
  - **A Disciplined and Proactive Approach**
  - **Focused on Preservation of Quality Program and Services**
  - **Review and Analyze Multiple Options and Scenarios**
  - **Sensitive to the Implications of Tax Cap Limits**
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# The Gap Elimination Adjustment – Silver Creek

School Year	GEA	GEA Restoration	Net GEA
2010–2011	(\$981,086)	\$333,099	(\$647,987)
2011–2012	(\$1,404,128)	\$84,634	(\$1,319,494)
2012–2013	(\$1,167,893)	\$178,272	(\$989,621)
2013–2014	(\$989,621)	\$397,081	(\$592,540)
2014–2015	(\$420,527)	\$242,765	(\$177,762)
		Total 5 Year GEA Reduction:	(\$3,727,404)
		Figures provided by QUESTAR	

# NYS Fiscal Crisis has led to:

- ▶ Program and Co-curricular Reductions
  - 16% Elimination/Reduction of staff positions
    - Increased Challenges of Common Core Learning Standards and Annual Professional Performance Review
  - 14% Elimination of administrative position
    - Approximate 800% increase in teacher evaluations
    - Principals as Instructional Leaders

# Programs – Mandated Services

- ▶ 1.0 Kindergarten Teacher
- ▶ Special Education Teacher – Added 2<sup>nd</sup> Semester 2014–2015 (No budget increase)
- ▶ Special Education Teacher for 2015–2016
- ▶ Sharing Occupational Therapist with Dunkirk
- ▶ High School – Add .5 Spanish Teacher (based on course requests)
- ▶ AIS/Reading
  - 1 AIS Teacher in Elementary (currently 5 teachers – were 9 teachers 4 years ago)
  - 1 Reading Teacher in Middle School

# Programs – Electives and Transportation

- ▶ High School – Add .5 ELA and 1.0 Technology Teacher (based on course requests)
  - ▶ Fills AIS/AIT needs as well
- ▶ 2 Additional Bus Monitors
  - One added to 2015–2016 Budget

# Shift of Services & Technology

- ▶ Shared Director of Curriculum with Forestville
  - Do not renew .4 Staff Development co-ser
- ▶ Addition of Elementary School/Middle School Counselor
- ▶ .4 BOCES Technology Integrator
  - Added for 2<sup>nd</sup> half of 2014–2015
- ▶ .4 BOCES Technician
  - Added for 2<sup>nd</sup> half of 2014–2015

# Financial Considerations

- ▶ \$365,020 appropriated from reserves for 2015–2016
  - \$145,000 from Retirement/Unempl/Wrk Comp Reserves
  - \$220,020 from Vehicle Reserve with voter authorization (\$110,010 per bus)
- ▶ Appropriate \$330,030 in 2015–2016 for three additional buses (Total of 5 large buses)
- ▶ Unappropriated Fund Balance
  - Recommendation for 2015–2016
    - Establish second Vehicle Reserve
      - 10 Busses at \$125,000 = \$1.25 million



# Budget Must Be:

**Sustainable**



**Responsible**

# Past and projected total grade enrollment

Year	Enrollment
2013	1054
2014	1059
2015	1064
2016	1062
2017	1073
2018	1080
2019	1088
2020	1084
2021	1107
2022	1107
2023	1103



# Revenue Sources – Increases

## ▶ State Aid – Estimates

- 1.7% Increase (not on BOCES, Trans Aid, Bldg Aid) = \$160,343
- 1.7% Increase (on all aid) = \$223,261
- 4.8% Increase (on all aid) = \$628,311

## ▶ State Aid – Actual

- 2.02% Increase on total aid = \$235,219
  - Does not include Building Aid used for capital project debt service costs

# The Facts about the State Budget and Its Effect on Silver Creek's School Budget

- ▶ State Aid makes up 2/3 of our revenue.
  - Estimated aid (Budgeted) for 2014–2015 \$14,296,547
  - Estimated aid (Legislative Run) for 2015–2016 is \$14,022,596
- ▶ Projected decrease of 1.92% or (\$273,951) includes:
  - \$59,450 increase in Foundation Aid
  - \$99,279 increase in Transportation Aid
  - \$485,290 **decrease** in Building Aid
  - \$64,220 **decrease** in BOCES Aid
  - \$48,244 **decrease** in Excess Cost aids
  - \$4,347 **decrease** in Instructional Materials Aid
  - \$169,421 reduction of GEA (Foundation Aid)
    - 1.92% **decrease** from last year

# Proposed Budget Comparison 2014–2015 vs. 2015–2016 3-Part Budget

	2014–2015	2015–2016	Dollar Change	% Change
Administration	\$2,123,956	\$2,149,300	\$25,344	1.19%
Capital	\$3,992,107	\$4,191,965	\$199,858	5.01%
Program	<u>\$16,330,981</u>	<u>\$16,442,408</u>	<u>\$111,427</u>	0.68%
	\$22,447,040	\$22,783,673	\$336,629	1.50%

# Budget Comparison (continued)

	<u>2014-2015</u>	<u>2015-2016</u>	<u>Dollar Change</u>
General Support	\$ 2,198,374	\$ 2,214,425	\$ 15,871
Instruction	\$ 11,543,766	\$ 12,074,208	\$ 530,442
Transportation	\$ 1,447,456	\$ 1,682,097	\$ 234,641
Benefits	\$ 5,128,585	\$ 4,601,422	(\$ 527,163)
Debt Service	\$ 2,128,863	\$ 2,211,706	\$ 82,843
<b>Total Budget</b>	<b>\$ 22,447,044</b>	<b>\$ 22,783,678</b>	<b>\$ 336,634</b>

# Revenue Comparison

	<u>2014-2015</u>	<u>2015-2016</u>	<u>Dollar Change</u>	<u>% Change</u>
State Aid	\$ 14,296,547	\$ 13,123,831	(\$ 1,172,716)	-8.20%
Tax Levy	\$ 5,777,850	\$ 5,893,985	\$ 116,135	2.01%
Native American Aid	\$ 786,967	\$ 1,146,976	\$ 360,009	45.75%
Other Revenue	\$ 351,908	\$ 336,378	(\$ 15,530)	-4.41%
Appropriated Fund Balance & Reserves	\$ <u>1,233,776</u>	\$ <u>2,282,508</u>	\$ <u>1,048,732</u>	85.00%
	\$ 22,447,048	\$ 22,783,678	\$ 336,630	1.50%

# Proposed 2015–2016 Reserve Allocation

## Proposed Allocation from Reserves:

EBALR	\$	0
ERS	\$	120,000
Unemployment	\$	10,000
Worker's Compensation	\$	15,000
Property Loss	\$	0
Tax Certiorari	\$	0
Capital Vehicle	\$	<u>220,020*</u>
	\$	365,020

\* Proposition Two – Two Large Buses



# Tax Levy – 2015–2016

	Levy Amount	Dollar Increase	Percent Increase
2014–2015 Tax Levy	\$5,777,850		
2015–2016 Tax Levy	\$5,893,985	\$116,135	2.01%
Levy Limit With Exclusions and Carryover	\$5,933,891	\$156,041	2.7%

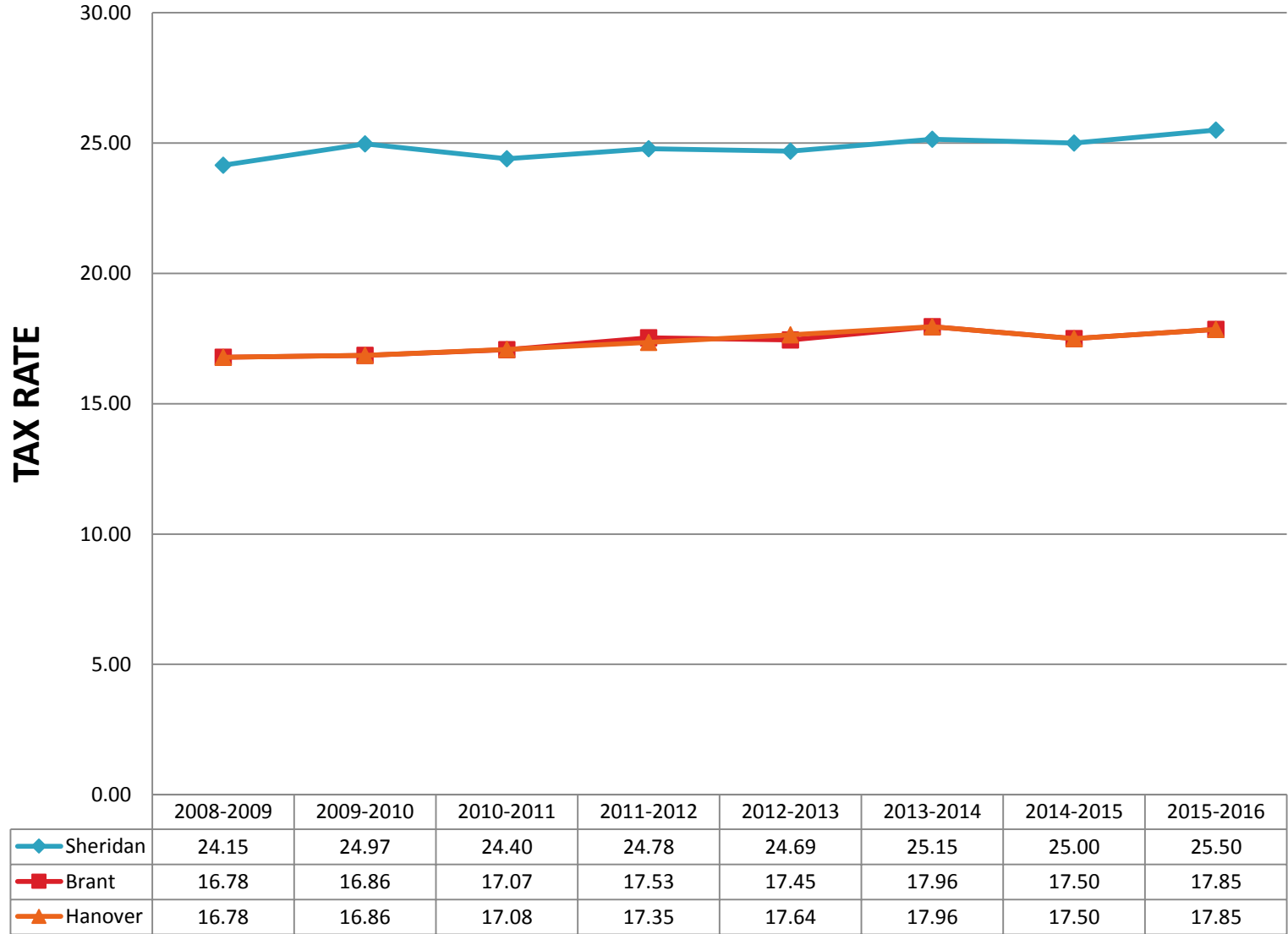
# Budget & Estimated Tax Rate Impact 2014–2015 to 2015–2016

Proposed Budget	\$22,783,678
Budget to Budget increase	1.50%
Proposed Tax Levy	\$ 5,893,985
Total Tax Levy increase	\$ 116,135
Proposed Tax Levy increase	2.01%
Full Value Tax Rate increase	2.00%
Full Value Tax Rate increase	\$0.35

# 2015–2016 Tax Rate Summary

- ▶ Estimated Full Value Tax Rate: \$17.85
  - 2.00% increase on full value tax rate from
  - 2014–2015 to 2015–2016
- ▶ \$0.35 increase on true value (100% valuation)
- ▶ Towns of Hanover and Brant are at 100%
  - For a \$60,000 home = \$21.00 increase
  - For a \$100,000 home = \$35.00 increase
- ▶ \$0.50 increase for Sheridan  
(assumes 70% equalization rate)
  - For a \$60,000 home = \$30.00 increase
  - For a \$100,000 home = \$50.00 increase

# EIGHT YEAR TAX RATE HISTORY



# 2015–2016 Contingency Budget

- ▶ Tax Levy Limit legislation – if no budget approved, contingent budget may not include a levy higher than the prior year's levy. (i.e. 0% levy increase)
- ▶ All other previous contingency parameters remain
- ▶ Contingent budget – at 2015–2016 rate = \$5,777,850
- ▶ SCCS Contingent Budget = \$22,265,358
- ▶ Contingent Budget requires \$518,315 in additional cuts to proposed budget
- ▶ Mandated Cuts under Contingent Budget: community use of buildings & grounds and certain equipment

# 2015–2016 Budget Propositions

**Prop. #1: Proposed Budget                      \$22,783,678**

**Prop. #2: Authorization to expend \$220,020  
from the Vehicle Reserve**

**Voters have already established the vehicle reserve fund to help maintain our vehicle replacement schedule without increasing taxes.**

**It is important for voters to remember that authorizing this bus purchase will have a zero impact on our local tax levy.**

# 2015–2016 Budget Propositions

**Prop. #3: Authorization to establish a vehicle reserve in the amount of \$1,250,000 for the purpose of future bus purchases.**

**It is important for voters to remember that authorizing this bus vehicle reserve will have a zero impact on this and future tax levies.**

# 2015-2016 Budget Vote

- ▶ **May 19th, 2015**
- ▶ **1:00 p.m. to 9:00 p.m.**
- ▶ **Voting to be held in the High School lobby**
- ▶ **Must be a qualified voter**
- ▶ **2 Board of Education Seats up for Election**

