

2021-22 Property Tax Report Card

061501 - Silver Creek CSD		
Contact Person: Lisa Rohloff	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)
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Total Budgeted Amount, not Including Separate Propositions	25,723,081	25,928,433
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	6,432,602	6,223,262
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	6,432,602	6,223,262
F. Permissible Exclusions to the School Tax Levy Limit	297,975	0
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	6,445,761	6,223,262
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	6,134,627	6,223,262
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	311,134	0
Public School Enrollment	1,116	1,116
Consumer Price Index	1.81	1.23%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	7,108,238	5,999,828
Assigned Appropriated Fund Balance	2,346,217	412,469
Adjusted Unrestricted Fund Balance	2,888,990	5,039,881
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	11.23%	17.23%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	CAPITAL RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	2,416,751	2,316,751	No planned use in 2021-2022. Purpose is to offset expenditures related to future capital projects
Capital	VEHICLE 2015	To pay the cost of any object or purpose for which bonds may be issued.	1,016,876	1,016,876	Intent to use \$286,548 in 2021-2022. Purpose is to purchase district buses at no additional cost to taxpayers.
Capital	VEHICLE 2013	To pay the cost of any object or purpose for which bonds may be issued.	569,749	283,415	No planned use in 2021-2022. Purpose is to purchase District buses at no additional cost to taxpayers
Workers' Compensation	WORKERS COMP	To pay for Workers Compensation and benefits.	317,970	317,970	No planned use in 2021-2022. Purpose is to fund workers compensation expenses related to medical expenses and self-insurance administrative costs
Unemployment Insurance	UNEMPLOYMENT	To pay the cost of reimbursement to the State Unemployment Insurance Fund	280,075	280,075	No intent to use. Purpose is to offset unemployment expenditures
Mandatory Reserve for Debt Service	DEBT SERVICE	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	179,757	94,635	No intent to use. Purpose is to offset allowable debt service expenditures
Property Loss	PROPERTY LOSS	To establish and maintain a program of reserves to cover property loss.	279,730	279,730	No planned use. Purpose is to pay for property loss & liability claims incurred
EBALR – Employee Benefit Accrued Liability	EMPLOYEE BENEFIT	For the payment of accrued 'employee benefits' due to employees upon termination of service.	137,254	137,254	Purpose is to pay accrued benefits due employees upon termination of service for vacation, sick leave, personal leave, etc.
Retirement Contribution	RETIREMENT	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,092,111	1,654,707	No intent to use. Purpose is to fund employer retirement contributions to State and Local Employees' Retirement (ERS) and New York State Teachers' Retirement System (TRS)