

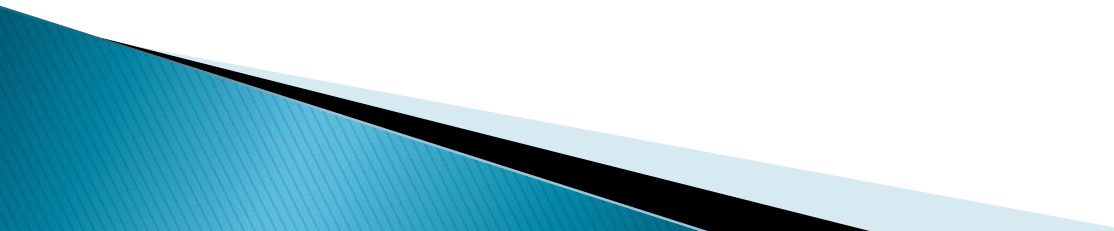


Budget Presentation 2015-2016

Official Budget Presentation

Silver Creek Central School District builds bridges with students linking today's learning to tomorrow's possibilities.

Foundational Principles:

- **Adherence to Legal and Contractual Obligations**
 - **Transparent Process Involving all Stakeholders**
 - **A Disciplined and Proactive Approach**
 - **Focused on Preservation of Quality Program and Services**
 - **Review and Analyze Multiple Options and Scenarios**
 - **Sensitive to the Implications of Tax Cap Limits**
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The Gap Elimination Adjustment – Silver Creek

School Year	GEA	GEA Restoration	Net GEA
2010–2011	(\$981,086)	\$333,099	(\$647,987)
2011–2012	(\$1,404,128)	\$84,634	(\$1,319,494)
2012–2013	(\$1,167,893)	\$178,272	(\$989,621)
2013–2014	(\$989,621)	\$397,081	(\$592,540)
2014–2015	(\$420,527)	\$242,765	(\$177,762)
		Total 5 Year GEA Reduction:	(\$3,727,404)
Figures provided by QUESTAR			

NYS Fiscal Crisis has led to:

- ▶ Program and Co-curricular Reductions
 - 16% Elimination/Reduction of staff positions
 - Increased Challenges of Common Core Learning Standards and Annual Professional Performance Review
 - 14% Elimination of administrative position
 - Approximate 800% increase in teacher evaluations
 - Principals as Instructional Leaders

Programs – Mandated Services

- ▶ 1.0 Kindergarten Teacher
- ▶ Special Education Teacher – Added 2nd Semester 2014–2015 (No budget increase)
- ▶ Special Education Teacher for 2015–2016
- ▶ Sharing Occupational Therapist with Dunkirk
- ▶ High School – Add .5 Spanish Teacher (based on course requests)
- ▶ AIS/Reading
 - 1 AIS Teacher in Elementary (currently 5 teachers – were 9 teachers 4 years ago)
 - 1 Reading Teacher in Middle School

Programs – Electives and Transportation

- ▶ High School – Add .5 ELA and 1.0 Technology Teacher (based on course requests)
 - ▶ Fills AIS/AIT needs as well
- ▶ 2 Additional Bus Monitors
 - One added to 2015–2016 Budget

Shift of Services & Technology

- ▶ Shared Director of Curriculum with Forestville
 - Do not renew .4 Staff Development co-ser
- ▶ Addition of Elementary School/Middle School Counselor
- ▶ .4 BOCES Technology Integrator
 - Added for 2nd half of 2014–2015
- ▶ .4 BOCES Technician
 - Added for 2nd half of 2014–2015

Financial Considerations

- ▶ \$365,020 appropriated from reserves for 2015–2016
 - \$145,000 from Retirement/Unempl/Wrk Comp Reserves
 - \$220,020 from Vehicle Reserve with voter authorization (\$110,010 per bus)
- ▶ Appropriate \$330,030 in 2015–2016 for three additional buses (Total of 5 large buses)
- ▶ Unappropriated Fund Balance
 - Recommendation for 2015–2016
 - Establish second Vehicle Reserve
 - 10 Busses at \$125,000 = \$1.25 million

Budget Must Be:

Sustainable



Responsible

Past and projected total grade enrollment

Year	Enrollment
2013	1054
2014	1059
2015	1064
2016	1062
2017	1073
2018	1080
2019	1088
2020	1084
2021	1107
2022	1107
2023	1103



Revenue Sources – Increases

▶ State Aid – Estimates

- 1.7% Increase (not on BOCES, Trans Aid, Bldg Aid) = \$160,343
- 1.7% Increase (on all aid) = \$223,261
- 4.8% Increase (on all aid) = \$628,311

▶ State Aid – Actual

- 2.02% Increase on total aid = \$235,219
 - Does not include Building Aid used for capital project debt service costs

The Facts about the State Budget and Its Effect on Silver Creek's School Budget

- ▶ State Aid makes up 2/3 of our revenue.
 - Estimated aid (Budgeted) for 2014–2015 \$14,296,547
 - Estimated aid (Legislative Run) for 2015–2016 is \$14,022,596
- ▶ Projected decrease of 1.92% or (\$273,951) includes:
 - \$59,450 increase in Foundation Aid
 - \$99,279 increase in Transportation Aid
 - \$485,290 **decrease** in Building Aid
 - \$64,220 **decrease** in BOCES Aid
 - \$48,244 **decrease** in Excess Cost aids
 - \$4,347 **decrease** in Instructional Materials Aid
 - \$169,421 reduction of GEA (Foundation Aid)
 - 1.92% **decrease** from last year

Proposed Budget Comparison 2014–2015 vs. 2015–2016 3-Part Budget

	2014–2015	2015–2016	Dollar Change	% Change
Administration	\$2,123,956	\$2,149,300	\$25,344	1.19%
Capital	\$3,992,107	\$4,191,965	\$199,858	5.01%
Program	<u>\$16,330,981</u>	<u>\$16,442,408</u>	<u>\$111,427</u>	0.68%
	\$22,447,040	\$22,783,673	\$336,629	1.50%

Budget Comparison (continued)

	<u>2014-2015</u>	<u>2015-2016</u>	<u>Dollar Change</u>
General Support	\$ 2,198,374	\$ 2,214,425	\$ 15,871
Instruction	\$ 11,543,766	\$ 12,074,208	\$ 530,442
Transportation	\$ 1,447,456	\$ 1,682,097	\$ 234,641
Benefits	\$ 5,128,585	\$ 4,601,422	(\$ 527,163)
Debt Service	\$ 2,128,863	\$ 2,211,706	\$ 82,843
Total Budget	\$ 22,447,044	\$ 22,783,678	\$ 336,634

Revenue Comparison

	<u>2014-2015</u>	<u>2015-2016</u>	<u>Dollar Change</u>	<u>% Change</u>
State Aid	\$ 14,296,547	\$ 13,123,831	(\$ 1,172,716)	-8.20%
Tax Levy	\$ 5,777,850	\$ 5,893,985	\$ 116,135	2.01%
Native American Aid	\$ 786,967	\$ 1,146,976	\$ 360,009	45.75%
Other Revenue	\$ 351,908	\$ 336,378	(\$ 15,530)	-4.41%
Appropriated Fund Balance & Reserves	\$ <u>1,233,776</u>	\$ <u>2,282,508</u>	\$ <u>1,048,732</u>	85.00%
	\$ 22,447,048	\$ 22,783,678	\$ 336,630	1.50%

Proposed 2015–2016 Reserve Allocation

Proposed Allocation from Reserves:

EBALR	\$	0
ERS	\$	120,000
Unemployment	\$	10,000
Worker's Compensation	\$	15,000
Property Loss	\$	0
Tax Certiorari	\$	0
Capital Vehicle	\$	<u>220,020*</u>
	\$	365,020

* Proposition Two – Two Large Buses

Tax Levy – 2015–2016

	Levy Amount	Dollar Increase	Percent Increase
2014–2015 Tax Levy	\$5,777,850		
2015–2016 Tax Levy	\$5,893,985	\$116,135	2.01%
Levy Limit With Exclusions and Carryover	\$5,933,891	\$156,041	2.7%

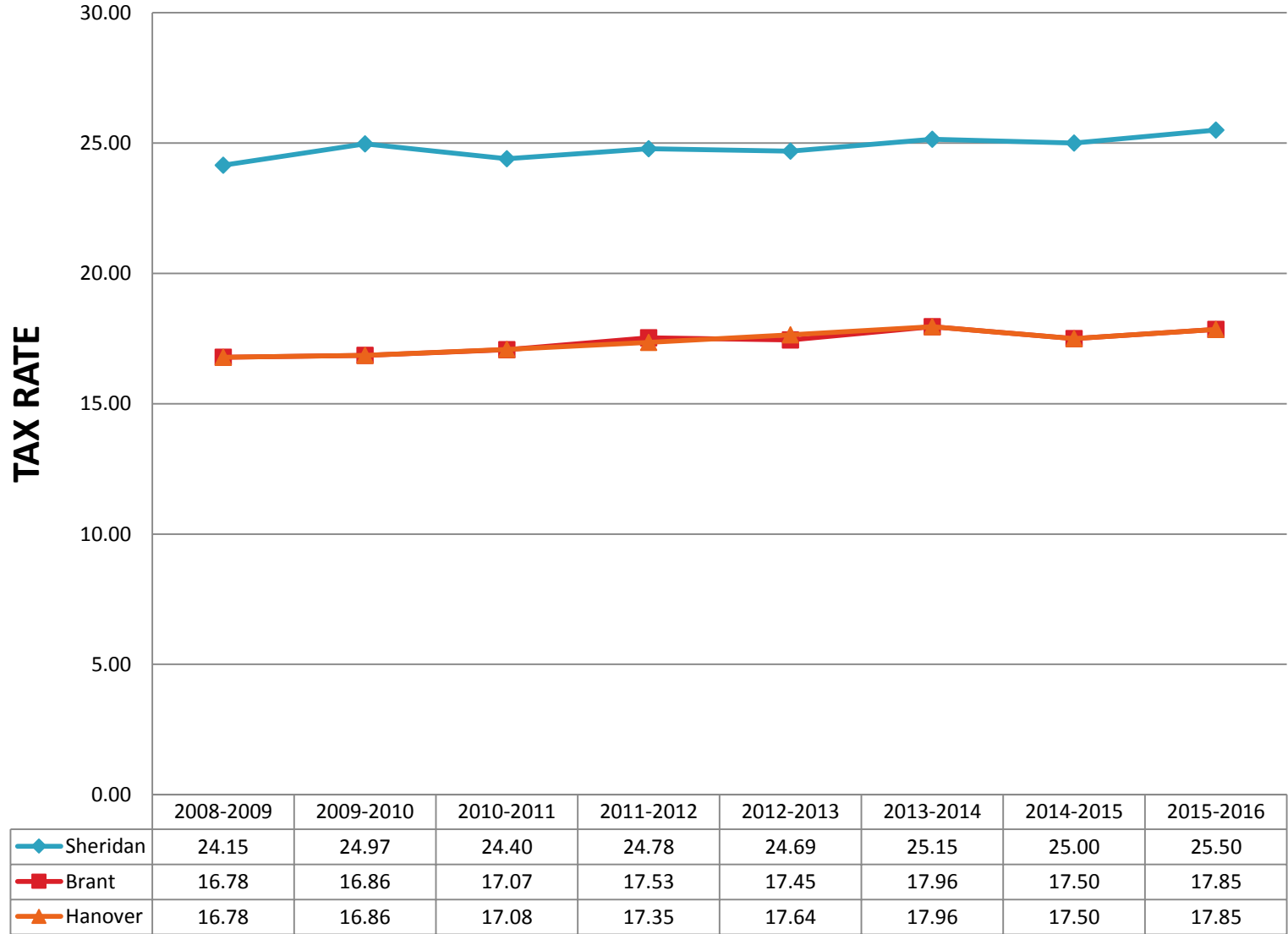
Budget & Estimated Tax Rate Impact 2014–2015 to 2015–2016

Proposed Budget	\$22,783,678
Budget to Budget increase	1.50%
Proposed Tax Levy	\$ 5,893,985
Total Tax Levy increase	\$ 116,135
Proposed Tax Levy increase	2.01%
Full Value Tax Rate increase	2.00%
Full Value Tax Rate increase	\$0.35

2015–2016 Tax Rate Summary

- ▶ Estimated Full Value Tax Rate: \$17.85
 - 2.00% increase on full value tax rate from
 - 2014–2015 to 2015–2016
- ▶ \$0.35 increase on true value (100% valuation)
- ▶ Towns of Hanover and Brant are at 100%
 - For a \$60,000 home = \$21.00 increase
 - For a \$100,000 home = \$35.00 increase
- ▶ \$0.50 increase for Sheridan
(assumes 70% equalization rate)
 - For a \$60,000 home = \$30.00 increase
 - For a \$100,000 home = \$50.00 increase

EIGHT YEAR TAX RATE HISTORY



2015–2016 Contingency Budget

- ▶ Tax Levy Limit legislation – if no budget approved, contingent budget may not include a levy higher than the prior year's levy. (i.e. 0% levy increase)
- ▶ All other previous contingency parameters remain
- ▶ Contingent budget – at 2015–2016 rate = \$5,777,850
- ▶ SCCS Contingent Budget = \$22,265,358
- ▶ Contingent Budget requires \$518,315 in additional cuts to proposed budget
- ▶ Mandated Cuts under Contingent Budget: community use of buildings & grounds and certain equipment

2015–2016 Budget Propositions

Prop. #1: Proposed Budget \$22,783,678

**Prop. #2: Authorization to expend \$220,020
from the Vehicle Reserve**

Voters have already established the vehicle reserve fund to help maintain our vehicle replacement schedule without increasing taxes.

It is important for voters to remember that authorizing this bus purchase will have a zero impact on our local tax levy.

2015–2016 Budget Propositions

Prop. #3: Authorization to establish a vehicle reserve in the amount of \$1,250,000 for the purpose of future bus purchases.

It is important for voters to remember that authorizing this bus vehicle reserve will have a zero impact on this and future tax levies.

2015-2016 Budget Vote

- ▶ **May 19th, 2015**
- ▶ **1:00 p.m. to 9:00 p.m.**
- ▶ **Voting to be held in the High School lobby**
- ▶ **Must be a qualified voter**
- ▶ **2 Board of Education Seats up for Election**

